

### Veal Supply at a Glance - Canada

For week ending December 19, 2020

Quebec Live Auction											
	Number	2020			Number	2019			Volume (YTD)		
		Price ( \$ / 100 lbs)				Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2020	2019	% chg
Dairy Calves											
Holstein Male											
Good 90 -120 lbs	526	107.00	80.00	125.00	630	129.00	110.00	145.00	30 474	32 247	-5.5 %
Good 121 - 140 lbs	163	111.00	90.00	126.00	236	129.00	110.00	145.00	9 729	9 736	-0.1 %
Average 90 - 140 lbs	441	79.00	40.00	110.00	516	105.00	75.00	135.00	22 421	23 799	-5.8 %
Misc. - All weights	231	39.00	20.00	70.00	21	74.00	20.00	110.00	11 540	14 634	-21.1 %
Holstein Female											
Good 90 -120 lbs	61	70.00	30.00	125.00	87	105.00	70.00	140.00	3 350	3 267	2.5 %
Other milk breeds (all weights)	40	65.00	30.00	110.00	21	74.00	20.00	110.00	1 550	1 454	6.6 %
Crossbreeds dairy-butcher (all weights)	373	247.00	100.00	380.00	235	256.00	140.00	350.00	14 129	18 439	-23.4 %
A2 Grain fed veal cattle (hide off)	1 333	250.00	n/a	n/a	907	250.80	n/a	n/a	72 523	69 764	4.0 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2020			Number	2019			Volume (YTD)		
		Price ( \$ / 100 lbs)				Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2020	2019	% chg
+ 600 lbs	691	132.92	117.02	150.60	538	122.21	103.65	141.03	31 149	35 983	-13.4 %
451 - 600 lbs	48	114.43	85.46	140.07	40	108.57	86.47	124.95	2 137	2 807	-23.9 %
301 - 450 lbs	76	150.32	96.93	195.89	69	112.68	79.80	149.59	1 973	2 446	-19.3 %
126 - 300 lbs	105	102.42	63.74	199.02	121	105.23	68.29	179.98	5 967	6 501	-8.2 %
- 125 lbs	838	113.04	56.76	281.80	848	110.23	53.81	232.27	40 938	41 803	-2.1 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan.-Oct.)		
	2020	2019	% chg	2020	2019	% chg	2020	2019	% chg
Quebec	3480	3 601	-3.4 %	156 194	161 697	-3.4 %	347	337	3.0 %
Rest of Canada	0	0	-	1	6 200	-99.98 %	398	374	6.7 %
<b>Canada</b>	<b>3 480</b>	<b>3 601</b>	<b>-3.4 %</b>	<b>156 195</b>	<b>167 897</b>	<b>-7.0 %</b>	<b>347</b>	<b>339</b>	<b>2.4 %</b>

Source : Canadian Beef Grading Agency

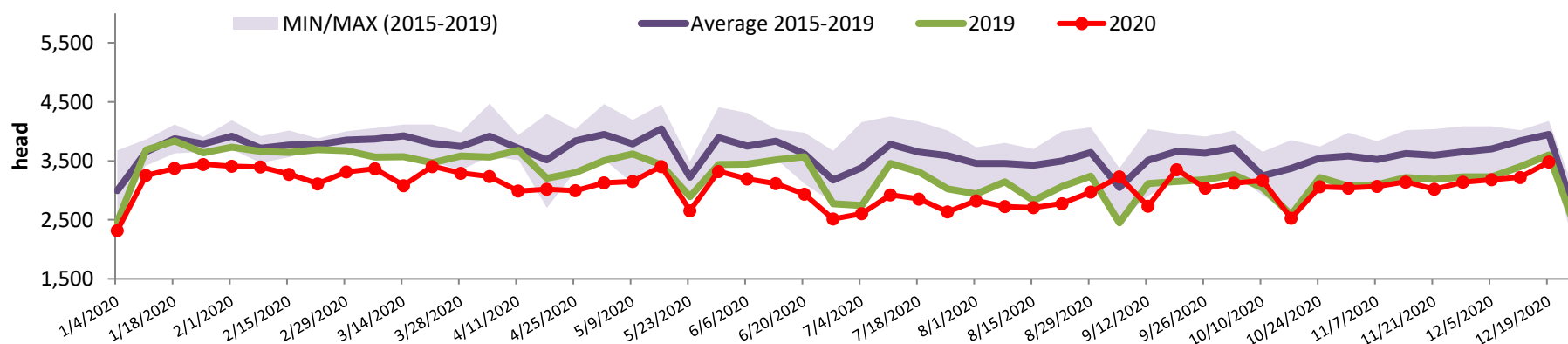
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Jan. 1 - Oct. 30, 2020					Jan. 1 - Dec. 19, 2020				
	2020	2019	% chg			2020	2019	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	2 001	2 070	-3.3 %		New Zealand	2 183	912	139.5 %	
United Arab Emirates	77	171	-55.3 %		United States	829	1 327	-37.6 %	
Saint Pierre and Miquelon	5	10	-46.8 %		Australia	130	232	-43.9 %	
Others	0	7	-92.7 %		<b>EU-27</b>				
<b>Total</b>	<b>2 083</b>	<b>2 258</b>	<b>-7.8 %</b>		Netherlands	316	368	-14.2 %	
					Others	178	21	-	
					<b>EU-27 total</b>	<b>494</b>	<b>389</b>	<b>26.9 %</b>	
					Others	17	143	-88.0 %	
					<b>Total</b>	<b>3 654</b>	<b>3 004</b>	<b>21.6 %</b>	

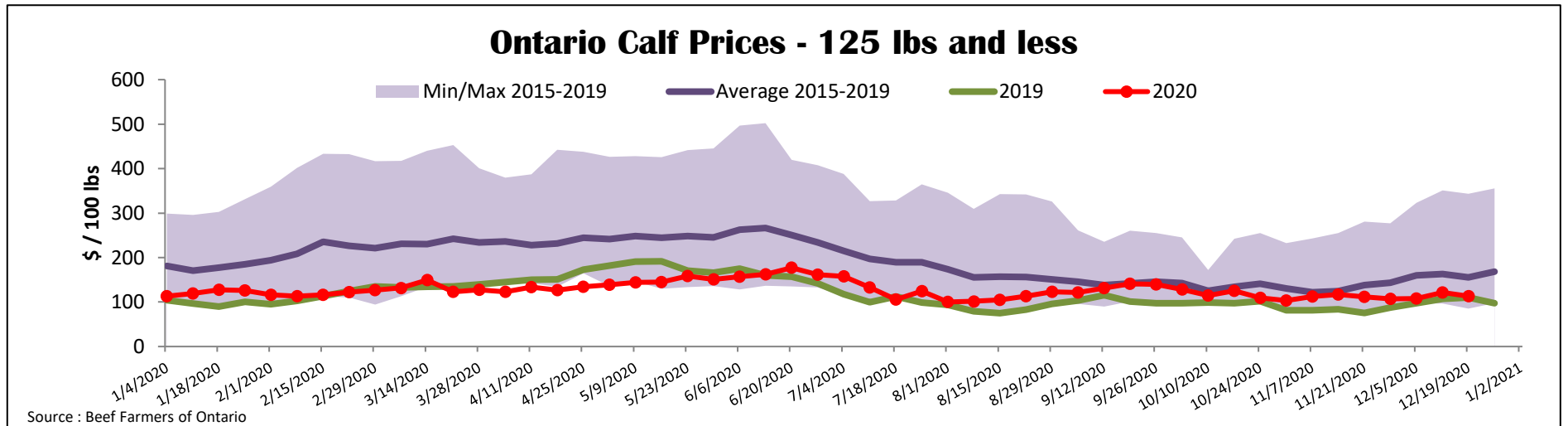
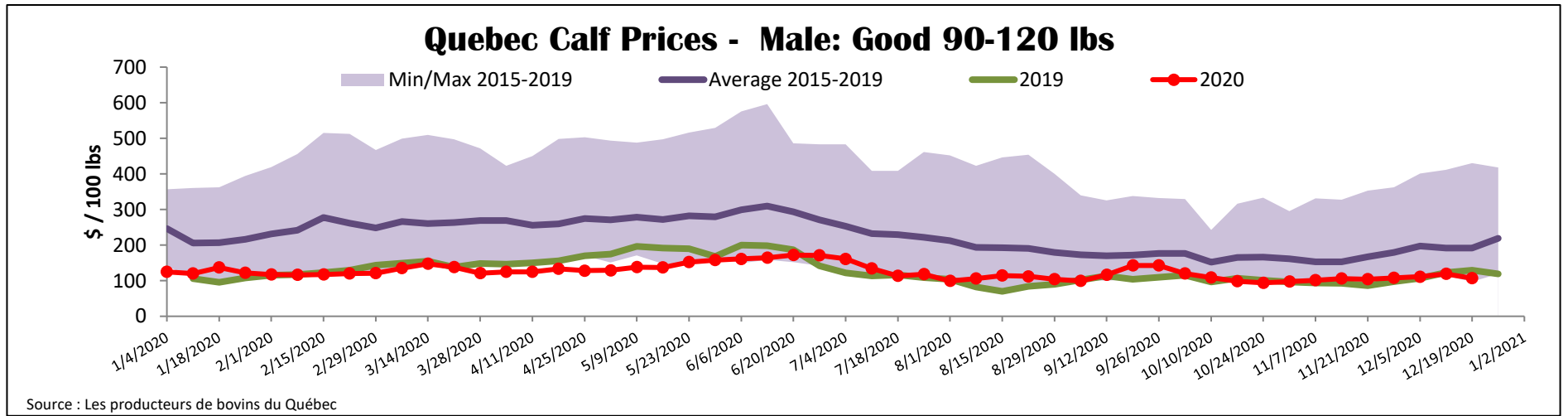
Source: Statistics Canada

Source: CFIA

### Federally Inspected Veal Slaughter - Canada



Source : Canadian Beef Grading Agency



<b>United States</b>											
Week ending December 12, 2020											
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price						
Weekly			Year to date			November 2020 Wholesale Price					
	2020	2019	% chg	2020	2019	% chg	\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature											
North East & North Central*	3 050	4 486	-32.0 %	172 903	184 747	-6.4 %	307 Rack, Ribeye	N/A	N/A	N/A	
Other calves	5 557	7 164	-22.4 %	254 740	370 614	-31.3 %	332 Loin, Trimmed 4x4	610.00	525.00	695.00	
	<b>8 607</b>	<b>11 650</b>	<b>-26.1 %</b>	<b>427 643</b>	<b>555 361</b>	<b>-23.0 %</b>	1336 Leg slice, Retail	875.00	825.00	925.00	
Production							1312 Osso Buco, Foreshank	760.00	695.00	825.00	
Calves (million lbs)	1.2	1.5	-20.0 %	59.4	69.5	-14.5 %	Shoulder Clod, Chuck	610.00	525.00	695.00	
Live weight (lbs)	249	229	8.7 %								
Dressed weight (lbs)	145	133	9.0 %								
North East & North Central					Pennsylvania Calf Auction						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves* December 10, 2020						
Special fed : milk fed, nature					\$ / 100 lbs						
\$US / 100 lbs			Weighted Average		Min	Max					
Non-Packer & Packers Owned			293.00		285.00	300.00					
							Number 1	Weight	Head	Min	Max
								- 89 lbs	58	50.00	115.00
								90 - 120 lbs	242	80.00	125.00
								+ 120 lbs	14	70.00	102.00
								Beef Cross	92	120.00	280.00
							Number 2	- 100 lbs	117	40.00	100.00
								+ 100 lbs	170	40.00	110.00
								Beef Cross	42	100.00	195.00
							Number 3	- 100 lbs	133	15.00	95.00
								+ 100 lbs	80	10.00	85.00
								Beef Cross	13	30.00	110.00
							* Does not include all head sold				

Source : USDA