



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending January 20, 2024

| Federally Inspected Slaughter (head) | West | | | East | | | CANADA | | |
|--------------------------------------|----------------|------------------|-------------|---------------|----------------|-------------|----------------|------------------|-------------|
| | 2024 | 2023 | % chg | 2024 | 2023 | % chg | 2024 | 2023 | % chg |
| Steers | 71,124 | 78,456 | -9 % | 23,634 | 25,605 | -8 % | 94,758 | 104,061 | -9 % |
| Heifers | 45,768 | 46,927 | -2 % | 5,581 | 5,819 | -4 % | 51,349 | 52,746 | -3 % |
| Cows | 23,478 | 27,450 | -14 % | 7,083 | 8,161 | -13 % | 30,561 | 35,611 | -14 % |
| Bulls | 561 | 414 | 36 % | 85 | 60 | 42 % | 646 | 474 | 36 % |
| Total YTD | 140,931 | 153,247 | -8 % | 36,383 | 39,645 | -8 % | 177,314 | 192,892 | -8 % |
| Total Jan. - Dec. 2023 | | 2,654,943 | | | 536,959 | | | 3,191,902 | |
| Carcass Weight (lbs) | | | | | | | | | |
| Steers | 994 | 930 | 7 % | 967 | 973 | -1 % | 987 | 941 | 5 % |
| Heifers | 867 | 823 | 5 % | 841 | 857 | -2 % | 864 | 827 | 5 % |
| Cows | 769 | 735 | 5 % | 649 | 667 | -3 % | 741 | 719 | 3 % |
| Bulls | 959 | 900 | 7 % | 1,024 | 974 | 5 % | 968 | 909 | 6 % |

Source: Canadian Beef Grading Agency (CBGA)

| Beef Output (tonnes) | | | | | | | | | |
|-------------------------------|---------------|----------------|-------------|---------------|----------------|-------------|---------------|------------------|-------------|
| Fed | 50,068 | 50,627 | -1 % | 12,495 | 13,560 | -8 % | 62,562 | 64,186 | -3 % |
| Non-Fed | 8,432 | 9,316 | -9 % | 2,126 | 2,495 | -15 % | 10,558 | 11,811 | -11 % |
| Total | 58,499 | 59,943 | -2 % | 14,621 | 16,054 | -9 % | 73,120 | 75,997 | -4 % |
| Total Jan. - Dec. 2023 | | 980,904 | | | 255,102 | | | 1,236,006 | |

| Imports For the period Jan. 1 - Nov. 30, 2023 | | | | Imports For the period Jan. 1 - Jan. 20, 2024 | | | |
|---|----------------|----------------|--------------|---|--------------|--------------|--------------|
| Live Cattle from U.S. | | | | Beef & Veal Imports | | | |
| (head) | 2023 | 2022 | % chg | (tonnes) | 2024 | 2023 | % chg |
| pure bred | 8,644 | 12,295 | -30 % | United States of America | 4,724 | 4,870 | -3 % |
| non pure bred | 272,166 | 270,285 | 1 % | Australia | 1,622 | 641 | 153 % |
| Total | 280,810 | 282,580 | -1 % | New Zealand | 670 | 670 | 0 % |
| | | | | Mexico | 332 | 526 | -37 % |
| | | | | Uruguay | 340 | 1,321 | -74 % |
| | | | | Brazil | 291 | 299 | -3 % |
| | | | | Others | 410 | 934 | -56 % |
| | | | | Total | 8,388 | 9,261 | -9 % |

Source: Statistics Canada

| Exports For the period Jan. 1 - Jan. 13, 2024 | | | | Fresh, chilled & frozen (H.S. 0201, 0202) | | | |
|---|---------------|---------------|--------------|---|-------|-------|--|
| Live Cattle to U.S. | | | | Non-CUSMA Beef/Veal total (exc. EU-27) | | | |
| (head) | 2024 | 2023 | % chg | EU-27 (Beef/Veal total) | | | |
| slaughter steers, heifers, cows | 15,473 | 19,305 | -20 % | 2,903 | 2,852 | 2 % | |
| feeder cattle & calves | 3,369 | 2,952 | 14 % | 331 | 829 | -60 % | |
| bulls | 395 | 862 | -54 % | | | | |
| others | 825 | 953 | -13 % | | | | |
| Total | 20,062 | 24,072 | -17 % | | | | |

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

| Exports For the period Jan. 1 - Nov. 30, 2023 | | | | | | | | | | |
|---|---------------|----------------|--------------|----------------------|-----------------------|-----------------------|------------------------|-------------|-------------|--------------|
| Beef & Veal Exports to U.S. | | | | | | | | | | |
| (tonnes) | 2023 | 2022 | % chg | | | | | | | |
| Carcasses and Half-Carcasses | 3,402 | N/A | 0 | Fresh Bone-In | Fresh Boneless | Frozen Bone-In | Frozen Boneless | 2023 | 2022 | % chg |
| Primal Cuts | 30,316 | 258,756 | 1,313 | 20,321 | 310,705 | 298,980 | 4 % | | | |
| Chuck | 9,537 | 56,521 | 113 | 39 | 66,210 | 64,961 | 2 % | | | |
| Loin | 2,805 | 33,902 | 0 | 225 | 36,933 | 34,774 | 6 % | | | |
| Brisket | 0 | 18,027 | 0 | 16 | 18,043 | 20,191 | -11 % | | | |
| Flank and Plate | 4,240 | 12,905 | 0 | 2,539 | 19,684 | 19,887 | -1 % | | | |
| Hip | 626 | 22,095 | 0 | 11 | 22,731 | 20,337 | 12 % | | | |
| Rib | 9,989 | 15,747 | 136 | 102 | 25,973 | 25,533 | 2 % | | | |
| Others | 3,119 | 99,558 | 1,064 | 17,389 | 121,130 | 113,297 | 7 % | | | |
| Offals | N/A | N/A | N/A | N/A | 19,015 | 19,941 | -5 % | | | |
| Processed | N/A | N/A | N/A | N/A | 6,896 | 7,534 | -8 % | | | |
| Total | 33,718 | 258,756 | 1,313 | 20,321 | 340,018 | 329,794 | 3 % | | | |

Source: Statistics Canada

| Beef & Veal Exports For the period Jan. 1 - Nov. 30, 2023 | | | | | | | | | |
|---|----------------|----------------|--------------|------------------|----------------------------|--------------|----------------------------|---------------|---------------|
| Exports to All Countries (tonnes) | | | | | Exports to E.U-27 (tonnes) | | | | |
| | 2023 | 2022 | % chg | 2023 | 2022 | % chg | 2023 | 2022 | % chg |
| United States | 340,018 | 329,794 | 3 % | 3,648,445 | 3,138,253 | 16 % | Netherlands | 605 | 428 |
| Japan | 41,644 | 62,380 | -33 % | 321,936 | 483,990 | -33 % | Italy | 400 | 316 |
| Mexico | 29,539 | 24,284 | 22 % | 260,585 | 196,967 | 32 % | Belgium | 199 | 188 |
| South Korea | 12,553 | 17,693 | -29 % | 104,984 | 182,191 | -42 % | France | 28 | 27 |
| Viet Nam | 11,495 | 15,420 | -25 % | 73,799 | 127,198 | -42 % | Poland | 24 | 0 |
| Hong Kong | 4,915 | 4,383 | 12 % | 52,737 | 46,721 | 13 % | Germany | 18 | 25 |
| Philippines | 1,681 | 2,722 | -38 % | 6,113 | 12,650 | -52 % | Spain | 7 | 39 |
| Peru | 1,365 | 891 | 53 % | 2,529 | 1,716 | 47 % | Luxembourg | 0 | 33 |
| Saudi Arabia | 1,182 | 2,066 | -43 % | 11,376 | 40,465 | -72 % | Total | 1,281 | 1,071 |
| Others | 8,389 | 9,132 | -8 % | 60,771 | 57,725 | 5 % | Total ('000 \$ CDN) | 23,273 | 20,505 |
| Total | 452,779 | 468,766 | -3 % | 4,543,275 | 4,287,876 | 6 % | | | |
| Cattle Hides & Skins Exports (Number '000) | 3,236 | 3,326 | -3 % | 160,981 | 170,008 | -5 % | | | |

Source: Statistics Canada



UNITED STATES

| Year to Date for the Week Ending January 13, 2024 | | | | | | | | | |
|--|------------------|-------------------|------------------|-----------------------------|--|------------------|------------------|--------------|-----|
| Weekly | | | | | Weekly | | | | |
| | 2024 | 2023 | % chg | | 2024 | 2023 | % chg | | |
| Slaughter ('000 head) | | | | Carcass Weight (lbs) | | | | | |
| Steers | 256.5 | 518.6 | 867.4 | -40 % | Steers | 927 | 932 | 916 | 2 % |
| Heifers | 155.5 | 327.1 | 565.4 | -42 % | Heifers | 849 | 850 | 832 | 2 % |
| Cows | 124.3 | 227.4 | 427.6 | -47 % | Cows | 635 | 640 | 639 | 0 % |
| Bulls | 8.6 | 14.3 | 25.7 | -44 % | Bulls | 866 | 869 | 845 | 3 % |
| Total | 544.9 | 1,087.4 | 1,886.1 | -42 % | | | | | |
| Total Jan. - Dec. 2023 | | | 32,864.8 | | | | | | |
| Beef Output (tonnes) | | | | | National Summary of Beef Graded | | | | |
| Fed | 345,373 | 573,779 | 40 % | | | 2022 | 2021 | | |
| Non-Fed | 71,637 | 133,839 | -46 % | | November 2023 | (Oct'21-Sept'22) | (Oct'20-Sept'21) | | |
| Total | 417,009 | 707,618 | -41 % | | Prime | 9.2 % | 10.7 % | 10.6 % | |
| Total Jan. - Dec. 2023 | | 12,304,072 | | | Choice | 74.6 % | 76.5 % | 74.5 % | |
| | | | | | Select | 16.0 % | 13.7 % | 14.6 % | |
| | | | | | Cattle Slaughter for the Week Ending 2024-01-13 | | | | |
| For the period | Nov. 2023 | 2023 | 2022 | % chg | | 2024 | 2023 | % chg | |
| U.S. Beef and Veal Imports (carcass weight, tonnes) | | | | | Canada | 61,808 | 63,820 | -3 % | |
| Canada | 418,535 | 402,413 | 402,413 | 4 % | US | 544,902 | 660,740 | -18 % | |
| Mexico | 276,021 | 310,598 | 310,598 | -11 % | Total Canada & US | 606,710 | 724,560 | -16 % | |
| New Zealand | 222,116 | 166,519 | 166,519 | 33 % | | | | | |
| Others | 635,088 | 546,027 | 546,027 | 16 % | Cattle Slaughter Year to Date | | | | |
| Total | 1,551,760 | 1,425,558 | 1,425,558 | 9 % | Canada | 177,314 | 125,126 | 42 % | |
| U.S. Beef and Veal Exports (carcass weight, tonnes) | | | | | US | 1,087,364 | 1,886,138 | -42 % | |
| Canada | 112,477 | 114,330 | 114,330 | -2 % | Total Canada & US | 1,264,678 | 2,011,264 | -37 % | |
| South Korea | 276,135 | 337,822 | 337,822 | -18 % | | | | | |
| Japan | 268,375 | 340,360 | 340,360 | -21 % | US Live Cattle Imports | | | | |
| Others | 606,461 | 694,335 | 694,335 | -13 % | Mexico - Feeder 1 Jan.-Jan 20 2024 | 52,862 | 54,538 | -3 % | |
| Total | 1,263,448 | 1,486,847 | 1,486,847 | -15 % | Canada 1 Jan.-Jan. 13 2024 | 20,062 | 24,072 | -17 % | |

Canada and United States Beef and Veal Tariff Rate Quota Summary

| US Beef and Veal Tariff Rate Quota (TRQ) Summary | | | | | | | | |
|--|------------------|------------------|--------------|---|---------------|---|---------------|---------------|
| For the period | 2024 | | | 2023 | | | | |
| 1 Jan.-Dec. 31 2024 | Quota level | Tonnes entered | % filled | Tonnes entered | % filled | % chg in tonnes entered from 2023 to 2024 | | |
| Australia | 378,214 | 20,870 | 6 % | 10,122 | 3 % | 106 % | | |
| New Zealand | 213,402 | 15,221 | 7 % | 8,785 | 4 % | 73 % | | |
| Argentina | 20,000 | 605 | 3 % | 989 | 5 % | -39 % | | |
| Uruguay | 20,000 | 1,266 | 6 % | 407 | 2 % | 211 % | | |
| Others | 65,005 | 38,528 | 59 % | 27,427 | 42 % | 40 % | | |
| Total TRQ | 696,621 | 76,490 | 11 % | 47,729 | 7 % | 60 % | | |
| TRQ (Australia, N. Z.) | 591,616 | 36,091 | 6 % | 18,907 | 3 % | 91 % | | |
| Canada | no limit | | | | | | | |
| Mexico | no limit | | | | | | | |
| Canadian Beef and Veal Import Permits by Country | | | | Canadian Beef and Veal Import Permits by Type of Meat | | | | |
| For the period | 2024 | | | 2024 | | | (tonnes) | |
| 1 Jan.-Jan. 13 2024 | 2024 | 2023 | % chg | Grinding Beef | Cuts | Total | Total (%) | |
| Global quota (tonnes) | 76,409 | 76,409 | 0 % | Argentina | 13 | 87 | 100 | 1 % |
| Supp. Quota Authorized | - | - | - | Australia | 269 | 189 | 459 | 5 % |
| Total quota | 76,409 | 76,409 | 0 % | Ireland | 0 | 0 | 0 | 0 % |
| | | | | Brazil | 318 | 1,225 | 1,543 | 18 % |
| | | | | Japan | 0 | 0 | 0 | 0 % |
| | | | | Netherlands | 0 | 0 | 0 | 0 % |
| | | | | New Zealand | 280 | 183 | 463 | 5 % |
| | | | | Spain | 0 | 0 | 0 | 0 % |
| YTD Permits allocated as of: | | | | United Kingdom | 0 | 0 | 0 | 0 % |
| | 1/13/2024 | 1/14/2023 | % chg | Uruguay | 4,174 | 1,901 | 6,074 | 70 % |
| Argentina | 100 | 3 | - | Total | 5,054 | 3,585 | 8,639 | 100 % |
| Australia (35,000 mt) | 459 | 444 | 3 % | | | | | |
| Ireland | 0 | 0 | - | For the period 1 Jan.-Jan. 13 2024 | | | | |
| Brazil | 1,543 | 351 | - | Percentage of Total Imports | | | | |
| Japan | 0 | 2 | -100 % | Grinding Beef | | | | |
| Netherlands | 0 | 0 | - | | 2023 | 2022 | 2023 | 2022 |
| New Zealand | 463 | 632 | -27 % | Argentina | 0.1 % | 0.0 % | 1.0 % | 0.1 % |
| Spain | 0 | 0 | - | Australia | 3.1 % | 6.6 % | 2.2 % | 7.4 % |
| United Kingdom | 0 | 0 | - | Ireland | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Uruguay | 6,074 | 1,754 | 246 % | Brazil | 3.7 % | 4.7 % | 14.2 % | 6.4 % |
| Total | 8,639 | 3,185 | 171 % | Japan | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| | | | | Netherlands | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| | | | | New Zealand | 3.2 % | 9.0 % | 2.1 % | 10.9 % |
| | | | | Spain | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| | | | | United Kingdom | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| | | | | Uruguay | 48.3 % | 37.4 % | 22.0 % | 17.7 % |
| Over quota tariff rate : 26.5 % | | | | Total | 58.5 % | 57.6 % | 41.5 % | 42.4 % |



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending January 20, 2024

| | Fed Slaughter (head) | | | | Non-fed Slaughter (head) | | | | Total Canada |
|-----------------------|----------------------|----------------|------------------|---------------|--------------------------|----------------|----------------|---------------|------------------|
| | West | East | Canada | Weekly Avg. | West | East | Canada | Weekly Avg. | |
| 2024-01-20 | 36,059 | 10,074 | 46,133 | | 7,913 | 2,563 | 10,476 | | 56,609 |
| 2024-01-13 | 40,876 | 10,631 | 51,507 | | 7,657 | 2,644 | 10,301 | | 61,808 |
| 2024-01-06 | 39,957 | 8,510 | 48,467 | | 8,469 | 1,961 | 10,430 | | 58,897 |
| December 2023 | 195,586 | 45,708 | 241,294 | 48,259 | 44,555 | 13,763 | 58,318 | 11,664 | 299,612 |
| November 2023 | 170,047 | 43,429 | 213,476 | 53,369 | 40,041 | 10,425 | 50,466 | 12,617 | 263,942 |
| October 2023 | 161,610 | 40,216 | 201,826 | 50,457 | 32,066 | 9,523 | 41,589 | 10,397 | 243,415 |
| September 2023 | 222,369 | 50,252 | 272,621 | 54,524 | 35,451 | 11,945 | 47,396 | 9,479 | 320,017 |
| August 2023 | 161,420 | 37,469 | 198,889 | 49,722 | 25,756 | 9,395 | 35,151 | 8,788 | 234,040 |
| July 2023 | 165,842 | 37,879 | 203,721 | 50,930 | 26,883 | 8,924 | 35,807 | 8,952 | 239,528 |
| June 2023 | 195,121 | 47,894 | 243,015 | 48,603 | 32,963 | 11,654 | 44,617 | 8,923 | 287,632 |
| May 2023 | 150,910 | 40,871 | 191,781 | 47,945 | 24,481 | 8,684 | 33,165 | 8,291 | 224,946 |
| April 2023 | 155,915 | 37,310 | 193,225 | 48,306 | 25,343 | 8,716 | 34,059 | 8,515 | 227,284 |
| March 2023 | 209,578 | 51,769 | 261,347 | 52,269 | 37,349 | 12,245 | 49,594 | 9,919 | 310,941 |
| February 2023 | 163,925 | 39,751 | 203,676 | 50,919 | 35,092 | 9,726 | 44,818 | 11,205 | 248,494 |
| January 2023 | 163,832 | 42,482 | 197,303 | 49,326 | 37,686 | 1,977 | 39,663 | 9,916 | 236,966 |
| December 2022 | 192,056 | 47,845 | 239,901 | 47,980 | 46,254 | 13,515 | 59,769 | 11,954 | 299,670 |
| November 2022 | 169,519 | 46,037 | 215,556 | 43,111 | 35,087 | 9,763 | 44,850 | 11,213 | 260,406 |
| October 2022 | 172,941 | 44,135 | 217,076 | 54,269 | 27,365 | 8,735 | 36,100 | 9,025 | 253,176 |
| September 2022 | 225,911 | 56,401 | 282,312 | 56,462 | 28,906 | 10,262 | 39,168 | 7,834 | 321,480 |
| August 2022 | 176,913 | 42,970 | 219,883 | 54,971 | 22,466 | 7,543 | 30,009 | 7,502 | 249,892 |
| July 2022 | 182,435 | 42,139 | 224,574 | 56,144 | 26,112 | 8,715 | 34,827 | 8,707 | 259,401 |
| June 2022 | 215,454 | 47,727 | 265,937 | 53,187 | 32,265 | 10,909 | 43,174 | 8,635 | 309,111 |
| May 2022 | 173,081 | 44,704 | 217,785 | 54,446 | 25,544 | 8,801 | 34,345 | 8,586 | 252,130 |
| April 2022 | 171,663 | 44,568 | 216,231 | 54,058 | 26,706 | 8,155 | 34,861 | 8,715 | 251,092 |
| March 2022 | 222,239 | 58,239 | 280,478 | 56,096 | 33,995 | 12,129 | 46,124 | 9,225 | 326,602 |
| February 2022 | 168,509 | 44,014 | 212,523 | 53,131 | 30,256 | 10,946 | 41,202 | 10,301 | 253,725 |
| January 2022 | 161,022 | 42,681 | 203,703 | 50,926 | 31,028 | 10,176 | 41,204 | 10,301 | 244,907 |
| YTD Total 2024 | 116,892 | 29,215 | 146,107 | 48,702 | 24,039 | 7,168 | 31,207 | 10,402 | 177,314 |
| Total 2023 | 2,143,515 | 520,439 | 2,654,943 | 51,057 | 407,506 | 129,453 | 536,959 | 10,326 | 3,191,902 |

Grading

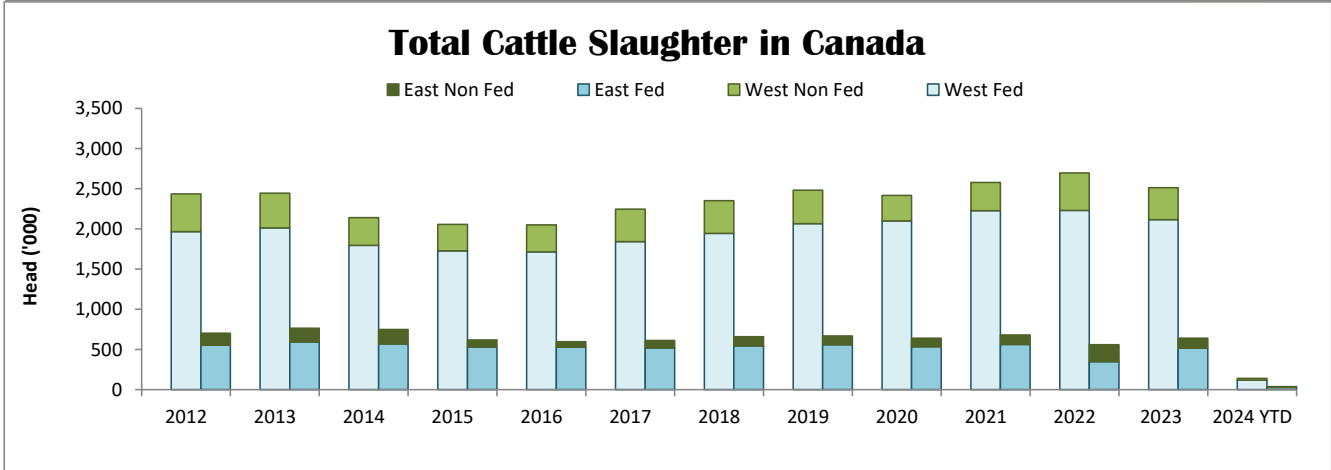
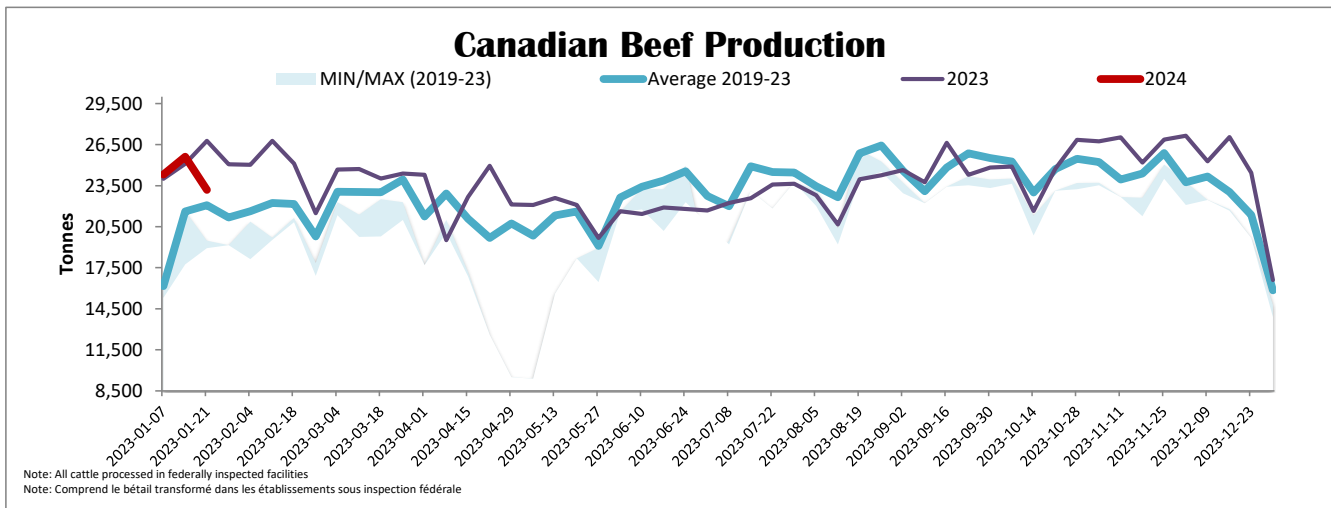
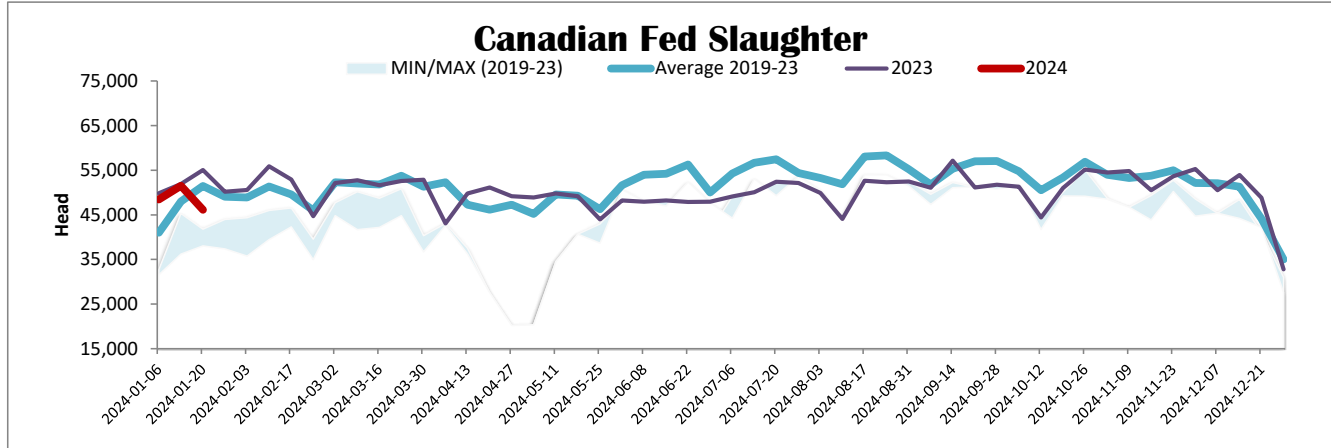
| | Weekly Totals | | | | January 20, 2024 | | Canada 2023 | % chg '23 - '24 |
|-------------|---------------|---------|--------|---------|------------------|---------|-------------|-----------------|
| | West | % total | East | % total | Canada 2024 | % total | | |
| A - Prime | 2,033 | 5.7 % | 785 | 7.8 % | 2,818 | 6.2 % | 3,359 | -16.1% |
| AAA | 26,589 | 74.8 % | 6,746 | 67.1 % | 33,335 | 73.1 % | 39,628 | -15.9% |
| AA | 6,273 | 17.7 % | 2,298 | 22.9 % | 8,571 | 18.8 % | 10,873 | -21.2% |
| A | 290 | 0.8 % | 111 | 1.1 % | 401 | 0.9 % | 596 | -32.7% |
| B1, 2, 3, 4 | 352 | 1.0 % | 109 | 1.1 % | 461 | 1.0 % | 727 | -36.6% |
| | Year-to-date | | | | Canada 2024 | | Canada 2023 | % chg '23 - '24 |
| | West | % total | East | % total | Canada 2024 | % total | | |
| A - Prime | 6,618 | 5.7 % | 2,240 | 7.7 % | 8,858 | 6.1 % | 9,387 | -5.6 % |
| AAA | 87,226 | 75.6 % | 19,868 | 68.2 % | 107,094 | 74.1 % | 111,087 | -3.6 % |
| AA | 19,760 | 17.1 % | 6,336 | 21.7 % | 26,096 | 18.1 % | 32,809 | -20.5 % |
| A | 719 | 0.6 % | 326 | 1.1 % | 1,045 | 0.7 % | 1,537 | -32.0 % |
| B1, 2, 3, 4 | 1,003 | 0.9 % | 383 | 1.3 % | 1,386 | 1.0 % | 1,886 | -26.5 % |

Source: CBGA



Year to Date for the Week Ending January 20, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)