

# Hog Supply at a Glance

Week ending December 9, 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Dec-23	10-Dec-22		9-Dec-23	10-Dec-22	
West	178,771	186,435	↓ -4.1%	8,716,776	8,449,308	↑ 3.2%
East	235,683	254,200	↓ -7.3%	11,132,269	11,337,974	↓ -1.8%
<b>Canada</b>	<b>414,454</b>	<b>440,635</b>	<b>↓ -5.9%</b>	<b>19,849,045</b>	<b>19,787,282</b>	<b>↑ 0.3%</b>
Carcass weight (kg)*[1]	108.65	108.13	↑ 0.5%	107.48	108.69	↓ -1.1%
Pork Production (t)	45,030	47,644	↓ -5.5%	2,133,375	2,150,680	↓ -0.8%

[1] Week ending December 9, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	9-Dec-23	10-Dec-22		9-Dec-23	10-Dec-22	
British Columbia	189.15	214.50	↓ -11.8%	211.58	235.76	↓ -10.3%
Alberta	193.50	209.50	↓ -7.6%	212.43	234.03	↓ -9.2%
Saskatchewan	175.71	203.84	↓ -13.8%	202.72	227.35	↓ -10.8%
Manitoba	192.17	217.27	↓ -11.6%	216.22	237.97	↓ -9.1%
Ontario [1]	219.95	227.89	↓ -3.5%	237.28	257.60	↓ -7.9%
Quebec **	179.50	186.36	↓ -3.7%	193.59	214.58	↓ -9.8%
New Brunswick	169.74	203.00	↓ -16.4%	201.50	232.99	↓ -13.5%
Nova Scotia	183.85	213.44	↓ -13.9%	212.22	241.27	↓ -12.0%
Prince Edward Island	179.50	189.76	↓ -5.4%	195.48	223.92	↓ -12.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Dec-23	10-Dec-22		9-Dec-23	10-Dec-22	
British Columbia	3,440	3,698	↓ -7.0%	167,714	158,929	↑ 5.5%
Alberta	43,589	46,981	↓ -7.2%	2,076,037	2,071,423	↑ 0.2%
Saskatchewan	35,440	33,539	↑ 5.7%	1,680,107	1,578,917	↑ 6.4%
Manitoba	100,605	101,137	↓ -0.5%	5,001,929	4,709,180	↑ 6.2%
Ontario	103,666	119,902	↓ -13.5%	5,108,658	5,123,079	↓ -0.3%
Quebec	141,538	149,215	↓ -5.1%	6,594,021	6,878,906	↓ -4.1%
New Brunswick	377	185	-	21,895	21,090	↑ 3.8%
Nova Scotia	91	90	↑ 1.1%	6,529	9,643	↓ -32.3%
Prince Edward Island	798	1,396	↓ -42.8%	39,947	54,732	↓ -27.0%
<b>Canada</b>	<b>429,544</b>	<b>456,143</b>	<b>↓ -5.8%</b>	<b>20,696,837</b>	<b>20,605,899</b>	<b>↑ 0.4%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

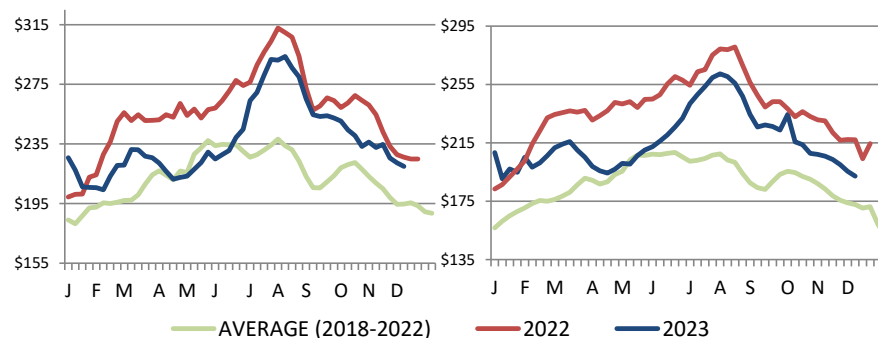
West	1,691	1,776	↓ -4.8%	88,967	73,770	↑ 20.6%
East	1,040	838	↑ 24.1%	44,513	40,949	↑ 8.7%
<b>Canada</b>	<b>2,731</b>	<b>2,614</b>	<b>↑ 4.5%</b>	<b>133,480</b>	<b>114,719</b>	<b>↑ 16.4%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports Metric tonnes

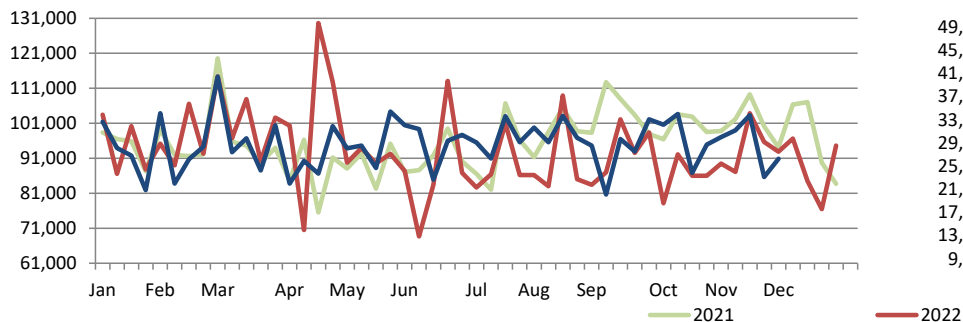
	Monthly		Chg	YTD Ending		Chg
	Oct-23	Oct-22		Oct-23	Oct-22	
United States	35,764	38,060	↓ -6.0%	355,956	401,705	↓ -11.4%
China	16,550	27,663	↓ -40.2%	202,566	143,444	↑ 41.2%
Japan	13,927	17,921	↓ -22.3%	151,376	193,621	↓ -21.8%
Mexico	12,703	19,551	↓ -35.0%	139,838	154,585	↓ -9.5%
Philippines	7,220	6,924	↑ 4.3%	93,944	132,402	↓ -29.0%
Taiwan	2,928	1,132	-	43,010	19,944	-
South Korea	4,968	5,492	↓ -9.5%	42,353	55,604	↓ -23.8%
Colombia	4,150	1,261	-	16,557	7,389	-
Australia	449	329	↑ 36.6%	6,080	10,239	↓ -40.6%
New Zealand	704	327	-	5,946	5,032	↑ 18.2%
EU - 27	130	80	↑ 62.4%	2,202	268	-
Other	5,460	4,924	↑ 10.9%	51,078	58,257	↓ -12.3%
<b>Total</b>	<b>104,952</b>	<b>123,663</b>	<b>↓ -15.1%</b>	<b>1,110,907</b>	<b>1,182,489</b>	<b>↓ -6.1%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Dec-23	3-Dec-22		2-Dec-23	3-Dec-22	
Number of Head	90,866	92,908	↓ -2.2%	4,562,468	4,485,055	↑ 1.7%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

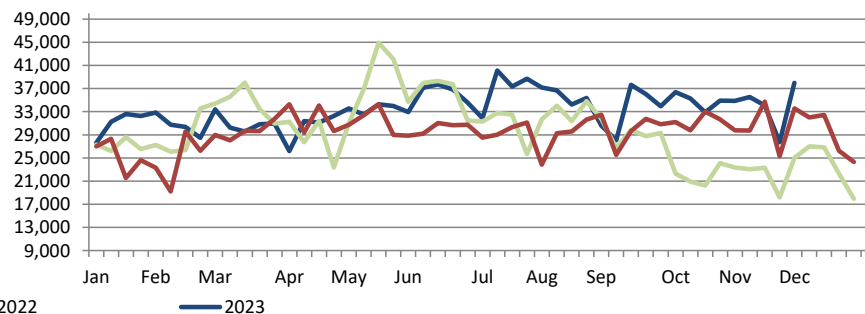
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct-23	Oct-22		Oct-23	Oct-22	
United States	160,321	171,114	↓ -6.3%	1,495,032	1,732,343	↓ -13.7%
China	38,064	70,376	↓ -45.9%	482,448	325,634	↑ 48.2%
Japan	66,797	86,392	↓ -22.7%	716,494	930,896	↓ -23.0%
Mexico	31,534	54,154	↓ -41.8%	346,415	354,400	↓ -2.3%
Philippines	20,912	17,249	↑ 21.2%	265,103	294,690	↓ -10.0%
Taiwan	9,554	3,806	-	139,029	50,037	-
South Korea	20,367	20,077	↑ 1.4%	172,820	197,224	↓ -12.4%
Colombia	11,667	4,374	-	48,338	16,884	-
Australia	1,972	1,042	↑ 89.3%	19,519	33,053	↓ -40.9%
New Zealand	2,285	1,147	↑ 99.3%	15,932	13,768	↑ 15.7%
EU - 27	625	363	↑ 72.5%	8,009	1,071	-
Other	16,781	14,348	↑ 17.0%	145,725	148,019	↓ -1.5%
<b>Total</b>	<b>380,881</b>	<b>444,443</b>	<b>↓ -14.3%</b>	<b>3,854,862</b>	<b>4,098,019</b>	<b>↓ -5.9%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Dec-23	3-Dec-22		2-Dec-23	3-Dec-22	
Number of Head	37,974	33,571	↑ 13.1%	1,603,262	1,414,688	↑ 13.3%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	9-Dec-23	10-Dec-22		9-Dec-23	10-Dec-22	
<b>**Fresh and Frozen Pork</b>						
United States	2,696	2,636	↑ 2.3%	134,465	103,159	↑ 30.3%
Germany	75	122	↓ -38.5%	8,912	15,493	↓ -42.5%
Denmark	0	50	-	6,582	6,148	↑ 7.1%
Brazil	25	146	↓ -82.9%	3,214	346	-
Spain	0	25	-	2,357	5,239	↓ -55.0%
Other	46	113	↓ -59.5%	4,886	10,145	↓ -51.8%
<b>Total Fresh and Frozen</b>	<b>2,842</b>	<b>3,093</b>	<b>↓ -8.1%</b>	<b>160,416</b>	<b>140,530</b>	<b>↑ 14.2%</b>

Source: CFIA

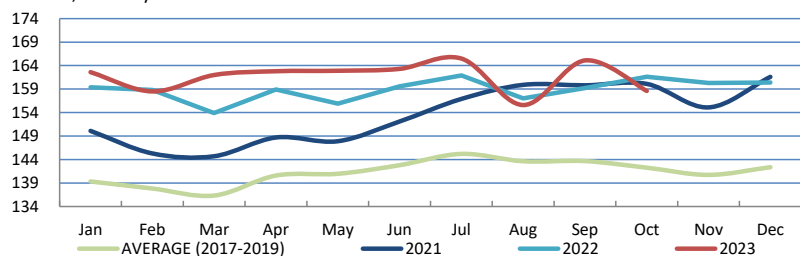
	Week Ending		Chg	YTD Ending		Chg
	9-Dec-23	10-Dec-22		9-Dec-23	10-Dec-22	
<b>**Pork Processed</b>						
United States	2,323	2,244	↑ 3.6%	67,799	66,066	↑ 2.6%
Italy	52	144	↓ -63.7%	4,504	4,769	↓ -5.6%
Denmark	0	0	-	650	872	↓ -25.4%
Other	1	51	↓ -98.2%	1,933	2,105	↓ -8.2%
<b>Total Processed</b>	<b>2377</b>	<b>2,439</b>	<b>↓ -2.5%</b>	<b>74,886</b>	<b>73,812</b>	<b>↑ 1.5%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>89</b>	<b>188</b>	<b>↓ -52.7%</b>
<b>Total</b>	<b>5,219</b>	<b>5,531</b>	<b>↓ -5.6%</b>	<b>235,391</b>	<b>214,530</b>	<b>↑ 9.7%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

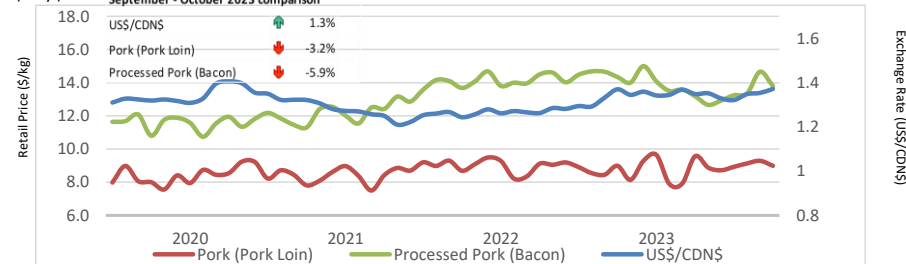
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	9-Dec-23	10-Dec-22		9-Dec-23	10-Dec-22	
Carcass	84.27	86.85	↓ -3.0%	90.25	104.73	↓ -13.8%
Loin	84.21	81.28	↑ 3.6%	88.46	97.58	↓ -9.3%
Butt	109.06	101.07	↑ 7.9%	113.13	115.90	↓ -2.4%
Pic	76.76	89.35	↓ -14.1%	73.22	74.73	↓ -2.0%
Rib	114.99	113.39	↑ 1.4%	117.52	157.92	↓ -25.6%
Ham	82.93	91.88	↓ -9.7%	83.44	92.48	↓ -9.8%
Belly	85.48	90.94	↓ -6.0%	113.42	161.17	↓ -29.6%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

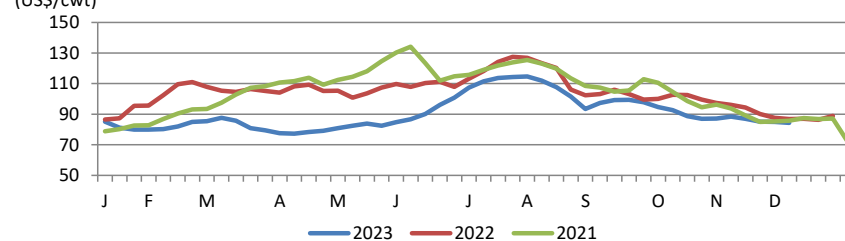
September - October 2023 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	9-Dec-23	10-Dec-22		9-Dec-23	10-Dec-22	
Slaughter ('000 head)	2,687	2,579	↑ 4.2%	120,020	118,125	↑ 1.6%
Pork Production (mil. lbs)	576	559	↑ 3.1%	25,581	25,454	↑ 0.5%
Avg Dressed Weight (lbs)	289	292	↓ -1.0%			

Source: United State Department of Agriculture (USDA)

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-23	Oct-22		Oct-23	Oct-22	
Canada	29,620	30,668	↓ -3.4%	283,102	321,684	↓ -12.0%
Mexico	4,048	3,786	↑ 6.9%	35,803	42,627	↓ -16.0%
Denmark	3,625	2,882	↑ 25.8%	24,487	42,233	↓ -42.0%
Italy	2,655	2,304	↑ 15.2%	19,390	19,702	↓ -1.6%
Poland	2,153	1,890	↑ 13.9%	18,263	30,944	↓ -41.0%
Other	6,970	5,699	↑ 22.3%	48,528	63,573	↓ -23.7%
<b>Total</b>	<b>49,072</b>	<b>47,229</b>	<b>↑ 3.9%</b>	<b>429,572</b>	<b>520,763</b>	<b>↓ -17.5%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	9-Dec-23	10-Dec-22		9-Dec-23	10-Dec-22	
US - National	69.69	82.01	↓ -15.0%	82.26	96.89	↓ -15.1%
Eastern Cornbelt	71.08	79.03	↓ -10.1%	81.12	92.42	↓ -12.2%
Iowa Minnesota	69.18	81.86	↓ -15.5%	82.11	96.97	↓ -15.3%
Western Cornbelt	68.93	81.81	↓ -15.7%	82.01	97.32	↓ -15.7%

#### Total composite weighted average prices\*

	9-Dec-23	10-Dec-22	Chg	9-Dec-23	10-Dec-22	Chg
Early Weaned Pigs	33.94	52.53	↓ -35.4%	31.02	52.73	↓ -41.2%
40 lb Feeder Pigs	46.11	69.42	↓ -33.6%	51.35	84.35	↓ -39.1%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-23	Oct-22		Oct-23	Oct-22	
Mexico	106,738	91,945	↑ 16.1%	945,493	865,314	↑ 9.3%
Japan	34,619	38,817	↓ -10.8%	408,905	419,958	↓ -2.6%
South Korea	19,246	17,891	↑ 7.6%	210,542	202,745	↑ 3.8%
Canada	20,789	20,662	↑ 0.6%	207,600	189,900	↑ 9.3%
China	15,099	27,430	↓ -45.0%	203,809	222,280	↓ -8.3%
Other	63,076	48,889	↑ 29.0%	548,584	460,667	↑ 19.1%
<b>Total</b>	<b>259,566</b>	<b>245,634</b>	<b>↑ 5.7%</b>	<b>2,524,932</b>	<b>2,360,864</b>	<b>↑ 6.9%</b>

Source: USDA, Economic Research Service