

Hog Supply at a Glance

Week Ending September 2, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
West	173,774	169,211	↑ 2.7%	6,188,041	6,014,966	↑ 2.9%
East	225,581	227,929	↓ -1.0%	7,955,066	8,058,153	↓ -1.3%
Canada	399,355	397,140	↑ 0.6%	14,143,107	14,073,119	↑ 0.5%
Carcass weight (kg)*[1]	104.70	104.99	↓ -0.3%	107.43	109.30	↓ -1.7%
Pork Production (t)	41,812	41,696	↑ 0.3%	1,519,394	1,538,192	↓ -1.2%

[1] Week ending September 2, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
British Columbia	242.58	274.25	↓ -11.5%	212.13	237.20	↓ -10.6%
Alberta	240.40	255.30	↓ -5.8%	212.15	234.32	↓ -9.5%
Saskatchewan	221.26	247.93	↓ -10.8%	204.86	228.93	↓ -10.5%
Manitoba	234.53	256.46	↓ -8.6%	218.06	240.37	↓ -9.3%
Ontario [1]	265.25	272.56	↓ -2.7%	236.35	258.77	↓ -8.7%
Quebec **	205.58	211.81	↓ -2.9%	192.67	218.71	↓ -11.9%
New Brunswick	221.12	243.52	↓ -9.2%	203.64	236.31	↓ -13.8%
Nova Scotia	263.04	285.85	↓ -8.0%	211.93	242.38	↓ -12.6%
Prince Edward Island	205.58	223.29	↓ -7.9%	195.32	230.04	↓ -15.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
British Columbia	3,387	3,665	↓ -7.6%	116,488	112,611	↑ 3.4%
Alberta	43,461	42,069	↑ 3.3%	1,460,431	1,471,629	↓ -0.8%
Saskatchewan	32,087	33,898	↓ -5.3%	1,200,940	1,133,137	↑ 6.0%
Manitoba	96,594	90,899	↑ 6.3%	3,518,320	3,378,092	↑ 4.2%
Ontario	101,951	103,336	↓ -1.3%	3,623,491	3,602,208	↑ 0.6%
Quebec	132,666	136,198	↓ -2.6%	4,743,220	4,893,267	↓ -3.1%
New Brunswick	164	899	↓ -81.8%	13,657	16,166	↓ -15.5%
Nova Scotia	91	304	↓ -70.1%	4,681	7,005	↓ -33.2%
Prince Edward Island	410	1,247	↓ -67.1%	29,674	39,372	↓ -24.6%
Canada	410,811	412,515	↓ -0.4%	14,710,902	14,653,487	↑ 0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

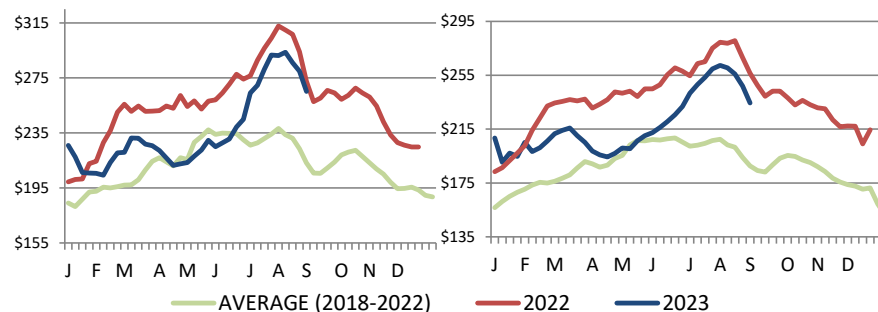
	2-Sep-23	3-Sep-22	Chg	2-Sep-23	3-Sep-22	Chg
West	1,497	1,512	↓ -1.0%	63,745	51,932	↑ 22.7%
East	800	711	↑ 12.5%	31,374	29,490	↑ 6.4%
Canada	2,297	2,223	↑ 3.3%	95,119	81,422	↑ 16.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

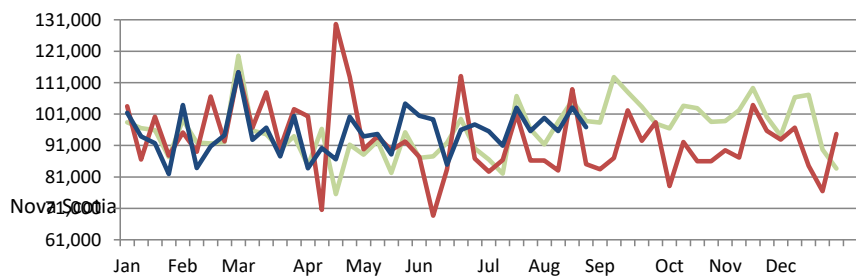
	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
United States of Am	34,778	38,850	↓ -10.5%	251,567	287,932	↓ -12.6%
China	17,648	11,067	↑ 59.5%	148,147	85,591	↑ 73.1%
Japan	12,919	19,302	↓ -33.1%	105,149	138,968	↓ -24.3%
Mexico	15,915	14,777	↑ 7.7%	97,865	105,188	↓ -7.0%
Philippines	9,802	12,769	↓ -23.2%	72,999	107,552	↓ -32.1%
Taiwan	3,345	1,823	↑ 83.5%	34,608	16,257	-
Korea, South	3,098	6,583	↓ -52.9%	28,861	39,264	↓ -26.5%
Colombia	1,101	868	↑ 26.9%	9,700	5,443	↑ 78.2%
New Zealand	501	451	↑ 11.0%	4,282	3,517	↑ 21.8%
Australia	474	1,199	↓ -60.4%	4,156	8,400	↓ -50.5%
EU - 27	237	15	-	1,404	178	-
Other	4,270	5,383	↓ -20.7%	36,621	42,040	↓ -12.9%
Total	104,088	113,088	↓ -8.0%	795,359	840,330	↓ -5.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
Number of Head	96,825	85,030	↑ 13.9%	3,233,807	3,210,280	↑ 0.7%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

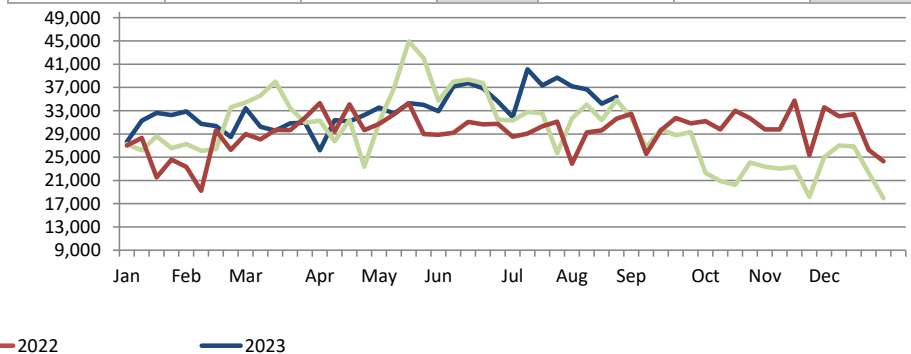
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
United States of Am	155,995	170,508	↓ -8.5%	1,014,486	1,213,948	↓ -16.4%
China	38,035	25,365	↑ 50.0%	359,335	182,123	↑ 97.3%
Japan	61,239	88,136	↓ -30.5%	498,041	678,975	↓ -26.6%
Mexico	43,057	40,997	↑ 5.0%	235,803	220,337	↑ 7.0%
Philippines	29,158	31,323	↓ -6.9%	203,021	234,411	↓ -13.4%
Taiwan	10,243	5,059	-	111,919	39,468	-
Korea, South	14,441	25,692	↓ -43.8%	117,290	139,279	↓ -15.8%
Colombia	3,381	2,044	↑ 65.4%	27,684	10,648	-
New Zealand	1,894	1,371	↑ 38.2%	11,192	8,735	↑ 28.1%
Australia	1,980	4,394	↓ -54.9%	12,648	27,373	↓ -53.8%
EU - 27	865	54	-	4,969	647	-
Other	12,247	13,848	↓ -11.6%	102,172	101,101	↑ 1.1%
Total	372,534	408,792	↓ -8.9%	2,698,559	2,857,044	↓ -5.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Aug-23	27-Aug-22		26-Aug-23	27-Aug-22	
Number of Head	35,389	31,620	↑ 11.9%	1,127,312	985,631	↑ 14.4%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
**Fresh and Frozen Pork						
United States	915	1,899 ↓	-51.8%	92,799	69,972 ↑	32.6%
Germany	0	173	-	6,398	12,422 ↓	-48.5%
Denmark	0	74	-	5,123	4,485 ↑	14.2%
Spain	0	25	-	1,721	4,269 ↓	-59.7%
Mexico	0	21	-	1,393	2,683 ↓	-48.1%
Other	0	146	-	3,670	5,092 ↓	-27.9%
Total Fresh and Frozen	915	2,339 ↓	-60.9%	111,104	98,923 ↑	12.3%

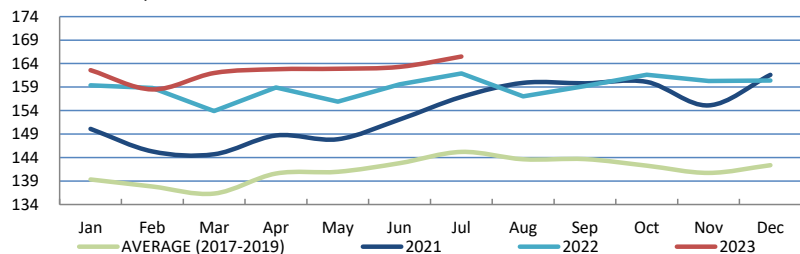
Source: CFIA

	Week Ending		Chg	YTD Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
**Pork Processed						
United States	448	1,545 ↓	-71.0%	41,133	42,433 ↓	-3.1%
Italy	0	128	-	3,581	3,167 ↑	13.1%
Denmark	0	0	-	390	585 ↓	-33.3%
Other	0	40	-	1,291	1,312 ↓	-1.6%
Total Processed	448	1,713 ↓	-73.8%	46,395	47,496 ↓	-2.3%
Total Pork Fat	0	1	-	58	92 ↓	-36.4%
Total	1,363	4,053 ↓	-66.4%	157,557	146,511 ↑	7.5%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork 2002 Base, Monthly



Source: Statistics Canada

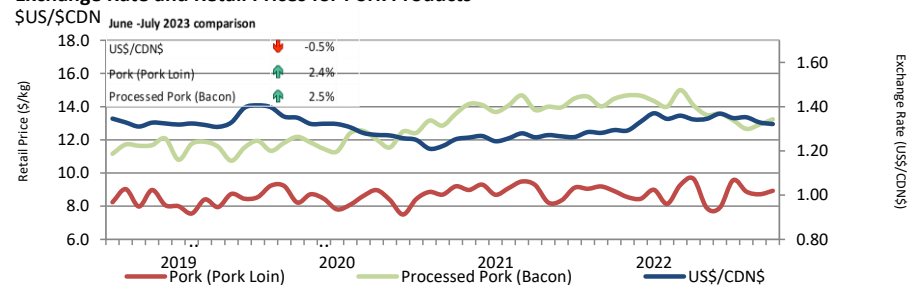
Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
Carcass	93.39	102.41 ↓	-8.8%	89.96	107.51 ↓	-16.3%
Loin	94.74	97.63 ↓	-3.0%	87.62	100.66 ↓	-13.0%
Nova Scotia	115.55	106.30 ↑	8.7%	113.64	121.43 ↓	-6.4%
Pic	76.18	89.35 ↓	-14.7%	71.46	68.88 ↑	3.7%
Rib	111.57	132.88 ↓	-16.0%	119.96	171.88 ↓	-30.2%
Ham	86.29	98.88 ↓	-12.7%	82.91	88.03 ↓	-5.8%
Belly	118.71	143.55 ↓	-17.3%	113.68	175.17 ↓	-35.1%

Source: USDA-APHIS: National Weekly Pork Report

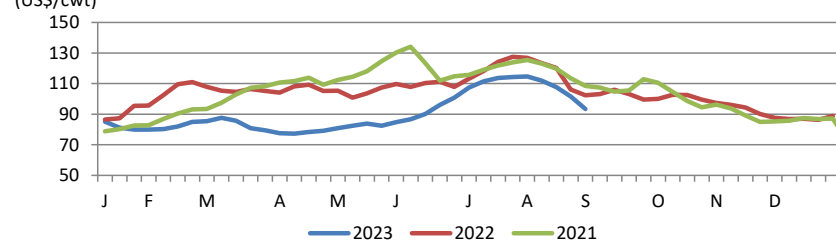
Exchange Rate and Retail Prices for Pork Products



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
Slaughter ('000 head)	2,388	2,495	↓ -4.3%	84,175	83,043	↑ 1.4%
Pork Production (mil. lbs)	494	498	↓ -0.7%	17,996	17,934	↑ 0.3%
Avg Dressed Weight (lbs)	207	210	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
Canada	28,694	29,574	↓ -3.0%	197,385	228,823	↓ -13.7%
Mexico	3,439	4,201	↓ -18.1%	25,197	30,667	↓ -17.8%
Denmark	2,126	2,755	↓ -22.8%	15,864	32,623	↓ -51.4%
Poland	2,087	3,551	↓ -41.2%	13,073	23,472	↓ -44.3%
Italy	2,013	1,956	↑ 2.9%	12,109	13,282	↓ -8.8%
Other	4,731	4,834	↓ -2.1%	31,127	47,851	↓ -34.9%
Total	43,090	46,870	↓ -8.1%	294,755	376,718	↓ -21.8%

Source: USDA, Economic Research Service

For more information, please contact

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Nova Scotia

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
US - National	85.83	100.43	↓ -14.5%	83.81	99.54	↓ -15.8%
Eastern Cornbelt	86.00	94.19	↓ -8.7%	81.93	94.59	↓ -13.4%
Iowa Minnesota	85.25	100.77	↓ -15.4%	83.85	99.61	↓ -15.8%
Western Cornbelt	85.28	100.77	↓ -15.4%	83.76	100.14	↓ -16.4%

Total composite weighted average prices*

	2-Sep-23	3-Sep-22	Chg	2-Sep-23	3-Sep-22	Chg
Early Weaned Pigs	19.41	41.47	↓ -53.2%	32.22	53.57	↓ -39.9%
40 lb Feeder Pigs	32.02	61.89	↓ -48.3%	57.12	91.92	↓ -37.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
Mexico	84,770	76,562	↑ 10.7%	650,594	600,980	↑ 8.3%
Japan	36,437	39,546	↓ -7.9%	300,073	301,415	↓ -0.4%
South Korea	15,511	20,698	↓ -25.1%	158,682	149,133	↑ 6.4%
China	17,869	20,657	↓ -13.5%	157,749	140,762	↑ 12.1%
Canada	19,256	17,065	↑ 12.8%	138,646	127,474	↑ 8.8%
Other	91,017	67,322	↑ 35.2%	388,441	328,451	↑ 18.3%
Total	264,858	241,851	↑ 9.5%	1,794,186	1,648,215	↑ 8.9%

Source: USDA, Economic Research Service