

# Hog Supply at a Glance

Week ending November 18, 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
West	195,612	179,775	↑ 8.8%	8,152,935	7,886,566	↑ 3.4%
East	226,604	254,015	↓ -10.8%	10,418,625	10,603,784	↓ -1.7%
<b>Canada</b>	<b>422,216</b>	<b>433,790</b>	<b>↓ -2.7%</b>	<b>18,571,560</b>	<b>18,490,350</b>	<b>↑ 0.4%</b>
Carcass weight (kg)*[1]	108.86	109.12	↓ -0.2%	107.36	108.71	↓ -1.2%
Pork Production (t)	45,962	47,334	↓ -2.9%	1,993,843	2,010,086	↓ -0.8%

[1] Week ending November 18, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
British Columbia	200.41	231.84	↓ -13.6%	212.67	237.90	↓ -10.6%
Alberta	206.10	225.60	↓ -8.6%	213.37	235.32	↓ -9.3%
Saskatchewan	189.83	212.05	↓ -10.5%	204.17	228.76	↓ -10.7%
Manitoba	203.60	216.53	↓ -6.0%	217.90	239.23	↓ -8.9%
Ontario [1]	N/A	243.31	-	N/A	259.08	-
Quebec **	189.71	197.49	↓ -3.9%	194.28	216.17	↓ -10.1%
New Brunswick	N/A	212.59	-	N/A	234.80	-
Nova Scotia*	200.40	227.16	↓ -11.8%	213.67	242.82	↓ -12.0%
Prince Edward Island	189.71	201.27	↓ -5.7%	196.29	225.89	↓ -13.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*weekly price for November 18 is an estimate

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
British Columbia	3,251	3,436	↓ -5.4%	157,428	146,739	↑ 7.3%
Alberta	43,602	42,626	↑ 2.3%	1,946,446	1,937,399	↑ 0.5%
Saskatchewan	35,639	32,962	↑ 8.1%	1,572,423	1,474,111	↑ 6.7%
Manitoba	116,623	100,136	↑ 16.5%	4,671,144	4,400,390	↑ 6.2%
Ontario	105,802	122,328	↓ -13.5%	4,777,295	4,785,004	↓ -0.2%
Quebec	133,121	151,235	↓ -12.0%	6,180,374	6,432,895	↓ -3.9%
New Brunswick	658	156	-	20,570	19,977	↑ 3.0%
Nova Scotia*	114	183	↓ -37.7%	6,049	9,086	↓ -33.4%
Prince Edward Island	625	854	↓ -26.8%	37,307	51,041	↓ -26.9%
<b>Canada</b>	<b>439,435</b>	<b>453,916</b>	<b>↓ -3.2%</b>	<b>19,369,036</b>	<b>19,256,642</b>	<b>↑ 0.6%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

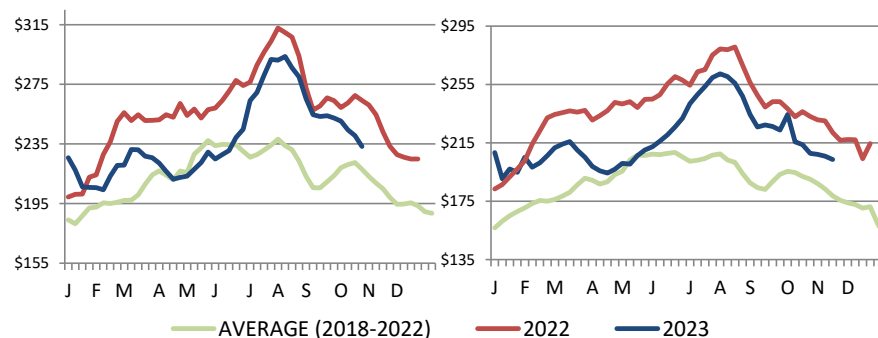
	18-Nov-23	19-Nov-22	Chg	18-Nov-23	19-Nov-22	Chg
West	1,644	1,716	↓ -4.2%	84,041	68,914	↑ 22.0%
East	999	847	↑ 17.9%	41,630	38,421	↑ 8.4%
<b>Canada</b>	<b>2,643</b>	<b>2,563</b>	<b>↑ 3.1%</b>	<b>125,671</b>	<b>107,335</b>	<b>↑ 17.1%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports Metric tonnes

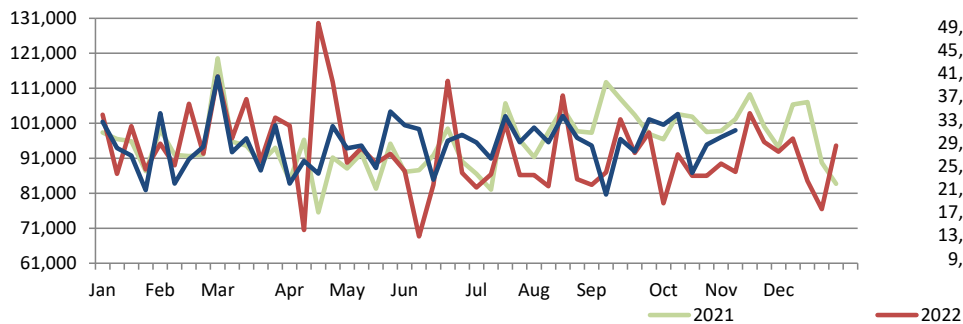
	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
United States	33,442	37,044	↓ -9.7%	320,192	363,645	↓ -11.9%
China	18,575	18,096	↑ 2.6%	186,017	115,781	↑ 60.7%
Japan	17,048	19,626	↓ -13.1%	137,449	175,700	↓ -21.8%
Mexico	14,240	12,703	↑ 12.1%	127,134	135,035	↓ -5.9%
Philippines	7,179	7,996	↓ -10.2%	86,749	125,478	↓ -30.9%
Taiwan	2,413	1,106	-	40,082	18,812	-
South Korea	4,425	4,863	↓ -9.0%	37,387	50,112	↓ -25.4%
Colombia	1,361	533	-	12,407	6,128	-
Australia	577	640	↓ -9.9%	5,632	9,910	↓ -43.2%
New Zealand	661	451	↑ 46.4%	5,243	4,704	↑ 11.4%
EU - 27	530	5	-	2,072	188	-
Other	4,033	4,984	↓ -19.1%	45,716	53,333	↓ -14.3%
<b>Total</b>	<b>104,485</b>	<b>108,048</b>	<b>↓ -3.3%</b>	<b>1,006,082</b>	<b>1,058,826</b>	<b>↓ -5.0%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	11-Nov-23	12-Nov-22		11-Nov-23	12-Nov-22	
Number of Head	98,973	87,135	↑ 13.6%	4,282,634	4,192,599	↑ 2.1%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

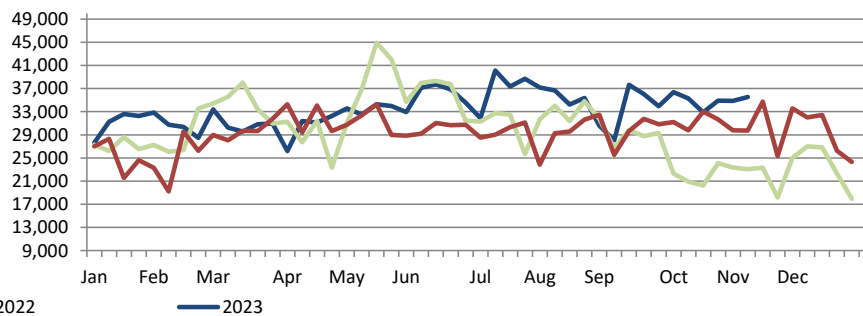
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
United States	151,671	163,609	↓ -7.3%	1,334,710	1,561,228	↓ -14.5%
China	42,560	44,768	↓ -4.9%	444,372	255,258	↑ 74.1%
Japan	81,155	88,258	↓ -8.0%	649,696	844,504	↓ -23.1%
Mexico	37,944	33,999	↑ 11.6%	314,881	300,246	↑ 4.9%
Philippines	21,493	18,966	↑ 13.3%	244,253	277,442	↓ -12.0%
Taiwan	7,907	2,920	-	129,474	46,230	-
South Korea	17,888	17,746	↑ 0.8%	152,463	177,146	↓ -13.9%
Colombia	4,732	1,510	-	36,671	12,510	-
Australia	2,041	1,916	↑ 6.5%	17,492	32,011	↓ -45.4%
New Zealand	1,774	1,481	↑ 19.8%	13,647	12,621	↑ 8.1%
EU - 27	1,970	34	-	7,384	708	-
Other	12,878	15,958	↓ -19.3%	129,281	133,671	↓ -3.3%
<b>Total</b>	<b>384,011</b>	<b>391,167</b>	<b>↓ -1.8%</b>	<b>3,474,323</b>	<b>3,653,576</b>	<b>↓ -4.9%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	11-Nov-23	12-Nov-22		11-Nov-23	12-Nov-22	
Number of Head	35,547	29,756	↑ 19.5%	1,503,472	1,321,041	↑ 13.8%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
<b>**Fresh and Frozen Pork</b>						
United States	N/A	2,760	-	N/A	95,523	-
Germany	N/A	345	-	N/A	14,782	-
Denmark	N/A	49	-	N/A	5,998	-
Spain	N/A	37	-	N/A	5,061	-
Brazil	N/A	0	-	N/A	175	-
Other	-	90	-	-	9,683	-
<b>Total Fresh and Frozen</b>	<b>N/A</b>	<b>3,281</b>	<b>-</b>	<b>N/A</b>	<b>131,223</b>	<b>-</b>

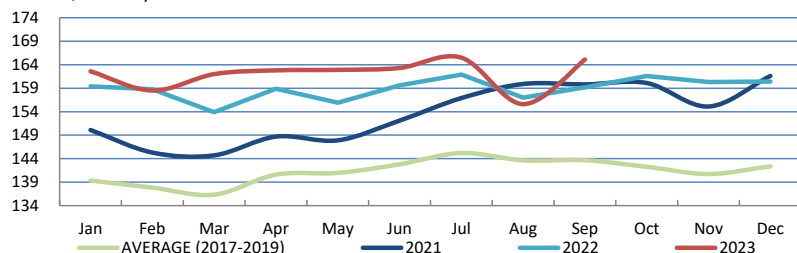
Source: CFIA

\*\*Current weekly data not available

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
Carcass	87.05	94.39	↓ -7.8%	90.61	105.81	↓ -14.4%
Loin	83.63	81.43	↑ 2.7%	88.78	98.63	↓ -10.0%
Butt	109.72	97.29	↑ 12.8%	113.42	117.00	↓ -3.1%
Pic	77.00	89.35	↓ -13.8%	72.92	73.77	↓ -1.2%
Rib	109.36	121.82	↓ -10.2%	117.85	160.69	↓ -26.7%
Ham	82.86	105.54	↓ -21.5%	83.56	92.39	↓ -9.6%
Belly	104.04	117.57	↓ -11.5%	114.80	165.25	↓ -30.5%

Source: USDA-APHIS: National Weekly Pork Report

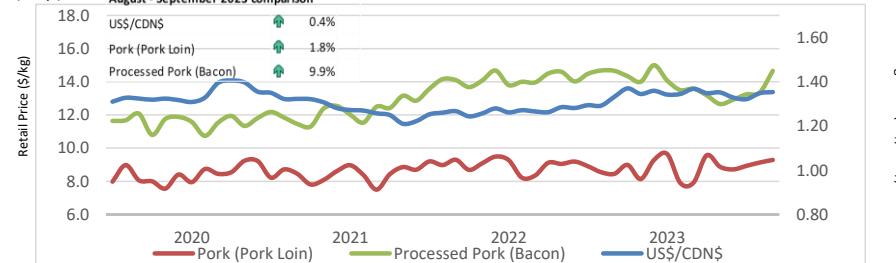
	Week Ending		Chg	YTD Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
<b>**Pork Processed</b>						
United States	N/A	2,207	-	N/A	59,763	-
Italy	N/A	87	-	N/A	4,468	-
Denmark	N/A	37	-	N/A	872	-
Other	N/A	27	-	-	1,965	-
<b>Total Processed</b>	<b>N/A</b>	<b>2,358</b>	<b>-</b>	<b>N/A</b>	<b>67,068</b>	<b>-</b>
<b>Total Pork Fat</b>	<b>N/A</b>	<b>0</b>	<b>-</b>	<b>N/A</b>	<b>188</b>	<b>-</b>
<b>Total</b>	<b>N/A</b>	<b>5,639</b>	<b>-</b>	<b>N/A</b>	<b>198,479</b>	<b>-</b>

Source: CFIA

\*\*Current weekly data not available

### Exchange Rate and Retail Prices for Pork Products

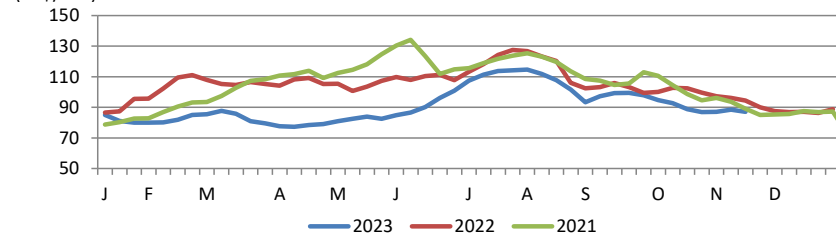
August - September 2023 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
Slaughter ('000 head)	2,649	2,598	↑ 2.0%	112,417	110,752	↑ 1.5%
Pork Production (mil. lbs)	564	560	↑ 0.6%	23,944	23,859	↑ 0.4%
Avg Dressed Weight (lbs)	287	290	↓ -1.0%			

Source: United State Department of Agriculture (USDA)

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
Canada	27,343	30,197	↓ -9.4%	253,481	291,016	↓ -12.9%
Mexico	3,138	4,020	↓ -21.9%	31,755	38,841	↓ -18.2%
Denmark	2,874	3,673	↓ -21.8%	20,862	39,351	↓ -47.0%
Italy	2,129	1,597	↑ 33.4%	16,735	17,398	↓ -3.8%
Poland	1,296	2,810	↓ -53.9%	16,110	29,054	↓ -44.6%
Other	5,702	3,912	↑ 45.8%	41,557	57,874	↓ -28.2%
<b>Total</b>	<b>42,483</b>	<b>46,209</b>	<b>↓ -8.1%</b>	<b>380,500</b>	<b>473,534</b>	<b>↓ -19.6%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	18-Nov-23	19-Nov-22		18-Nov-23	19-Nov-22	
US - National	74.65	86.74	↓ -13.9%	82.97	97.78	↓ -15.2%
Eastern Cornbelt	75.90	85.51	↓ -11.2%	81.71	93.21	↓ -12.3%
Iowa Minnesota	74.02	86.30	↓ -14.2%	82.84	97.87	↓ -15.4%
Western Cornbelt	73.88	86.26	↓ -14.4%	82.76	98.25	↓ -15.8%

#### Total composite weighted average prices\*

	18-Nov-23	19-Nov-22	Chg	18-Nov-23	19-Nov-22	Chg
Early Weaned Pigs	30.35	42.60	↓ -28.8%	30.66	50.21	↓ -38.9%
40 lb Feeder Pigs	41.42	57.19	↓ -27.6%	52.00	83.21	↓ -37.5%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-23	Sep-22		Sep-23	Sep-22	
Mexico	93,172	83,820	↑ 11.2%	838,755	773,369	↑ 8.5%
Japan	33,649	43,026	↓ -21.8%	374,287	381,142	↓ -1.8%
South Korea	16,407	16,995	↓ -3.5%	191,296	184,854	↑ 3.5%
China	14,532	25,290	↓ -42.5%	188,710	194,849	↓ -3.2%
Canada	26,424	23,435	↑ 12.8%	186,811	169,238	↑ 10.4%
Other	48,066	41,532	↑ 15.7%	485,507	411,779	↑ 17.9%
<b>Total</b>	<b>232,251</b>	<b>234,099</b>	<b>↓ -0.8%</b>	<b>2,265,367</b>	<b>2,115,231</b>	<b>↑ 7.1%</b>

Source: USDA, Economic Research Service