

Hog Supply at a Glance

Week ending August 12, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
West	167,571	178,543	↓ -6.1%	5,649,293	5,498,566	↑ 2.7%
East	206,639	222,328	↓ -7.1%	7,279,240	7,389,311	↓ -1.5%
Canada	374,210	400,871	↓ -6.7%	12,928,533	12,887,877	↑ 0.3%
Carcass weight (kg)*[1]	104.85	104.96	↓ -0.1%	107.65	109.72	↓ -1.9%
Pork Production (t)	39,236	42,075	↓ -6.7%	1,391,757	1,414,058	↓ -1.6%

[1] Week ending August 12, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
British Columbia	258.15	279.94	↓ -7.8%	208.54	233.35	↓ -10.6%
Alberta	262.40	283.20	↓ -7.3%	208.55	230.96	↓ -9.7%
Saskatchewan	247.56	268.60	↓ -7.8%	202.28	225.90	↓ -10.5%
Manitoba	260.43	278.83	↓ -6.6%	215.46	237.74	↓ -9.4%
Ontario [1]	293.69	309.84	↓ -5.2%	232.53	255.74	↓ -9.1%
Quebec **	238.88	255.29	↓ -6.4%	190.06	217.31	↓ -12.5%
New Brunswick	252.69	283.45	↓ -10.9%	200.69	233.45	↓ -14.0%
Nova Scotia*	261.00	283.17	↓ -7.8%	207.17	237.92	↓ -12.9%
Prince Edward Island	238.88	260.62	↓ -8.3%	192.96	228.91	↓ -15.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*weekly price for august 12 is an estimate

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
British Columbia	3,734	3,401	↑ 9.8%	104,848	102,191	↑ 2.6%
Alberta	38,002	42,558	↓ -10.7%	1,333,282	1,338,976	↓ -0.4%
Saskatchewan	32,095	31,026	↑ 3.4%	1,097,096	1,041,941	↑ 5.3%
Manitoba	99,384	105,148	↓ -5.5%	3,207,374	3,089,955	↑ 3.8%
Ontario	81,410	105,678	↓ -23.0%	3,320,720	3,287,838	↑ 1.0%
Quebec	135,699	130,545	↑ 3.9%	4,340,684	4,498,603	↓ -3.5%
New Brunswick	343	6	-	12,639	13,710	↓ -7.8%
Nova Scotia*	114	198	↓ -42.4%	4,178	6,300	↓ -33.7%
Prince Edward Island	607	625	↓ -2.9%	28,434	36,543	↓ -22.2%
Canada	391,388	419,185	↓ -6.6%	13,449,255	13,416,057	↑ 0.2%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

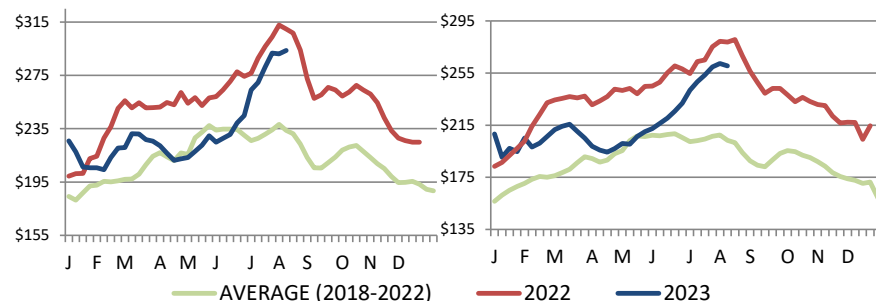
West	1,603	1,955	↓ -18.0%	58,967	46,837	↑ 25.9%
East	1,181	747	↑ 58.1%	28,659	27,766	↑ 3.2%
Canada	2,784	2,702	↑ 3.0%	87,626	74,603	↑ 17.5%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

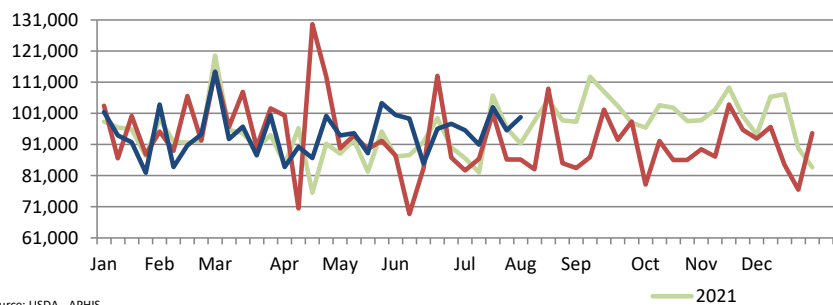
	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
United States	36,978	41,270	↓ -10.4%	216,795	249,083	↓ -13.0%
China	21,451	10,602	-	130,500	74,523	↑ 75.1%
Japan	17,112	20,375	↓ -16.0%	93,207	119,665	↓ -22.1%
Mexico	20,845	15,613	↑ 33.5%	81,950	90,411	↓ -9.4%
Philippines	13,450	18,053	↓ -25.5%	63,198	94,783	↓ -33.3%
Taiwan	4,729	2,133	-	31,263	14,434	-
South Korea	4,249	6,990	↓ -39.2%	25,992	32,682	↓ -20.5%
New Zealand	715	650	↑ 10.1%	8,598	4,575	↑ 87.9%
Australia	790	635	↑ 24.4%	3,781	3,066	↑ 23.3%
Panama	954	1,774	↓ -46.2%	3,681	7,201	↓ -48.9%
EU - 27	398	4	-	1,167	163	-
Other	4,277	6,175	↓ -30.7%	32,327	36,657	↓ -11.8%
Total	125,948	124,276	↑ 1.3%	692,459	727,242	↓ -4.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
Number of Head	99,768	86,193	↑ 15.7%	2,944,735	2,933,306	↑ 0.4%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

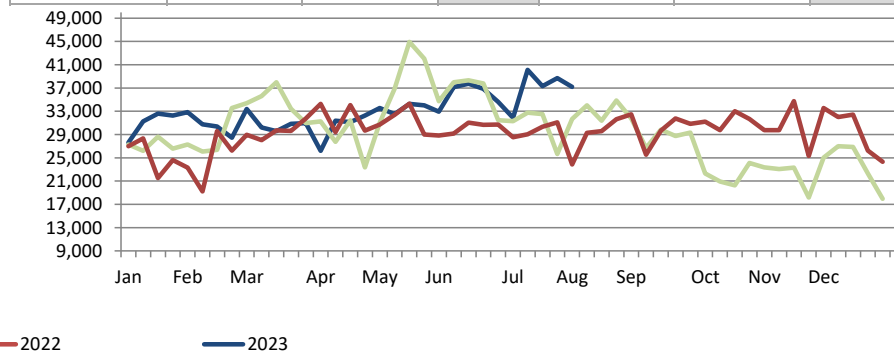
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
United States	148,780	178,817	↓ -16.8%	858,493	1,043,439	↓ -17.7%
China	49,876	21,976	-	321,302	156,758	-
Japan	79,400	93,555	↓ -15.1%	441,517	590,839	↓ -25.3%
Mexico	50,792	40,131	↑ 26.6%	192,747	179,339	↑ 7.5%
Philippines	39,770	43,198	↓ -7.9%	173,855	203,087	↓ -14.4%
Taiwan	15,225	6,315	-	101,675	34,409	-
South Korea	17,421	25,133	↓ -30.7%	104,204	113,586	↓ -8.3%
New Zealand	1,764	1,540	↑ 14.5%	9,298	8,604	↑ 8.1%
Australia	2,171	1,766	↑ 22.9%	10,668	7,364	↑ 44.9%
Panama	2,715	6,384	↓ -57.5%	7,606	22,979	↓ -66.9%
EU - 27	1,413	26	-	4,104	593	-
Other	12,266	16,416	↓ -25.3%	106,556	87,253	↑ 22.1%
Total	421,593	435,259	↓ -3.1%	2,332,025	2,448,251	↓ -4.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	5-Aug-23	6-Aug-22		5-Aug-23	6-Aug-22	
Number of Head	37,196	23,871	↑ 55.8%	1,021,682	895,143	↑ 14.1%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
**Fresh and Frozen Pork						
United States	2,430	1,953	↑ 24.4%	85,953	64,035	↑ 34.2%
Germany	0	345	-	6,202	11,644	↓ -46.7%
Denmark	0	146	-	5,004	4,164	↑ 20.2%
Spain	0	50	-	1,622	4,045	↓ -59.9%
Mexico	17	0	-	1,393	2,603	↓ -46.5%
Other	34	219	↓ -84.4%	3,398	4,532	↓ -25.0%
Total Fresh and Frozen	2,481	2,713	↓ -8.6%	103,571	91,022	↑ 13.8%

Source: CFIA

* Please note the CFIA data will be updated next week.

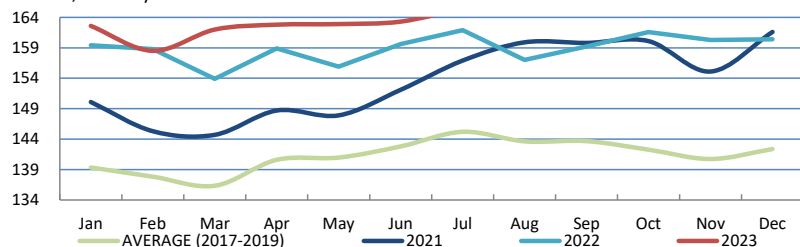
	Week Ending		Chg	YTD Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
**Pork Processed						
United States	1,130	1,058	↑ 6.7%	38,029	38,480	↓ -1.2%
Italy	8	46	↓ -83.2%	2,473	2,736	↓ -9.6%
Denmark	0	14	-	373	585	↓ -36.2%
Other	19	39	↓ -51.9%	1,153	1,174	↓ -1.8%
Total Processed	1,156	1,158	↓ -0.2%	42,027	42,974	↓ -2.2%
Total Pork Fat	0	0	-	58	91	↓ -35.6%
Total	3,637	3,871	↓ -6.0%	145,657	134,087	↑ 8.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

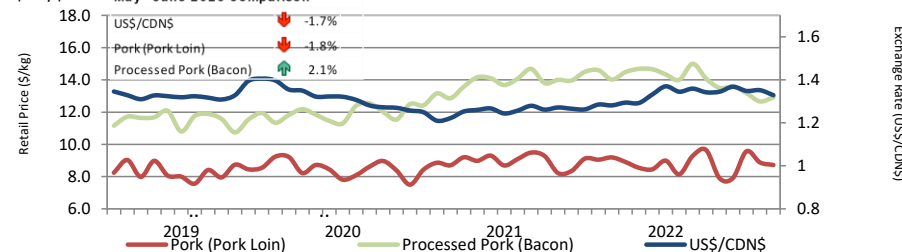
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
Carcass	111.92	123.34	↓ -9.3%	88.93	107.31	↓ -17.1%
Loin	97.38	107.74	↓ -9.6%	86.91	100.50	↓ -13.5%
Butt	100.92	126.40	↓ -20.2%	114.00	122.33	↓ -6.8%
Pic	78.50	90.50	↓ -13.3%	70.85	66.96	↑ 5.8%
Rib	113.97	142.33	↓ -19.9%	120.76	175.36	↓ -31.1%
Ham	98.07	113.30	↓ -13.4%	82.31	86.65	↓ -5.0%
Belly	214.97	211.91	↑ 1.4%	109.32	175.84	↓ -37.8%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

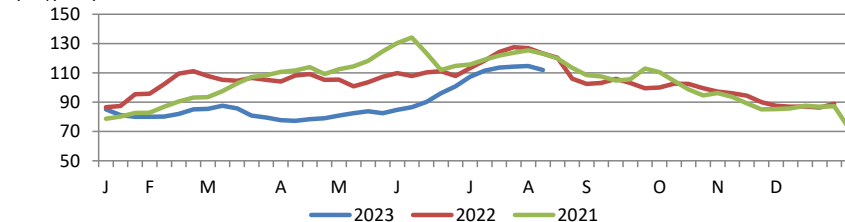
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
Slaughter ('000 head)	2,354	2,328	↑ 1.1%	76,837	75,854	↑ 1.3%
Pork Production (mil. lbs)	491	488	↑ 0.7%	16,486	16,424	↑ 0.4%
Avg Dressed Weight (lbs)	209	210	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	12-Aug-23	13-Aug-22		12-Aug-23	13-Aug-22	
US - National	100.03	116.63	↓ -14.2%	83.13	98.81	↓ -15.9%
Eastern Cornbelt	97.30	107.79	↓ -9.7%	81.01	94.08	↓ -13.9%
Iowa Minnesota	100.05	117.40	↓ -14.8%	83.22	98.86	↓ -15.8%
Western Cornbelt	100.22	127.27	↓ -21.3%	83.12	99.44	↓ -16.4%

Total composite weighted average prices*

Early Weaned Pigs	17.94	43.29	↓ -58.6%	33.75	54.63	↓ -38.2%
40 lb Feeder Pigs	23.97	69.61	↓ -65.6%	59.26	94.81	↓ -37.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
Canada	28,848	32,262	↓ -10.6%	168,690	199,250	↓ -15.3%
Mexico	4,008	3,823	↑ 4.9%	21,758	27,116	↓ -51.7%
Denmark	1,630	3,618	↓ -55.0%	13,738	28,422	↓ -19.8%
Poland	956	3,481	↓ -72.5%	10,987	20,718	↓ -47.0%
Italy	2,120	2,251	↓ -5.8%	10,096	11,326	↓ -10.9%
Other	4,557	8,051	↓ -43.4%	26,396	43,017	↓ -38.6%
Total	42,119	53,486	↓ -21.3%	251,664	329,848	↓ -23.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-23	Jun-22		Jun-23	Jun-22	
Mexico	89,378	80,518	↑ 11.0%	565,824	524,418	↑ 7.9%
Japan	46,607	44,733	↑ 4.2%	263,636	261,869	↑ 0.7%
South Korea	20,524	22,695	↓ -9.6%	143,171	128,435	↑ 11.5%
China	24,110	22,737	↑ 6.0%	139,881	120,106	↑ 16.5%
Canada	19,520	17,609	↑ 10.9%	119,391	110,409	↑ 8.1%
Other	64,721	53,558	↑ 20.8%	333,355	283,312	↑ 17.7%
Total	264,858	241,851	↑ 9.5%	1,565,258	1,428,548	↑ 9.6%

Source: USDA, Economic Research Service

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