## Hog Supply at a Glance

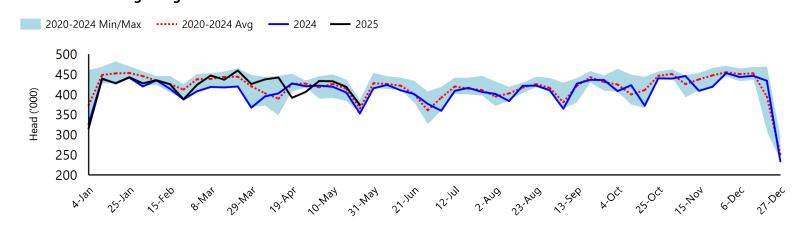
For the Week Ending 2025-05-24

## Canadian Slaughter

| Hog Slaughter at Federally Inspected Pad | cking Plants      |                  |        |            |              |        |
|--|-------------------|------------------|--------|------------|--------------|--------|
| Head                                     |                   | Current Week     |        |            | Year to Date |        |
|  | 2025-05-24        | 2024-05-25       | % Chg  | 2025-05-24 | 2024-05-25   | % Chg  |
| West                                     | 167,698           | 162,042          | 3.5%   | 3,784,092  | 3,664,228    | 3.3%   |
| East                                     | 189,462           | 173,849          | 9.0%   | 4,694,903  | 4,556,072    | 3.0%   |
| Canada                                   | 357,160           | 335,891          | 6.3%   | 8,478,995  | 8,220,300    | 3.1%   |
| Carcass Weight (kg)                      | 111.84            | 111.68           | 0.1%   | 112.09     | 111.48       | 0.6%   |
| Pork Production (Tonnes)                 | 39,944            | 37,512           | 6.5%   | 950,439    | 916,371      | 3.7%   |
| Hog Slaughter by Province of Origin (Fed | deral and Provinc | cial Slaughter)  |        |            |              |        |
| Head                                     |                   | Current Week     |        |            | Year to Date |        |
|  | 2025-05-24        | 2024-05-25       | % Chg  | 2025-05-24 | 2024-05-25   | % Chg  |
| British Columbia                         | 2,849             | 2,778            | 2.6%   | 60,775     | 64,337       | -5.5%  |
| Alberta                                  | 35,668            | 35,228           | 1.2%   | 803,236    | 830,656      | -3.3%  |
| Saskatchewan                             | 27,096            | 29,919           | -9.4%  | 685,347    | 686,917      | -0.2%  |
| Manitoba                                 | 102,719           | 98,525           | 4.3%   | 2,253,712  | 2,171,150    | 3.8%   |
| Ontario                                  | 91,096            | 82,704           | 10.1%  | 2,288,830  | 2,182,623    | 4.9%   |
| Quebec                                   | 113,812           | 101,960          | 11.6%  | 2,724,217  | 2,598,512    | 4.8%   |
| New Brunswick                            | 2                 | 291              | -99.3% | 2,853      | 11,121       | -74.3% |
| Prince Edward Island                     | 411               | 1,297            | -68.3% | 9,409      | 20,925       | -55.0% |
| Nova Scotia                              | 308               | 108              |        | 4,106      | 2,972        | 38.2%  |
| Canada                                   | 373,961           | 352,810          | 6.0%   | 8,832,485  | 8,569,213    | 3.1%   |
| Estimated Sow/Boar Slaughter (Includes   | Federal & Provi   | ncial Slaughter) |        |            |              |        |
| Head                                     |                   | Current Week     |        |            | Year to Date |        |
|  | 2025-05-24        | 2024-05-25       | Chg %  | 2025-05-24 | 2024-05-25   | Chg %  |
| West                                     | 2,811             | 1,970            | 42.7%  | 66,583     | 52,350       | 27.2%  |
| East                                     | 696               | 853              | -18.4% | 14,700     | 19,401       | -24.2% |

### **Total Canadian Hog Slaughter**

Canada



2,823

24.2%

81,283

71,751

13.3%

3,507

## Hog Supply at a Glance

For the Week Ending 2025-05-24

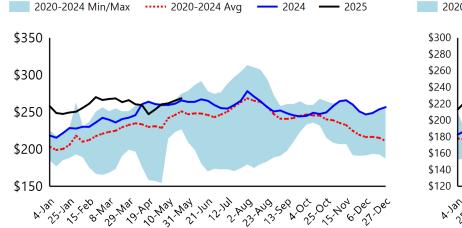
#### **Canadian Prices**

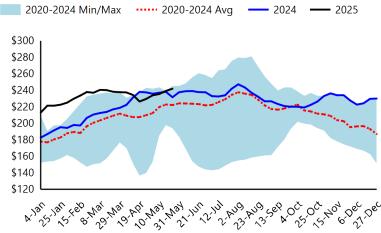
| Provincial Hog Prices** |            |              |       |               |            |       |  |
|-------------------------|------------|--------------|-------|---------------|------------|-------|--|
| \$CAD/100 kg            |            | Current Week |       | Year to Date* |            |       |  |
|                         | 2025-05-24 | 2024-05-25   | % Chg | 2025-05-24    | 2024-05-25 | % Chg |  |
| British Columbia        | \$234.85   | \$233.60     | 0.5%  | \$229.78      | \$205.48   | 11.8% |  |
| Alberta                 | \$237.20   | \$237.00     | 0.1%  | \$232.01      | \$211.68   | 9.6%  |  |
| Saskatchewan            | \$226.77   | \$223.54     | 1.4%  | \$219.74      | \$197.81   | 11.1% |  |
| Manitoba                | \$241.80   | \$231.47     | 4.5%  | \$232.09      | \$214.00   | 8.5%  |  |
| Ontario                 | \$268.40   | \$265.51     | 1.1%  | \$259.34      | \$242.04   | 7.1%  |  |
| Quebec                  | \$219.95   | \$215.86     | 1.9%  | \$214.40      | \$197.70   | 8.4%  |  |
| New Brunswick           | \$232.27   | \$227.09     | 2.3%  | \$224.12      | \$198.84   | 12.7% |  |
| Prince Edward Island    | \$219.95   | \$215.86     | 1.9%  | \$214.40      | \$197.70   | 8.4%  |  |
| Nova Scotia             | \$239.00   | \$235.76     | 1.4%  | \$232.78      | \$204.18   | 14.0% |  |

<sup>\*</sup>Simple Average of Weekly Price; \*\*Index 100, except Ontario which is total value FOB yard price

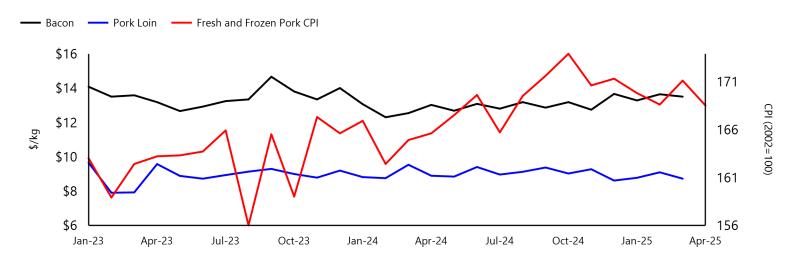
## Ontario Hog Price, Dressed Weight - Total Value

## Manitoba Hog Price - Index 100





#### Canadian Retail Prices and Consumer Price Index (CPI) for Selected Pork Products





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## Hog Supply at a Glance

For the Week Ending

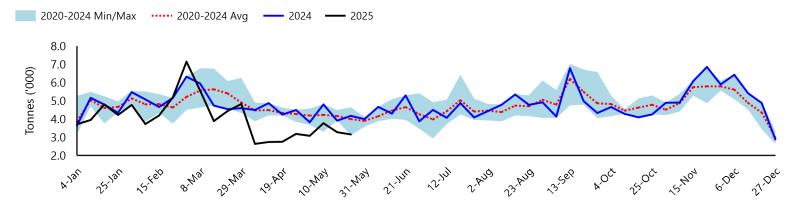
2025-05-24

### **Canadian Pork Imports and Exports**

Canadian Pork Imports (Tonnes)

| and didn't on imports (normes) |               |              |            |         |              |            |        |  |  |  |
|--------------------------------|---------------|--------------|------------|---------|--------------|------------|--------|--|--|--|
|                                |               | Current Week |            |         | Year to Date |            |        |  |  |  |
|                                |               | 2025-05-24   | 2024-05-25 | % Chg   | 2025-05-24   | 2024-05-25 | % Chg  |  |  |  |
| Fresh and Frozen               | United States | 2,005        | 2,287      | -12.3%  | 43,573       | 54,565     | -20.1% |  |  |  |
|                                | Brazil        | 0            | 25         | -100.0% | 3,377        | 4,155      | -18.7% |  |  |  |
|                                | Denmark       | 0            | 50         | -100.0% | 2,780        | 2,075      | 34.0%  |  |  |  |
|                                | Germany       | 0            | 348        | -100.0% | 2,499        | 3,688      | -32.2% |  |  |  |
|                                | Others        | 69           | 144        | -52.2%  | 2,492        | 2,158      | 15.4%  |  |  |  |
|                                | Total         | 2,073        | 2,854      | -27.3%  | 54,721       | 66,642     | -17.9% |  |  |  |
| Processed                      | United States | 1,075        | 1,286      | -16.4%  | 27,110       | 29,225     | -7.2%  |  |  |  |
|                                | Italy         | 10           | 28         | -65.0%  | 1,796        | 1,961      | -8.4%  |  |  |  |
|                                | Denmark       | 0            | 0          |         | 514          | 329        | 56.2%  |  |  |  |
|                                | China         | 0            | 0          |         | 195          | 396        | -50.7% |  |  |  |
|                                | Others        | 0            | 7          | -94.5%  | 527          | 646        | -18.4% |  |  |  |
|                                | Total         | 1,085        | 1,321      | -17.9%  | 30,142       | 32,557     | -7.4%  |  |  |  |
| Fat                            |               | 0            | 0          |         | 222          | 117        | 88.8%  |  |  |  |
| Total                          |               | 3,158        | 4,174      | -24.3%  | 85,085       | 99,316     | -14.3% |  |  |  |
|                                |               |              |            |         |              |            |        |  |  |  |

### **Total Pork Imports**



Source: Canadian Food Inspection Agency

For Additional Data: Red meat trade reports - agriculture.canada.ca

## Hog Supply at a Glance

For the Week Ending

2025-05-24

### **Canadian Imports and Exports (Continued)**

| Can | ıadı | an | Exp | orts | OT | Pork | Prod | ucts |
|-----|------|----|-----|------|----|------|------|------|
|     |      |    |     |      |    |      |      |      |

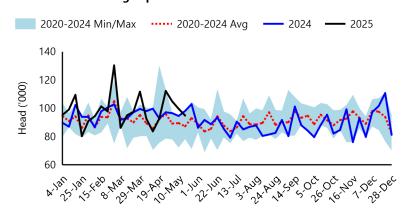
|                | Tonnes '( |         |        |              |         | '000 Dollar | S       |              |        |           |           |        |
|----------------|-----------|---------|--------|--------------|---------|-------------|---------|--------------|--------|-----------|-----------|--------|
|                |           | March   |        | Year to Date |         | March       |         | Year to Date |        |           |           |        |
|                | 2025      | 2024    | % Chg  | 2025         | 2024    | % Chg       | 2025    | 2024         | % Chg  | 2025      | 2024      | % Chg  |
| United States  | 34,292    | 36,476  | -6.0%  | 100,881      | 107,118 | -5.8%       | 160,427 | 152,243      | 5.4%   | 478,391   | 443,414   | 7.9%   |
| Japan          | 29,873    | 26,778  | 11.6%  | 96,886       | 78,974  | 22.7%       | 156,789 | 137,470      | 14.1%  | 510,750   | 403,096   | 26.7%  |
| Mexico         | 23,169    | 12,656  | 83.1%  | 59,602       | 40,629  | 46.7%       | 43,674  | 27,325       | 59.8%  | 122,995   | 88,679    | 38.7%  |
| China          | 18,047    | 18,478  | -2.3%  | 53,433       | 48,557  | 10.0%       | 38,359  | 42,661       | -10.1% | 119,624   | 109,540   | 9.2%   |
| South Korea    | 9,180     | 8,217   | 11.7%  | 33,785       | 24,696  | 36.8%       | 42,090  | 34,516       | 21.9%  | 144,421   | 111,345   | 29.7%  |
| Philippines    | 9,274     | 14,092  | -34.2% | 25,573       | 31,370  | -18.5%      | 24,724  | 35,525       | -30.4% | 69,282    | 79,768    | -13.1% |
| Taiwan         | 5,349     | 4,248   | 25.9%  | 16,142       | 12,156  | 32.8%       | 19,657  | 13,520       | 45.4%  | 59,341    | 39,538    | 50.1%  |
| Colombia       | 3,306     | 1,760   | 87.9%  | 7,863        | 6,141   | 28.0%       | 10,820  | 4,861        | 122.6% | 25,916    | 17,599    | 47.3%  |
| Australia      | 683       | 1,737   | -60.7% | 2,325        | 5,031   | -53.8%      | 2,197   | 4,928        | -55.4% | 8,413     | 14,738    | -42.9% |
| Malaysia       | 415       | 1,295   | -68.0% | 1,439        | 3,760   | -61.7%      | 1,555   | 3,914        | -60.3% | 5,603     | 11,192    | -49.9% |
| European Union | 50        | 289     | -82.8% | 100          | 604     | -83.4%      | 141     | 945          | -85.1% | 460       | 1,930     | -76.2% |
| Others         | 5,033     | 8,519   | -40.9% | 15,148       | 19,858  | -23.7%      | 15,544  | 26,939       | -42.3% | 47,187    | 63,170    | -25.3% |
| Total          | 138,671   | 134,545 | 3.1%   | 413,178      | 378,893 | 9.0%        | 515,978 | 484,847      | 6.4%   | 1,592,383 | 1,384,009 | 15.1%  |

Canadian Exports of Live Hogs to the United States\*

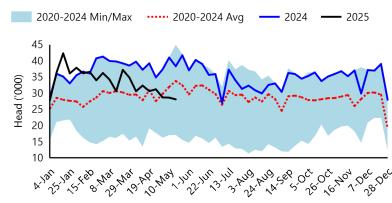
| Head                    | Current Week |            |        | Year to Date |            |        |  |
|-------------------------|--------------|------------|--------|--------------|------------|--------|--|
|                         | 2025-05-17   | 2024-05-18 | % Chg  | 2025-05-17   | 2024-05-18 | % Chg  |  |
| Feeder                  | 94,890       | 98,152     | -3.3%  | 1,970,411    | 1,913,824  | 3.0%   |  |
| Slaughter Barrows/Gilts | 22,094       | 30,547     | -27.7% | 548,962      | 603,466    | -9.0%  |  |
| Slaughter Sows/Boars    | 6,014        | 7,796      | -22.9% | 121,882      | 145,347    | -16.1% |  |
| Total                   | 122,998      | 136,495    | -9.9%  | 2,641,255    | 2,662,637  | -0.5%  |  |

<sup>\*</sup>Data lags by one week

#### **Canadian Feeder Hog Exports to the US**



#### **Canadian Market Hog Exports to the US**



Sources: United States Department of Agriculture-Animal and Plant Health Inspection Service, Statistics Canada For Additional Data: Red meat trade reports - agriculture.canada.ca



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# Hog Supply at a Glance

For the Week Ending 2025-05-24

| Uni | ited | States I | Mar | ket | D | ata |
|-----|------|----------|-----|-----|---|-----|
|-----|------|----------|-----|-----|---|-----|

| Officed States Warket Data              |                   |                 |        |               |            |       |
|---|-------------------|-----------------|--------|---------------|------------|-------|
| United States Federal Slaughter Under F | ederal Inspection | า               |        |               |            |       |
|   | Current Week*     |                 |        | Year to Date  |            |       |
|   | 2025-05-17        | 2024-05-18      | % Chg  | 2025-05-17    | 2024-05-18 | % Chg |
| Head Slaughtered (x1,000)               | 2,392             | 2,412           | -0.8%  | 49,397        | 49,604     | -0.4% |
| Meat Production (Million lbs)           | 515               | 519             | -0.9%  | 10,717        | 10,718     | 0.0%  |
| Dressed Weight (lbs)                    | 215               | 215             | 0.0%   |               |            |       |
| Live Weight (lbs)                       | 289               | 290             | -0.3%  |               |            |       |
| *Actuals only, lags by one weeks        |                   |                 |        | •             |            |       |
| United States Regional and Composite I  | Prices            |                 |        |               |            |       |
|   | Current Week      |                 |        | Year to Date* |            |       |
| \$USD/100 lbs                           | 2025-05-24        | 2024-05-25      | % Chg  | 2025-05-24    | 2024-05-25 | % Chg |
| Regional Prices                         |                   |                 |        |               |            |       |
| National                                | \$91.10           | \$90.29         | 0.9%   | \$85.73       | \$81.68    | 5.0%  |
| IA/MN                                   | \$91.10           | \$89.82         | 1.4%   | \$85.82       | \$81.06    | 5.9%  |
| Eastern Cornbelt                        | \$90.10           | \$90.59         | -0.5%  | \$86.07       | \$83.29    | 3.3%  |
| Western Cornbelt                        | \$91.27           | \$89.89         | 1.5%   | \$85.90       | \$81.04    | 6.0%  |
| Total Composite Weighted Average Pric   | es                |                 |        |               |            |       |
| Early Weaned Pigs                       | \$49.44           | \$41.50         | 19.1%  | \$62.18       | \$47.16    | 31.8% |
| 40 Pound Feeder                         | \$80.32           | \$65.60         | 22.4%  | \$97.40       | \$75.95    | 28.2% |
| *Simple Average of Weekly Price         |                   |                 |        |               |            |       |
| Estimated Average Value of the Pork Ca  | rcass Cutout on t | he US Wholesale | Market |               |            |       |
| and Exchange Rate                       | T .               |                 |        | T             |            |       |
| \$USD/ 100 lbs                          | Current Week      |                 |        | Year to Date* |            |       |
|   | 2025-05-24        | 2024-05-25      | % Chg  | 2025-05-24    | 2024-05-25 | % Chg |
| Carcass                                 | 100.68            | 100.07          | 0.6%   | 95.40         | 93.34      | 2.2%  |
| Loin                                    | 90.76             | 100.73          | -9.9%  | 86.33         | 90.93      | -5.1% |
| Butt                                    | 128.14            | 131.50          | -2.6%  | 110.01        | 114.15     | -3.6% |
| Picnic                                  | 75.82             | 75.61           | 0.3%   | 69.97         | 70.69      | -1.0% |
| Rib                                     | 158.82            | 174.89          | -9.2%  | 147.92        | 154.78     | -4.4% |
| Ham                                     | 91.28             | 81.26           | 12.3%  | 84.62         | 80.00      | 5.8%  |
| Belly                                   | 143.60            | 127.36          | 12.8%  | 143.26        | 124.85     | 14.7% |
| \$USD/\$CAD                             | 0.72              | 0.73            | -1.3%  | 0.70          | 0.74       | -4.5% |
|   |                   |                 |        |               |            |       |

\*Simple Average of Weekly Price



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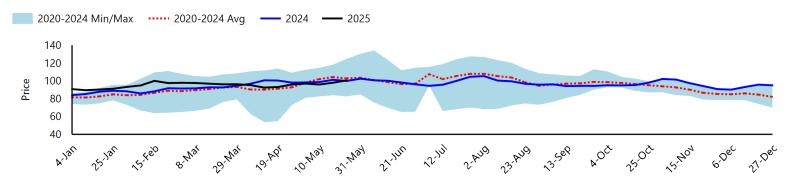
2025-05-24

## Hog Supply at a Glance

For the Week Ending

#### **United States Market Data-Continued**

### Pork Carcass Price on US Wholesale Market (\$USD/100lbs)



United States Pork Imports and Exports (Tonnes)

| ornica states | TOTA Imports and Export | 3 (10111165) |               |          |          |              |          |
|---------------|-------------------------|--------------|---------------|----------|----------|--------------|----------|
| 7             | Tonnes                  |              | Current Month |          |          | Year to Date |          |
|               |                         | Mar-2025     | Mar-2024      | % Change | Mar-2025 | Mar-2024     | % Change |
| Exports       | Mexico                  | 99,839       | 89,091        | 12.1%    | 306,059  | 295,054      | 3.7%     |
|               | Japan                   | 42,654       | 46,267        | -7.8%    | 105,814  | 125,921      | -16.0%   |
|               | South Korea             | 34,231       | 38,776        | -11.7%   | 83,024   | 97,150       | -14.5%   |
|               | Canada                  | 21,278       | 22,789        | -6.6%    | 56,893   | 61,352       | -7.3%    |
|               | China                   | 18,344       | 15,602        | 17.6%    | 54,319   | 41,847       | 29.8%    |
|               | Others                  | 74,416       | 69,136        | 7.6%     | 202,427  | 195,865      | 3.4%     |
|               | Total                   | 290,761      | 281,731       | 3.2%     | 808,783  | 817,519      | -1.1%    |
| Imports       | Canada                  | 26,418       | 28,006        | -5.7%    | 79,105   | 83,618       | -5.4%    |
|               | Mexico                  | 3,513        | 3,598         | -2.4%    | 10,258   | 10,465       | -2.0%    |
|               | Brazil                  | 2,695        | 2,798         | -3.7%    | 8,840    | 9,450        | -6.5%    |
|               | Denmark                 | 2,275        | 3,703         | -38.6%   | 6,458    | 9,169        | -29.6%   |
|               | Italy                   | 2,010        | 2,142         | -6.2%    | 6,294    | 5,557        | 13.3%    |
|               | Others                  | 6,648        | 6,855         | -3.0%    | 16,155   | 16,730       | -3.4%    |
|               | Total                   | 43,558       | 47,153        | -7.6%    | 127,162  | 135,082      | -5.9%    |

Source: United States Department of Agriculture,

For Additional Data: , Livestock and Meat International Trade Data

Prepared by Agriculture and Agri-food Canada

For more information, visit <a href="https://agriculture.canada.ca/red-meat">https://agriculture.canada.ca/red-meat</a>

Or email: aafc.redmeat-vianderouge.aac@agr.gc.ca