

Hog Supply at a Glance

Week Ending August 26, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
West	182,641	178,468	↑ 2.3%	6,014,267	5,845,755	↑ 2.9%
East	222,438	225,374	↓ -1.3%	7,729,485	7,830,224	↓ -1.3%
Canada	405,079	403,842	↑ 0.3%	13,743,752	13,675,979	↑ 0.5%
Carcass weight (kg)*[1]	105.51	104.91	↑ 0.6%	107.52	109.43	↓ -1.7%
Pork Production (t)	42,740	42,367	↑ 0.9%	1,477,728	1,496,562	↓ -1.3%

[1] Week ending August 26, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)
 Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
British Columbia	251.68	279.74	↓ -10.0%	211.23	236.11	↓ -10.5%
Alberta	251.70	276.70	↓ -9.0%	211.32	233.71	↓ -9.6%
Saskatchewan	233.56	265.10	↓ -11.9%	203.91	228.37	↓ -10.7%
Manitoba	246.95	268.18	↓ -7.9%	217.57	239.90	↓ -9.3%
Ontario [1]	279.99	294.04	↓ -4.8%	235.50	258.36	↓ -8.8%
Quebec **	223.53	237.22	↓ -5.8%	192.29	218.92	↓ -12.2%
New Brunswick	237.51	274.25	↓ -13.4%	203.12	236.09	↓ -14.0%
Nova Scotia	263.04	291.73	↓ -9.8%	210.42	241.10	↓ -12.7%
Prince Edward Island	223.53	245.11	↓ -8.8%	195.02	230.24	↓ -15.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.
 **Price formula for Quebec includes reference to USDA wholesale pork cutout price
 Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
British Columbia	3,375	3,383	↓ -0.2%	113,101	108,946	↑ 3.8%
Alberta	42,701	46,486	↓ -8.1%	1,416,970	1,429,560	↓ -0.9%
Saskatchewan	35,386	30,619	↑ 15.6%	1,168,853	1,099,239	↑ 6.3%
Manitoba	106,789	99,928	↑ 6.9%	3,421,206	3,287,193	↑ 4.1%
Ontario	99,883	104,572	↓ -4.5%	3,521,540	3,498,872	↑ 0.6%
Quebec	132,896	135,813	↓ -2.1%	4,610,554	4,757,069	↓ -3.1%
New Brunswick	332	869	↓ -61.8%	13,493	15,267	↓ -11.6%
Nova Scotia	298	203	↑ 46.8%	4,590	6,701	↓ -31.5%
Prince Edward Island	237	429	↓ -44.8%	29,264	38,125	↓ -23.2%
Canada	421,897	422,302	↓ -0.1%	14,299,571	14,240,972	↑ 0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

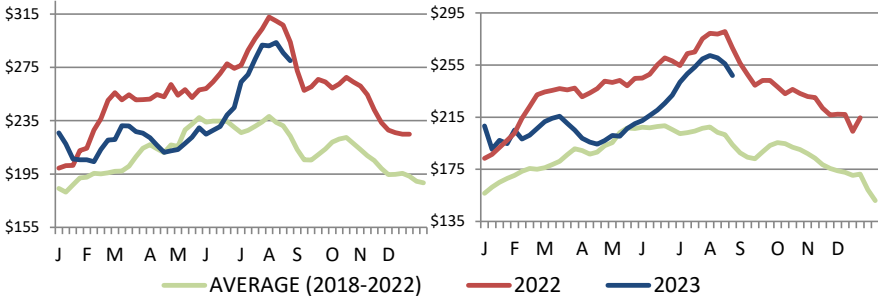
West	1,767	1,784	↓ -1.0%	62,227	50,420	↑ 23.4%
East	805	422	↑ 90.8%	30,574	28,779	↑ 6.2%
Canada	2,572	2,206	↑ 16.6%	92,801	79,199	↑ 17.2%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)
 Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

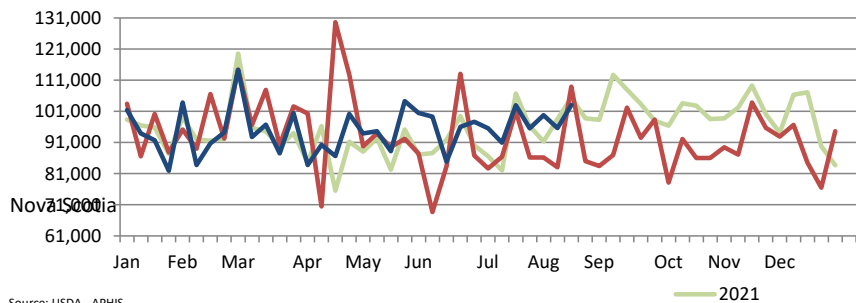
	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
United States of Am	36,978	41,270	↓ -10.4%	216,795	249,083	↓ -13.0%
China	21,451	10,602	-	130,500	74,523	↑ 75.1%
Japan	17,112	20,375	↓ -16.0%	93,207	119,665	↓ -22.1%
Mexico	20,845	15,613	↑ 33.5%	81,950	90,411	↓ -9.4%
Philippines	13,450	18,053	↓ -25.5%	63,198	94,783	↓ -33.3%
Taiwan	4,729	2,133	-	31,263	14,434	-
Korea, South	4,249	6,990	↓ -39.2%	25,992	32,682	↓ -20.5%
Colombia	715	650	↑ 10.1%	8,598	4,575	↑ 87.9%
New Zealand	790	635	↑ 24.4%	3,781	3,066	↑ 23.3%
Australia	954	1,774	↓ -46.2%	3,681	7,201	↓ -48.9%
EU - 27	398	4	-	1,167	163	-
Other	4,277	6,175	↓ -30.7%	32,327	36,657	↓ -11.8%
Total	125,948	124,276	↑ 1.3%	692,459	727,242	↓ -4.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
Number of Head	103,074	108,920	↓ -5.4%	3,136,982	3,125,250	↑ 0.4%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

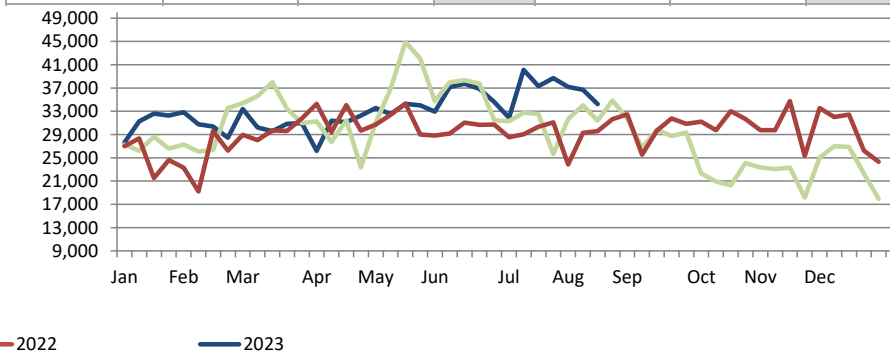
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
United States of Am	148,780	178,817	↓ -16.8%	858,493	1,043,439	↓ -17.7%
China	49,876	21,976	-	321,302	156,758	-
Japan	79,400	93,555	↓ -15.1%	441,517	590,839	↓ -25.3%
Mexico	50,792	40,131	↑ 26.6%	192,747	179,339	↑ 7.5%
Philippines	39,770	43,198	↓ -7.9%	173,855	203,087	↓ -14.4%
Taiwan	15,225	6,315	-	101,675	34,409	-
Korea, South	17,421	25,133	↓ -30.7%	104,204	113,586	↓ -8.3%
Colombia	1,764	1,540	↑ 14.5%	24,303	8,604	-
New Zealand	2,171	1,766	↑ 22.9%	9,298	7,364	↑ 26.3%
Australia	2,715	6,384	↓ -57.5%	10,668	22,979	↓ -53.6%
EU - 27	1,413	26	-	4,104	593	-
Other	12,266	16,416	↓ -25.3%	89,859	87,253	↑ 3.0%
Total	421,593	435,259	↓ -3.1%	2,332,025	2,448,251	↓ -4.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
Number of Head	34,220	29,592	↑ 15.6%	1,091,923	954,011	↑ 14.5%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
**Fresh and Frozen Pork						
United States	1,594	1,905	↓ -16.3%	90,330	68,073	↑ 32.7%
Germany	0	235	-	6,276	12,249	↓ -48.8%
Denmark	0	175	-	5,023	4,411	↑ 13.9%
Spain	0	74	-	1,671	4,244	↓ -60.6%
Mexico	0	0	-	1,393	2,662	↓ -47.7%
Other	0	148	-	3,572	4,946	↓ -27.8%
Total Fresh and Frozen	1,594	2,537	↓ -37.2%	108,266	96,584	↑ 12.1%

Source: CFIA

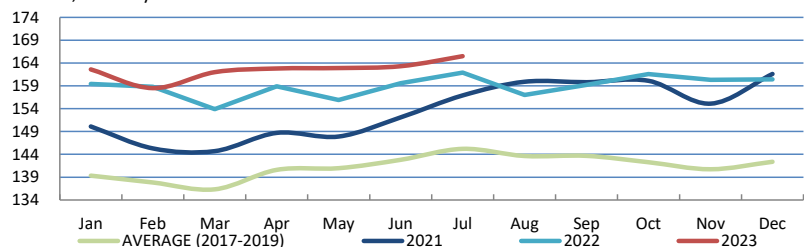
	Week Ending		Chg	YTD Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
**Pork Processed						
United States	745	1,395	↓ -46.6%	40,172	40,888	↓ -1.8%
Italy	2	186	↓ -98.9%	2,593	3,039	↓ -14.7%
Denmark	0	0	-	373	585	↓ -36.2%
Other	0	62	-	1,219	1,272	↓ -4.2%
Total Processed	747	1,643	↓ -54.5%	44,356	45,783	↓ -3.1%
Total Pork Fat	0	0	-	58	91	↓ -35.6%
Total	2,341	4,180	↓ -44.0%	152,681	142,458	↑ 7.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

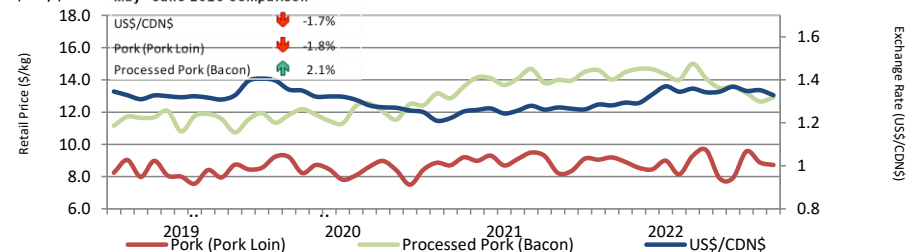
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
Carcass	101.60	106.11	↓ -4.3%	89.86	106.11	↓ -15.3%
Loin	94.44	101.84	↓ -7.3%	87.41	101.84	↓ -14.2%
Nova Scotia	109.82	109.28	↑ 0.5%	113.58	109.28	↑ 3.9%
Pic	77.58	89.35	↓ -13.2%	71.32	89.35	↓ -20.2%
Rib	110.19	135.21	↓ -18.5%	120.21	135.21	↓ -11.1%
Ham	86.45	96.84	↓ -10.7%	82.81	96.84	↓ -14.5%
Belly	169.31	158.91	↑ 6.5%	113.53	158.91	↓ -28.6%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

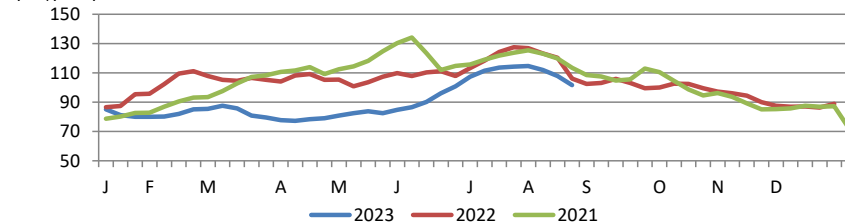
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
Slaughter ('000 head)	2,500	2,412	↑ 3.6%	81,775	80,673	↑ 1.4%
Pork Production (mil. lbs)	518	506	↑ 2.6%	17,502	17,436	↑ 0.4%
Avg Dressed Weight (lbs)	207	210	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
US - National	91.49	107.68	↓ -15.0%	83.75	99.51	↓ -15.8%
Eastern Cornbelt	93.50	99.43	↓ -6.0%	81.81	94.60	↓ -13.5%
Iowa Minnesota	91.20	108.25	↓ -15.8%	83.81	99.57	↓ -15.8%
Western Cornbelt	91.02	108.13	↓ -15.8%	83.71	100.13	↓ -16.4%

Total composite weighted average prices*

	26-Aug-23	27-Aug-22	Chg	26-Aug-23	27-Aug-22	Chg
Early Weaned Pigs	19.41	41.14	↓ -52.8%	32.58	56.68	↓ -42.5%
40 lb Feeder Pigs	32.02	63.70	↓ -49.7%	57.78	100.11	↓ -42.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
Canada	28,848	32,262	↓ -10.6%	168,690	199,250	↓ -15.3%
Mexico	4,008	3,823	↑ 4.9%	21,758	27,116	↓ -19.8%
Denmark	1,630	3,618	↓ -55.0%	13,738	28,422	↓ -51.7%
Poland	956	3,481	↓ -72.5%	10,987	20,718	↓ -47.0%
Italy	2,120	2,251	↓ -5.8%	10,096	11,326	↓ -10.9%
Other	4,557	8,051	↓ -43.4%	26,396	43,017	↓ -38.6%
Total	42,119	53,486	↓ -21.3%	251,664	329,848	↓ -23.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
Mexico	89,378	80,518	↑ 11.0%	565,824	524,418	↑ 7.9%
Japan	46,607	44,733	↑ 4.2%	263,636	261,869	↑ 0.7%
South Korea	20,524	22,695	↓ -9.6%	143,171	128,435	↑ 11.5%
China	24,110	22,737	↑ 6.0%	139,881	120,106	↑ 16.5%
Canada	19,520	17,609	↑ 10.9%	119,391	110,409	↑ 8.1%
Other	64,721	53,558	↑ 20.8%	333,355	283,312	↑ 17.7%
Total	264,858	241,851	↑ 9.5%	1,565,258	1,428,548	↑ 9.6%

Source: USDA, Economic Research Service

For more information, please contact

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