

Hog Supply at a Glance

Week ending October 7, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Oct-23	8-Oct-22		7-Oct-23	8-Oct-22	
West	151,627	172,747	↓ -12.2%	7,055,718	6,871,309	↑ 2.7%
East	230,222	230,569	↓ -0.2%	9,053,135	9,191,996	↓ -1.5%
Canada	381,849	403,316	↓ -5.3%	16,108,853	16,063,305	↑ 0.3%
Carcass weight (kg)*[1]	106.25	106.12	↑ 0.1%	107.17	108.84	↓ -1.5%
Pork Production (t)	40,571	42,800	↓ -5.2%	1,726,386	1,748,330	↓ -1.3%

[1] Week ending October 7, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	7-Oct-23	8-Oct-22		7-Oct-23	8-Oct-22	
British Columbia	219.31	243.95	↓ -10.1%	213.44	237.98	↓ -10.3%
Alberta	223.80	232.00	↓ -3.5%	213.82	235.05	↓ -9.0%
Saskatchewan	207.94	228.47	↓ -9.0%	205.51	229.40	↓ -10.4%
Manitoba	234.51	238.28	↓ -1.6%	219.24	240.62	↓ -8.9%
Ontario [1]	250.39	259.41	↓ -3.5%	238.43	259.11	↓ -8.0%
Quebec **	205.24	202.47	↑ 1.4%	194.55	217.21	↓ -10.4%
New Brunswick	207.51	230.03	↓ -9.8%	204.54	236.13	↓ -13.4%
Nova Scotia	219.20	246.26	↓ -11.0%	213.27	243.28	↓ -12.3%
Prince Edward Island	205.24	208.57	↓ -1.6%	196.87	227.81	↓ -13.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-Oct-23	8-Oct-22		7-Oct-23	8-Oct-22	
British Columbia	3,666	3,495	↑ 4.9%	134,755	128,741	↑ 4.7%
Alberta	41,708	43,680	↓ -4.5%	1,675,511	1,684,140	↓ -0.5%
Saskatchewan	32,585	31,748	↑ 2.6%	1,364,721	1,289,583	↑ 5.8%
Manitoba	82,487	94,336	↓ -12.6%	4,029,329	3,852,474	↑ 4.6%
Ontario	104,705	106,906	↓ -2.1%	4,136,210	4,120,557	↑ 0.4%
Quebec	136,280	139,244	↓ -2.1%	5,384,599	5,574,806	↓ -3.4%
New Brunswick	933	157	-	16,699	17,614	↓ -5.2%
Nova Scotia	307	166	↑ 84.9%	5,361	7,841	↓ -31.6%
Prince Edward Island	632	1,011	↓ -37.5%	32,948	44,692	↓ -26.3%
Canada	403,303	420,743	↓ -4.1%	16,780,133	16,720,448	↑ 0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

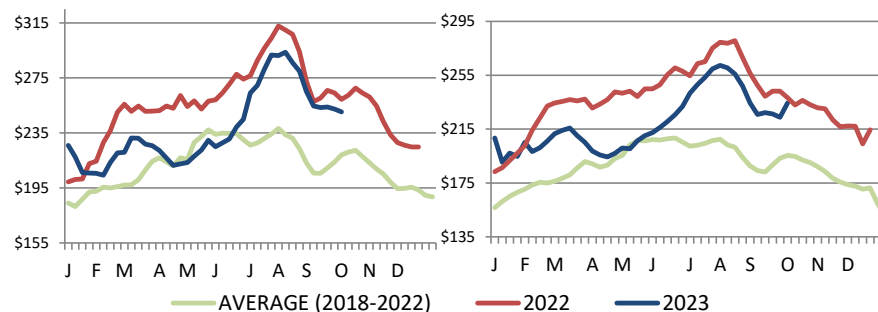
	7-Oct-23	8-Oct-22	Chg	7-Oct-23	8-Oct-22	Chg
West	1,490	1,582	↓ -5.8%	73,486	59,730	↑ 23.0%
East	749	778	↓ -3.7%	35,677	33,313	↑ 7.1%
Canada	2,239	2,360	↓ -5.1%	109,163	93,043	↑ 17.3%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

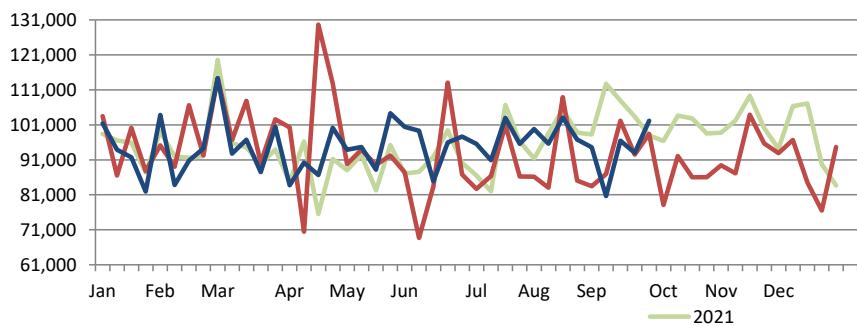
	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
United States of Am	35,183	38,669	↓ -9.0%	286,750	326,601	↓ -12.2%
China	19,379	11,981	↑ 61.8%	167,499	97,571	↑ 71.7%
Japan	15,274	17,136	↓ -10.9%	120,401	156,103	↓ -22.9%
Mexico	15,029	16,976	↓ -11.5%	112,894	122,164	↓ -7.6%
Philippines	6,545	9,905	↓ -33.9%	79,544	117,457	↓ -32.3%
Taiwan	3,061	1,449	-	37,669	17,706	-
Korea, South	4,104	5,936	↓ -30.9%	32,962	45,201	↓ -27.1%
Colombia	1,372	126	-	11,072	5,569	↑ 98.8%
Australia	924	774	↑ 19.3%	5,055	9,175	↓ -44.9%
New Zealand	300	691	↓ -56.6%	4,582	4,208	↑ 8.9%
EU - 27	139	5	-	1,543	183	-
Other	5,061	6,177	↓ -18.1%	41,683	48,217	↓ -13.6%
Total	106,370	109,824	↓ -3.1%	901,655	950,154	↓ -5.1%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

Number of Head	Week Ending		Chg	YTD Ending		Chg
	30-Sep-23	1-Oct-22		30-Sep-23	1-Oct-22	
	102,136	98,395	↑ 3.8%	3,700,650	3,673,759	↑ 0.7%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

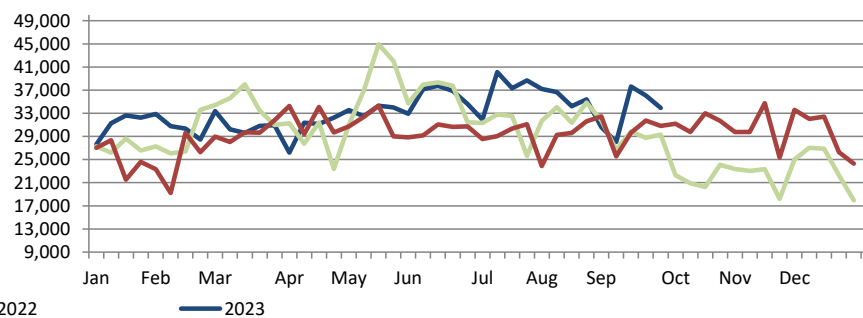
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
United States of Am	168,554	183,672	↓ -8.2%	1,183,039	1,397,620	↓ -15.4%
China	42,780	27,995	↑ 52.8%	402,012	210,118	↑ 91.3%
Japan	70,609	77,553	↓ -9.0%	568,541	756,527	↓ -24.8%
Mexico	41,134	45,408	↓ -9.4%	276,938	265,744	↑ 4.2%
Philippines	19,622	23,976	↓ -18.2%	222,691	258,387	↓ -13.8%
Taiwan	9,649	3,842	-	121,567	43,310	-
Korea, South	17,297	19,980	↓ -13.4%	134,575	159,258	↓ -15.5%
Colombia	4,353	263	-	32,037	10,911	-
Australia	2,880	2,314	↑ 24.4%	15,451	29,687	↓ -48.0%
New Zealand	681	2,354	↓ -71.1%	11,873	11,089	↑ 7.1%
EU - 27	445	28	-	5,414	675	-
Other	14,242	16,257	↓ -12.4%	116,402	117,358	↓ -0.8%
Total	392,246	403,641	↓ -2.8%	3,090,542	3,260,684	↓ -5.2%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

Number of Head	Week Ending		Chg	YTD Ending		Chg
	30-Sep-23	1-Oct-22		30-Sep-23	1-Oct-22	
	33,940	30,833	↑ 10.1%	1,293,584	1,135,871	↑ 13.9%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	7-Oct-23	8-Oct-22		7-Oct-23	8-Oct-22	
**Fresh and Frozen Pork						
United States	2,890	2,124 ↑	36.1%	109,490	80,969 ↑	35.2%
Germany	0	198	-	7,164	13,430 ↓	-46.7%
Denmark	50	0	-	5,765	5,354 ↑	7.7%
Spain	0	25	-	1,975	4,502 ↓	-56.1%
Brazil	0	0	-	1,752	2,836 ↓	-38.2%
Other	0	172	-	4,254	5,919 ↓	-28.1%
Total Fresh and Frozen	2,940	2,519 ↑	16.7%	130,400	113,011 ↑	15.4%

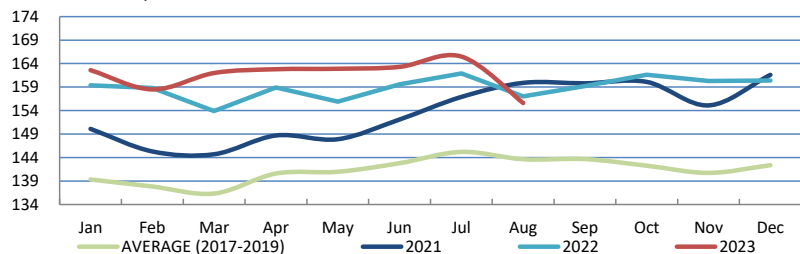
Source: CFIA

	Week Ending		Chg	YTD Ending		Chg
	7-Oct-23	8-Oct-22		7-Oct-23	8-Oct-22	
**Pork Processed						
United States	1,146	1,269 ↓	-9.8%	51,692	51,443 ↑	0.5%
Italy	3	213 ↓	-98.5%	3,238	3,769 ↓	-14.1%
Denmark	0	36	-	515	716 ↓	-28.1%
Other	8	89 ↓	-91.4%	1,478	1,602 ↓	-7.7%
Total Processed	1,156	1,608 ↓	-28.1%	56,922	57,530 ↓	-1.1%
Total Pork Fat	0	0	-	70	184 ↓	-62.1%
Total	4,097	4,127 ↓	-0.7%	187,392	170,725 ↑	9.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork 2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

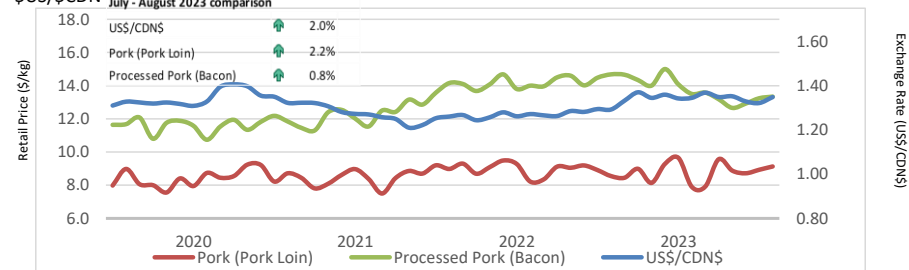
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	7-Oct-23	8-Oct-22		7-Oct-23	8-Oct-22	
Carcass	94.70	100.09 ↓	-5.4%	90.93	106.87 ↓	-14.9%
Loin	94.86	94.01 ↑	0.9%	88.78	100.26 ↓	-11.4%
Butt	115.94	100.89 ↑	14.9%	114.37	119.63 ↓	-4.4%
Pic	79.98	89.35 ↓	-10.5%	72.56	71.44 ↑	1.6%
Rib	107.53	127.45 ↓	-15.6%	118.96	166.69 ↓	-28.6%
Ham	86.40	106.13 ↓	-18.6%	83.72	90.15 ↓	-7.1%
Belly	123.32	128.65 ↓	-4.1%	115.76	170.11 ↓	-32.0%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

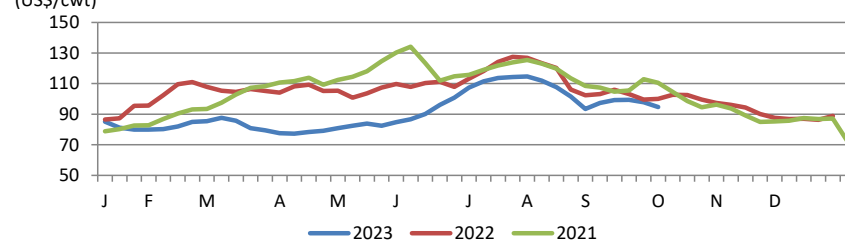
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	7-Oct-23	8-Oct-22		7-Oct-23	8-Oct-22	
Slaughter ('000 head)	2,564	2,568	↓ -0.2%	96,663	95,389	↑ 1.3%
Pork Production (mil. lbs)	534	549	↓ -2.7%	20,585	20,558	↑ 0.1%
Avg Dressed Weight (lbs)	208	214	↓ -2.8%			

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
Canada	28,754	31,996	↓ -10.1%	226,138	260,820	↓ -13.3%
Mexico	3,420	4,155	↓ -17.7%	28,617	34,822	↓ -17.8%
Denmark	2,124	3,055	↓ -30.5%	17,988	35,678	↓ -49.6%
Poland	1,741	2,771	↓ -37.2%	14,814	26,244	↓ -43.6%
Italy	2,497	2,519	↓ -0.9%	14,605	15,802	↓ -7.6%
Other	4,728	6,110	↓ -22.6%	35,855	53,961	↓ -33.6%
Total	43,262	50,607	↓ -14.5%	338,017	427,326	↓ -20.9%

Source: USDA, Economic Research Service

For more information, please contact

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United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	7-Oct-23	8-Oct-22		7-Oct-23	8-Oct-22	
US - National	82.14	91.56	↓ -10.3%	83.88	99.12	↓ -15.4%
Eastern Cornbelt	82.88	87.10	↓ -4.8%	82.30	94.22	↓ -12.7%
Iowa Minnesota	81.51	91.68	↓ -11.1%	83.83	99.20	↓ -15.5%
Western Cornbelt	81.48	91.63	↓ -11.1%	83.75	99.69	↓ -16.0%

Total composite weighted average prices*

	7-Oct-23	8-Oct-22	Chg	7-Oct-23	8-Oct-22	Chg
Early Weaned Pigs	30.10	38.21	↓ -21.2%	30.78	51.90	↓ -40.7%
40 lb Feeder Pigs	41.87	50.58	↓ -17.2%	54.57	88.50	↓ -38.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
Mexico	94,989	88,568	↑ 7.2%	745,582	689,548	↑ 8.1%
Japan	40,565	36,700	↑ 10.5%	340,638	338,116	↑ 0.7%
South Korea	16,207	18,727	↓ -13.5%	174,889	167,859	↑ 4.2%
China	16,429	28,797	↓ -42.9%	174,178	169,559	↑ 2.7%
Canada	21,740	18,328	↑ 18.6%	160,387	145,803	↑ 10.0%
Other	48,999	41,797	↑ 17.2%	437,440	370,246	↑ 18.1%
Total	238,929	232,917	↑ 2.6%	2,033,115	1,881,132	↑ 8.1%

Source: USDA, Economic Research Service