



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending February 3, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	126,090	129,362	-3 %	39,638	43,234	-8 %	165,728	172,596	-4 %
Heifers	81,120	75,465	7 %	9,851	9,512	4 %	90,971	84,977	7 %
Cows	39,594	46,613	-15 %	12,153	13,492	-10 %	51,747	60,105	-14 %
Bulls	913	870	5 %	131	101	30 %	1,044	971	8 %
Total YTD	247,717	252,310	-2 %	61,773	66,339	-7 %	309,490	318,649	-3 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	990	937	6 %	971	974	0 %	986	946	4 %
Heifers	860	830	4 %	837	855	-2 %	857	833	3 %
Cows	785	742	6 %	655	669	-2 %	754	726	4 %
Bulls	962	897	7 %	972	991	-2 %	963	906	6 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	88,278	83,385	6 %	21,191	22,790	-7 %	109,469	106,176	3 %
Non-Fed	14,492	16,044	-10 %	3,667	4,138	-11 %	18,159	20,182	-10 %
Total	102,770	99,429	3 %	24,859	26,928	-8 %	127,628	126,357	1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Dec. 31, 2023				Imports For the period Jan. 1 - Feb. 3, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2023	2022	% chg	(tonnes)	2024	2023	% chg
pure bred	8,936	15,549	-43 %	United States of America	7,961	8,600	-7 %
non pure bred	291,839	301,465	-3 %	Australia	2,653	1,262	110 %
Total	300,775	317,014	-5 %	Uruguay	1,770	2,767	-36 %
				New Zealand	693	1,021	-32 %
				Mexico	1,143	993	15 %
				Brazil	664	634	5 %
				Others	1,137	1,572	-28 %
				Total	16,021	16,848	-5 %

Source: Statistics Canada

Exports For the period Jan. 1 - Jan. 27, 2024				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S.				Non-CUSMA Beef/Veal total (exc. EU-27)			
(head)	2024	2023	% chg	EU-27 (Beef/Veal total)			
slaughter steers, heifers, cows	36,083	37,638	-4 %	6,358			
feeder cattle & calves	7,412	9,215	-20 %	912			
bulls	1,270	1,910	-34 %	5,674			
others	1,359	1,850	-27 %	1,257			
Total	46,124	50,613	-9 %	-27 %			

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Dec. 31, 2023											
Beef & Veal Exports to U.S.											
(tonnes)	Fresh Bone-In		Fresh Boneless		Frozen Bone-In		Frozen Boneless		2023	2022	% chg
Carcasses and Half-Carcasses	3,617	N/A	0	N/A	3,617	3,634	0 %		3,617	3,634	0 %
Primal Cuts	33,703	286,168	1,437	21,727	343,035	327,392	5 %				
Chuck	10,210	62,881	113	39	73,243	71,373	3 %				
Loin	2,883	37,061	0	242	40,185	38,817	4 %				
Brisket	0	20,486	0	32	20,518	22,083	-7 %				
Flank and Plate	4,763	14,334	0	2,653	21,750	21,600	1 %				
Hip	698	24,765	0	11	25,473	22,662	12 %				
Rib	11,777	17,301	150	147	29,374	28,170	4 %				
Others	3,372	109,341	1,174	18,603	132,491	122,687	8 %				
Offals	N/A	N/A	N/A	N/A	20,970	21,655	-3 %				
Processed	N/A	N/A	N/A	N/A	7,555	8,369	-10 %				
Total	37,320	286,168	1,437	21,727	375,177	361,050	4 %				

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Dec. 31, 2023									
	Exports to All Countries (tonnes)						Exports to E.U-27 (tonnes)		
	2023			2022			2023		
	2023	2022	% chg	2023	2022	% chg	2023	2022	% chg
United States	375,177	361,050	4 %	4,036,622	3,451,364	17 %	Netherlands	647	470
Japan	45,374	67,793	-33 %	351,834	518,289	-32 %	Italy	426	338
Mexico	32,312	26,521	22 %	283,780	214,734	32 %	Belgium	207	210
South Korea	14,220	18,963	-25 %	121,822	192,406	-37 %	France	29	28
Viet Nam	12,241	15,753	-22 %	78,960	129,504	-39 %	Poland	24	0
Hong Kong	5,601	4,764	18 %	60,447	51,134	18 %	Germany	18	25
Philippines	1,796	2,868	-37 %	6,944	13,211	-47 %	Spain	11	39
Peru	1,460	1,036	41 %	2,718	1,947	40 %	Luxembourg	0	33
Saudi Arabia	1,257	2,108	-40 %	12,464	40,712	-69 %	Total	1,362	1,158
Others	9,476	10,164	-7 %	66,736	63,658	5 %	Total ('000 \$ CDN)	24,898	22,336
Total	498,917	511,021	-2 %	5,022,328	4,676,958	7 %			
Cattle Hides & Skins Exports (Number '000)	3,558	3,648	-2 %	177,744	185,702	-4 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending January 27, 2024

	Year to Date for the Week Ending January 27, 2024				Weekly	Year to Date for the Week Ending January 27, 2024			
	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	299.4	1,110.3	1,460.1	-24 %	Steers	918	923	914	1 %
Heifers	189.6	714.6	966.3	-26 %	Heifers	833	839	833	1 %
Cows	118.9	455.3	715.8	-36 %	Cows	650	644	639	1 %
Bulls	6.9	27.1	44.4	-39 %	Bulls	864	868	844	3 %
Total	614.8	2,307.3	3,186.6	-28 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		736,683	970,551	-24 %			2022	2021	
Non-Fed		143,651	224,447	-36 %	November 2023	(Oct'21-Sept'22)	(Oct'20-Sept'21)		
Total		880,334	1,194,997	-26 %	Prime	9.2 %	10.7 %	10.6 %	
Total Jan. - Dec. 2023			12,304,072		Choice	74.6 %	76.5 %	74.5 %	
					Select	16.0 %	13.7 %	14.6 %	
For the period	Nov. 2023	2023	2022	% chg	Cattle Slaughter for the Week Ending		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada		69,881	63,139	11 %
Canada		461,846	440,321	5 %	US		614,786	653,208	-6 %
Mexico		294,010	335,468	-12 %	Total Canada & US		684,667	716,347	-4 %
New Zealand		237,691	178,418	33 %	Cattle Slaughter Year to Date				
Others		697,188	583,648	19 %	Canada		309,490	308,838	0 %
Total	1,690,734	1,537,855	1,537,855	10 %	US		2,307,297	3,186,608	-28 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US		2,616,787	3,495,446	-25 %
Canada		122,311	124,276	-2 %	US Live Cattle Imports				
South Korea		305,060	368,275	-17 %	Mexico - Feeder 1 Jan.-Feb 3 2024		106,585	105,548	1 %
Japan		289,878	370,351	-22 %	Canada 1 Jan.-Jan. 27 2024		46,124	50,613	-9 %
Others		660,664	744,794	-11 %					
Total	1,377,914	1,607,696	1,607,696	-14 %					

Canada and United States Beef and Veal Tariff Rate Quota Summary

For the period	US Beef and Veal Tariff Rate Quota (TRQ) Summary								
	2024			2023			% chg in tonnes entered from 2023 to 2024		
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled				
Australia	378,214	32,785	9 %	15,933	4 %	106 %			
New Zealand	213,402	21,535	10 %	14,134	7 %	52 %			
Argentina	20,000	1,299	6 %	2,297	11 %	-43 %			
Uruguay	20,000	3,165	16 %	1,035	5 %	206 %			
Others	65,005	51,152	79 %	34,024	52 %	50 %			
Total TRQ	696,621	109,936	16 %	67,424	10 %	63 %			
TRQ (Australia, N. Z.)	591,616	54,320	9 %	30,067	5 %	81 %			
Canada		no limit							
Mexico		no limit							
For the period	1 Jan.-Jan. 20 2024	2024	2023	% chg	2024	2023	% chg		
Global quota (tonnes)	76,409	76,409	76,409	0 %	Grinding Beef	Cuts	Total		
Supp. Quota Authorized	-	-	-	-	Argentina	61	246	308	
Total quota	76,409	76,409	76,409	0 %	Australia	499	296	795	
					Ireland	0	0	0	
					Brazil	567	1,487	2,054	
					Japan	0	0	0	
					Netherlands	0	0	0	
					New Zealand	374	289	663	
					Spain	0	0	0	
					United Kingdom	0	0	0	
					Uruguay	6,188	3,267	9,455	
					Total	7,690	5,585	13,275	
YTD Permits allocated as of:	1/20/2024	1/21/2023	% chg						
Argentina	308	3	-						
Australia (35,000 mt)	795	887	-10 %						
Ireland	0	0	-						
Brazil	2,054	477	-						
Japan	0	3	-100 %						
Netherlands	0	0	-						
New Zealand	663	1,007	-34 %						
Spain	0	0	-						
United Kingdom	0	0	-						
Uruguay	9,455	3,260	190 %						
Total	13,275	5,638	135 %						
					For the period	1 Jan.-Jan. 20 2024	Percentage of Total Imports		
						Grinding Beef	Cuts		
						2024	2023	2024	
						2023	2024	2023	
						Argentina	0.5 %	0.0 %	1.9 %
						Australia	3.8 %	9.9 %	2.2 %
						Ireland	0.0 %	0.0 %	0.0 %
						Brazil	4.3 %	3.1 %	11.2 %
						Japan	0.0 %	0.0 %	0.0 %
						Netherlands	0.0 %	0.0 %	0.0 %
						New Zealand	2.8 %	8.0 %	2.2 %
						Spain	0.0 %	0.0 %	0.0 %
						United Kingdom	0.0 %	0.0 %	0.0 %
						Uruguay	46.6 %	39.4 %	24.6 %
						Total	57.9 %	60.5 %	42.1 %
								39.5 %	

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending February 3, 2024

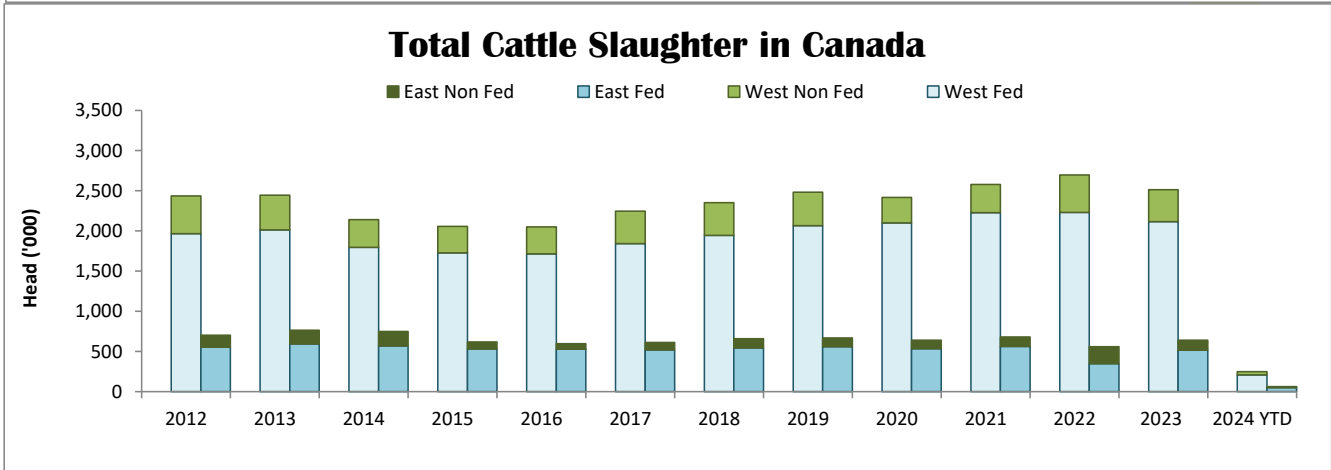
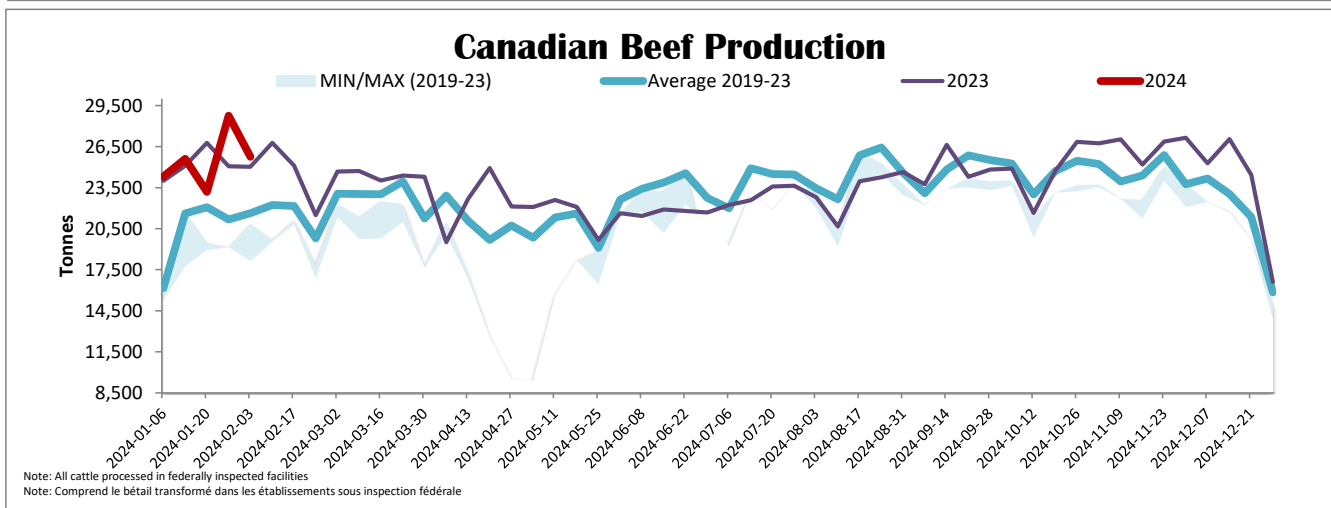
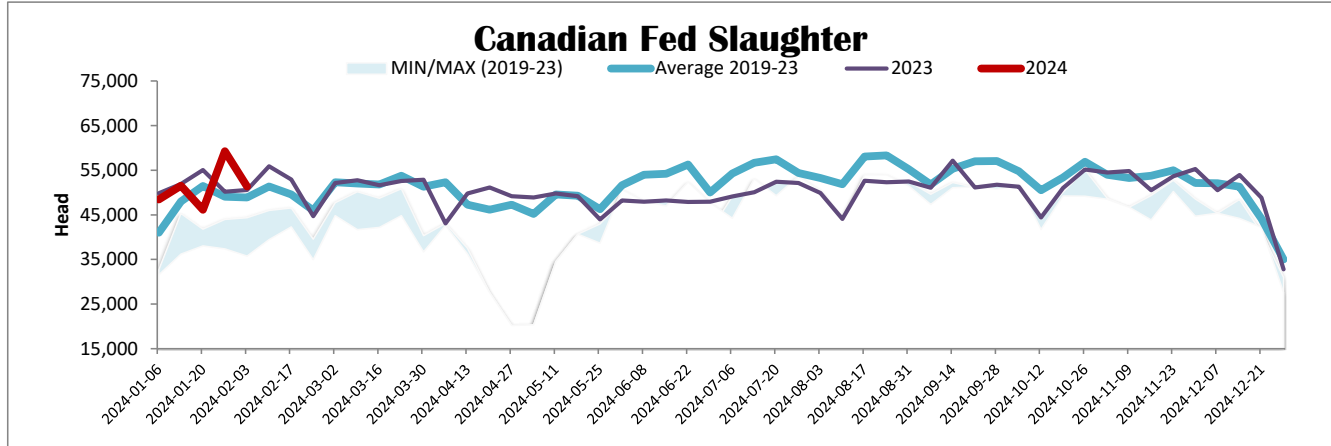
	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-02-03	41,300	10,030	51,330		8,254	2,711	10,965		62,295
January 2024	165,910	39,459	205,369	51,342	32,253	9,573	41,826	10,457	247,195
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	197,303	49,326	37,686	1,977	39,663	9,916	236,966
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	207,210	49,489	256,699	51,340	40,507	12,284	52,791	10,558	309,490
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading									
	Weekly Totals				February 3, 2024				% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total	Canada 2023		
A - Prime	2,887	7.0 %	673	6.7 %	3,560	7.0 %	3,434	3.7%	
AAA	30,371	73.9 %	6,685	66.7 %	37,056	72.5 %	35,425	4.6%	
AA	7,140	17.4 %	2,388	23.8 %	9,528	18.6 %	10,423	-8.6%	
A	250	0.6 %	120	1.2 %	370	0.7 %	457	-19.0%	
B1, 2, 3, 4	458	1.1 %	155	1.5 %	613	1.2 %	627	-2.2%	
Year-to-date									
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24	
A - Prime	12,237	6.0 %	3,653	7.4 %	15,890	6.2 %	15,803	0.6 %	
AAA	153,578	74.9 %	33,342	67.5 %	186,920	73.4 %	182,546	2.4 %	
AA	35,883	17.5 %	11,096	22.5 %	46,979	18.5 %	53,252	-11.8 %	
A	1,390	0.7 %	610	1.2 %	2,000	0.8 %	2,392	-16.4 %	
B1, 2, 3, 4	2,037	1.0 %	693	1.4 %	2,730	1.1 %	3,180	-14.2 %	

Source: CBGA

Year to Date for the Week Ending February 3, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)