



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending July 25, 2015

| Federally Inspected Slaughter (head) | West | | | East | | | CANADA | | |
|-----------------------------------------|------------------|------------------|--------------|----------------|----------------|--------------|------------------|------------------|--------------|
| | 2015 | 2014 | % chg | 2015 | 2014 | % chg | 2015 | 2014 | % chg |
| Steers | 531,128 | 589,094 | -10 % | 190,049 | 212,415 | -11 % | 721,177 | 801,509 | -10 % |
| Heifers | 360,931 | 419,297 | -14 % | 78,685 | 86,419 | -9 % | 439,616 | 505,716 | -13 % |
| Cows | 157,769 | 182,788 | -14 % | 37,599 | 54,109 | -31 % | 195,368 | 236,897 | -18 % |
| Bulls | 4,370 | 2,125 | 106 % | 628 | 266 | 136 % | 4,998 | 2,391 | 109 % |
| Total | 1,054,198 | 1,193,304 | -12 % | 306,961 | 353,209 | -13 % | 1,361,159 | 1,546,513 | -12 % |
| Carcass Weight (lbs) | | | | | | | | | |
| Steers | 855 | 828 | 3 % | 910 | 884 | 3 % | 869 | 843 | 3 % |
| Heifers | 808 | 785 | 3 % | 816 | 796 | 2 % | 809 | 787 | 3 % |
| Cows | 733 | 688 | 7 % | 696 | 656 | 6 % | 726 | 681 | 7 % |
| Bulls | 1,013 | 922 | 10 % | 958 | 903 | 6 % | 1,006 | 920 | 9 % |
| Beef Output (tonnes) | | | | | | | | | |
| Fed | 338,816 | 371,359 | -9 % | 107,820 | 116,607 | -8 % | 446,643 | 487,966 | -8 % |
| Non-Fed | 54,559 | 58,013 | -6 % | 12,162 | 16,247 | -25 % | 66,717 | 74,278 | -10 % |
| Total | 393,375 | 429,371 | -8 % | 119,982 | 132,854 | -10 % | 513,359 | 562,244 | -9 % |

Source: Canadian Beef Grading Agency

| EXPORTS | | | | IMPORTS | | | | |
|---------------------------------------|----------------|----------------|--------------|--------------------------------------|---------------|---------------|---------------|--------------|
| For the period Jan. 1 - July 18, 2015 | | | | For the period Jan. 1 - May 31, 2015 | | | | |
| | 2015 | 2014 | % chg | | 2015 | 2014 | % chg | |
| Live Cattle | | | | (# of head) | | | | |
| slaughter steers & heifers | 115,432 | 223,137 | -48 % | Live Cattle | pure bred | 2,045 | 1,144 | 79 % |
| feeder cattle & calves | 229,175 | 232,355 | -1 % | From U.S. | non pure bred | 11,423 | 18,302 | -38 % |
| cows & bulls | 150,886 | 187,868 | -20 % | | Total | 13,468 | 19,446 | -31 % |
| others* | 7,851 | 16,840 | | | | | | |
| Total | 503,344 | 660,200 | -24 % | | | | | |

* = breeding and others

Source: USDA - APHIS

| Beef & Veal Exports to US | | | |
|--------------------------------------|---------------|---------------|------------|
| For the period Jan. 1 - May 31, 2015 | | | |
| (Tonnes) | 2015 | 2014 | % chg |
| Fresh/chilled cuts | 81,581 | 78,243 | 4 % |
| Frozen cuts | 5,752 | 5,060 | 14 % |
| Offals | 7,903 | 7,009 | 13 % |
| Processed | 1,043 | 674 | 55 % |
| TOTAL | 96,279 | 90,986 | 6 % |
| Exports (Jan. 1 - Dec. 31) | | 317,728 | |

Source: Statistics Canada

| Year To Date for the Week Ending May 31, 2015 | | | |
|-----------------------------------------------|---------------|---------------|-------------|
| | 2015 | 2014 | % chg |
| Beef and Veal (tonnes) | | | |
| United States | 47,377 | 52,233 | -9 % |
| Australia | 16,822 | 12,419 | 35 % |
| Uruguay | 11,047 | 8,987 | 23 % |
| New Zealand | 10,351 | 7,918 | 31 % |
| Chile | 326 | 0 | n/a |
| Others | 633 | 1,094 | -42 % |
| Total | 86,556 | 82,651 | 5 % |
| Non-NAFTA Beef/Veal total | 38,011 | 28,923 | 31 % |
| Fresh, chilled & frozen (H.S. 0201, 0202) | | | |

Source: Statistics Canada*

| Beef & Veal Exports | | | |
|--------------------------------------|----------------|----------------|------------|
| For the period Jan. 1 - May 31, 2015 | | | |
| (Tonnes) | 2015 | 2014 | % chg |
| United States | 96,279 | 90,986 | 6 % |
| Mexico | 8,601 | 9,501 | -9 % |
| Japan | 6,878 | 5,323 | 29 % |
| Hong Kong | 6,440 | 9,731 | -34 % |
| China | 3,776 | 3,465 | 9 % |
| Egypt | 995 | 1,060 | -6 % |
| Saudi Arabia | 668 | 424 | 57 % |
| South Korea | 526 | 418 | 26 % |
| Philippines | 404 | 188 | |
| Angola | 399 | 580 | -31 % |
| Suriname | 314 | 345 | -9 % |
| Cuba | 284 | 221 | 29 % |
| Ivory Coast | 277 | 277 | 0 % |
| Colombia | 204 | 192 | 6 % |
| Netherlands | 184 | 138 | 34 % |
| Others | 1,207 | 3,273 | -63 % |
| TOTAL | 127,437 | 126,123 | 1 % |

Source: Statistics Canada

| Beef & Veal Exports | | | |
|--------------------------------------|----------------|----------------|-------------|
| For the period Jan. 1 - May 31, 2015 | | | |
| ('000 \$ CDN) | 2015 | 2014 | % chg |
| United States | 676,403 | 516,678 | 31 % |
| Mexico | 70,039 | 57,099 | 23 % |
| Japan | 36,927 | 26,752 | 38 % |
| Hong Kong | 53,698 | 69,143 | -22 % |
| China | 28,520 | 17,850 | 60 % |
| Egypt | 2,222 | 1,473 | 51 % |
| Saudi Arabia | 6,309 | 3,335 | 89 % |
| South Korea | 4,073 | 4,102 | -1 % |
| Philippines | 3,321 | 1,070 | |
| Angola | 536 | 534 | 0 % |
| Suriname | 1,391 | 1,459 | -5 % |
| Cuba | 1,764 | 775 | |
| Ivory Coast | 351 | 222 | 58 % |
| Colombia | 270 | 238 | 13 % |
| Netherlands | 2,477 | 1,781 | 39 % |
| Others | 6,678 | 11,814 | |
| TOTAL | 894,980 | 714,324 | 25 % |

Source: Statistics Canada

**UNITED STATES**

Year To Date for the Week Ending July 18, 2015

| | Weekly | 2015 | 2014 | % chg | | Weekly | 2015 | 2014 | % chg |
|----------------------------------|--------------|-----------------|-----------------|-------------|-----------------------------|--------|------|------|-------|
| Slaughter ('000 head) | | | | | Carcass Weight (lbs) | | | | |
| Steers | 311.5 | 8,371.2 | 8,686.4 | -4 % | Steers | 884 | 875 | 861 | 2 % |
| Heifers | 130.6 | 4,186.8 | 4,697.0 | -11 % | Heifers | 801 | 806 | 790 | 2 % |
| Cows | 90.3 | 2,875.9 | 3,059.1 | -6 % | Cows | 637 | 651 | 628 | 4 % |
| Bulls | 9.9 | 251.0 | 297.6 | -16 % | Bulls | 923 | 915 | 897 | 2 % |
| Total | 542.3 | 15,684.9 | 16,740.2 | -6 % | | | | | |
| Total (Jan. To Dec. 2014) | | | 29,589.1 | | | | | | |

Source : USDA

| Beef Output (tonnes) | | | | National Summary of Beef Graded | | | | |
|----------------------------------|--|------------------|-------------------|----------------------------------------|--------|----------|--------|--------|
| | | 2015 | 2014 | % chg | | May 2015 | 2014 | 2013 |
| Fed | | 4,864,358 | 5,084,834 | -4 % | Prime | 4.8 % | 4.4 % | 3.9 % |
| Non-Fed | | 955,165 | 994,130 | -4 % | Choice | 72.0 % | 68.9 % | 66.5 % |
| Total | | 5,819,523 | 6,078,964 | -4 % | Select | 23.0 % | 26.5 % | 29.5 % |
| Total (Jan. To Dec. 2014) | | | 10,733,955 | | | | | |

| For the period Jan. - May. | | | | Cattle Slaughter for the Week Ending | | | |
|------------------------------------------------------------|----------------|----------------|-------------|---------------------------------------------|----------------|----------------|-------------|
| | 2015 | 2014 | % chg | | 2015 | 2014 | % chg |
| U.S. Beef and Veal Imports (carcass weight, tonnes) | | | | | | | |
| Canada | 118,102 | 113,030 | 4 % | Canada | 48,995 | 50,087 | -2 % |
| Australia | 242,477 | 147,154 | 65 % | US | 542,269 | 583,783 | -7 % |
| New Zealand | 164,445 | 133,991 | 23 % | Total Canada & US | 591,264 | 633,870 | -7 % |
| Other | 167,813 | 110,287 | 52 % | | | | |
| Total | 692,837 | 504,460 | 37 % | | | | |

| U.S. Beef and Veal Exports (carcass weight, tonnes) | | | | Cattle Slaughter Year to Date | | | |
|------------------------------------------------------------|----------------|----------------|--------------|--------------------------------------|-------------------|-------------------|-------------|
| | 2015 | 2014 | % chg | | 2015 | 2014 | % chg |
| Mexico | 63,928 | 83,459 | -23 % | Canada | 1,348,460 | 1,494,459 | -10 % |
| Canada | 57,692 | 66,219 | -13 % | US | 15,684,918 | 16,740,162 | -6 % |
| Japan | 107,935 | 109,332 | -1 % | Total Canada & US | 17,033,378 | 18,234,621 | -7 % |
| Other | 186,913 | 201,341 | -7 % | | | | |
| Total | 416,469 | 460,351 | -10 % | | | | |

| US Live Cattle Imports | | | |
|---------------------------------------|---------|---------|-------|
| Mexico - Feeder (Jan 1-July 25, 2015) | 669,109 | 584,971 | 14 % |
| Canada (Jan. 1 - July 18, 2015) | 503,344 | 660,200 | -24 % |

Canada and United States Beef and Veal Tariff Rate Quota Summary**US Beef and Veal Tariff Rate Quota (TRQ) Summary**

| YTD Week Ending July 20, 2015 | | 2015 | | 2014 | | 2015 VS 2014 | |
|-------------------------------|----------------|----------------|-------------|----------------|-------------|--------------|-------------|
| | Quota level | Tonnes entered | % filled | Tonnes entered | % filled | | |
| Australia | 378,214 | 221,598 | 59 % | 141,082 | 37% | | 57 % |
| New Zealand | 213,402 | 142,437 | 67 % | 122,972 | 58% | | 16 % |
| Argentina | 20,000 | 0 | 0 % | 0 | 0% | | |
| Uruguay | 20,000 | 10,003 | 50 % | 10,000 | 50% | | 0 % |
| Japan | 200 | 83 | 42 % | 70 | 35% | | 19 % |
| Others | 64,805 | 28,364 | 44 % | 23,925 | 37% | | 19 % |
| Total TRQ | 696,621 | 402,484 | 58 % | 298,049 | 43 % | | 35 % |
| TRQ (Australia, N. Z.) | 591,616 | 364,035 | 62 % | 264,054 | 45 % | | 38 % |
| Canada | no limit | 104,209 | n/a | 102,610 | n/a | | n/a |
| Mexico | no limit | 74,886 | n/a | 54,027 | n/a | | n/a |

Canadian Beef and Veal Import Permits by Country

| YTD Week Ending July 20, 2015 | | 2015 | | 2014 | | % chg | |
|-------------------------------|---------------|---------------|-------------|------|--|-------|--|
| | 2015 | 2014 | | | | | |
| Global quota (tonnes) | 76,409 | 76,409 | 0 % | | | | |
| Supp. Quota Authorized | - | - | | | | | |
| Total quota | 76,409 | 76,409 | 0 % | | | | |
| Permits issued | | | | | | | |
| New Zealand (29600 mt) | 10,968 | 9,224 | 19 % | | | | |
| Australia (35000 mt) | 23,086 | 16,752 | 38 % | | | | |
| Uruguay | 11,805 | 11,656 | 1 % | | | | |
| Japan | 3 | 1 | - | | | | |
| Total | 45,863 | 37,633 | 22 % | | | | |

Over quota tariff rate : 26.5 %

Canadian Beef and Veal Import Permits by Type of Meat

| YTD July 20, 2015 | | 2015 | | 2014 | | Percentage of Total Imports | |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|-----------------------------|--|
| | (tonnes) | Grinding Beef | Cuts | Total | Total (%) | | |
| Japan | 0 | 0 | 3 | 3 | 0 % | | |
| Australia | 16,956 | 16,956 | 6,130 | 23,086 | 50 % | | |
| New Zealand | 6,409 | 6,409 | 4,559 | 10,968 | 24 % | | |
| Uruguay | 10,696 | 10,696 | 1,109 | 11,805 | 26 % | | |
| Total | 34,062 | 34,062 | 11,801 | 45,863 | 100 % | | |
| Percentage of Total Imports | | | | | | | |
| | | Grinding Beef | | Cuts | | | |
| | | 2015 | 2014 | | 2014 | | |
| Australia | 37.0 % | 37.0 % | 32.9 % | 13.4 % | 11.6 % | | |
| New Zealand | 14.0 % | 14.0 % | 12.1 % | 9.9 % | 12.4 % | | |
| Uruguay | 23.3 % | 23.3 % | 25.8 % | 2.4 % | 5.2 % | | |
| Total | 74.3 % | 74.3 % | 70.9 % | 25.7 % | 29.1 % | | |

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending July 25, 2015

Weekly Federally Inspected Slaughter

| | Fed Slaughter | | | | Non-fed Slaughter | | | | Total Canada |
|----------------|---------------|---------|-----------|-------------|-------------------|--------|---------|-------------|------------------|
| | West | East | Canada | Weekly Avg. | West | East | Canada | Weekly Avg. | |
| 2015-07-25 | 34,872 | 8,795 | 43,667 | | 4,898 | 1,366 | 6,264 | | 49,931 |
| 2015-07-18 | 34,259 | 8,249 | 42,508 | | 4,806 | 1,681 | 6,487 | | 48,995 |
| 2015-07-11 | 33,523 | 8,675 | 42,198 | | 4,636 | 1,447 | 6,083 | | 48,281 |
| 2015-07-04 | 25,807 | 7,980 | 33,787 | | 4,142 | 1,294 | 5,436 | | 39,223 |
| June 2015 | 128,558 | 30,035 | 158,593 | 39,648 | 17,979 | 5,717 | 23,696 | 5,924 | 182,289 |
| May 2015 | 150,541 | 46,621 | 197,162 | 39,432 | 21,367 | 5,804 | 27,171 | 5,434 | 224,333 |
| April 2015 | 122,734 | 38,322 | 161,056 | 40,264 | 20,293 | 4,185 | 24,478 | 6,120 | 185,534 |
| March 2015 | 126,967 | 41,507 | 168,474 | 42,119 | 21,392 | 4,330 | 25,722 | 6,431 | 194,196 |
| February 2014 | 120,484 | 40,655 | 161,139 | 40,285 | 30,396 | 5,291 | 35,687 | 8,922 | 196,826 |
| January 2015 | 139,439 | 44,197 | 183,636 | 36,727 | 37,041 | 8,106 | 45,147 | 9,029 | 228,783 |
| December 2014 | 106,945 | 37,264 | 144,209 | 36,052 | 29,912 | 6,750 | 36,662 | 9,166 | 180,871 |
| November 2014 | 153,331 | 54,435 | 207,766 | 41,553 | 44,546 | 8,780 | 53,326 | 10,665 | 261,092 |
| October 2014 | 138,849 | 41,954 | 180,803 | 45,201 | 24,354 | 5,264 | 29,618 | 7,405 | 210,421 |
| September 2014 | 141,319 | 44,843 | 186,162 | 46,541 | 21,376 | 4,825 | 26,201 | 6,550 | 212,363 |
| August 2014 | 177,545 | 52,807 | 230,352 | 46,070 | 24,120 | 7,076 | 31,196 | 6,239 | 261,548 |
| July 2014 | 131,272 | 37,314 | 168,586 | 42,147 | 21,689 | 6,095 | 27,784 | 6,946 | 196,370 |
| June 2014 | 150,238 | 41,519 | 191,757 | 47,939 | 20,963 | 6,047 | 27,010 | 6,753 | 218,767 |
| May 2014 | 178,328 | 48,350 | 226,678 | 45,336 | 23,983 | 8,320 | 32,303 | 6,461 | 258,981 |
| April 2014 | 137,935 | 40,498 | 178,433 | 44,608 | 20,107 | 7,475 | 27,582 | 6,896 | 206,015 |
| March 2014 | 178,443 | 54,749 | 233,192 | 46,638 | 32,677 | 9,372 | 42,049 | 8,410 | 275,241 |
| February 2014 | 120,734 | 39,279 | 160,013 | 40,003 | 31,269 | 8,067 | 39,336 | 9,834 | 199,349 |
| January 2014 | 111,441 | 37,125 | 148,566 | 37,142 | 34,225 | 8,999 | 43,224 | 10,806 | 191,790 |
| Total 2015 | 917,184 | 275,036 | 1,192,220 | 43,395 | 166,950 | 39,221 | 206,171 | 6,872 | 1,398,391 |
| Total 2014 | 1,726,380 | 530,137 | 2,256,517 | 43,395 | 329,221 | 87,070 | 416,291 | 8,006 | 2,672,808 |

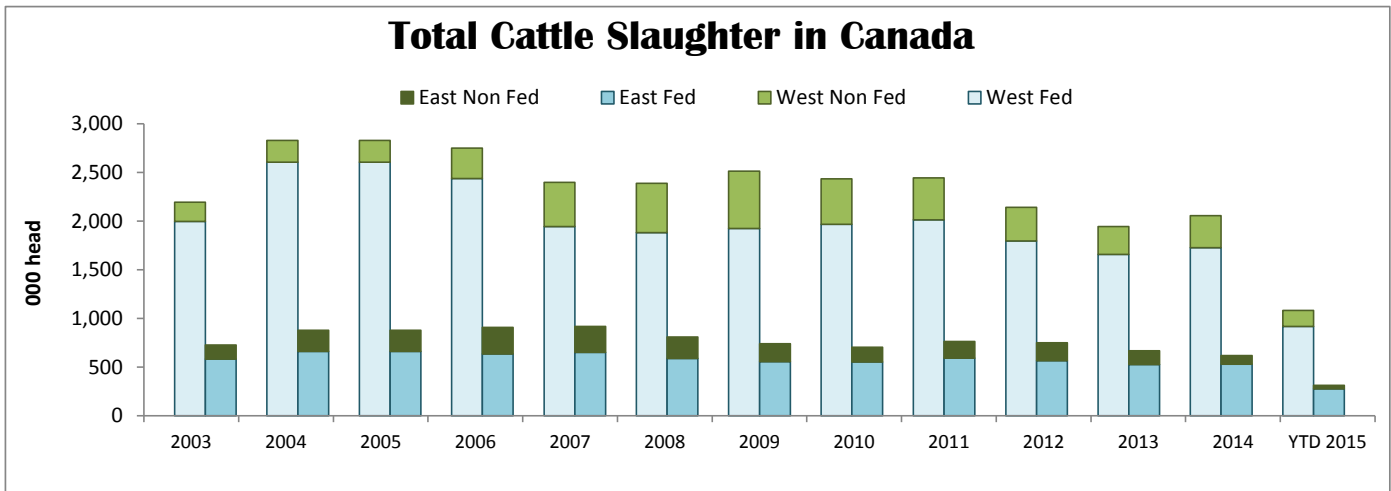
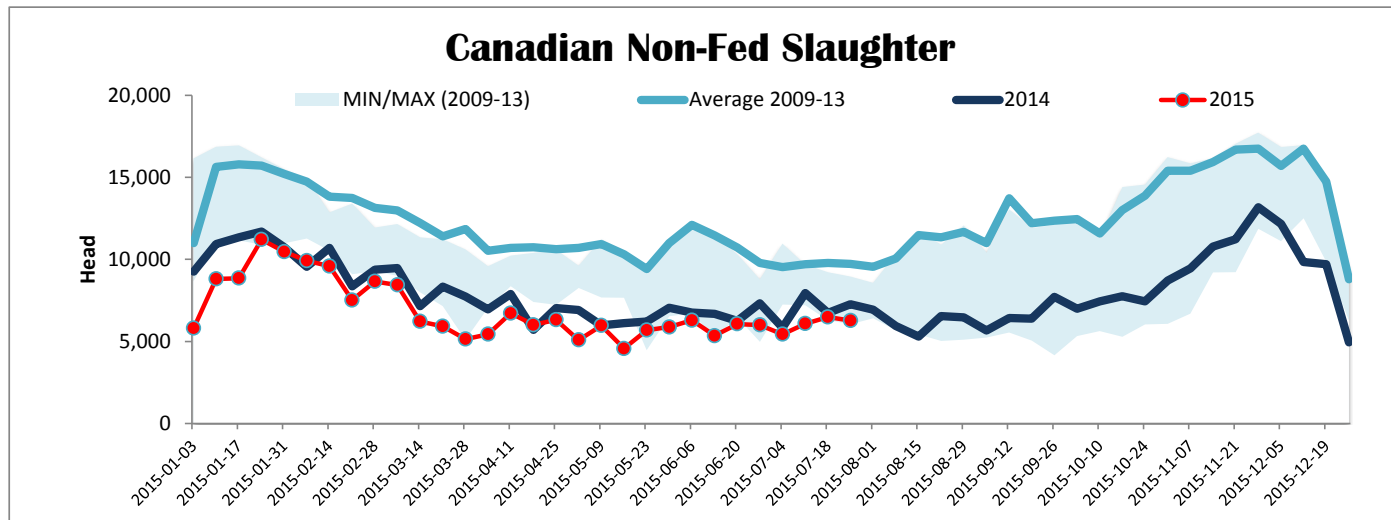
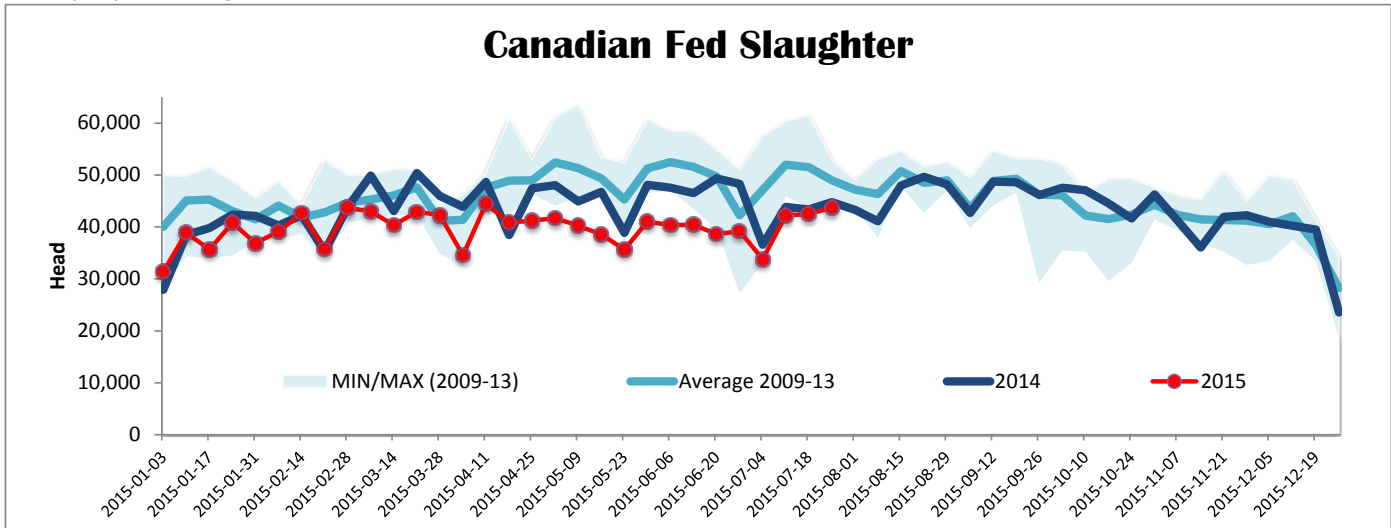
| Grading | | | | | | | | | | |
|--------------|---------------|--------|---------|--------|-------------|--------|------|---|-------------|--------|
| | Weekly Totals | | | | Canada 2015 | | | | Canada 2014 | |
| | West | % | East | % | West | % | East | % | West | % |
| A - Prime | 387 | 1.1 % | 182 | 2.1 % | 569 | 1.3 % | | | 518 | 1.2 % |
| AAA | 19272 | 55.7 % | 5,060 | 57.1 % | 24,332 | 56.0 % | | | 22,101 | 49.5 % |
| AA | 13332 | 38.6 % | 3,227 | 36.4 % | 16,559 | 38.1 % | | | 20,024 | 44.8 % |
| A | 737 | 2.1 % | 121 | 1.4 % | 858 | 2.0 % | | | 1,015 | 2.3 % |
| B1, 2, 3, 4 | 851 | 2.5 % | 279 | 3.1 % | 1,130 | 2.6 % | | | 1,006 | 2.3 % |
| Year-to-date | | | | | | | | | | |
| A - Prime | 13,982 | 1.5 % | 10,693 | 3.9 % | 24,675 | 2.1 % | | | 20,359 | 1.6 % |
| AAA | 541,443 | 59.5 % | 167,834 | 61.0 % | 709,277 | 59.9 % | | | 732,146 | 56.0 % |
| AA | 326,387 | 35.9 % | 84,847 | 30.8 % | 411,234 | 34.7 % | | | 507,031 | 38.8 % |
| A | 16,271 | 1.8 % | 4,987 | 1.8 % | 21,258 | 1.8 % | | | 25,010 | 1.9 % |
| B1, 2, 3, 4 | 11,308 | 1.2 % | 6,878 | 2.5 % | 18,186 | 1.5 % | | | 22,163 | 1.7 % |

Source : Canadian Beef Grading Agency



Year To Date for the Week Ending July 25, 2015

Federally Inspected Slaughter



Source : Canadian Beef Grading Agency