

Hog Supply at a Glance

Week ending July 15 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Jul-23	16-Jul-22		15-Jul-23	16-Jul-22	
West	170,284	172,712	↓ -1.4%	4,958,739	4,839,693	↑ 2.5%
East	238,558	232,059	↑ 2.8%	6,431,669	6,526,661	↓ -1.5%
Canada	408,842	404,771	↑ 1.0%	11,390,408	11,366,354	↑ 0.2%
Carcass weight (kg)*[1]	103.76	106.79	↓ -2.8%	108.14	110.58	↓ -2.2%
Pork Production (t)	42,421	43,226	↓ -1.9%	1,231,802	1,256,931	↓ -2.0%

[1] Week ending July 15, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	15-Jul-23	16-Jul-22		15-Jul-23	16-Jul-22	
British Columbia	236.33	259.07	↓ -8.8%	202.11	227.72	↓ -11.2%
Alberta	244.50	258.30	↓ -5.3%	201.53	224.26	↓ -10.1%
Saskatchewan	232.74	252.81	↓ -7.9%	196.21	220.21	↓ -10.9%
Manitoba	248.23	263.78	↓ -5.9%	209.24	232.47	↓ -10.0%
Ontario [1]	269.60	287.90	↓ -6.4%	222.72	248.59	↓ -10.4%
Quebec **	225.40	233.62	↓ -3.5%	183.40	212.72	↓ -13.8%
New Brunswick	238.86	267.59	↓ -10.7%	193.33	226.76	↓ -14.7%
Nova Scotia	237.94	259.95	↓ -8.5%	200.16	231.80	↓ -13.7%
Prince Edward Island	225.40	259.88	↓ -13.3%	186.71	225.27	↓ -17.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Jul-23	16-Jul-22		15-Jul-23	16-Jul-22	
British Columbia	3,331	3,567	↓ -6.6%	90,357	89,630	↑ 0.8%
Alberta	37,928	43,909	↓ -13.6%	1,167,818	1,175,907	↓ -0.7%
Saskatchewan	30,253	33,751	↓ -10.4%	957,326	914,498	↑ 4.7%
Manitoba	104,916	94,630	↑ 10.9%	2,813,060	2,719,783	↑ 3.4%
Ontario	96,198	103,954	↓ -7.5%	2,937,676	2,896,258	↑ 1.4%
Quebec	146,548	140,152	↑ 4.6%	3,834,326	3,977,445	↓ -3.6%
New Brunswick	154	471	↓ -67.3%	11,141	11,964	↓ -6.9%
Nova Scotia	282	372	↓ -24.2%	3,720	5,364	↓ -30.6%
Prince Edward Island	754	1,228	↓ -38.6%	25,483	33,670	↓ -24.3%
Canada	420,364	422,034	↓ -0.4%	11,840,907	11,824,519	↑ 0.1%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

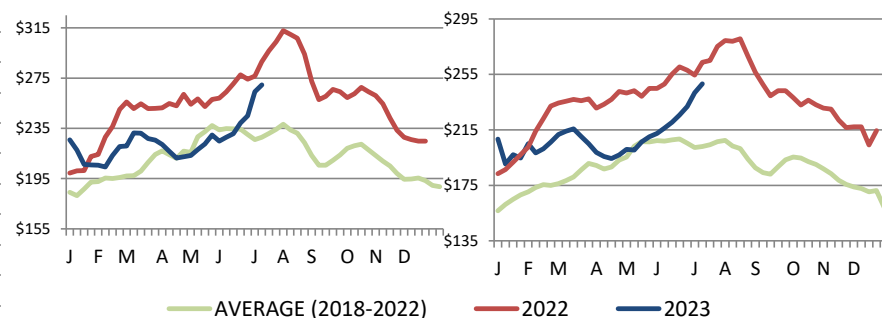
West	1,843	1,789	↑ 3.0%	51,900	40,140	↑ 29.3%
East	770	762	↑ 1.0%	23,698	23,928	↓ -1.0%
Canada	2,613	2,551	↑ 2.4%	75,598	64,068	↑ 18.0%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

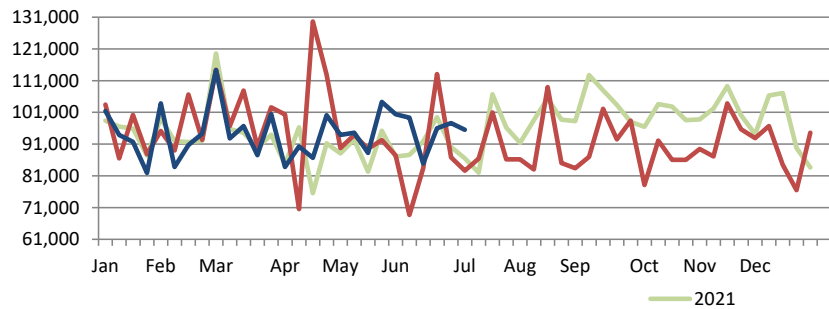
Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	31-May-23	31-May-22		31-May-23	31-May-22	
United States	35,811	42,265	↓ -15.3%	179,815	207,812	↓ -13.5%
China	24,514	9,460	-	109,048	63,752	↑ 71.1%
Japan	16,354	18,872	↓ -13.3%	77,533	99,220	↓ -21.9%
Mexico	14,326	13,377	↑ 7.1%	61,106	74,762	↓ -18.3%
Philippines	14,947	19,863	↓ -24.7%	49,748	76,730	↓ -35.2%
Taiwan	7,272	1,709	-	26,534	12,300	-
South Korea	4,243	5,520	↓ -23.1%	22,033	25,571	↓ -13.8%
Colombia	386	1,012	↓ -61.9%	7,883	3,925	-
Panama	626	899	↓ -30.4%	2,991	2,381	↑ 25.6%
New Zealand	153	350	↓ -56.3%	2,755	2,734	↑ 0.8%
EU - 27	338	17	-	769	158	↑ 386.0%
Other	5,244	6,434	↓ -18.5%	28,022	32,999	↓ -15.1%
Total	124,214	119,779	↑ 3.7%	568,237	602,344	↓ -5.7%

Domestic exports only (excludes re-exports)
Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Jul-23	9-Jul-22		8-Jul-23	9-Jul-22	
Number of Head	95,549	82,665	↑ 15.6%	2,549,025	2,573,508	↓ -1.0%



Source: USDA - APHIS

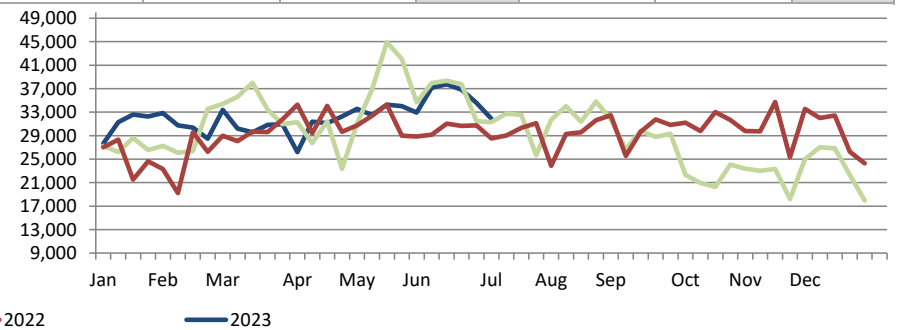
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	31-May-23	31-May-22		31-May-23	31-May-22	
United States	138,448	176,632	↓ -21.6%	709,713	864,622	↓ -17.9%
China	62,742	19,645	-	271,426	133,837	-
Japan	77,467	88,903	↓ -12.9%	368,965	496,977	↓ -25.8%
Mexico	44,711	46,831	↓ -4.5%	141,955	139,168	↑ 2.0%
Philippines	36,152	31,278	↑ 15.6%	134,085	159,897	↓ -16.1%
Taiwan	24,589	4,708	-	86,450	28,094	-
South Korea	17,402	19,730	↓ -11.8%	88,514	87,936	↑ 0.7%
Colombia	1,859	45	-	22,539	7,064	-
Panama	1,234	2,053	↓ -39.9%	7,128	5,478	↑ 30.1%
New Zealand	1,965	631	-	6,701	5,410	↑ 23.9%
EU - 27	1,079	135	-	2,691	567	-
Other	13,374	19,339	↓ -30.8%	78,844	81,523	↓ -3.3%
Total	421,023	409,930	↑ 2.7%	1,919,010	2,010,573	↓ -4.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Jul-23	9-Jul-22		8-Jul-23	9-Jul-22	
Number of Head	31,893	28,535	↑ 11.8%	867,705	780,778	↑ 11.1%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	15-Jul-23	16-Jul-22		15-Jul-23	16-Jul-22	
**Fresh and Frozen Pork						
United States	2,774	1,912	↑ 45.1%	75,444	55,808	↑ 35.2%
Germany	0	249	-	5,635	10,678	↓ -47.2%
Denmark	25	75	↓ -67.0%	4,310	3,715	↑ 16.0%
Spain	0	0	-	1,412	372	-
Mexico	22	35	↓ -37.7%	1,224	2,438	↓ -49.8%
Other	0	209	-	52	7,225	↓ -99.3%
Total Fresh and Frozen	2,821	2,445	↑ 15.4%	88,077	80,235	↑ 9.8%

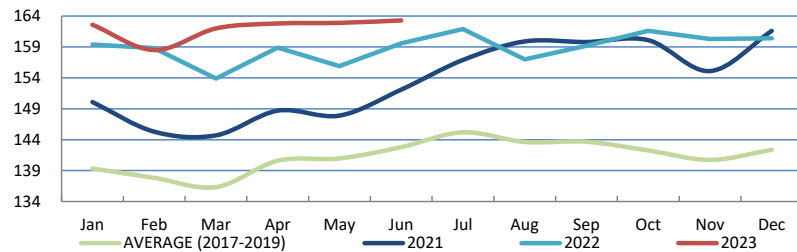
Source: CFIA

* Please note the CFIA data will be updated next week.

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	15-Jul-23	16-Jul-22		15-Jul-23	16-Jul-22	
Carcass	111.41	118.3	↓ -5.8%	85.40	104.71	↓ -18.4%
Loin	100.11	104.75	↓ -4.4%	85.12	99.74	↓ -14.7%
Butt	136.04	161.44	↓ -15.7%	115.16	119.08	↓ -3.3%
Pic	85.67	83.85	↑ 2.2%	66.92	63.85	↑ 4.8%
Rib	139.34	170.71	↓ -18.4%	117.02	177.63	↓ -34.1%
Ham	101.77	105.8	↓ -3.8%	79.91	82.57	↓ -3.2%
Belly	165.88	172.77	↓ -4.0%	94.42	170.95	↓ -44.8%

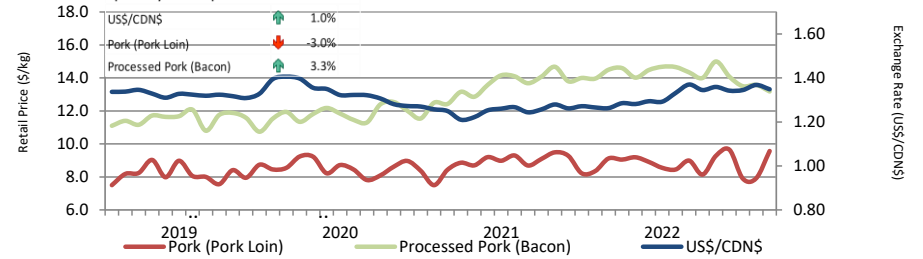
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	15-Jul-23	16-Jul-22		15-Jul-23	16-Jul-22	
**Pork Processed						
United States	1,078	1,101	↓ -2.1%	33,173	33,938	↓ -2.3%
Italy	0	113	-	2,161	2,351	↓ -8.1%
Austria	0	0	-	250	266	↓ -6.2%
Other	0	54	-	945	1,249	↓ -24.4%
Total Processed	1,078	1,268	↓ -15.0%	36,529	37,805	↓ -3.4%
Total Pork Fat	7	0	-	26	91	↓ -71.8%
Total	3,907	3,714	↑ 5.2%	127,481	118,131	↑ 7.9%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

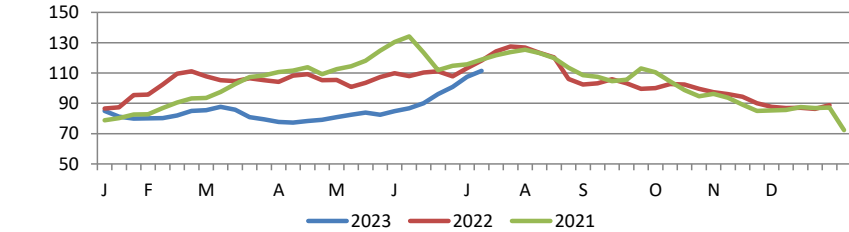
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Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass, 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	15-Jul-23	16-Jul-22		15-Jul-23	16-Jul-22	
Slaughter ('000 head)	2,340	2,255	↑ 3.8%	67,421	66,604	↑ 1.2%
Pork Production (mil. lbs)	492	478	↑ 3.1%	14,527	14,478	↑ 0.3%
Avg Dressed Weight (lbs)	210	212	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	31-May-23	31-May-22		31-May-23	31-May-22	
Canada	25,447	33,020	↓ -22.9%	139,842	166,988	↓ -16.3%
Denmark	2,566	5,654	↓ -54.6%	12,108	24,803	↓ -41.8%
Poland	1,763	3,679	↓ -52.1%	10,030	17,236	↓ -51.2%
Mexico	4,350	4,547	↓ -4.3%	17,749	23,293	↓ -23.8%
Italy	1,808	1,381	↑ 31.0%	7,976	9,076	↓ -12.1%
Other	4,425	6,137	↓ -27.9%	21,839	34,966	↓ -37.5%
Total	40,361	54,417	↓ -25.8%	209,545	276,362	↓ -24.2%

Source: USDA, Economic Research Service

For more information, please contact

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United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	15-Jul-23	16-Jul-22		15-Jul-23	16-Jul-22	
US - National	98.51	108.39	↓ -9.1%	80.50	96.51	↓ -16.6%
Eastern Cornbelt	97.06	101.35	↓ -4.2%	78.44	92.40	↓ -15.1%
Iowa Minnesota	98.15	107.83	↓ -9.0%	80.61	96.38	↓ -16.4%
Western Cornbelt	98.41	108.50	↓ -9.3%	80.47	96.66	↓ -16.8%

Total composite weighted average prices*

	15-Jul-23	16-Jul-22	Chg	15-Jul-23	16-Jul-22	Chg
Early Weaned Pigs	17.22	40.46	↓ -57.4%	36.38	56.14	↓ -35.2%
40 lb Feeder Pigs	34.68	68.06	↓ -49.0%	63.53	97.41	↓ -34.8%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	31-May-23	31-May-22		31-May-23	31-May-22	
Japan	43,650	45,373	↓ -3.8%	217,030	217,136	↓ 0.0%
Mexico	103,227	87,210	↑ 18.4%	476,447	443,900	↑ 7.3%
Canada	18,870	18,088	↑ 4.3%	99,871	92,800	↑ 7.6%
China	23,489	21,975	↑ 6.9%	115,771	97,369	↑ 18.9%
South Korea	29,789	23,925	↑ 24.5%	122,647	105,740	↑ 16.0%
Other	61,365	53,100	↑ 15.6%	268,635	229,753	↑ 16.9%
Total	280,390	249,671	↑ 12.3%	1,300,400	1,186,697	↑ 9.6%

Source: USDA, Economic Research Service