

Hog Supply at a Glance

Week Ending August 19, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
West	182,333	168,721	↑ 8.1%	5,831,626	5,667,287	↑ 2.9%
East	227,807	215,539	↑ 5.7%	7,507,047	7,604,850	↓ -1.3%
Canada	410,140	384,260	↑ 6.7%	13,338,673	13,272,137	↑ 0.5%
Carcass weight (kg)*[1]	105.33	104.68	↑ 0.6%	107.58	109.57	↓ -1.8%
Pork Production (t)	43,200	40,224	↑ 7.4%	1,434,974	1,454,228	↓ -1.3%

[1] Week ending August 19, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
British Columbia	256.88	280.75	↓ -8.5%	210.01	234.79	↓ -10.6%
Alberta	259.70	278.50	↓ -6.8%	210.10	232.40	↓ -9.6%
Saskatchewan	242.27	270.48	↓ -10.4%	203.49	227.25	↓ -10.5%
Manitoba	255.90	280.70	↓ -8.8%	216.68	239.04	↓ -9.4%
Ontario [1]	286.05	306.68	↓ -6.7%	234.15	257.28	↓ -9.0%
Quebec **	232.44	252.11	↓ -7.8%	191.35	218.36	↓ -12.4%
New Brunswick	246.50	282.73	↓ -12.8%	202.08	234.94	↓ -14.0%
Nova Scotia	261.75	292.51	↓ -10.5%	208.83	239.57	↓ -12.8%
Prince Edward Island	232.44	257.87	↓ -9.9%	194.15	229.79	↓ -15.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
British Columbia	3,400	3,372	↑ 0.8%	108,248	105,563	↑ 2.5%
Alberta	41,196	44,098	↓ -6.6%	1,374,269	1,383,074	↓ -0.6%
Saskatchewan	36,814	26,679	↑ 38.0%	1,133,467	1,068,620	↑ 6.1%
Manitoba	106,596	97,310	↑ 9.5%	3,314,262	3,187,265	↑ 4.0%
Ontario	100,937	106,462	↓ -5.2%	3,421,657	3,394,300	↑ 0.8%
Quebec	136,974	122,653	↑ 11.7%	4,477,658	4,621,256	↓ -3.1%
New Brunswick	522	688	↓ -24.1%	13,161	14,398	↓ -8.6%
Nova Scotia	114	198	↓ -42.4%	4,292	6,498	↓ -33.9%
Prince Edward Island	593	1,153	↓ -48.6%	29,027	37,696	↓ -23.0%
Canada	427,146	402,613	↑ 6.1%	13,876,041	13,818,670	↑ 0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

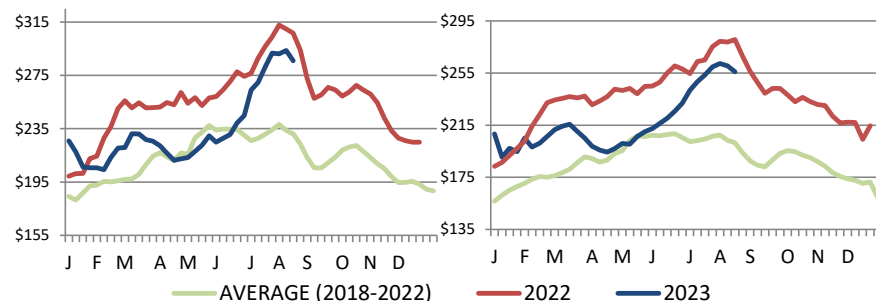
West	1,741	1,799	↓ -3.2%	59,626	48,024	↑ 24.2%
East	1,110	591	↑ 87.8%	29,769	28,357	↑ 5.0%
Canada	2,851	2,390	↑ 19.3%	89,395	76,381	↑ 17.0%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

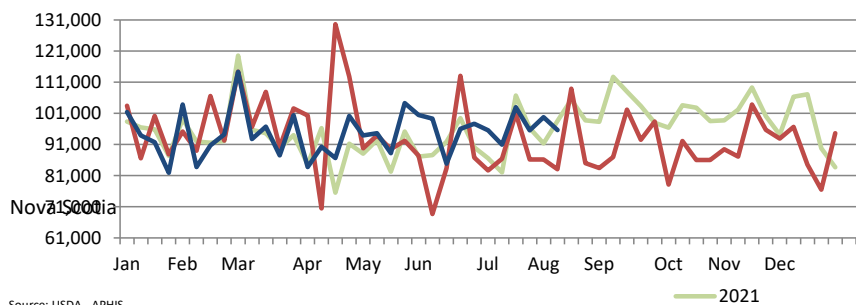
	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
	United States of Am	36,978	41,270	↓ -10.4%	216,795	249,083
China	21,451	10,602	-	130,500	74,523	↑ 75.1%
Japan	17,112	20,375	↓ -16.0%	93,207	119,665	↓ -22.1%
Mexico	20,845	15,613	↑ 33.5%	81,950	90,411	↓ -9.4%
Philippines	13,450	18,053	↓ -25.5%	63,198	94,783	↓ -33.3%
Taiwan	4,729	2,133	-	31,263	14,434	-
Korea, South	4,249	6,990	↓ -39.2%	25,992	32,682	↓ -20.5%
Colombia	715	650	↑ 10.1%	8,598	4,575	↑ 87.9%
New Zealand	790	635	↑ 24.4%	3,781	3,066	↑ 23.3%
Australia	954	1,774	↓ -46.2%	3,681	7,201	↓ -48.9%
EU - 27	398	4	-	1,167	163	-
Other	4,277	6,175	↓ -30.7%	32,327	36,657	↓ -11.8%
Total	125,948	124,276	↑ 1.3%	692,459	727,242	↓ -4.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
	Number of Head	95,608	83,024	↑ 15.2%	3,033,908	3,016,330



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

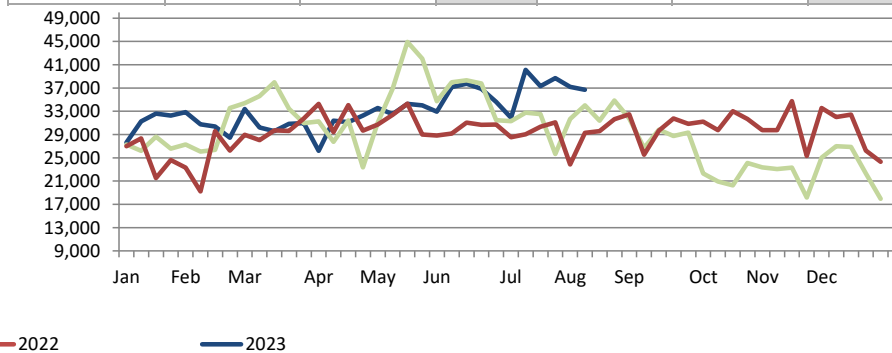
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
	United States of Am	148,780	178,817	↓ -16.8%	858,493	1,043,439
China	49,876	21,976	-	321,302	156,758	-
Japan	79,400	93,555	↓ -15.1%	441,517	590,839	↓ -25.3%
Mexico	50,792	40,131	↑ 26.6%	192,747	179,339	↑ 7.5%
Philippines	39,770	43,198	↓ -7.9%	173,855	203,087	↓ -14.4%
Taiwan	15,225	6,315	-	101,675	34,409	-
Korea, South	17,421	25,133	↓ -30.7%	104,204	113,586	↓ -8.3%
Colombia	1,764	1,540	↑ 14.5%	24,303	8,604	-
New Zealand	2,171	1,766	↑ 22.9%	9,298	7,364	↑ 26.3%
Australia	2,715	6,384	↓ -57.5%	10,668	22,979	↓ -53.6%
EU - 27	1,413	26	-	4,104	593	-
Other	12,266	16,416	↓ -25.3%	89,859	87,253	↑ 3.0%
Total	421,593	435,259	↓ -3.1%	2,332,025	2,448,251	↓ -4.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
	Number of Head	36,676	29,276	↑ 25.3%	1,057,703	924,419



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
**Fresh and Frozen Pork						
United States	2,628	2,132	↑ 23.2%	88,633	66,168	↑ 34.0%
Germany	0	370	-	6,227	12,014	↓ -48.2%
Denmark	0	73	-	4,923	4,237	↑ 16.2%
Spain	0	125	-	1,647	4,170	↓ -60.5%
Mexico	0	59	-	1,393	2,662	↓ -47.7%
Other	26	265	↓ -90.3%	3,547	4,797	↓ -26.1%
Total Fresh and Frozen	2,654	3,025	↓ -12.3%	106,370	94,047	↑ 13.1%

Source: CFIA

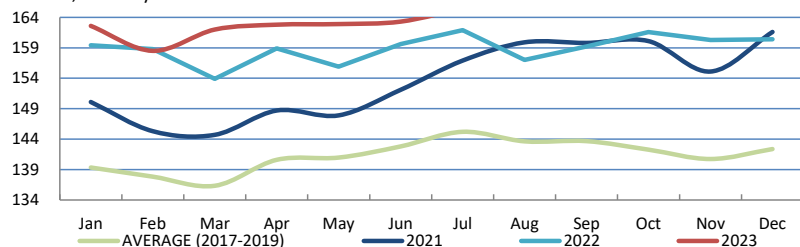
	Week Ending		Chg	YTD Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
**Pork Processed						
United States	1,328	1,013	↑ 31.1%	39,407	39,493	↓ -0.2%
Italy	0	117	-	2,571	2,853	↓ -9.9%
Denmark	0	0	-	373	585	↓ -36.2%
Other	3	36	↓ -93.0%	1,183	1,210	↓ -2.2%
Total Processed	1,331	1,166	↑ 14.2%	43,534	44,140	↓ -1.4%
Total Pork Fat	0	0	-	58	91	↓ -35.6%
Total	3,984	4,191	↓ -4.9%	149,962	138,278	↑ 8.4%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

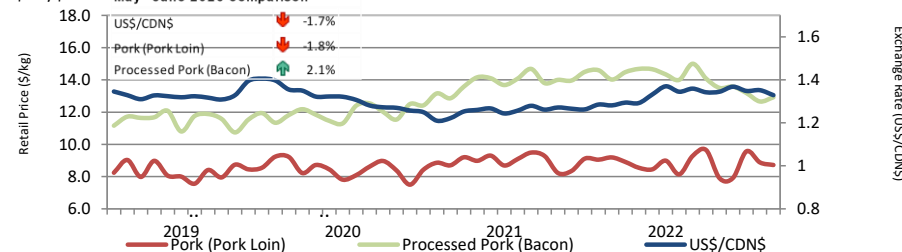
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
Carcass	107.79	120.32	↓ -10.4%	89.50	107.70	↓ -16.9%
Loin	96.33	107.73	↓ -10.6%	87.19	100.72	↓ -13.4%
Nova Scotia	103.95	120.07	↓ -13.4%	113.70	122.26	↓ -7.0%
Pic	80.18	89.35	↓ -10.3%	71.13	67.64	↑ 5.2%
Rib	112.54	136.14	↓ -17.3%	120.51	174.17	↓ -30.8%
Ham	95.41	112.44	↓ -15.1%	82.70	87.43	↓ -5.4%
Belly	192.76	201.60	↓ -4.4%	111.84	176.62	↓ -36.7%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

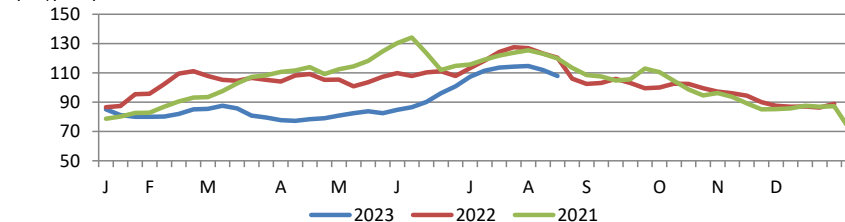
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
Slaughter ('000 head)	2,414	2,407	↑ 0.3%	79,261	78,261	↑ 1.3%
Pork Production (mil. lbs)	502	506	↓ -0.8%	16,985	16,930	↑ 0.3%
Avg Dressed Weight (lbs)	208	210	↓ -1.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	19-Aug-23	20-Aug-22		19-Aug-23	20-Aug-22	
US - National	95.82	113.77	↓ -15.8%	83.51	99.27	↓ -15.9%
Eastern Cornbelt	95.49	106.42	↓ -10.3%	81.45	94.45	↓ -13.8%
Iowa Minnesota	95.17	113.81	↓ -16.4%	83.58	99.31	↓ -15.8%
Western Cornbelt	95.20	114.07	↓ -16.5%	83.49	99.88	↓ -16.4%

Total composite weighted average prices*

	19-Aug-23	20-Aug-22	Chg	19-Aug-23	20-Aug-22	Chg
Early Weaned Pigs	17.94	43.35	↓ -58.6%	33.10	55.78	↓ -40.7%
40 lb Feeder Pigs	23.97	67.87	↓ -64.7%	58.20	98.00	↓ -40.6%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
Canada	28,848	32,262	↓ -10.6%	168,690	199,250	↓ -15.3%
Mexico	4,008	3,823	↑ 4.9%	21,758	27,116	↓ -19.8%
Denmark	1,630	3,618	↓ -55.0%	13,738	28,422	↓ -51.7%
Poland	956	3,481	↓ -72.5%	10,987	20,718	↓ -47.0%
Italy	2,120	2,251	↓ -5.8%	10,096	11,326	↓ -10.9%
Other	4,557	8,051	↓ -43.4%	26,396	43,017	↓ -38.6%
Total	42,119	53,486	↓ -21.3%	251,664	329,848	↓ -23.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
Mexico	89,378	80,518	↑ 11.0%	565,824	524,418	↑ 7.9%
Japan	46,607	44,733	↑ 4.2%	263,636	261,869	↑ 0.7%
South Korea	20,524	22,695	↓ -9.6%	143,171	128,435	↑ 11.5%
China	24,110	22,737	↑ 6.0%	139,881	120,106	↑ 16.5%
Canada	19,520	17,609	↑ 10.9%	119,391	110,409	↑ 8.1%
Other	64,721	53,558	↑ 20.8%	333,355	283,312	↑ 17.7%
Total	264,858	241,851	↑ 9.5%	1,565,258	1,428,548	↑ 9.6%

Source: USDA, Economic Research Service

For more information, please contact

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