



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending May 23, 2015

| Federally Inspected Slaughter (head) | West | | | East | | | CANADA | | |
|---|----------------|----------------|-------------|----------------|----------------|-------------|----------------|------------------|-------------|
| | 2015 | 2014 | % chg | 2015 | 2014 | % chg | 2015 | 2014 | % chg |
| Steers | 334,916 | 376,223 | -11 % | 144,482 | 149,044 | -3 % | 479,398 | 525,267 | -9 % |
| Heifers | 293,160 | 313,390 | -6 % | 57,869 | 60,095 | -4 % | 351,029 | 373,485 | -6 % |
| Cows | 123,691 | 135,644 | -9 % | 26,142 | 40,491 | -35 % | 149,833 | 176,135 | -15 % |
| Bulls | 2,099 | 1,149 | 83 % | 401 | 150 | 167 % | 2,500 | 1,299 | 92 % |
| Total | 753,866 | 826,406 | -9 % | 228,894 | 249,780 | -8 % | 982,760 | 1,076,186 | -9 % |
| Carcass Weight (lbs) | | | | | | | | | |
| Steers | 858 | 833 | 3 % | 915 | 891 | 3 % | 875 | 850 | 3 % |
| Heifers | 811 | 794 | 2 % | 817 | 801 | 2 % | 812 | 795 | 2 % |
| Cows | 731 | 681 | 7 % | 696 | 656 | 6 % | 725 | 676 | 7 % |
| Bulls | 1,001 | 903 | 11 % | 982 | 906 | 8 % | 998 | 903 | 10 % |
| Beef Output (tonnes) | | | | | | | | | |
| Fed | 238,737 | 255,596 | -7 % | 81,556 | 82,214 | -1 % | 320,327 | 337,810 | -5 % |
| Non-Fed | 42,080 | 42,483 | -1 % | 8,447 | 12,132 | -30 % | 50,524 | 54,630 | -8 % |
| Total | 280,817 | 298,079 | -6 % | 90,003 | 94,346 | -5 % | 370,851 | 392,441 | -6 % |

Source: Canadian Beef Grading Agency

| EXPORTS | For the period Jan. 1 - May 16, 2015 | | | IMPORTS | For the period Jan. 1 - March 31, 2015 | | | | | |
|----------------------------|--------------------------------------|----------------|--------------|---|--|---------------|--------------|-------|--|--|
| | 2015 | 2014 | % chg | | (# of head) | 2015 | 2014 | % chg | | |
| Live Cattle | | | | Live Cattle | pure bred | 832 | 698 | 19 % | | |
| slaughter steers & heifers | 93,921 | 177,624 | -47 % | From U.S. | non pure bred | 6,421 | 8,920 | -28 % | | |
| feeder cattle & calves | 204,174 | 203,191 | 0 % | Total | 7,253 | 9,618 | -25 % | | | |
| cows & bulls | 106,151 | 141,317 | -25 % | For the period Jan. 1 - March 31, 2015 | | | | | | |
| others* | 5,639 | 13,993 | | Beef and Veal | 2015 | 2014 | % chg | | | |
| Total | 409,885 | 536,125 | -24 % | (tonnes) | | | | | | |
| * = breeding and others | | | | United States | 27,801 | 29,869 | -7 % | | | |
| Source: USDA - APHIS | | | | Australia | 6,101 | 5,521 | 11 % | | | |
| | | | | Uruguay | 5,840 | 1,517 | 285 % | | | |
| | | | | New Zealand | 3,250 | 2,413 | 35 % | | | |
| | | | | Chile | 89 | 0 | n/a | | | |
| | | | | Others | 320 | 549 | -42 % | | | |
| | | | | Total | 43,402 | 39,869 | 9 % | | | |
| | | | | Non-NAFTA Beef/Veal total | 15,072 | 9,224 | 63 % | | | |
| | | | | Fresh, chilled & frozen (H.S. 0201, 0202) | | | | | | |
| | | | | Source: Statistics Canada* | | | | | | |

| Beef & Veal Exports to US | For the period Jan. 1 - March 31, 2015 | | |
|----------------------------|--|---------------|------------|
| | 2015 | 2014 | % chg |
| (Tonnes) | | | |
| Fresh/chilled cuts | 49,465 | 46,754 | 6 % |
| Frozen cuts | 3,055 | 2,844 | 7 % |
| Offals | 4,549 | 4,236 | 7 % |
| Processed | 639 | 419 | 52 % |
| TOTAL | 57,708 | 54,254 | 6 % |
| Exports (Jan. 1 - Dec. 31) | | 317,728 | 0 % |
| Source: Statistics Canada | | | |

| Beef & Veal Exports | For the period Jan. 1 - March 31, 2015 | | |
|---------------------------|--|---------------|------------|
| | 2015 | 2014 | % chg |
| (Tonnes) | | | |
| United States | 57,708 | 54,254 | 6 % |
| Mexico | 5,577 | 5,743 | -3 % |
| Hong Kong | 4,112 | 4,155 | -1 % |
| Japan | 4,020 | 2,334 | 72 % |
| China | 1,895 | 1,624 | 17 % |
| Egypt | 868 | 600 | 45 % |
| Peru | 150 | 368 | -59 % |
| Suriname | 183 | 236 | -23 % |
| Angola | 26 | 201 | -87 % |
| Saudi Arabia | 306 | 196 | 56 % |
| Cuba | 190 | 175 | 9 % |
| Taiwan | 142 | 149 | -5 % |
| Senegal | 25 | 131 | -81 % |
| South Korea | 568 | 103 | |
| Ivory Coast | 177 | 101 | 74 % |
| Others | 718 | 952 | -25 % |
| TOTAL | 76,664 | 71,322 | 7 % |
| Source: Statistics Canada | | | |

| Beef & Veal Exports | For the period Jan. 1 - March 31, 2015 | | |
|---------------------------|--|----------------|-------------|
| | ('000 \$ CDN) | 2015 | 2014 |
| United States | 411,277 | 304,638 | 35 % |
| Mexico | 46,506 | 34,714 | 34 % |
| Hong Kong | 35,777 | 30,376 | 18 % |
| Japan | 22,082 | 11,560 | 91 % |
| China | 14,206 | 7,876 | 80 % |
| Egypt | 1,909 | 650 | |
| Peru | 270 | 633 | -57 % |
| Suriname | 816 | 979 | -17 % |
| Angola | 36 | 173 | -79 % |
| Saudi Arabia | 2,866 | 1,435 | 100 % |
| Cuba | 1,303 | 575 | |
| Taiwan | 1,393 | 926 | 50 % |
| Senegal | 30 | 96 | -69 % |
| South Korea | 4,564 | 1,144 | |
| Ivory Coast | 248 | 91 | |
| Others | 5,458 | 5,239 | |
| TOTAL | 548,741 | 401,104 | 37 % |
| Source: Statistics Canada | | | |

* Due to data accuracy concerns, please note that data source used has been revised.

**UNITED STATES**

Year To Date for the Week Ending May 16, 2015

| | Weekly | 2015 | 2014 | % chg | Weekly | 2015 | 2014 | % chg |
|----------------------------------|--------------|-----------------|-----------------|-------------|-----------------------------|------|------|---------|
| Slaughter ('000 head) | | | | | Carcass Weight (lbs) | | | |
| Steers | 322.9 | 5,541.7 | 5,831.3 | -5 % | Steers | 867 | 876 | 858 2 % |
| Heifers | 139.5 | 2,991.6 | 3,262.3 | -8 % | Heifers | 797 | 812 | 795 2 % |
| Cows | 97.0 | 2,064.2 | 2,193.1 | -6 % | Cows | 656 | 653 | 628 4 % |
| Bulls | 8.9 | 170.2 | 203.5 | -16 % | Bulls | 923 | 909 | 891 2 % |
| Total | 568.2 | 10,767.7 | 11,490.2 | -6 % | | | | |
| Total (Jan. To Dec. 2014) | | | 29,589.1 | | | | | |

Source : USDA

| Beef Output (tonnes) | | | | National Summary of Beef Graded | | | |
|----------------------------------|--|------------------|-------------------|--|------------------|-------------|---------------|
| Fed | | 3,310,783 | 3,453,067 | -4 % | Mar. 2015 | 2014 | 2013 |
| Non-Fed | | 683,002 | 708,445 | -4 % | Prime | 5.4 % | 5.4 % 3.9 % |
| Total | | 3,993,786 | 4,161,512 | -4 % | Choice | 74.3 % | 70.0 % 66.5 % |
| Total (Jan. To Dec. 2014) | | | 10,733,955 | | Select | 20.1 % | 24.5 % 29.5 % |

| Cattle Slaughter for the Week Ending | | | | 2015-05-16 | | | |
|--|--------------------|----------------|----------------|-------------------|--------------------------------------|----------------|---------------------|
| For the period | Jan. - Mar. | 2015 | 2014 | % chg | 2015 | 2014 | % chg |
| U.S. Beef and Veal Imports (carcass weight, tonnes) | | | | | Canada | 43,100 | 52,863 -18 % |
| Canada | | 71,019 | 67,298 | 6 % | US | 568,178 | 595,791 -5 % |
| Australia | | 131,756 | 67,287 | 96 % | Total Canada & US | 611,278 | 648,654 -6 % |
| New Zealand | | 91,138 | 71,141 | 28 % | | | |
| Other | | 103,461 | 64,669 | 60 % | Cattle Slaughter Year to Date | | |
| Total | | 397,373 | 270,394 | 47 % | Canada | 941,391 | 1,031,079 -9 % |

| | | | | | | | |
|--|--|----------------|----------------|--------------|--------------------------------------|-------------------|------------------------|
| U.S. Beef and Veal Exports (carcass weight, tonnes) | | | | | US | 10,767,673 | 11,490,156 -6 % |
| Mexico | | 39,902 | 49,520 | -19 % | Total Canada & US | 11,709,064 | 12,521,235 -6 % |
| Canada | | 32,728 | 37,389 | -12 % | US Live Cattle Imports | | |
| Japan | | 59,362 | 58,790 | 1 % | Mexico - Feeder (Jan 1-May 23, 2015) | 486,530 | 429,754 13 % |
| Other | | 106,588 | 118,693 | -10 % | Canada (Jan. 1 - May 16, 2015) | 409,885 | 536,125 -24 % |
| Total | | 238,580 | 264,392 | -10 % | | | |

Canada and United States Beef and Veal Tariff Rate Quota Summary**US Beef and Veal Tariff Rate Quota (TRQ) Summary**

| YTD Week Ending | 2015 | | | 2014 | | | 2015 VS 2014 |
|-------------------------------|----------------|----------------|-------------|----------------|-------------|-------------|--------------|
| May 18, 2015 | Quota level | Tonnes entered | % filled | Tonnes entered | % filled | | |
| Australia | 378,214 | 138,939 | 37 % | 84,041 | 22% | 65 % | |
| New Zealand | 213,402 | 95,269 | 45 % | 79,335 | 37% | 20 % | |
| Argentina | 20,000 | 0 | 0 % | 0 | 0% | | |
| Uruguay | 20,000 | 6,166 | 31 % | 6,068 | 30% | 2 % | |
| Japan | 200 | 61 | 31 % | 41 | 21% | 47 % | |
| Others | 64,805 | 21,836 | 34 % | 18,264 | 28% | 20 % | |
| Total TRQ | 696,621 | 262,271 | 38 % | 187,749 | 27 % | 40 % | |
| TRQ (Australia, N. Z.) | 591,616 | 234,207 | 40 % | 163,376 | 28 % | 43 % | |
| Canada | no limit | 73,380 | n/a | 69,892 | n/a | n/a | |
| Mexico | no limit | 48,440 | n/a | 34,504 | n/a | n/a | |

Canadian Beef and Veal Import Permits by Country**Canadian Beef and Veal Import Permits by Type of Meat**

| YTD Week Ending | 2015 | | | 2014 | | | 2015 VS 2014 | |
|---------------------------------|---------------|---------------|-------------|----------------------|------------------------------------|------------------------|---------------|---------------|
| May 19, 2015 | 2015 | 2014 | % chg | (tonnes) | | | | |
| Global quota (tonnes) | 76,409 | 76,409 | 0 % | Grinding Beef | Cuts | Total Total (%) | | |
| Supp. Quota Authorized | - | - | | Japan | 0 | 2 | 3 | 0 % |
| Total quota | 76,409 | 76,409 | 0 % | Australia | 11,291 | 3,349 | 14,640 | 43 % |
| Permits issued | | | | New Zealand | 4,531 | 3,334 | 7,864 | 23 % |
| New Zealand (29600 mt) | 7,864 | 6,753 | 16 % | Uruguay | 10,696 | 1,109 | 11,805 | 34 % |
| Australia (35000 mt) | 14,640 | 11,523 | 27 % | Total | 26,518 | 7,793 | 34,312 | 100 % |
| Uruguay | 11,805 | 8,979 | 31 % | YTD May 19, 2015 | Percentage of Total Imports | | | |
| Japan | 3 | 1 | - | Grinding Beef | | Cuts | | |
| Total | 34,312 | 27,256 | 26 % | 2015 | 2014 | 2015 | 2014 | |
| Over quota tariff rate : 26.5 % | | | | Australia | 32.9 % | 31.6 % | 9.8 % | 10.7 % |
| | | | | New Zealand | 13.2 % | 11.6 % | 9.7 % | 13.2 % |
| | | | | Uruguay | 31.2 % | 26.8 % | 3.2 % | 6.1 % |
| | | | | Total | 77.3 % | 70.0 % | 22.7 % | 30.0 % |

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending May 23, 2015

Weekly Federally Inspected Slaughter

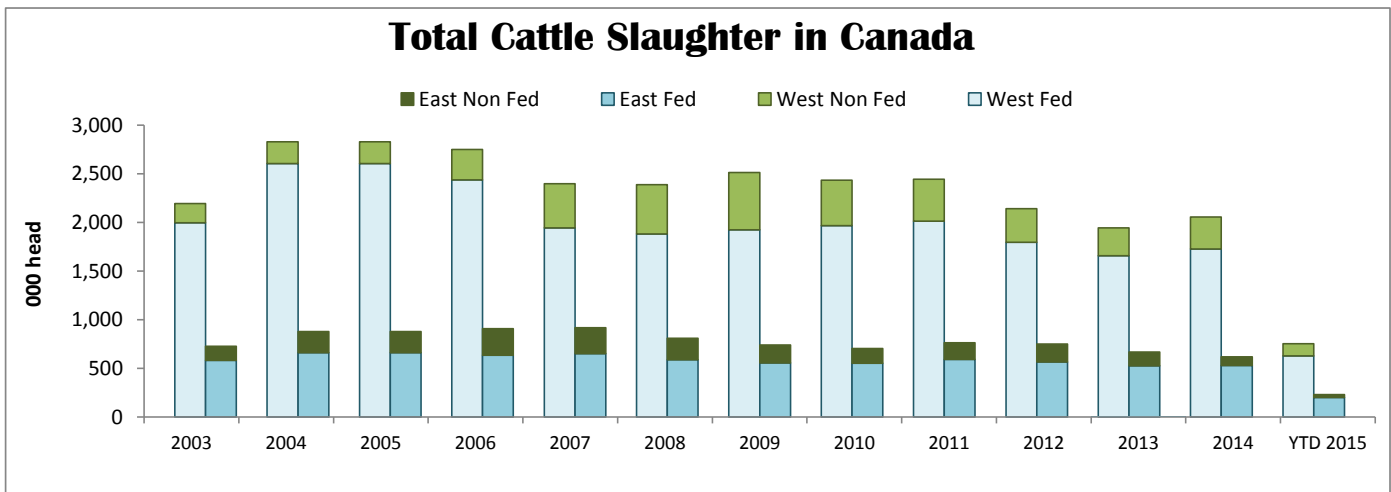
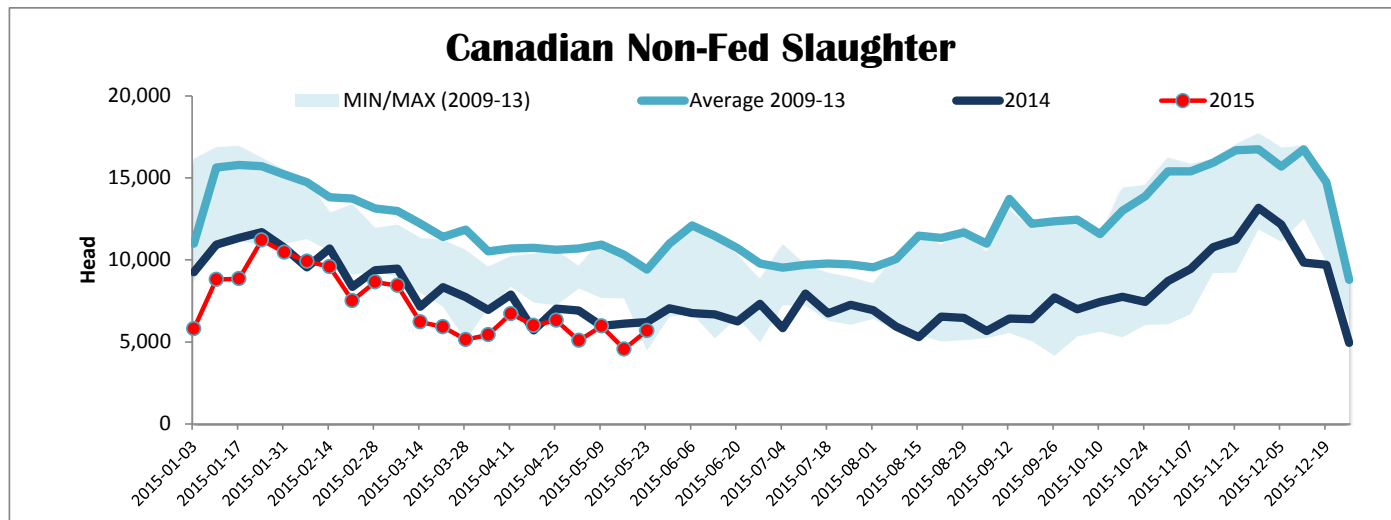
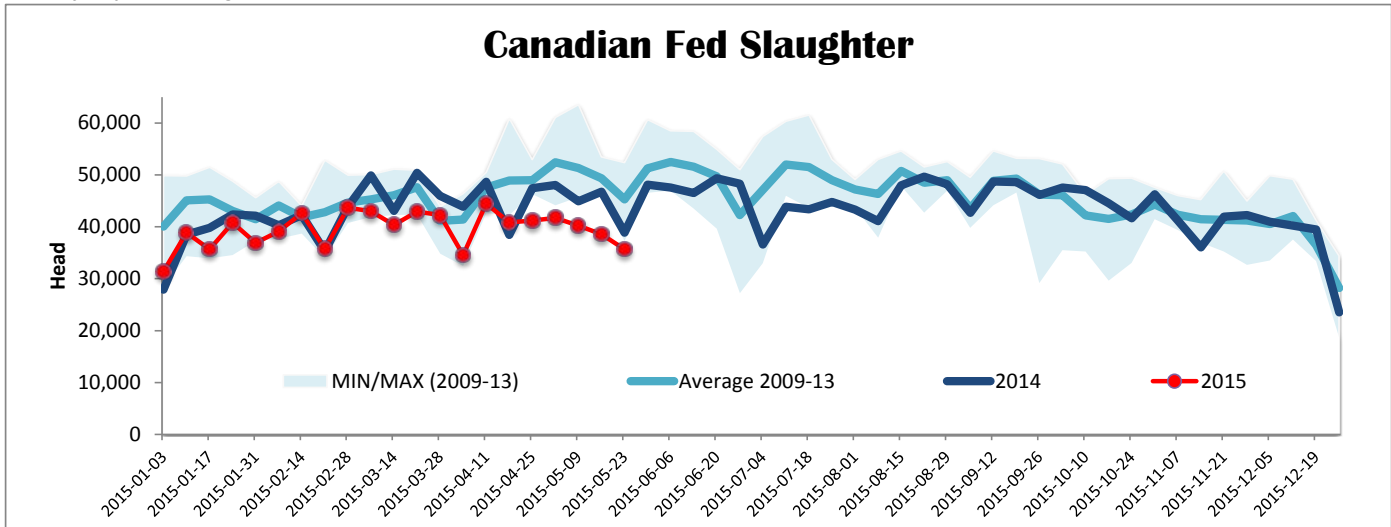
| | Fed Slaughter | | | | Non-fed Slaughter | | | | Total Canada |
|----------------|---------------|---------|-----------|-------------|-------------------|--------|---------|-------------|--------------|
| | West | East | Canada | Weekly Avg. | West | East | Canada | Weekly Avg. | |
| 2015-05-23 | 27,334 | 8,353 | 35,687 | | 4,353 | 1,329 | 5,682 | | 41,369 |
| 2015-05-16 | 29,377 | 9,155 | 38,532 | | 3,409 | 1,159 | 4,568 | | 43,100 |
| 2015-05-09 | 30,870 | 9,333 | 40,203 | | 4,963 | 1,001 | 5,964 | | 46,167 |
| 2015-05-02 | 30,871 | 10,829 | 41,700 | | 3,943 | 1,142 | 5,085 | | 46,785 |
| April 2015 | 122,734 | 38,322 | 161,056 | 40,264 | 20,293 | 4,185 | 24,478 | 6,120 | 185,534 |
| March 2015 | 126,967 | 41,507 | 168,474 | 42,119 | 21,392 | 4,330 | 25,722 | 6,431 | 194,196 |
| February 2014 | 120,484 | 40,655 | 161,139 | 40,285 | 30,396 | 5,291 | 35,687 | 8,922 | 196,826 |
| January 2015 | 139,439 | 44,197 | 183,636 | 36,727 | 37,041 | 8,106 | 45,147 | 9,029 | 228,783 |
| December 2014 | 106,945 | 37,264 | 144,209 | 36,052 | 29,912 | 6,750 | 36,662 | 9,166 | 180,871 |
| November 2014 | 153,331 | 54,435 | 207,766 | 41,553 | 44,546 | 8,780 | 53,326 | 10,665 | 261,092 |
| October 2014 | 138,849 | 41,954 | 180,803 | 45,201 | 24,354 | 5,264 | 29,618 | 7,405 | 210,421 |
| September 2014 | 141,319 | 44,843 | 186,162 | 46,541 | 21,376 | 4,825 | 26,201 | 6,550 | 212,363 |
| August 2014 | 177,545 | 52,807 | 230,352 | 46,070 | 24,120 | 7,076 | 31,196 | 6,239 | 261,548 |
| July 2014 | 131,272 | 37,314 | 168,586 | 42,147 | 21,689 | 6,095 | 27,784 | 6,946 | 196,370 |
| June 2014 | 150,238 | 41,519 | 191,757 | 47,939 | 20,963 | 6,047 | 27,010 | 6,753 | 218,767 |
| May 2014 | 178,328 | 48,350 | 226,678 | 45,336 | 23,983 | 8,320 | 32,303 | 6,461 | 258,981 |
| April 2014 | 137,935 | 40,498 | 178,433 | 44,608 | 20,107 | 7,475 | 27,582 | 6,896 | 206,015 |
| March 2014 | 178,443 | 54,749 | 233,192 | 46,638 | 32,677 | 9,372 | 42,049 | 8,410 | 275,241 |
| February 2014 | 120,734 | 39,279 | 160,013 | 40,003 | 31,269 | 8,067 | 39,336 | 9,834 | 199,349 |
| January 2014 | 111,441 | 37,125 | 148,566 | 37,142 | 34,225 | 8,999 | 43,224 | 10,806 | 191,790 |
| Total 2015 | 628,076 | 202,351 | 830,427 | 43,395 | 125,790 | 26,543 | 152,333 | 7,254 | 982,760 |
| Total 2014 | 1,726,380 | 530,137 | 2,256,517 | 43,395 | 329,221 | 87,070 | 416,291 | 8,006 | 2,672,808 |

| Grading | Weekly Totals May 23, 2015 | | | | | | | |
|--------------|----------------------------|--------|---------|--------|-------------|--------|-------------|--------|
| | West | % | East | % | Canada 2015 | % | Canada 2014 | % |
| A - Prime | 321 | 1.2 % | 268 | 3.2 % | 589 | 1.7 % | 498 | 1.3 % |
| AAA | 14467 | 54.0 % | 4,909 | 58.6 % | 19,376 | 55.1 % | 20,109 | 51.9 % |
| AA | 10972 | 40.9 % | 2,839 | 33.9 % | 13,811 | 39.3 % | 16,577 | 42.8 % |
| A | 772 | 2.9 % | 178 | 2.1 % | 950 | 2.7 % | 879 | 2.3 % |
| B1, 2, 3, 4 | 268 | 1.0 % | 186 | 2.2 % | 454 | 1.3 % | 658 | 1.7 % |
| Year-to-date | | | | | | | | |
| Grading | West | % | East | % | Canada 2015 | % | Canada 2014 | % |
| A - Prime | 10,976 | 1.8 % | 8,244 | 4.1 % | 19,220 | 2.3 % | 15,724 | 1.7 % |
| AAA | 387,293 | 62.2 % | 125,370 | 62.0 % | 512,663 | 62.2 % | 536,465 | 59.7 % |
| AA | 209,059 | 33.6 % | 60,500 | 29.9 % | 269,559 | 32.7 % | 318,462 | 35.4 % |
| A | 8,301 | 1.3 % | 3,482 | 1.7 % | 11,783 | 1.4 % | 14,000 | 1.6 % |
| B1, 2, 3, 4 | 7,102 | 1.1 % | 4,526 | 2.2 % | 11,628 | 1.4 % | 14,035 | 1.6 % |

Source : Canadian Beef Grading Agency

Year To Date for the Week Ending May 23, 2015

Federally Inspected Slaughter



Source : Canadian Beef Grading Agency