



Beef Supply at a Glance - CANADA

Year To Date for the Week Ending January 24, 2015

Federally Inspected Slaughter (head)	West			East			CANADA		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Steers	70,088	73,794	-5 %	25,919	26,590	-3 %	96,007	100,384	-4 %
Heifers	41,180	37,647	9 %	9,556	10,535	-9 %	50,736	48,182	5 %
Cows	28,044	34,081	-18 %	6,368	8,963	-29 %	34,412	43,044	-20 %
Bulls	199	144	38 %	66	36	83 %	265	180	47 %
Total	139,511	145,666	-4 %	41,909	46,124	-9 %	181,420	191,790	-5 %
Carcass Weight (lbs)									
Steers	855	830	3 %	928	898	3 %	875	848	3 %
Heifers	807	785	3 %	825	808	2 %	811	790	3 %
Cows	709	672	6 %	683	655	4 %	704	668	5 %
Bulls	947	858	10 %	928	961	-3 %	942	878	7 %
Beef Output (tonnes)									
Fed	42,334	41,282	3 %	14,517	14,721	-1 %	56,877	56,003	2 %
Non-Fed	9,127	10,461	-13 %	2,005	2,685	-25 %	11,132	13,148	-15 %
Total	51,462	51,742	-1 %	16,521	17,406	-5 %	68,009	69,150	-2 %

Source: Canadian Beef Grading Agency

EXPORTS	For the period Jan. 1 - Jan. 17, 2015			IMPORTS	For the period Jan. 1 - Nov. 30, 2014					
	2015	2014	% chg		(# of head)	2014	2013	% chg		
Live Cattle				Live Cattle	pure bred	2,618	3,308	-21 %		
slaughter steers & heifers	8,856	17,849	-50 %	From U.S.	non pure bred	39,389	41,601	-5 %		
feeder cattle & calves	10,032	7,521	33 %	Total		42,007	44,909	-6 %		
cows & bulls	15,273	19,660	-22 %	For the period Jan. 1 - Jan. 24, 2015						
others*	1,012	2,147		Beef and Veal		2015	2014	% chg		
Total	35,173	47,177	-25 %	(tonnes)						
* = breeding and others				United States		6,630	10,677	-38 %		
Source: USDA - APHIS				Australia		1,975	812	143 %		

Beef & Veal Exports to US	For the period Jan. 1 - Nov. 30, 2014		
(Tonnes)	2014	2013	% chg
Fresh/chilled cuts	173,143	155,738	11 %
Frozen cuts	12,300	12,317	0 %
Offals	16,463	14,033	17 %
Processed	2,308	1,066	117 %
TOTAL	204,214	183,154	11 %
Exports (Jan. 1 - Dec. 31)		278,896	0 %
Source: Statistics Canada			

Beef and Veal	For the period Jan. 1 - Jan. 24, 2015		
(tonnes)	2015	2014	% chg
United States	6,630	10,677	-38 %
Australia	1,975	812	143 %
Uruguay	950	1,891	-50 %
New Zealand	435	707	-39 %
Others	25	310	-92 %
Total	10,015	14,396	-30 %
Non-NAFTA Beef/Veal total	3,360	3,422	-2 %
Fresh, chilled & frozen (H.S. 0201, 0202)			
Source: CFIA			

Beef & Veal Exports	For the period Jan. 1 - Nov. 30, 2014		
(Tonnes)	2014	2013	% chg
United States	204,214	183,154	11 %
Hong Kong	24,208	23,184	4 %
Mexico	21,711	15,666	39 %
Japan	17,441	14,652	19 %
China	6,452	5,745	12 %
South Korea	2,668	1,017	
Angola	2,542	921	
Peru	2,187	660	
Egypt	1,646	2,086	-21 %
Taiwan	1,568	523	
Suriname	851	562	51 %
Ivory Coast	837	367	
Saudi Arabia	763	1,330	-43 %
Senegal	501	414	21 %
Philippines	423	517	-18 %
Others	4,782	6,769	-29 %
TOTAL	292,796	257,567	14 %
Source: Statistics Canada			

Beef & Veal Exports	For the period Jan. 1 - Nov. 30, 2014		
('000 \$ CDN)	2014	2013	% chg
United States	1,233,968	833,887	48 %
Hong Kong	183,784	148,472	24 %
Mexico	138,686	81,807	70 %
Japan	95,220	72,034	32 %
China	37,122	22,076	68 %
South Korea	21,610	6,390	
Angola	2,792	799	
Peru	4,096	743	
Egypt	2,569	2,768	-7 %
Taiwan	11,254	2,720	
Suriname	3,654	2,867	27 %
Ivory Coast	876	363	
Saudi Arabia	6,262	12,701	-51 %
Senegal	495	271	83 %
Philippines	2,802	2,238	25 %
Others	21,896	31,302	
TOTAL	1,767,087	1,221,438	45 %
Source: Statistics Canada			

**UNITED STATES**

Year To Date for the Week Ending January 17, 2015

	Weekly	2015	2014	% chg		Weekly	2015	2014	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	274.6	796.3	829.4	-4 %	Steers	882	889	872	2 %
Heifers	154.9	420.5	490.0	-14 %	Heifers	811	815	808	1 %
Cows	112.1	308.2	353.9	-13 %	Cows	639	637	624	2 %
Bulls	8.9	22.8	25.0	-9 %	Bulls	900	917	871	5 %
Total	550.4	1,547.8	1,698.4	-9 %					
Total (Jan. To Dec. 2014)			29,589.1						

Source : USDA

Beef Output (tonnes)

Fed	477,541	508,716	-6 %
Non-Fed	98,747	110,287	-10 %
Total	576,288	619,003	-7 %
Total (Jan. To Dec. 2014)		10,733,955	

National Summary of Beef Graded

	Dec. 2014	2013	2012
Prime	5.4 %	3.9 %	3.6 %
Choice	70.0 %	66.5 %	65.2 %
Select	24.5 %	29.5 %	30.9 %

Cattle Slaughter for the Week Ending

	2015	2014	% chg
Canada	44,531	51,148	-13 %
US	550,447	600,696	-8 %
Total Canada & US	594,978	651,844	-9 %

For the period Jan. - Nov. 2014 2013 % chg

	2014	2013	% chg
U.S. Beef and Veal Imports (carcass weight, '000,000 lbs)			
Canada	554	499	11 %
Australia	966	570	69 %
New Zealand	546	495	10 %
Other	595	519	15 %
Total	2,660	2,083	28 %

U.S. Beef and Veal Exports (carcass weight, '000,000 lbs)

Mexico	396	358	11 %
Canada	336	433	-22 %
Japan	620	626	-1 %
Other	1,009	945	7 %
Total	2,361	2,362	0 %

Cattle Slaughter Year to Date

Canada	129,437	137,705	-6 %
US	1,547,788	1,698,351	-9 %
Total Canada & US	1,677,225	1,836,056	-9 %

US Live Cattle Imports

Mexico - Feeder (Jan 1-Jan. 24, 2015)	48,570	46,495	4 %
Canada (Jan. 1 - Jan. 17, 2015)	35,173	47,177	-25 %

Canada and United States Beef and Veal Tariff Rate Quota Summary**US Beef and Veal Tariff Rate Quota (TRQ) Summary**

YTD Week Ending Jan. 20, 2015	2015			2014		
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled	2014 VS 2013
Australia	378,214	3,567	1 %	3,448	1 %	3 %
New Zealand	213,402	1,133	1 %	2,053	1 %	-45 %
Argentina	20,000	0	0 %	0	0 %	-
Uruguay	20,000	120	1 %	257	1 %	-
Japan	200	3	1 %	6	3 %	-52 %
Others	64,805	2,005	3 %	1,696	3 %	18 %
Total TRQ	696,621	6,827	1 %	7,459	1 %	-8 %
TRQ (Australia, N. Z.)	591,616	4,700	1 %	5,501	1 %	-15 %
Canada	no limit	2,274	n/a	2,933	n/a	n/a
Mexico	no limit	1,200	n/a	1,651	n/a	n/a

Canadian Beef and Veal Import Permits by Country

YTD Week Ending Jan. 20, 2015	2015			2014		
	2015	2014	% chg	2015	2014	% chg
Global quota (tonnes)	76,409	76,409	0 %			
Supp. Quota Authorized	-	-				
Total quota	76,409	76,409	0 %			
Permits issued						
New Zealand (29600 mt)	534	501	7 %			
Australia (35000 mt)	1,396	1,269	10 %			
Uruguay	11,793	1,117	956 %			
Japan	0	0	-			
Total	13,723	2,887	375 %			

Over quota tariff rate : 26.5 %

Canadian Beef and Veal Import Permits by Type of Meat

YTD Jan. 20, 2015	2015				2014			
	Grinding Beef		Cuts		Grinding Beef		Cuts	
	2015	2014	2015	2014	2015	2014	2015	2014
Japan	0	0	0	0	0	0	0	0
Australia	937	459	1,396	1,000	3.3 %	24.0 %	10 %	10 %
New Zealand	264	270	534	459	2.0 %	16.7 %	4 %	4 %
Uruguay	10,683	1,109	11,793	1,109	8.1 %	22.0 %	86 %	86 %
Total	11,885	1,839	13,723	1,839	13.4 %	62.7 %	100 %	100 %
Percentage of Total Imports								
	Grinding Beef		Cuts					
	2015	2014	2015	2014				
Australia	6.8 %	20.0 %	3.3 %	24.0 %				
New Zealand	1.9 %	0.7 %	2.0 %	16.7 %				
Uruguay	77.8 %	16.7 %	8.1 %	22.0 %				
Total	86.6 %	37.3 %	13.4 %	62.7 %				

Sources : Canadian Slaughter and Grading Data, CBGA, US Data: USDA, Canadian TRQ Data: DFATD



Beef Supply at a Glance

Year To Date for the Week Ending January 24, 2015

Weekly Federally Inspected Slaughter

	Fed Slaughter				Non-fed Slaughter				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2015-01-24	30,264	10,513	40,777		9,298	1,908	11,206		51,983
2015-01-17	26,422	9,257	35,679		6,989	1,863	8,852		44,531
2015-01-10	29,457	9,403	38,860		7,145	1,669	8,814		47,674
2015-01-03	25,125	6,302	31,427		4,811	994	5,805		37,232
December 2014	106,945	37,264	144,209	36,052	29,912	6,750	36,662	9,166	180,871
November 2014	153,331	54,435	207,766	41,553	44,546	8,780	53,326	10,665	261,092
October 2014	138,849	41,954	180,803	45,201	24,354	5,264	29,618	7,405	210,421
September 2014	141,319	44,843	186,162	46,541	21,376	4,825	26,201	6,550	212,363
August 2014	177,545	52,807	230,352	46,070	24,120	7,076	31,196	6,239	261,548
July 2014	131,272	37,314	168,586	42,147	21,689	6,095	27,784	6,946	196,370
June 2014	150,238	41,519	191,757	47,939	20,963	6,047	27,010	6,753	218,767
May 2014	178,328	48,350	226,678	45,336	23,983	8,320	32,303	6,461	258,981
April 2014	137,935	40,498	178,433	44,608	20,107	7,475	27,582	6,896	206,015
March 2014	178,443	54,749	233,192	46,638	32,677	9,372	42,049	8,410	275,241
February 2014	120,734	39,279	160,013	40,003	31,269	8,067	39,336	9,834	199,349
January 2014	111,441	37,125	148,566	37,142	34,225	8,999	43,224	10,806	191,790
2015	111,268	35,475	146,743	43,395	28,243	6,434	59,681	4,591	206,424
Total 2014	1,726,380	530,137	2,256,517	43,395	329,221	87,070	416,291	8,006	2,672,808

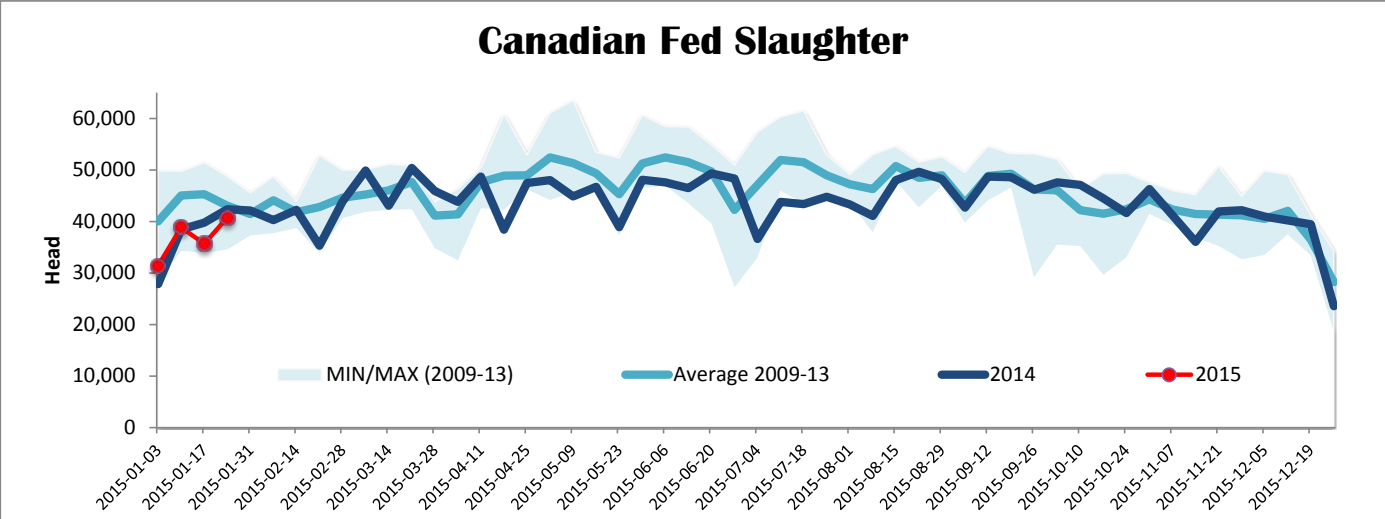
Grading								
	Weekly Totals				January 24, 2015			
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	322	1.1 %	559	5.3 %	881	2.2 %	589	1.4 %
AAA	15697	52.3 %	6,706	63.6 %	22,403	55.2 %	23,139	54.5 %
AA	13486	44.9 %	2,819	26.8 %	16,305	40.2 %	17,455	41.1 %
A	253	0.8 %	158	1.5 %	411	1.0 %	683	1.6 %
B1, 2, 3, 4	253	0.8 %	296	2.8 %	549	1.4 %	595	1.4 %
Year-to-date								
	West	%	East	%	Canada 2015	%	Canada 2014	%
A - Prime	1,983	1.8 %	1,728	4.9 %	3,711	2.5 %	1,962	1.3 %
AAA	63,365	57.1 %	22,067	62.1 %	85,432	58.3 %	82,297	55.2 %
AA	43,280	39.0 %	10,183	28.7 %	53,463	36.5 %	60,486	40.6 %
A	1,020	0.9 %	545	1.5 %	1,565	1.1 %	2,305	1.5 %
B1, 2, 3, 4	1,264	1.1 %	1,018	2.9 %	2,282	1.6 %	2,088	1.4 %

Source : Canadian Beef Grading Agency

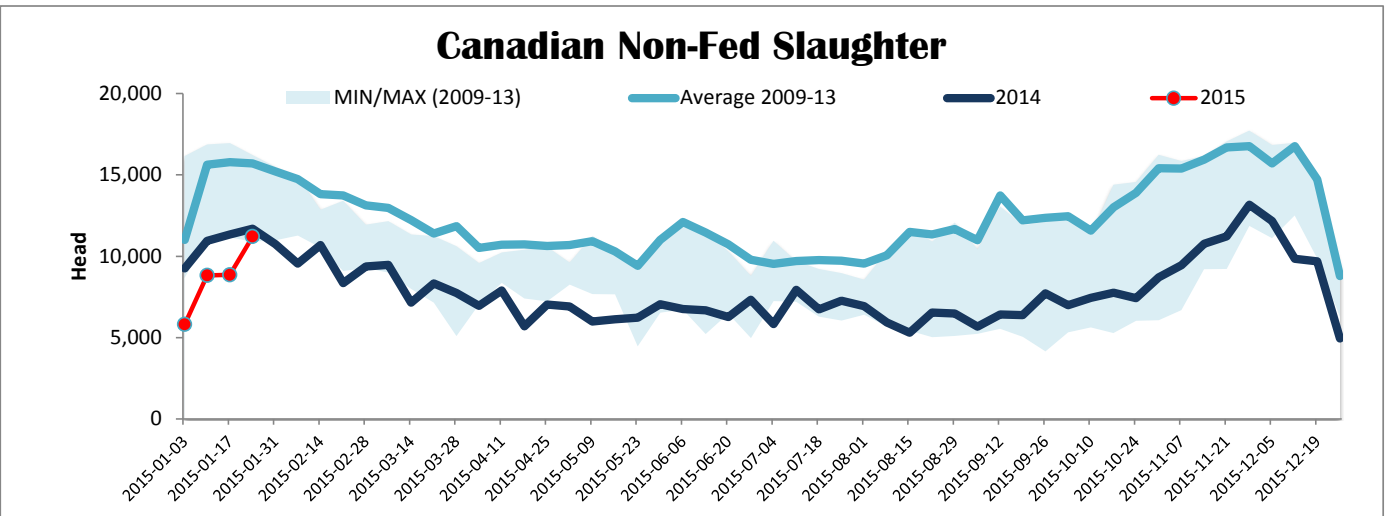
Year To Date for the Week Ending January 24, 2015

Federally Inspected Slaughter

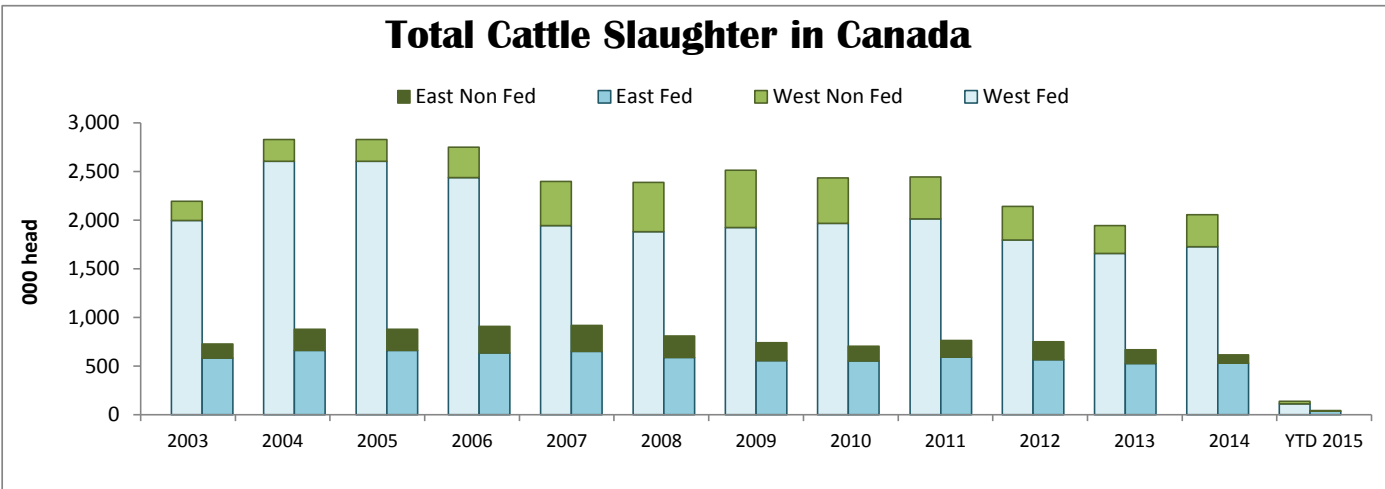
Canadian Fed Slaughter



Canadian Non-Fed Slaughter



Total Cattle Slaughter in Canada



Source : Canadian Beef Grading Agency