

Hog Supply at a Glance

Week ending May 27 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
West	162,678	151,517	↑ 7.4%	3,768,625	3,636,405	↑ 3.6%
East	204,186	189,625	↑ 7.7%	4,855,376	4,999,048	↓ -2.9%
Canada	366,864	341,142	↑ 7.5%	8,624,001	8,635,453	↓ -0.1%
Carcass weight (kg)*[1]	107.00	109.30	↓ -2.1%	109.08	111.51	↓ -2.2%
Pork Production (t)	39,254	37,286	↑ 5.3%	940,706	962,918	↓ -2.3%

[1] Week ending May 27 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
British Columbia	203.41	238.26	↓ -14.6%	196.53	220.00	↓ -10.7%
Alberta	200.80	235.60	↓ -14.8%	196.08	215.86	↓ -9.2%
Saskatchewan	198.57	232.83	↓ -14.7%	190.67	212.29	↓ -10.2%
Manitoba	210.05	244.85	↓ -14.2%	202.95	224.95	↓ -9.8%
Ontario [1]	229.63	258.08	↓ -11.0%	218.17	240.50	↓ -9.3%
Quebec **	176.58	206.69	↓ -14.6%	178.91	209.74	↓ -14.7%
New Brunswick	197.35	241.26	↓ -18.2%	185.10	217.21	↓ -14.8%
Nova Scotia	199.56	242.71	↓ -17.8%	193.94	222.66	↓ -12.9%
Prince Edward Island	176.58	232.93	↓ -24.2%	183.32	216.80	↓ -15.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
British Columbia	3,079	3,128	↓ -1.6%	67,083	66,202	↑ 1.3%
Alberta	38,526	36,398	↑ 5.8%	889,119	881,410	↑ 0.9%
Saskatchewan	25,184	27,037	↓ -6.9%	729,047	683,475	↑ 6.7%
Manitoba	96,685	87,965	↑ 9.9%	2,105,182	2,044,303	↑ 3.0%
Ontario	95,220	86,781	↑ 9.7%	2,260,261	2,233,573	↑ 1.2%
Quebec	120,903	116,636	↑ 3.7%	2,866,910	3,034,323	↓ -5.5%
New Brunswick	555	2	-	8,346	9,559	↓ -12.7%
Nova Scotia	118	170	↓ -30.6%	2,866	3,868	↓ -25.9%
Prince Edward Island	1,158	1,051	↑ 10.2%	19,721	25,424	↓ -22.4%
Canada	381,428	359,168	↑ 6.2%	8,948,535	8,982,137	↓ -0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

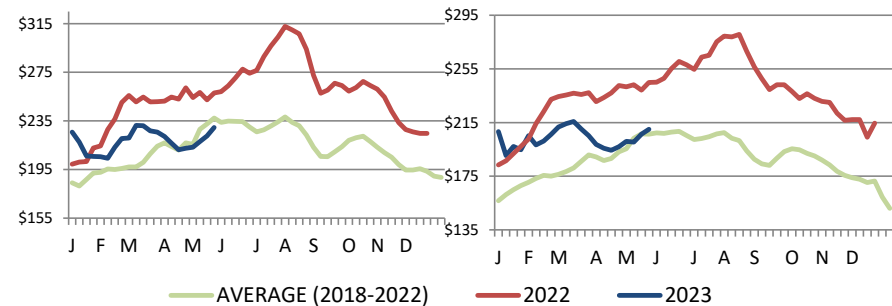
West	1,224	1,194	↑ 2.5%	35,600	28,404	↑ 25.3%
East	813	849	↓ -4.2%	17,677	19,073	↓ -7.3%
Canada	2,037	2,043	↓ -0.3%	53,277	47,477	↑ 12.2%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

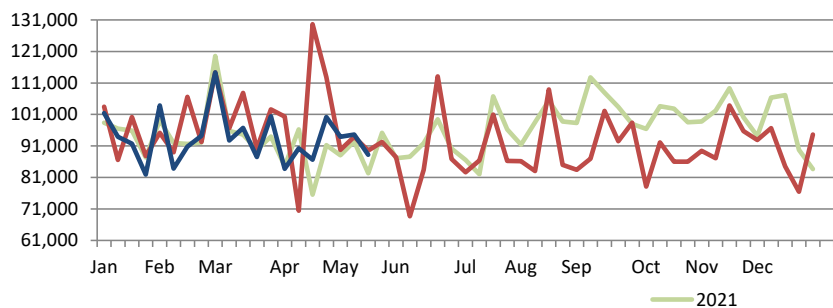
Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	36,611	46,683	↓ -21.6%	109,048	124,321	↓ -12.3%
China	22,640	14,018	↑ 61.5%	57,733	43,794	↑ 31.8%
Japan	15,394	21,844	↓ -29.5%	45,199	57,510	↓ -21.4%
Mexico	13,472	19,281	↓ -30.1%	40,885	49,615	↓ -17.6%
Philippines	11,684	16,658	↓ -29.9%	24,329	40,935	↓ -40.6%
Taiwan	5,106	3,191	↑ 60.0%	12,060	7,749	↑ 55.6%
South Korea	4,185	6,145	↓ -31.9%	11,638	14,609	↓ -20.3%
Colombia	1,803	653	-	6,203	2,195	-
Panama	616	585	↑ 5.4%	2,155	1,643	↑ 31.1%
New Zealand	830	391	-	1,832	1,078	↑ 70.0%
EU - 27	197	4	-	255	87	-
Other	6,276	7,422	↓ -15.4%	16,589	20,587	↓ -19.4%
Total	118,816	136,875	↓ -13.2%	327,927	364,122	↓ -9.9%

Domestic exports only (excludes re-exports)
Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
Number of Head	88,192	89,551	↓ -1.5%	1,877,286	1,959,191	↓ -4.2%



Source: USDA - APHIS

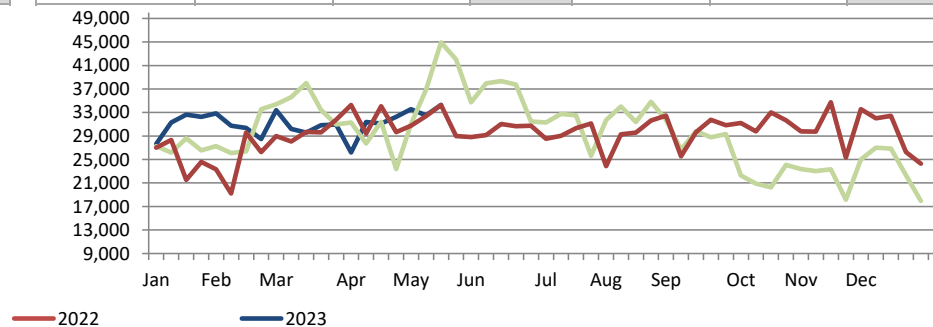
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	148,303	196,652	↓ -24.6%	433,338	514,162	↓ -15.7%
China	57,798	27,203	-	137,870	92,267	↑ 49.4%
Japan	72,005	110,962	↓ -35.1%	217,333	294,975	↓ -26.3%
Mexico	32,100	34,648	↓ -7.4%	92,146	84,089	↑ 9.6%
Philippines	30,083	31,408	↓ -4.2%	61,211	80,156	↓ -23.6%
Taiwan	16,657	6,260	-	37,410	15,941	-
South Korea	16,104	19,081	↓ -15.6%	46,230	49,672	↓ -6.9%
Colombia	5,766	1,185	-	17,400	3,825	-
Panama	1,646	1,175	↑ 40.0%	5,112	3,152	↑ 62.2%
New Zealand	2,187	947	-	4,598	2,524	↑ 82.2%
EU - 27	722	26	-	944	266	-
Other	17,876	18,018	↓ -0.8%	44,893	48,729	↓ -7.9%
Total	401,246	447,566	↓ -10.3%	1,098,486	1,189,759	↓ -7.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
Number of Head	34,284	34,291	↓ 0.0%	623,208	572,794	↑ 8.8%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
**Fresh and Frozen Pork						
United States	1,777	1,871	↓ -5.1%	56,922	43,304	↑ 31.4%
Germany	0	174	-	4,694	8,434	↓ -44.3%
Denmark	0	51	-	3,596	3,089	↑ 16.4%
Spain	0	24	↓ -100.0%	1,164	3,134	↓ -62.9%
Mexico	18	84	-	920	1,983	↓ -53.6%
Other	0	181	-	2,188	3,073	↓ -28.8%
Total Fresh and Frozen	1,794	2,301	↓ -22.0%	69,484	63,017	↑ 10.3%

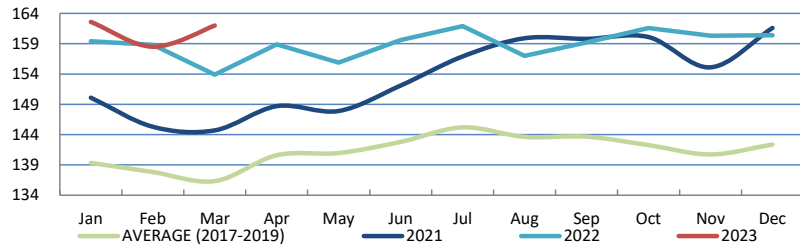
Source: CFIA

* Please note the CFIA data will be updated next week.

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
Carcass	82.51	107.33	↓ -23.1%	81.61	102.54	↓ -20.4%
Loin	84.91	100.91	↓ -15.9%	82.55	98.85	↓ -16.5%
Butt	126.19	115.32	↑ 9.4%	105.70	111.04	↓ -4.8%
Pic	67.71	67.51	↑ 0.3%	66.24	60.34	↑ 9.8%
Rib	116.98	198.56	↓ -41.1%	116.33	175.76	↓ -33.8%
Ham	76.74	90.07	↓ -14.8%	77.09	77.78	↓ -0.9%
Belly	77.14	166.70	↓ -53.7%	89.16	174.46	↓ -48.9%

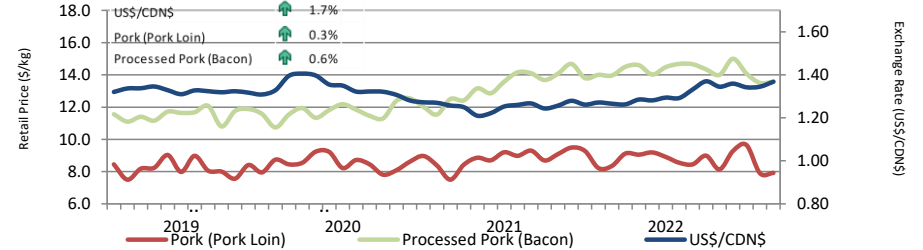
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
**Pork Processed						
United States	554	1,185	↓ -53.2%	25,437	26,213	↓ -3.0%
Italy	5	86	↓ -94.1%	1,580	1,721	↓ -8.2%
Austria	0	14	-	188	251	↓ -25.1%
Other	0	39	↓ -100.0%	690	903	↓ -23.6%
Total Processed	560	1,324	↓ -57.7%	27,896	29,088	↓ -4.1%
Total Pork Fat	0	24	-	1	90	↓ -98.8%
Total	2,354	3,649	↓ -35.5%	97,381	92,196	↑ 5.6%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

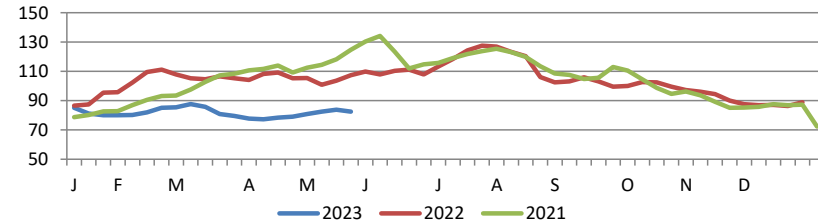
January - March 2023 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
Slaughter ('000 head)	2,371	2,346	↑ 1.1%	51,730	51,010	↑ 1.4%
Pork Production (mil. lbs)	512	508	↑ 0.8%	11,222	11,139	↑ 0.7%
Avg Dressed Weight (lbs)	216	216	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	27-May-23	28-May-22		27-May-23	28-May-22	
US - National	79.88	102.03	↓ -21.7%	77.51	93.49	↓ -17.1%
Eastern Cornbelt	77.10	96.79	↓ -20.3%	75.34	90.08	↓ -16.4%
Iowa Minnesota	79.88	102.15	↓ -21.8%	77.49	93.36	↓ -17.0%
Western Cornbelt	79.97	102.59	↓ -22.0%	77.37	93.56	↓ -17.3%

Total composite weighted average prices*

	27-May-23	28-May-22	Chg	27-May-23	28-May-22	Chg
Early Weaned Pigs	18.22	43.02	↓ -57.6%	42.78	60.90	↓ -29.8%
40 lb Feeder Pigs	44.18	70.22	↓ -37.1%	74.99	104.05	↓ -27.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Canada	29,509	38,087	↓ -22.5%	88,900	101,478	↓ -12.4%
Mexico	3,680	5,495	↓ -33.0%	10,234	14,333	↓ -43.5%
Denmark	2,404	3,821	↓ -37.1%	6,759	11,955	↓ -28.6%
Poland	1,842	2,884	↓ -36.1%	5,972	8,808	↓ -32.2%
Italy	1,889	2,475	↓ -23.7%	4,714	5,617	↓ -16.1%
Other	5,037	7,526	↓ -33.1%	12,252	20,366	↓ -39.8%
Total	44,361	60,289	↓ -26.4%	128,831	162,557	↓ -20.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Mexico	101,955	92,317	↑ 10.4%	286,773	273,313	↑ 4.9%
Japan	46,520	44,490	↑ 4.6%	126,352	125,291	↑ 0.8%
China	20,282	18,830	↑ 7.7%	66,488	55,613	↑ 19.6%
Canada	23,830	22,636	↑ 5.3%	63,614	57,204	↑ 11.2%
South Korea	26,360	20,304	↑ 29.8%	62,879	60,756	↑ 3.5%
Other	56,895	48,257	↑ 17.9%	150,534	126,650	↑ 18.9%
Total	275,842	246,834	↑ 11.8%	756,641	698,827	↑ 8.3%

Source: USDA, Economic Research Service

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