



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending May 16, 2015

Federally Inspected Slaughter (head)	West			East			CANADA		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Steers	316,963	356,732	-11 %	138,579	143,217	-3 %	455,542	499,949	-9 %
Heifers	283,779	302,786	-6 %	55,419	57,130	-3 %	339,198	359,916	-6 %
Cows	119,652	131,068	-9 %	24,831	38,965	-36 %	144,483	170,033	-15 %
Bulls	1,785	1,032	73 %	383	149	157 %	2,168	1,181	84 %
Total	722,179	791,618	-9 %	219,212	239,461	-8 %	941,391	1,031,079	-9 %
Carcass Weight (lbs)									
Steers	859	835	3 %	915	891	3 %	877	851	3 %
Heifers	811	795	2 %	817	801	2 %	812	796	2 %
Cows	732	681	7 %	696	656	6 %	725	675	7 %
Bulls	997	899	11 %	985	905	9 %	995	899	11 %
Beef Output (tonnes)									
Fed	228,490	244,765	-7 %	78,230	78,795	-1 %	306,755	323,560	-5 %
Non-Fed	40,600	40,978	-1 %	8,024	11,674	-31 %	48,622	52,667	-8 %
Total	269,090	285,743	-6 %	86,254	90,469	-5 %	355,377	376,227	-6 %

Source: Canadian Beef Grading Agency

EXPORTS	For the period Jan. 1 - May 9, 2015			IMPORTS	For the period Jan. 1 - March 31, 2015			
	2015	2014	% chg		(# of head)	2015	2014	% chg
Live Cattle				Live Cattle	pure bred	832	698	19 %
slaughter steers & heifers	90,954	171,725	-47 %	From U.S.	non pure bred	6,421	8,920	-28 %
feeder cattle & calves	200,074	196,382	2 %	Total	7,253	9,618	-25 %	
cows & bulls	102,206	135,941	-25 %					
others*	5,524	13,491						
Total	398,758	517,539	-23 %					

* = breeding and others

Source: USDA - APHIS

Beef & Veal Exports to US		For the period Jan. 1 - March 31, 2015		
(Tonnes)	2015	2014	% chg	
Fresh/chilled cuts	49,465	46,754	6 %	
Frozen cuts	3,055	2,844	7 %	
Offals	4,549	4,236	7 %	
Processed	639	419	52 %	
TOTAL	57,708	54,254	6 %	
Exports (Jan. 1 - Dec. 31)		317,728	0 %	

Source: Statistics Canada

Beef and Veal		For the period Jan. 1 - March 31, 2015		
(tonnes)	2015	2014	% chg	
United States	27,801	29,869	-7 %	
Australia	6,101	5,521	11 %	
Uruguay	5,840	1,517	285 %	
New Zealand	3,250	2,413	35 %	
Chile	89	0	n/a	
Others	320	549	-42 %	
Total	43,402	39,869	9 %	
Non-NAFTA Beef/Veal total	15,072	9,224	63 %	
Fresh, chilled & frozen (H.S. 0201, 0202)				

Source: Statistics Canada*

Beef & Veal Exports		For the period Jan. 1 - March 31, 2015		
(Tonnes)	2015	2014	% chg	
United States	57,708	54,254	6 %	
Mexico	5,577	5,743	-3 %	
Hong Kong	4,112	4,155	-1 %	
Japan	4,020	2,334	72 %	
China	1,895	1,624	17 %	
Egypt	868	600	45 %	
Peru	150	368	-59 %	
Suriname	183	236	-23 %	
Angola	26	201	-87 %	
Saudi Arabia	306	196	56 %	
Cuba	190	175	9 %	
Taiwan	142	149	-5 %	
Senegal	25	131	-81 %	
South Korea	568	103		
Ivory Coast	177	101	74 %	
Others	718	952	-25 %	
TOTAL	76,664	71,322	7 %	

Source: Statistics Canada

Beef & Veal Exports		For the period Jan. 1 - March 31, 2015		
('000 \$ CDN)	2015	2014	% chg	
United States	411,277	304,638	35 %	
Mexico	46,506	34,714	34 %	
Hong Kong	35,777	30,376	18 %	
Japan	22,082	11,560	91 %	
China	14,206	7,876	80 %	
Egypt	1,909	650		
Peru	270	633	-57 %	
Suriname	816	979	-17 %	
Angola	36	173	-79 %	
Saudi Arabia	2,866	1,435	100 %	
Cuba	1,303	575		
Taiwan	1,393	926	50 %	
Senegal	30	96	-69 %	
South Korea	4,564	1,144		
Ivory Coast	248	91		
Others	5,458	5,239		
TOTAL	548,741	401,104	37 %	

Source: Statistics Canada

* Due to data accuracy concerns, please note that data source used has been revised.



UNITED STATES

Year To Date for the Week Ending May 9, 2015

Slaughter ('000 head)					Carcass Weight (lbs)				
	Weekly	2015	2014	% chg		Weekly	2015	2014	% chg
Steers	314.5	5,218.9	5,507.5	-5 %	Steers	870	877	859	2 %
Heifers	143.0	2,852.1	3,102.9	-8 %	Heifers	798	815	796	2 %
Cows	99.6	1,967.2	2,091.2	-6 %	Cows	660	653	628	4 %
Bulls	9.3	161.3	192.8	-16 %	Bulls	931	905	890	2 %
Total	566.4	10,199.5	10,894.4	-6 %					
Total (Jan. To Dec. 2014)			29,589.1						

Source : USDA

Beef Output (tonnes)					National Summary of Beef Graded				
		2015	2014	% chg		Mar. 2015	2014	2013	
Fed		3,137,015	3,273,094	-4 %	Prime	5.4 %	5.4 %	3.9 %	
Non-Fed		650,253	674,948	-4 %	Choice	74.3 %	70.0 %	66.5 %	
Total		3,787,268	3,948,042	-4 %	Select	20.1 %	24.5 %	29.5 %	
Total (Jan. To Dec. 2014)			10,733,955						

U.S. Beef and Veal Imports (carcass weight, tonnes)					Cattle Slaughter for the Week Ending				
	For the period	Jan. - Mar.	2015	2014	% chg		2015	2014	% chg
Canada			71,019	67,298	6 %	Canada	46,167	50,878	-9 %
Australia			131,756	67,287	96 %	US	566,410	599,803	-6 %
New Zealand			91,138	71,141	28 %	Total Canada & US	612,577	650,681	-6 %
Other			103,461	64,669	60 %				
Total			397,373	270,394	47 %				

U.S. Beef and Veal Exports (carcass weight, tonnes)					Cattle Slaughter Year to Date				
			2015	2014	% chg		2015	2014	% chg
Mexico			39,902	49,520	-19 %	Canada	898,291	978,216	-8 %
Canada			32,728	37,389	-12 %	US	10,199,495	10,894,365	-6 %
Japan			59,362	58,790	1 %	Total Canada & US	11,097,786	11,872,581	-7 %
Other			106,588	118,693	-10 %				
Total			238,580	264,392	-10 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary							
YTD Week Ending	2015			2014			2015 VS 2014
May 11, 2015	Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Australia	378,214	128,724	34 %	76,525	20%	68 %	
New Zealand	213,402	88,464	41 %	73,056	34%	21 %	
Argentina	20,000	0	0 %	0	0%		
Uruguay	20,000	5,868	29 %	5,488	27%	7 %	
Japan	200	51	26 %	41	21%	25 %	
Others	64,805	20,951	32 %	17,595	27%	19 %	
Total TRQ	696,621	244,058	35 %	172,705	25 %	41 %	
TRQ (Australia, N. Z.)	591,616	217,188	37 %	149,581	25 %	45 %	
Canada	no limit	69,193	n/a	65,632	n/a	n/a	
Mexico	no limit	45,880	n/a	32,459	n/a	n/a	

Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat			
YTD Week Ending	2015			2015			(tonnes)
May 11, 2015	2015	2014	% chg	Grinding Beef	Cuts	Total Total (%)	
Global quota (tonnes)	76,409	76,409	0 %	Japan	0	2	2
Supp. Quota Authorized	-	-		Australia	10,530	3,189	13,719
Total quota	76,409	76,409	0 %	New Zealand	4,232	2,934	7,166
Permits issued				Uruguay	10,696	1,109	11,805
New Zealand (29600 mt)	7,166	6,419	12 %	Total	25,458	7,234	32,692
Australia (35000 mt)	13,719	11,127	23 %	YTD May 11, 2015	Percentage of Total Imports		
Uruguay	11,805	7,895	50 %		Grinding Beef	Cuts	
Japan	2	1	-		2015	2014	2015
Total	32,692	25,442	28 %		32.2 %	33.0 %	9.8 %
Over quota tariff rate : 26.5 %					New Zealand	11.9 %	9.0 %
					Uruguay	32.7 %	25.0 %
					Total	77.9 %	69.8 %
							22.1 %
							30.2 %

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending May 16, 2015

Weekly Federally Inspected Slaughter

	Fed Slaughter				Non-fed Slaughter				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2015-05-16	29,377	9,155	38,532		3,409	1,159	4,568		43,100
2015-05-09	30,870	9,333	40,203		4,963	1,001	5,964		46,167
2015-05-02	30,871	10,829	41,700		3,943	1,142	5,085		46,785
April 2015	122,734	38,322	161,056	40,264	20,293	4,185	24,478	6,120	185,534
March 2015	126,967	41,507	168,474	42,119	21,392	4,330	25,722	6,431	194,196
February 2014	120,484	40,655	161,139	40,285	30,396	5,291	35,687	8,922	196,826
January 2015	139,439	44,197	183,636	36,727	37,041	8,106	45,147	9,029	228,783
December 2014	106,945	37,264	144,209	36,052	29,912	6,750	36,662	9,166	180,871
November 2014	153,331	54,435	207,766	41,553	44,546	8,780	53,326	10,665	261,092
October 2014	138,849	41,954	180,803	45,201	24,354	5,264	29,618	7,405	210,421
September 2014	141,319	44,843	186,162	46,541	21,376	4,825	26,201	6,550	212,363
August 2014	177,545	52,807	230,352	46,070	24,120	7,076	31,196	6,239	261,548
July 2014	131,272	37,314	168,586	42,147	21,689	6,095	27,784	6,946	196,370
June 2014	150,238	41,519	191,757	47,939	20,963	6,047	27,010	6,753	218,767
May 2014	178,328	48,350	226,678	45,336	23,983	8,320	32,303	6,461	258,981
April 2014	137,935	40,498	178,433	44,608	20,107	7,475	27,582	6,896	206,015
March 2014	178,443	54,749	233,192	46,638	32,677	9,372	42,049	8,410	275,241
February 2014	120,734	39,279	160,013	40,003	31,269	8,067	39,336	9,834	199,349
January 2014	111,441	37,125	148,566	37,142	34,225	8,999	43,224	10,806	191,790
2015	600,742	193,998	794,740	43,395	121,437	25,214	146,651	7,333	941,391
Total 2014	1,726,380	530,137	2,256,517	43,395	329,221	87,070	416,291	8,006	2,672,808

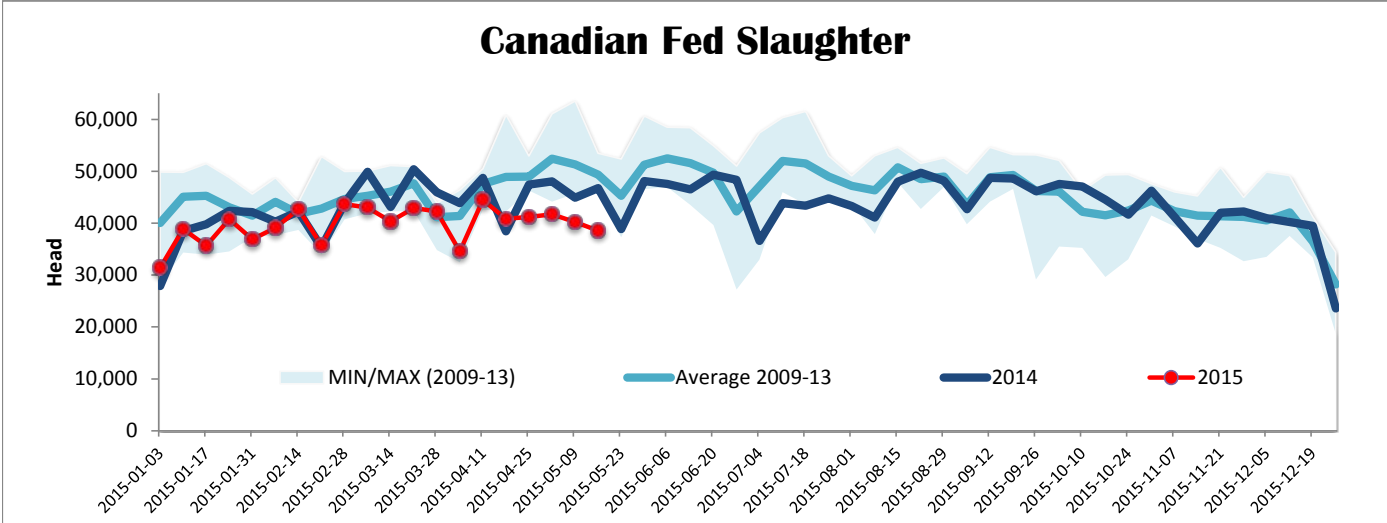
Grading								
	Weekly Totals				May 16, 2015		Canada 2014	
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	448	1.5 %	330	3.6 %	778	2.0 %	913	2.0 %
AAA	17490	59.7 %	5,390	58.9 %	22,880	59.5 %	25,112	54.0 %
AA	10346	35.3 %	3,066	33.5 %	13,412	34.9 %	18,593	40.0 %
A	581	2.0 %	178	1.9 %	759	2.0 %	1,086	2.3 %
B1, 2, 3, 4	423	1.4 %	185	2.0 %	608	1.6 %	764	1.6 %
Year-to-date								
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	10,655	1.8 %	7,976	4.1 %	18,631	2.4 %	15,226	1.8 %
AAA	372,826	62.6 %	120,461	62.2 %	493,287	62.5 %	516,356	60.0 %
AA	198,087	33.2 %	57,661	29.8 %	255,748	32.4 %	301,885	35.1 %
A	7,529	1.3 %	3,304	1.7 %	10,833	1.4 %	13,121	1.5 %
B1, 2, 3, 4	6,834	1.1 %	4,340	2.2 %	11,174	1.4 %	13,377	1.6 %

Source : Canadian Beef Grading Agency

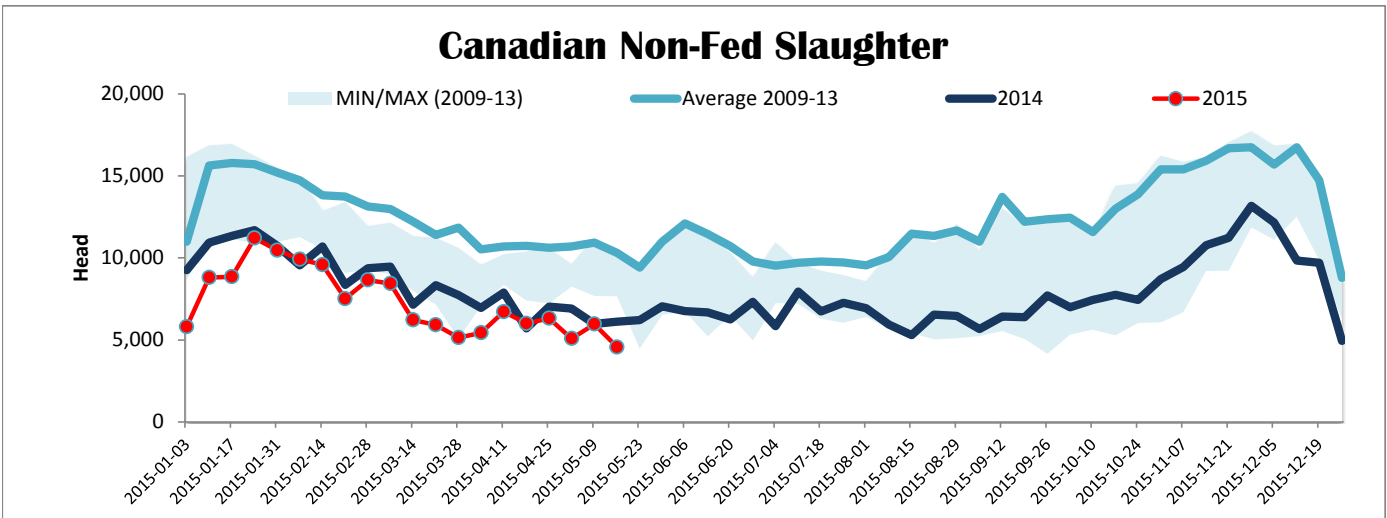
Year To Date for the Week Ending May 16, 2015

Federally Inspected Slaughter

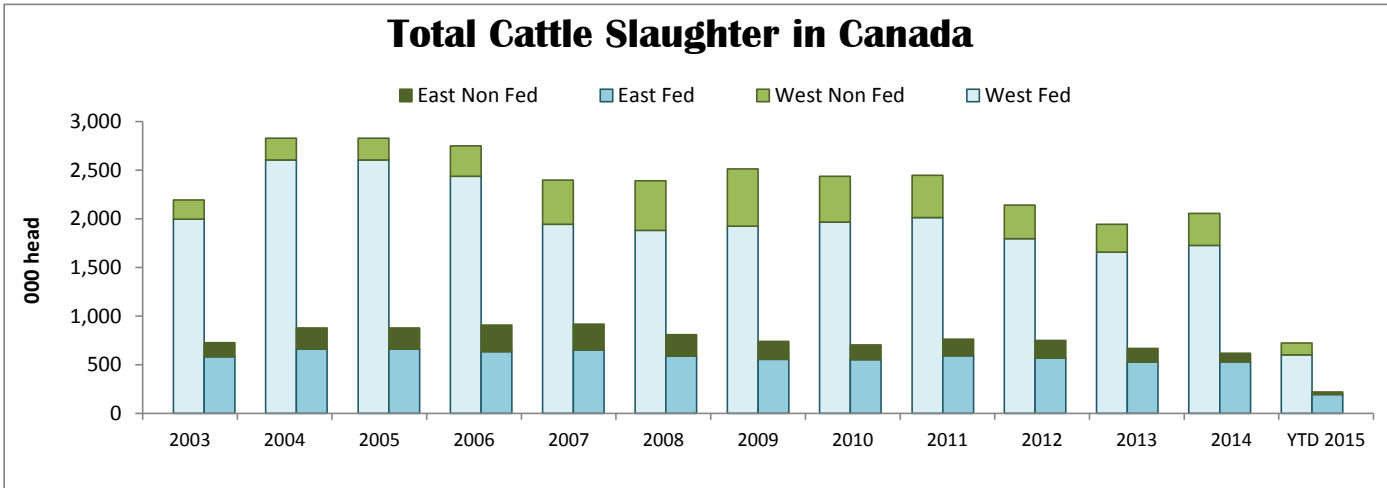
Canadian Fed Slaughter



Canadian Non-Fed Slaughter



Total Cattle Slaughter in Canada



Source : Canadian Beef Grading Agency