



# Beef Supply at a Glance - CANADA

Year To Date for the Week Ending March 7, 2015

| Federally Inspected Slaughter<br>(head) | West           |                |             | East           |                |             | CANADA         |                |             |
|---|----------------|----------------|-------------|----------------|----------------|-------------|----------------|----------------|-------------|
|   | 2015           | 2014           | % chg       | 2015           | 2014           | % chg       | 2015           | 2014           | % chg       |
| Steers                                  | 169,372        | 185,545        | -9 %        | 69,528         | 71,725         | -3 %        | 238,900        | 257,270        | -7 %        |
| Heifers                                 | 122,605        | 117,845        | 4 %         | 26,273         | 27,249         | -4 %        | 148,878        | 145,094        | 3 %         |
| Cows                                    | 73,995         | 79,649         | -7 %        | 14,495         | 21,089         | -31 %       | 88,490         | 100,738        | -12 %       |
| Bulls                                   | 597            | 574            | 4 %         | 193            | 84             | 130 %       | 790            | 658            | 20 %        |
| <b>Total</b>                            | <b>366,569</b> | <b>383,613</b> | <b>-4 %</b> | <b>110,489</b> | <b>120,147</b> | <b>-8 %</b> | <b>477,058</b> | <b>503,760</b> | <b>-5 %</b> |

| Carcass Weight (lbs) |     |     |      |     |     |     |     |     |      |
|----------------------|-----|-----|------|-----|-----|-----|-----|-----|------|
| Steers               | 859 | 837 | 3 %  | 916 | 893 | 3 % | 876 | 852 | 3 %  |
| Heifers              | 807 | 794 | 2 %  | 817 | 801 | 2 % | 809 | 795 | 2 %  |
| Cows                 | 727 | 676 | 8 %  | 686 | 654 | 5 % | 720 | 671 | 7 %  |
| Bulls                | 970 | 880 | 10 % | 965 | 888 | 9 % | 969 | 881 | 10 % |

| Beef Output (tonnes) |                |                |             |               |               |             |                |                |             |
|----------------------|----------------|----------------|-------------|---------------|---------------|-------------|----------------|----------------|-------------|
| Fed                  | 111,106        | 113,096        | -2 %        | 38,698        | 39,015        | -1 %        | 149,833        | 152,111        | -1 %        |
| Non-Fed              | 24,718         | 24,686         | 0 %         | 4,605         | 6,299         | -27 %       | 29,324         | 30,992         | -5 %        |
| <b>Total</b>         | <b>135,824</b> | <b>137,782</b> | <b>-1 %</b> | <b>43,304</b> | <b>45,314</b> | <b>-4 %</b> | <b>179,157</b> | <b>183,103</b> | <b>-2 %</b> |

Source: Canadian Beef Grading Agency

| EXPORTS                               |                |                |              |
|---------------------------------------|----------------|----------------|--------------|
| For the period Jan. 1 - Feb. 28, 2015 |                |                |              |
| Live Cattle                           | 2015           | 2014           | % chg        |
| slaughter steers & heifers            | 34,750         | 65,449         | -47 %        |
| feeder cattle & calves                | 77,734         | 68,348         | 14 %         |
| cows & bulls                          | 55,813         | 72,530         | -23 %        |
| others*                               | 3,565          | 6,883          |              |
| <b>Total</b>                          | <b>171,862</b> | <b>213,210</b> | <b>-19 %</b> |

\*= breeding and others  
Source: USDA - APHIS

| Beef & Veal Exports to US             |               |               |             |
|---------------------------------------|---------------|---------------|-------------|
| For the period Jan. 1 - Jan. 31, 2015 |               |               |             |
| (Tonnes)                              | 2014          | 2013          | % chg       |
| Fresh/chilled cuts                    | 15,788        | 13,152        | 20 %        |
| Frozen cuts                           | 929           | 917           | 1 %         |
| Offals                                | 1,697         | 1,335         | 27 %        |
| Processed                             | 328           | 111           | 195 %       |
| <b>TOTAL</b>                          | <b>18,741</b> | <b>15,515</b> | <b>21 %</b> |
| Exports (Jan. 1 - Dec. 31)            |               | 317,728       | 0 %         |

Source: Statistics Canada

| Beef & Veal Exports                   |               |               |             |
|---------------------------------------|---------------|---------------|-------------|
| For the period Jan. 1 - Jan. 31, 2015 |               |               |             |
| (Tonnes)                              | 2015          | 2014          | % chg       |
| United States                         | 18,741        | 15,515        | 21 %        |
| Mexico                                | 2,159         | 1,883         | 15 %        |
| Japan                                 | 1,305         | 783           | 67 %        |
| Hong Kong                             | 1,202         | 1,746         | -31 %       |
| China                                 | 931           | 594           | 57 %        |
| South Korea                           | 394           | 31            |             |
| Egypt                                 | 149           | 145           | 3 %         |
| Saudi Arabia                          | 117           | 47            |             |
| Cuba                                  | 100           | 81            | 23 %        |
| Taiwan                                | 77            | 88            | -13 %       |
| Peru                                  | 76            | 42            | 82 %        |
| Ivory Coast                           | 75            | 0             |             |
| Philippines                           | 56            | 24            |             |
| Suriname                              | 38            | 37            | 3 %         |
| United Arab Emirates                  | 33            | 20            | 64 %        |
| Others                                | 93            | 334           | -72 %       |
| <b>TOTAL</b>                          | <b>25,548</b> | <b>21,369</b> | <b>20 %</b> |

Source: Statistics Canada

| IMPORTS                               |               |              |              |              |  |
|---------------------------------------|---------------|--------------|--------------|--------------|--|
| For the period Jan. 1 - Jan. 31, 2015 |               |              |              |              |  |
| (# of head)                           |               | 2014         | 2013         | % chg        |  |
| Live Cattle                           | pure bred     | 121          | 89           | 36 %         |  |
| From U.S.                             | non pure bred | 2,027        | 2,448        | -17 %        |  |
| <b>Total</b>                          |               | <b>2,148</b> | <b>2,537</b> | <b>-15 %</b> |  |

| Beef and Veal                             |               |               |              |
|---|---------------|---------------|--------------|
| For the period Jan. 1 - March 7, 2015     |               |               |              |
| (tonnes)                                  | 2015          | 2014          | % chg        |
| United States                             | 12,135        | 26,280        | -54 %        |
| Australia                                 | 5,117         | 2,493         | 105 %        |
| Netherlands                               | 1,811         | 4,523         | -60 %        |
| New Zealand                               | 1,077         | 2,406         | -55 %        |
| Others                                    | 83            | 586           | -86 %        |
| <b>Total</b>                              | <b>20,222</b> | <b>36,287</b> | <b>-44 %</b> |
| <b>Non-NAFTA Beef/Veal total</b>          | <b>8,021</b>  | <b>9,407</b>  | <b>-15 %</b> |
| Fresh, chilled & frozen (H.S. 0201, 0202) |               |               |              |

Source: CFIA

| Beef & Veal Exports                   |                |                |             |
|---------------------------------------|----------------|----------------|-------------|
| For the period Jan. 1 - Jan. 31, 2015 |                |                |             |
| ('000 \$ CDN)                         | 2014           | 2014           | % chg       |
| United States                         | 135,164        | 84,732         | 60 %        |
| Mexico                                | 17,253         | 10,674         | 62 %        |
| Hong Kong                             | 11,611         | 12,369         | -6 %        |
| Japan                                 | 7,545          | 4,071          | 85 %        |
| China                                 | 7,004          | 2,678          |             |
| South Korea                           | 2,862          | 333            |             |
| Saudi Arabia                          | 1,060          | 392            |             |
| Cuba                                  | 813            | 188            |             |
| Taiwan                                | 787            | 551            | 43 %        |
| Philippines                           | 406            | 127            |             |
| Egypt                                 | 313            | 167            | 88 %        |
| Netherlands                           | 303            | 399            | -24 %       |
| United Arab Emirates                  | 280            | 163            | 72 %        |
| Suriname                              | 195            | 186            | 5 %         |
| France                                | 148            | 111            | 32 %        |
| Others                                | 516            | 961            |             |
| <b>TOTAL</b>                          | <b>186,260</b> | <b>118,102</b> | <b>58 %</b> |

Source: Statistics Canada

**UNITED STATES**

Year To Date for the Week Ending February 28, 2015

|                                  | Weekly       | 2015           | 2014            | % chg       | Weekly                      | 2015 | 2014 | % chg   |
|----------------------------------|--------------|----------------|-----------------|-------------|-----------------------------|------|------|---------|
| <b>Slaughter ('000 head)</b>     |              |                |                 |             | <b>Carcass Weight (lbs)</b> |      |      |         |
| Steers                           | 269.8        | 2,432.5        | 2,510.2         | -3 %        | Steers                      | 875  | 883  | 870 1 % |
| Heifers                          | 146.3        | 1,364.6        | 1,463.5         | -7 %        | Heifers                     | 811  | 816  | 806 1 % |
| Cows                             | 102.8        | 963.1          | 1,023.8         | -6 %        | Cows                        | 670  | 651  | 625 4 % |
| Bulls                            | 6.9          | 71.9           | 82.8            | -13 %       | Bulls                       | 930  | 884  | 877 1 % |
| <b>Total</b>                     | <b>525.9</b> | <b>4,832.1</b> | <b>5,080.4</b>  | <b>-5 %</b> |                             |      |      |         |
| <b>Total (Jan. To Dec. 2014)</b> |              |                | <b>29,589.1</b> |             |                             |      |      |         |

Source : USDA

|                                  |  | 2015             | 2014              | % chg       | <b>National Summary of Beef Graded</b> |             |             |        |
|----------------------------------|--|------------------|-------------------|-------------|--|-------------|-------------|--------|
| <b>Beef Output (tonnes)</b>      |  |                  |                   |             | <b>Jan. 2015</b>                       | <b>2014</b> | <b>2013</b> |        |
| Fed                              |  | 1,482,463        | 1,528,848         | -3 %        | Prime                                  | 5.1 %       | 5.4 %       | 3.9 %  |
| Non-Fed                          |  | 313,881          | 323,877           | -3 %        | Choice                                 | 72.4 %      | 70.0 %      | 66.5 % |
| <b>Total</b>                     |  | <b>1,796,344</b> | <b>1,852,725</b>  | <b>-3 %</b> | Select                                 | 22.3 %      | 24.5 %      | 29.5 % |
| <b>Total (Jan. To Dec. 2014)</b> |  |                  | <b>10,733,955</b> |             |  |             |             |        |

|  | For the period | Jan. - Jan. | 2014       | 2013       | % chg       | <b>Cattle Slaughter for the Week Ending</b> |                |                |             |
|--|----------------|-------------|------------|------------|-------------|---|----------------|----------------|-------------|
| <b>U.S. Beef and Veal Imports (carcass weight, '000,000 lbs)</b> |                |             |            |            |             | <b>2015</b>                                 | <b>2014</b>    | <b>% chg</b>   |             |
| Canada   |                |             | 50         | 42         | 18 %        | Canada                                      | 52,338         | 53,258         | -2 %        |
| Australia  |                |             | 121        | 54         | 124 %       | US  | 525,889        | 569,634        | -8 %        |
| New Zealand  |                |             | 58         | 42         | 38 %        | <b>Total Canada &amp; US</b>                | <b>578,227</b> | <b>622,892</b> | <b>-7 %</b> |
| Other  |                |             | 68         | 43         | 58 %        |   |                |                |             |
| <b>Total</b>   |                |             | <b>297</b> | <b>181</b> | <b>64 %</b> |   |                |                |             |

|  |  | 2015       | 2014       | % chg        | <b>Cattle Slaughter Year to Date</b> |                  |                  |             |
|--|--|------------|------------|--------------|--------------------------------------|------------------|------------------|-------------|
| <b>U.S. Beef and Veal Exports (carcass weight, '000,000 lbs)</b> |  |            |            |              | <b>2015</b>                          | <b>2014</b>      | <b>% chg</b>     |             |
| Mexico   |  | 32         | 36         | -11 %        | Canada                               | 425,609          | 444,397          | -4 %        |
| Canada   |  | 25         | 33         | -24 %        | US                                   | 4,832,096        | 5,080,361        | -5 %        |
| Japan  |  | 37         | 43         | -15 %        | <b>Total Canada &amp; US</b>         | <b>5,257,705</b> | <b>5,524,758</b> | <b>-5 %</b> |
| Other  |  | 69         | 90         | -23 %        |                                      |                  |                  |             |
| <b>Total</b>   |  | <b>163</b> | <b>202</b> | <b>-19 %</b> |                                      |                  |                  |             |

|                                       |  | 2015    | 2014    | % chg |
|---------------------------------------|--|---------|---------|-------|
| <b>US Live Cattle Imports</b>         |  |         |         |       |
| Mexico - Feeder (Jan 1-Feb. 28, 2015) |  | 203,642 | 197,301 | 3 %   |
| Canada (Jan. 1 - Feb. 28, 2015)       |  | 171,862 | 213,210 | -19 % |

**Canada and United States Beef and Veal Tariff Rate Quota Summary****US Beef and Veal Tariff Rate Quota (TRQ) Summary**

| YTD Week Ending March 2, 2015 | 2015           |               |                | 2014          |            |             | 2014 VS 2013 |
|-------------------------------|----------------|---------------|----------------|---------------|------------|-------------|--------------|
| Quota level                   | Tonnes entered | % filled      | Tonnes entered | % filled      |            |             |              |
| Australia                     | 378,214        | 49,151        | 13 %           | 24,014        | 6%         | 105 %       |              |
| New Zealand                   | 213,402        | 22,460        | 11 %           | 22,406        | 10%        | 0 %         |              |
| Argentina                     | 20,000         | 0             | 0 %            | 0             | 0%         |             |              |
| Uruguay                       | 20,000         | 2,070         | 10 %           | 2,191         | 11%        | -6 %        |              |
| Japan                         | 200            | 18            | 9 %            | 15            | 8%         | 22 %        |              |
| Others                        | 64,805         | 10,347        | 16 %           | 7,023         | 11%        | 47 %        |              |
| <b>Total TRQ</b>              | <b>696,621</b> | <b>84,047</b> | <b>12 %</b>    | <b>55,649</b> | <b>8 %</b> | <b>51 %</b> |              |
| <b>TRQ (Australia, N. Z.)</b> | <b>591,616</b> | <b>71,612</b> | <b>12 %</b>    | <b>46,420</b> | <b>8 %</b> | <b>54 %</b> |              |
| Canada                        | no limit       | 26,620        | n/a            | 23,887        | n/a        | n/a         |              |
| Mexico                        | no limit       | 16,630        | n/a            | 12,605        | n/a        | n/a         |              |

**Canadian Beef and Veal Import Permits by Country****Canadian Beef and Veal Import Permits by Type of Meat**

| YTD Week Ending March 2, 2015   | 2015           |               |                | 2014              |                                    |               | 2014 VS 2013           |  |
|---------------------------------|----------------|---------------|----------------|-------------------|------------------------------------|---------------|------------------------|--|
| Quota level                     | Tonnes entered | % chg         | Tonnes entered | % filled          |                                    |               |                        |  |
| Global quota (tonnes)           | 76,409         | 76,409        | 0 %            | Japan             | Grinding Beef                      | Cuts          | <b>Total Total (%)</b> |  |
| Supp. Quota Authorized          | -              | -             |                | Australia         | 0                                  | 1             | <b>1</b>               |  |
| <b>Total quota</b>              | <b>76,409</b>  | <b>76,409</b> | <b>0 %</b>     | New Zealand       | 2,743                              | 1,037         | <b>3,780</b>           |  |
| Permits issued                  |                |               |                | Uruguay           | 833                                | 922           | <b>1,756</b>           |  |
| New Zealand (29600 mt)          | 1,756          | 2,132         | -18 %          | Uruguay           | 10,696                             | 1,109         | <b>11,805</b>          |  |
| Australia (35000 mt)            | 3,780          | 4,114         | -8 %           | <b>Total</b>      | <b>14,272</b>                      | <b>3,069</b>  | <b>17,341</b>          |  |
| Uruguay                         | 11,805         | 2,731         | 332 %          | YTD March 2, 2015 | <b>Percentage of Total Imports</b> |               |                        |  |
| Japan                           | 1              | 0             | -              |                   | <b>Grinding Beef</b>               | <b>Cuts</b>   |                        |  |
| <b>Total</b>                    | <b>17,341</b>  | <b>8,978</b>  | <b>93 %</b>    |                   | 2015                               | 2014          | 2015                   |  |
| Over quota tariff rate : 26.5 % |                |               |                |                   | 15.8 %                             | 32.0 %        | 6.0 %                  |  |
|                                 |                |               |                |                   | New Zealand                        | 7.1 %         | 5.3 %                  |  |
|                                 |                |               |                |                   | Uruguay                            | 61.7 %        | 16.5 %                 |  |
|                                 |                |               |                |                   | <b>Total</b>                       | <b>82.3 %</b> | <b>55.7 %</b>          |  |
|                                 |                |               |                |                   |                                    |               | <b>17.7 %</b>          |  |
|                                 |                |               |                |                   |                                    |               | <b>44.3 %</b>          |  |

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



## Beef Supply at a Glance

### Year To Date for the Week Ending March 7, 2015

#### Weekly Federally Inspected Slaughter

|                | Fed Slaughter |         |           |             | Non-fed Slaughter |        |         |             | Total Canada |
|----------------|---------------|---------|-----------|-------------|-------------------|--------|---------|-------------|--------------|
|                | West          | East    | Canada    | Weekly Avg. | West              | East   | Canada  | Weekly Avg. |              |
| 2015-03-07     | 32,054        | 10,949  | 43,003    |             | 7,155             | 1,291  | 8,446   |             | 51,449       |
| February 2014  | 120,484       | 40,655  | 161,139   | 40,285      | 30,396            | 5,291  | 35,687  | 8,922       | 196,826      |
| January 2015   | 139,439       | 44,197  | 183,636   | 36,727      | 37,041            | 8,106  | 45,147  | 9,029       | 228,783      |
| December 2014  | 106,945       | 37,264  | 144,209   | 36,052      | 29,912            | 6,750  | 36,662  | 9,166       | 180,871      |
| November 2014  | 153,331       | 54,435  | 207,766   | 41,553      | 44,546            | 8,780  | 53,326  | 10,665      | 261,092      |
| October 2014   | 138,849       | 41,954  | 180,803   | 45,201      | 24,354            | 5,264  | 29,618  | 7,405       | 210,421      |
| September 2014 | 141,319       | 44,843  | 186,162   | 46,541      | 21,376            | 4,825  | 26,201  | 6,550       | 212,363      |
| August 2014    | 177,545       | 52,807  | 230,352   | 46,070      | 24,120            | 7,076  | 31,196  | 6,239       | 261,548      |
| July 2014      | 131,272       | 37,314  | 168,586   | 42,147      | 21,689            | 6,095  | 27,784  | 6,946       | 196,370      |
| June 2014      | 150,238       | 41,519  | 191,757   | 47,939      | 20,963            | 6,047  | 27,010  | 6,753       | 218,767      |
| May 2014       | 178,328       | 48,350  | 226,678   | 45,336      | 23,983            | 8,320  | 32,303  | 6,461       | 258,981      |
| April 2014     | 137,935       | 40,498  | 178,433   | 44,608      | 20,107            | 7,475  | 27,582  | 6,896       | 206,015      |
| March 2014     | 178,443       | 54,749  | 233,192   | 46,638      | 32,677            | 9,372  | 42,049  | 8,410       | 275,241      |
| February 2014  | 120,734       | 39,279  | 160,013   | 40,003      | 31,269            | 8,067  | 39,336  | 9,834       | 199,349      |
| January 2014   | 111,441       | 37,125  | 148,566   | 37,142      | 34,225            | 8,999  | 43,224  | 10,806      | 191,790      |
| 2015           | 291,977       | 95,801  | 387,778   | 43,395      | 74,592            | 14,688 | 89,280  | 8,928       | 477,058      |
| Total 2014     | 1,726,380     | 530,137 | 2,256,517 | 43,395      | 329,221           | 87,070 | 416,291 | 8,006       | 2,672,808    |

| Grading      |               |        |        |        |               |        |             |        |
|--------------|---------------|--------|--------|--------|---------------|--------|-------------|--------|
|              | Weekly Totals |        |        |        | March 7, 2015 |        |             |        |
|              | West          | %      | East   | %      | Canada 2015   | %      | Canada 2014 | %      |
| A - Prime    | 521           | 1.6 %  | 393    | 3.6 %  | 914           | 2.1 %  | 952         | 1.9 %  |
| AAA          | 19187         | 60.5 % | 6,897  | 62.7 % | 26,084        | 61.0 % | 32,359      | 64.7 % |
| AA           | 11213         | 35.3 % | 3,285  | 29.8 % | 14,498        | 33.9 % | 15,450      | 30.9 % |
| A            | 606           | 1.9 %  | 195    | 1.8 %  | 801           | 1.9 %  | 589         | 1.2 %  |
| B1, 2, 3, 4  | 201           | 0.6 %  | 237    | 2.2 %  | 438           | 1.0 %  | 687         | 1.4 %  |
| Year-to-date |               |        |        |        |               |        |             |        |
|              | West          | %      | East   | %      | Canada 2015   | %      | Canada 2014 | %      |
| A - Prime    | 4,670         | 1.6 %  | 4,293  | 4.5 %  | 8,963         | 2.3 %  | 5,925       | 1.5 %  |
| AAA          | 172,502       | 59.4 % | 60,255 | 63.0 % | 232,757       | 60.3 % | 235,745     | 58.3 % |
| AA           | 107,729       | 37.1 % | 27,235 | 28.5 % | 134,964       | 34.9 % | 151,436     | 37.5 % |
| A            | 2,787         | 1.0 %  | 1,498  | 1.6 %  | 4,285         | 1.1 %  | 5,584       | 1.4 %  |
| B1, 2, 3, 4  | 2,955         | 1.0 %  | 2,394  | 2.5 %  | 5,349         | 1.4 %  | 5,396       | 1.3 %  |

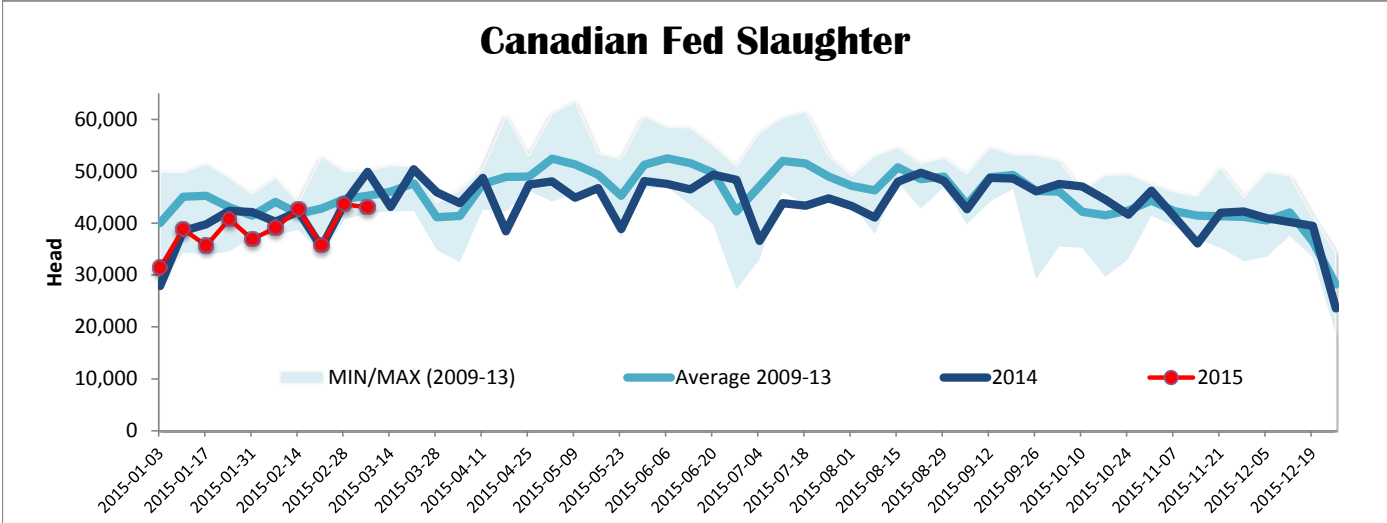
Source : Canadian Beef Grading Agency



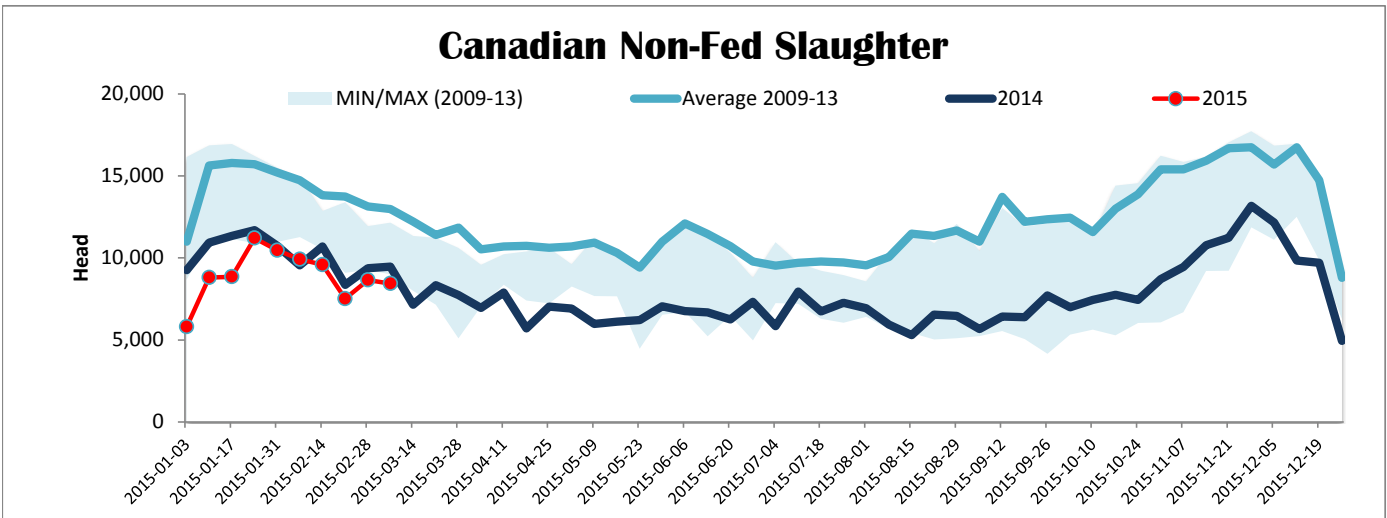
Year To Date for the Week Ending March 7, 2015

Federally Inspected Slaughter

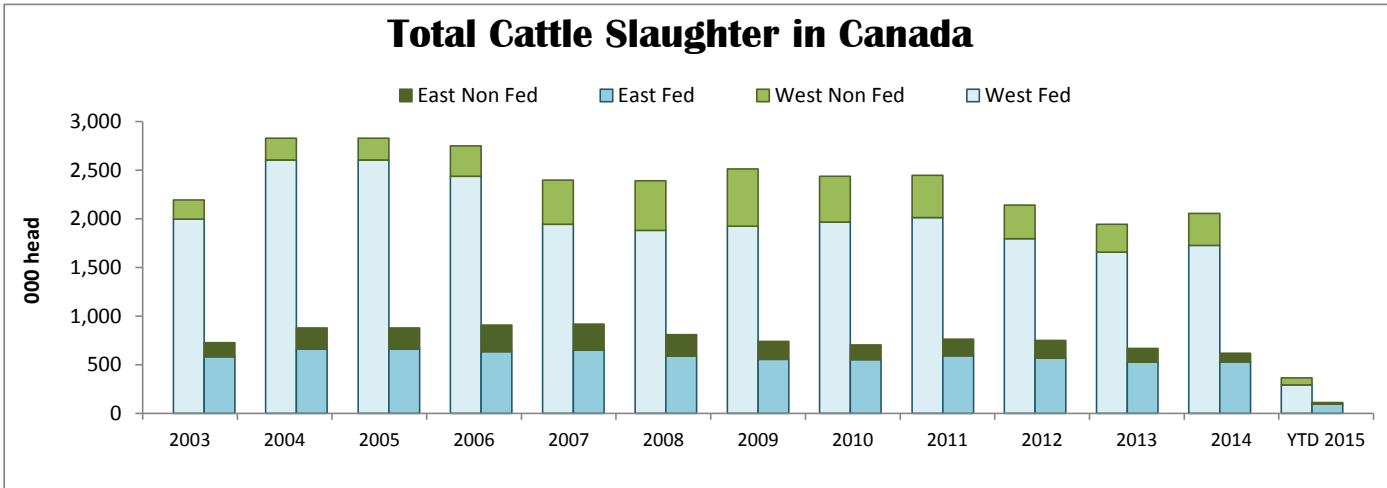
### Canadian Fed Slaughter



### Canadian Non-Fed Slaughter



### Total Cattle Slaughter in Canada



Source : Canadian Beef Grading Agency