



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending September 23, 2017

| Federally Inspected Slaughter (head) | West | | | East | | | CANADA | | |
|---|------------------|------------------|------------|----------------|----------------|------------|------------------|------------------|------------|
| | 2017 | 2016 | % chg | 2017 | 2016 | % chg | 2017 | 2016 | % chg |
| Steers | 829,659 | 808,755 | 3 % | 291,471 | 283,835 | 3 % | 1,121,130 | 1,092,590 | 3 % |
| Heifers | 507,720 | 448,372 | 13 % | 96,221 | 98,237 | -2 % | 603,941 | 546,609 | 10 % |
| Cows | 238,067 | 217,048 | 10 % | 69,118 | 47,087 | 47 % | 307,185 | 264,135 | 16 % |
| Bulls | 12,136 | 8,584 | 41 % | 619 | 606 | 2 % | 12,755 | 9,190 | 39 % |
| Total | 1,587,582 | 1,482,759 | 7 % | 457,429 | 429,765 | 6 % | 2,045,011 | 1,912,524 | 7 % |
| Total Jan. - Dec. 2016 | | 2,051,532 | | | 597,489 | | | 2,649,021 | |
| Carcass Weight (lbs) | | | | | | | | | |
| Steers | 869 | 904 | -4 % | 932 | 950 | -2 % | 885 | 916 | -3 % |
| Heifers | 811 | 840 | -3 % | 828 | 843 | -2 % | 814 | 840 | -3 % |
| Cows | 755 | 783 | -4 % | 695 | 690 | 1 % | 741 | 767 | -3 % |
| Bulls | 1,048 | 1,023 | 2 % | 964 | 931 | 4 % | 1,044 | 1,017 | 3 % |

Source: Canadian Beef Grading Agency

| Beef Output (tonnes) | | | | | | | | | |
|-------------------------------|----------------|----------------|------------|----------------|----------------|------------|----------------|------------------|------------|
| Fed | 514,787 | 503,470 | 2 % | 159,665 | 160,208 | 0 % | 674,452 | 663,678 | 2 % |
| Non-Fed | 87,470 | 81,241 | 8 % | 22,091 | 15,025 | 47 % | 109,561 | 96,266 | 14 % |
| Total | 602,257 | 584,711 | 3 % | 181,756 | 175,232 | 4 % | 784,013 | 759,944 | 3 % |
| Total Jan. - Dec. 2016 | | 804,015 | | | 243,211 | | | 1,047,226 | |

| EXPORTS | | | | For the period Jan. 1 - Sep. 16, 2017 | | | |
|----------------------------|----------------|----------------|--------------|---------------------------------------|--|--|--|
| (head) | | | | | | | |
| Live Cattle to U.S. | | | | | | | |
| slaughter steers & heifers | 226,530 | 208,578 | 9 % | | | | |
| feeder cattle & calves | 95,696 | 155,698 | -39 % | | | | |
| cows & bulls | 138,545 | 183,959 | -25 % | | | | |
| others* | 9,342 | 11,712 | -20 % | | | | |
| Total | 470,113 | 559,947 | -16 % | | | | |

Source: USDA - APHIS

| Beef & Veal Exports to US | | | | For the period Jan. 1 - Jul. 31, 2017 | | | |
|--------------------------------------|----------------|----------------|------------|---------------------------------------|--|--|--|
| (tonnes) | | | | | | | |
| Fresh/chilled cuts | 133,761 | 127,807 | 5 % | | | | |
| Frozen cuts | 7,291 | 7,857 | -7 % | | | | |
| Offals | 11,204 | 12,908 | -13 % | | | | |
| Processed | 3,116 | 2,036 | 53 % | | | | |
| Total | 155,372 | 150,608 | 3 % | | | | |

Source: Statistics Canada

| IMPORTS | | | | For the period Jan. 1 - Jul. 31, 2017 | | | |
|----------------|---------------|---------------|---------------|---------------------------------------|--|--|--|
| (head) | | | | | | | |
| Live Cattle | pure bred | 3,535 | 1,878 | 88 % | | | |
| From U.S. | non pure bred | 27,937 | 9,952 | 181 % | | | |
| | Total | 31,472 | 11,830 | 166 % | | | |

Source: Statistics Canada

| Beef and Veal | | | | For the period Jan. 1 - Sep. 23, 2017 | | | |
|----------------------|--|----------------|----------------|---------------------------------------|--|--|--|
| (tonnes) | | | | | | | |
| United States | | 87,085 | 88,533 | -2 % | | | |
| New Zealand | | 12,961 | 15,073 | -14 % | | | |
| Australia | | 12,101 | 21,932 | -45 % | | | |
| Uruguay | | 7,766 | 10,417 | -25 % | | | |
| Mexico | | 1,899 | 1,407 | 35 % | | | |
| Others | | 3,191 | 4,423 | -28 % | | | |
| Total | | 125,002 | 141,784 | -12 % | | | |

Fresh, chilled & frozen (H.S. 0201, 0202)

| | | | |
|---|---------------|---------------|--------------|
| Non-NAFTA Beef/Veal total (exc. EU-28) | 32,975 | 47,603 | -31 % |
| EU-28 (Beef/Veal total) | 1,367 | 736 | 86 % |

Source: CFIA

| Beef & Veal Exports | | | | For the period Jan. 1 - Jul. 31, 2017 | | | |
|--------------------------------|----------------|----------------|------------|---------------------------------------|--|--|--|
| (tonnes) | | | | | | | |
| United States | 155,372 | 150,608 | 3 % | | | | |
| Japan | 15,141 | 11,339 | 34 % | | | | |
| Hong Kong | 10,238 | 11,751 | -13 % | | | | |
| Mexico | 9,787 | 8,233 | 19 % | | | | |
| China | 4,749 | 2,668 | 78 % | | | | |
| South Korea | 2,926 | 3,447 | -15 % | | | | |
| Taiwan | 2,033 | 0 | | | | | |
| Philippines | 1,947 | 460 | 324 % | | | | |
| Côte d'Ivoire | 1,306 | 332 | 294 % | | | | |
| Angola | 1,294 | 544 | 138 % | | | | |
| Peru | 1,010 | 796 | 27 % | | | | |
| Malaysia | 808 | 0 | | | | | |
| Chile | 593 | 409 | 45 % | | | | |
| Colombia | 571 | 545 | 5 % | | | | |
| Saudi Arabia | 486 | 1,212 | -60 % | | | | |
| Others | 3,890 | 3,749 | 4 % | | | | |
| Total | 212,151 | 196,092 | 8 % | | | | |

Source: Statistics Canada

| Beef & Veal Exports | | | | For the period Jan. 1 - Jul. 31, 2017 | | | |
|---|--|------------------|------------------|---------------------------------------|--|--|--|
| ('000 \$ CDN) | | | | | | | |
| United States | | 1,017,296 | 940,901 | 8 % | | | |
| Japan | | 96,021 | 75,243 | 28 % | | | |
| Hong Kong | | 73,924 | 75,185 | -2 % | | | |
| Mexico | | 66,654 | 59,700 | 12 % | | | |
| China | | 54,220 | 23,335 | 132 % | | | |
| South Korea | | 17,290 | 23,362 | -26 % | | | |
| Taiwan | | 13,734 | 0 | | | | |
| Philippines | | 5,912 | 3,698 | 60 % | | | |
| Côte d'Ivoire | | 1,101 | 329 | 235 % | | | |
| Angola | | 1,354 | 459 | 195 % | | | |
| Peru | | 1,226 | 1,236 | -1 % | | | |
| Malaysia | | 585 | 0 | | | | |
| Chile | | 2,574 | 3,166 | -19 % | | | |
| Colombia | | 658 | 583 | 13 % | | | |
| Saudi Arabia | | 5,559 | 14,147 | -61 % | | | |
| Others | | 19,962 | 12,855 | 55 % | | | |
| Total | | 1,378,068 | 1,234,198 | 12 % | | | |
| Cattle Hides & Skins Exports | | 179,064 | 164,622 | 9 % | | | |

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending September 16, 2017

| | Weekly | 2017 | 2016 | % chg | | Weekly | 2017 | 2016 | % chg |
|--|-------------------------|------------------|-------------------|--------------|---|-------------------|-------------------|--------------|-------|
| Slaughter ('000 head) | | | | | Carcass Weight (lbs) | | | | |
| Steers | 345.2 | 12,056.6 | 11,695.6 | 3 % | Steers | 897 | 868 | 882 | -2 % |
| Heifers | 174.7 | 5,901.8 | 5,289.7 | 12 % | Heifers | 821 | 802 | 815 | -1 % |
| Cows | 114.3 | 4,039.5 | 3,771.6 | 7 % | Cows | 637 | 645 | 646 | 0 % |
| Bulls | 12.1 | 393.7 | 348.7 | 13 % | Bulls | 907 | 903 | 911 | -1 % |
| Total | 646.3 | 22,391.6 | 21,105.6 | 6 % | | | | | |
| Total Jan. - Dec. 2016 | | | 30,062.7 | | | | | | |
| Beef Output (tonnes) | | | | | National Summary of Beef Graded | | | | |
| | | | | | | 2016 | 2015 | | |
| Fed | | 6,896,641 | 6,634,453 | 4 % | August 2017 | (Sept'15-Sept'16) | (Sept'14-Sept'15) | | |
| Non-Fed | | 1,343,785 | 1,249,950 | 8 % | Prime | 6.0 % | 5.8 % | 5.1 % | |
| Total | | 8,240,427 | 7,884,403 | 5 % | Choice | 76.7 % | 73.2 % | 71.9 % | |
| Total Jan. - Dec. 2016 | | | 11,297,823 | | Select | 17.2 % | 20.8 % | 22.8 % | |
| | | | | | Cattle Slaughter for the Week Ending | | | | |
| For the period | Jan. - Sep. 2017 | 2017 | 2016 | % chg | | 2017 | 2016 | % chg | |
| U.S. Beef and Veal Imports (carcass weight, tonnes) | | | | | Canada | 58,732 | 60,645 | -3 % | |
| Canada | | 188,003 | 182,739 | 3 % | US | 646,255 | 611,262 | 6 % | |
| New Zealand | | 186,976 | 217,031 | -14 % | Total Canada & US | 704,987 | 671,907 | 5 % | |
| Australia | | 171,876 | 244,155 | -30 % | | | | | |
| Others | | 275,709 | 215,479 | 28 % | Cattle Slaughter Year to Date | | | | |
| Total | | 822,563 | 859,404 | -4 % | Canada | 1,986,114 | 1,853,722 | 7 % | |
| U.S. Beef and Veal Exports (carcass weight, tonnes) | | | | | US | 22,391,602 | 21,105,573 | 6 % | |
| Canada | | 82,180 | 80,906 | 2 % | Total Canada & US | 24,377,716 | 22,959,295 | 6 % | |
| Japan | | 216,361 | 172,120 | 26 % | | | | | |
| South Korea | | 114,371 | 101,601 | 13 % | US Live Cattle Imports | | | | |
| Others | | 300,742 | 268,709 | 12 % | Mexico - Feeder 1 Jan.-Sep 23 2017 | 769,732 | 626,291 | 23 % | |
| Total | | 713,654 | 623,335 | 14 % | Canada 1 Jan.-Sep. 16 2017 | 470,113 | 559,947 | -16 % | |

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary

| | | 2017 | | | 2016 | | | |
|------------------------------------|----------------|----------------|-------------|----------------|-------------|--------------|--|---|
| For the period 1 Jan.-Sep. 25 2017 | | | | | | | | % chg in tonnes entered from 2016 to 2017 |
| | Quota level | Tonnes entered | % filled | Tonnes entered | % filled | | | |
| Australia | 378,214 | 167,937 | 44 % | 210,168 | 56 % | -20 % | | |
| New Zealand | 213,402 | 154,777 | 73 % | 173,309 | 81 % | -11 % | | |
| Argentina | 20,000 | 0 | | 0 | 0 % | | | |
| Uruguay | 20,000 | 15,960 | 80 % | 15,368 | 77 % | 4 % | | |
| Japan | 200 | 200 | 100 % | 152 | 76 % | 32 % | | |
| Others | 64,805 | 50,775 | 78 % | 35,544 | 55 % | 43 % | | |
| Total TRQ | 696,621 | 389,649 | 56 % | 434,540 | 62 % | -10 % | | |
| TRQ (Australia, N. Z.) | 591,616 | 322,714 | 55 % | 383,477 | 65 % | -16 % | | |
| Canada | no limit | | | | | | | |
| Mexico | no limit | | | | | | | |

Canadian Beef and Veal Import Permits by Country

| | | 2017 | | | 2016 | | | |
|------------------------------------|---------------|---------------|--------------|--|------|--|--|--|
| For the period 1 Jan.-Sep. 26 2017 | | | | | | | | |
| | 2017 | 2016 | % chg | | | | | |
| Global quota (tonnes) | 76,409 | 76,409 | 0 % | | | | | |
| Supp. Quota Authorized | 5,131 | - | | | | | | |
| Total quota | 81,540 | 76,409 | 7 % | | | | | |
| YTD Permits allocated as of: | | | | | | | | |
| Australia (35000 mt) | 12,860 | 25,739 | -50 % | | | | | |
| Germany | 13 | - | | | | | | |
| Ireland | 76 | 16 | 365 % | | | | | |
| Japan | 2 | 3 | -28 % | | | | | |
| Netherlands | 80 | - | | | | | | |
| New Zealand (29600 mt) | 13,701 | 15,170 | -10 % | | | | | |
| United Kingdom | 60 | 383 | -84 % | | | | | |
| Uruguay | 11,583 | 11,402 | 2 % | | | | | |
| Total | 38,374 | 52,714 | -27 % | | | | | |

Canadian Beef and Veal Import Permits by Type of Meat

| | | 2017 | | | 2016 | | | |
|------------------------------------|---------------|---------------|----------------|---------------|------------------------------------|---------------|---------------|------|
| For the period 1 Jan.-Sep. 26 2017 | | | | | | | | |
| | 2017 | 2016 | % chg | | | | | |
| Australia | 8,378 | 4,481 | 33.5 % | | | | | |
| Germany | 0 | 13 | 0.0 % | | | | | |
| Ireland | 0 | 76 | 0.2 % | | | | | |
| Japan | 0 | 2 | 0.0 % | | | | | |
| Netherlands | 0 | 80 | 0.2 % | | | | | |
| New Zealand | 8,481 | 5,219 | 35.7 % | | | | | |
| United Kingdom | 0 | 60 | 0.2 % | | | | | |
| Uruguay | 9,412 | 2,171 | 30.2 % | | | | | |
| Total | 26,272 | 12,102 | 100.0 % | | | | | |
| | | | | | Percentage of Total Imports | | | |
| | | | | | Grinding Beef | | Cuts | |
| | | | | | 2017 | 2016 | 2017 | 2016 |
| Australia | | | | 21.8 % | 37.4 % | 11.7 % | 11.5 % | |
| Germany | | | | 0.0 % | 0.0 % | 0.0 % | 0.0 % | |
| Ireland | | | | 0.0 % | 0.0 % | 0.2 % | 0.0 % | |
| Japan | | | | 0.0 % | 0.0 % | 0.0 % | 0.0 % | |
| Netherlands | | | | 0.0 % | 0.0 % | 0.2 % | 0.0 % | |
| New Zealand | | | | 22.1 % | 16.7 % | 13.6 % | 12.0 % | |
| United Kingdom | | | | 0.0 % | 0.2 % | 0.2 % | 0.6 % | |
| Uruguay | | | | 24.5 % | 17.5 % | 5.7 % | 4.1 % | |
| Total | | | | 68.5 % | 71.7 % | 31.5 % | 28.3 % | |

Over quota tariff rate : 26.5 %

Source: CBGA (Canadian Slaughter) , USDA (US Data), GAC (Canadian TRQ Data)



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending September 23, 2017

| | Fed Slaughter (head) | | | | Non-fed Slaughter (head) | | | | Total Canada |
|-----------------------|----------------------|----------------|------------------|---------------|--------------------------|---------------|----------------|--------------|------------------|
| | West | East | Canada | Weekly Avg. | West | East | Canada | Weekly Avg. | |
| 2017-09-23 | 40,431 | 10,861 | 51,292 | | 5,761 | 1,844 | 7,605 | | 58,897 |
| 2017-09-16 | 40,031 | 11,030 | 51,061 | | 5,718 | 1,953 | 7,671 | | 58,732 |
| 2017-09-09 | 40,239 | 9,944 | 50,183 | | 4,773 | 1,678 | 6,451 | | 56,634 |
| 2017-09-02 | 41,141 | 11,026 | 52,167 | | 4,602 | 1,505 | 6,107 | | 58,274 |
| August 2017 | 160,765 | 41,327 | 202,092 | 50,523 | 23,986 | 6,405 | 30,391 | 7,598 | 232,483 |
| July 2017 | 167,913 | 41,573 | 209,486 | 52,372 | 22,905 | 5,838 | 28,743 | 7,186 | 238,229 |
| June 2017 | 199,753 | 48,630 | 248,383 | 49,677 | 30,142 | 9,574 | 39,716 | 7,943 | 288,099 |
| May 2017 | 141,371 | 36,681 | 178,052 | 44,513 | 21,042 | 7,839 | 28,881 | 7,220 | 206,933 |
| April 2017 | 128,828 | 39,997 | 168,825 | 42,206 | 26,675 | 7,090 | 33,765 | 8,441 | 202,590 |
| March 2017 | 161,537 | 56,467 | 218,004 | 43,601 | 36,168 | 9,471 | 45,639 | 9,128 | 263,643 |
| February 2017 | 110,253 | 42,132 | 152,385 | 38,096 | 34,516 | 8,183 | 42,699 | 10,675 | 195,084 |
| January 2017 | 105,117 | 38,024 | 143,141 | 35,785 | 33,915 | 8,357 | 42,272 | 10,568 | 185,413 |
| December 2016 | 136,014 | 49,245 | 185,259 | 37,052 | 41,344 | 7,992 | 49,336 | 9,867 | 234,595 |
| November 2016 | 129,691 | 42,868 | 172,559 | 43,140 | 39,382 | 7,062 | 46,444 | 11,611 | 219,003 |
| October 2016 | 148,344 | 41,872 | 190,216 | 47,554 | 22,937 | 6,216 | 29,153 | 7,288 | 219,369 |
| September 2016 | 209,958 | 54,791 | 264,749 | 52,950 | 24,791 | 6,308 | 31,099 | 6,220 | 295,848 |
| August 2016 | 156,396 | 40,733 | 197,129 | 49,282 | 19,576 | 4,709 | 24,285 | 6,071 | 221,414 |
| July 2016 | 152,572 | 38,669 | 191,241 | 47,810 | 20,218 | 4,552 | 24,770 | 6,193 | 216,011 |
| June 2016 | 171,922 | 45,123 | 217,045 | 43,409 | 25,049 | 7,033 | 32,082 | 6,416 | 249,127 |
| May 2016 | 131,047 | 40,560 | 171,607 | 42,902 | 18,832 | 4,785 | 23,617 | 5,904 | 195,224 |
| April 2016 | 123,161 | 43,387 | 166,548 | 41,637 | 23,971 | 4,930 | 28,901 | 7,225 | 195,449 |
| March 2016 | 142,797 | 50,645 | 193,442 | 38,688 | 33,659 | 6,106 | 39,765 | 6,732 | 233,207 |
| February 2016 | 100,472 | 39,475 | 139,947 | 34,987 | 32,790 | 5,202 | 37,992 | 9,498 | 177,939 |
| January 2016 | 114,091 | 39,792 | 153,883 | 38,471 | 32,518 | 5,434 | 37,952 | 9,488 | 191,835 |
| YTD Total 2017 | 1,337,379 | 387,692 | 1,725,071 | 45,397 | 250,203 | 69,737 | 319,940 | 8,419 | 2,045,011 |
| Total 2016 | 1,716,465 | 527,160 | 2,243,625 | 43,147 | 335,067 | 70,329 | 405,396 | 7,796 | 2,649,021 |

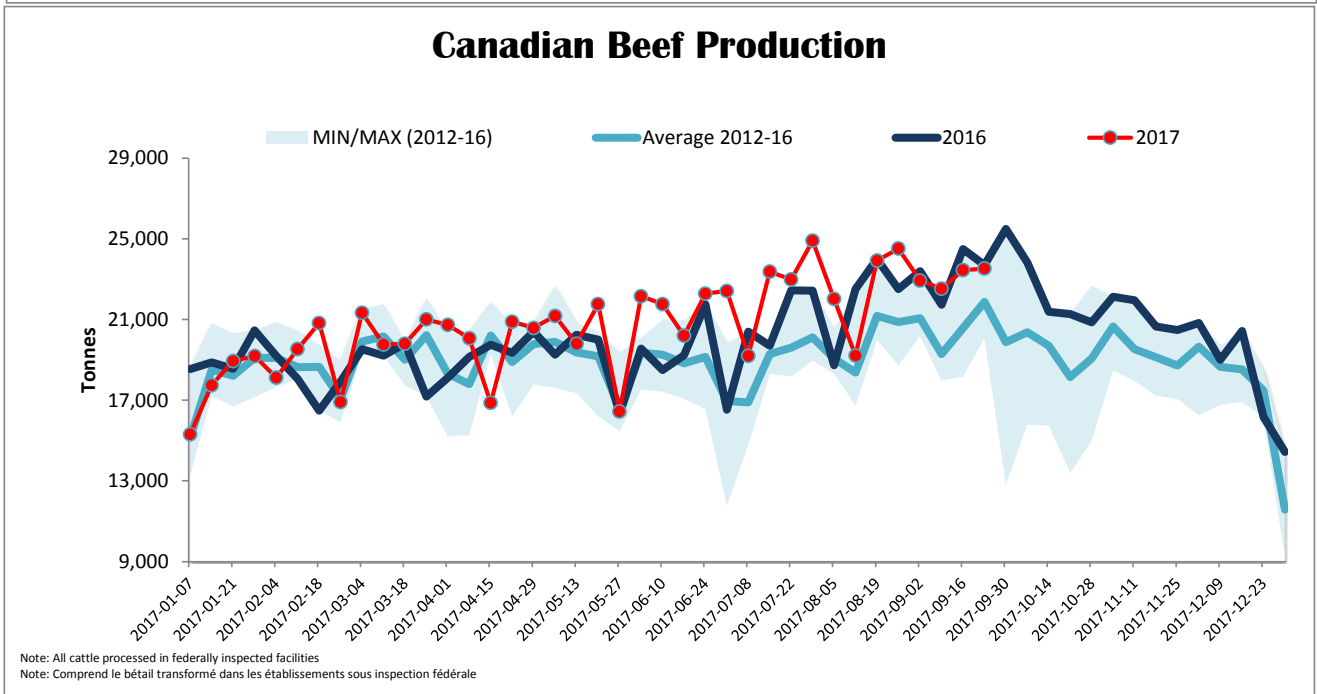
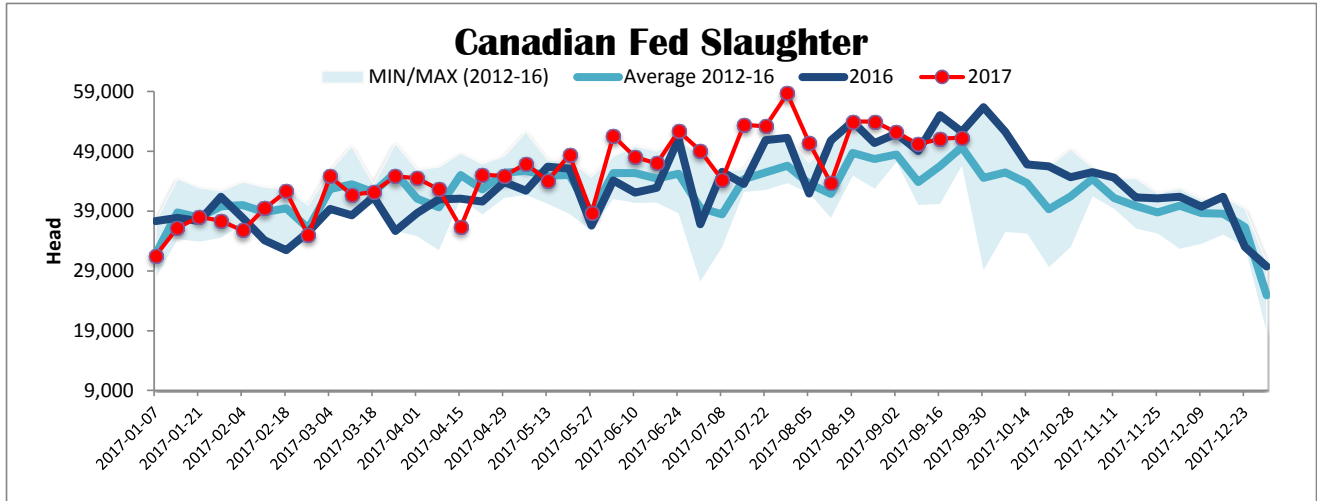
| Grading | | | | | | | | | |
|-------------|---------------|---------|---------------|---------|--------------------|---------|-------------|---------|-----------------|
| | West | | East | | September 23, 2017 | | Canada 2016 | | % chg '16 - '17 |
| | Weekly Totals | % total | Weekly Totals | % total | Canada 2017 | % total | Canada 2016 | | |
| A - Prime | 566 | 1.4 % | 170 | 1.6 % | 736 | 1.5 % | 1,205 | -38.9% | |
| AAA | 23,419 | 59.0 % | 6,590 | 60.3 % | 30,009 | 59.3 % | 34,818 | -13.8% | |
| AA | 14,131 | 35.6 % | 3,757 | 34.4 % | 17,888 | 35.3 % | 14,385 | 24.4% | |
| A | 739 | 1.9 % | 158 | 1.4 % | 897 | 1.8 % | 500 | 79.4% | |
| B1, 2, 3, 4 | 832 | 2.1 % | 251 | 2.3 % | 1,083 | 2.1 % | 1,158 | -6.5% | |
| | West | | East | | Year-to-date | | Canada 2016 | | % chg '16 - '17 |
| | Weekly Totals | % total | Weekly Totals | % total | Canada 2017 | % total | Canada 2016 | | |
| A - Prime | 17,655 | 1.3 % | 9,146 | 2.3 % | 26,801 | 1.6 % | 40,271 | -33.4 % | |
| AAA | 748,207 | 56.7 % | 231,120 | 59.4 % | 979,327 | 57.3 % | 1,026,197 | -4.6 % | |
| AA | 499,808 | 37.9 % | 132,609 | 34.1 % | 632,417 | 37.0 % | 508,772 | 24.3 % | |
| A | 29,136 | 2.2 % | 6,721 | 1.7 % | 35,857 | 2.1 % | 23,806 | 50.6 % | |
| B1, 2, 3, 4 | 24,143 | 1.8 % | 9,603 | 2.5 % | 33,746 | 2.0 % | 27,308 | 23.6 % | |

Source: Canadian Beef Grading Agency

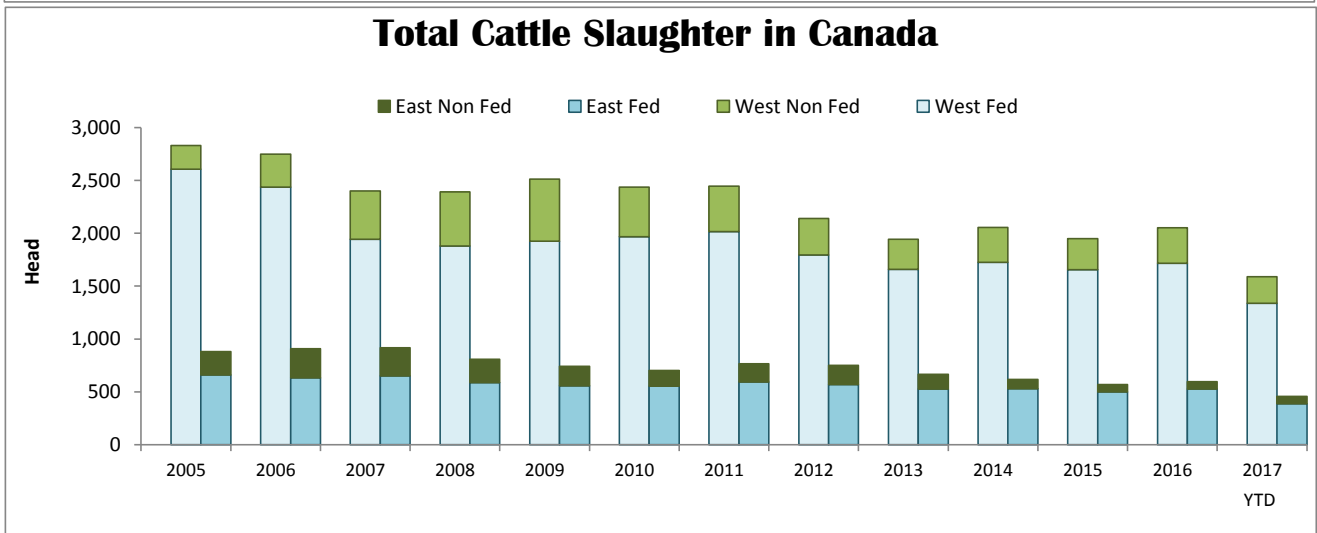


Year to Date for the Week Ending September 23, 2017

Federally Inspected Slaughter



Note: All cattle processed in federally inspected facilities
Note: Comprend le bétail transformé dans les établissements sous inspection fédérale



Source: Canadian Beef Grading Agency