

Hog Supply at a Glance

Week ending April 05, 2025



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	05-Apr-25	06-Apr-24		05-Apr-25	06-Apr-24	
West	186,113	173,670	↑ 7.2%	2,543,415	2,454,842	↑ 3.6%
East	233,292	203,243	↑ 14.8%	3,156,473	3,039,618	↑ 3.8%
Canada	419,405	376,913	↑ 11.3%	5,699,888	5,494,460	↑ 3.7%
Carcass weight (kg)*[1]	112.17	110.12	↑ 1.9%	112.52	111.38	↑ 1.0%
Pork Production (t)	47,045	41,506	↑ 13.3%	641,351	611,973	↑ 4.8%

[1] Week ending April 05 2025 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	05-Apr-25	06-Apr-24		05-Apr-25	06-Apr-24	
British Columbia	235.90	214.71	↑ 9.9%	229.61	193.26	↑ 18.8%
Alberta	237.50	218.80	↑ 8.5%	232.66	201.09	↑ 15.7%
Saskatchewan	223.61	205.22	↑ 9.0%	219.90	186.41	↑ 18.0%
Manitoba	237.30	222.16	↑ 6.8%	230.99	203.25	↑ 13.6%
Ontario [1]	260.33	245.64	↑ 6.0%	259.36	232.34	↑ 11.6%
Quebec **	213.93	202.04	↑ 5.9%	216.94	189.63	↑ 14.4%
New Brunswick	228.70	209.99	↑ 8.9%	224.65	185.46	↑ 21.1%
Nova Scotia	239.00	215.87	↑ 10.7%	231.99	190.38	↑ 21.9%
Prince Edward Island	213.93	202.04	↑ 5.9%	216.94	189.63	↑ 14.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	05-Apr-25	06-Apr-24		05-Apr-25	06-Apr-24	
British Columbia	2,898	3,137	↓ -7.6%	41,761	41,447	↑ 0.8%
Alberta	41,625	38,549	↑ 8.0%	537,036	555,346	↓ -3.3%
Saskatchewan	32,738	34,311	↓ -4.6%	460,916	455,519	↑ 1.2%
Manitoba	109,417	102,028	↑ 7.2%	1,521,848	1,460,486	↑ 4.2%
Ontario	112,292	113,122	↓ -0.7%	1,548,890	1,468,312	↑ 5.5%
Quebec	138,000	102,752	↑ 34.3%	1,814,674	1,716,290	↑ 5.7%
New Brunswick	140	284	↓ -50.7%	1,853	6,776	↓ -72.7%
Nova Scotia	306	139	↑ 120.1%	3,309	1,974	↑ 67.6%
Prince Edward Island	349	803	↓ -56.5%	6,588	13,129	↓ -49.8%
Canada	437,765	395,125	↑ 10.8%	5,936,875	5,719,279	↑ 3.8%

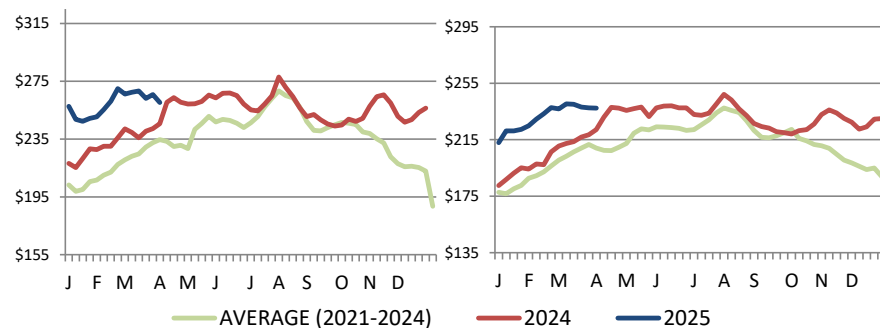
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	3,380	2,662	↑ 27.0%	44,612	32,936	↑ 35.5%
East	749	765	↓ -2.1%	9,238	12,988	↓ -28.9%
Canada	4,129	3,427	↑ 20.5%	53,850	45,924	↑ 17.3%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100

Exports

Canadian Pork Exports Metric tonnes

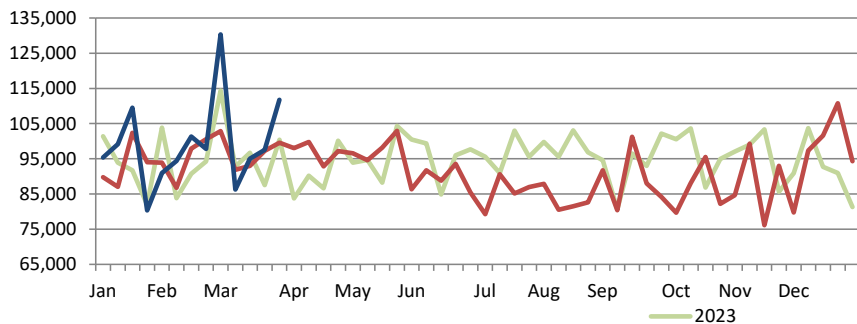
	Monthly		Chg	YTD Ending		Chg
	Feb-25	Feb-24		Feb-25	Feb-24	
Japan	43,253	23,966	↑ 80.5%	67,038	52,196	↑ 28.4%
United States	31,737	34,709	↓ -8.6%	66,591	70,642	↓ -5.7%
Mexico	20,466	13,671	↑ 49.7%	36,415	27,973	↑ 30.2%
China	17,334	15,601	↑ 11.1%	35,388	30,079	↑ 17.7%
South Korea	16,944	8,356	-	24,605	16,479	↑ 49.3%
Philippines	10,895	10,203	↑ 6.8%	16,427	17,278	↓ -4.9%
Taiwan	5,752	4,313	↑ 33.4%	10,760	7,908	↑ 36.1%
Colombia	3,074	1,938	↑ 58.6%	4,584	4,381	↑ 4.6%
Australia	942	1,512	↓ -37.7%	1,643	3,294	↓ -50.1%
United Arab Emirates	726	50	-	1,043	559	↑ 86.5%
EU - 27	30	185	↓ -83.7%	60	321	↓ -81.4%
Other	5,725	7,895	↓ -27.5%	10,087	13,235	↓ -23.8%
Total	156,877	122,398	↑ 28.2%	274,639	244,345	↑ 12.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
Number of Head	111,757	99,543	↑ 12.3%	1,289,679	1,236,729	↑ 4.3%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

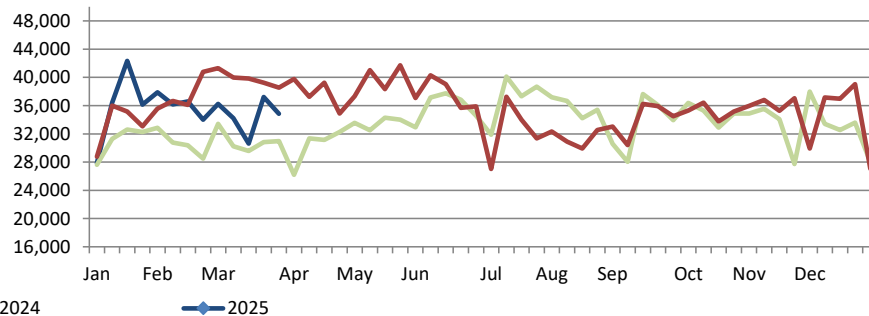
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-25	Feb-24		Feb-25	Feb-24	
Japan	227,556	121,483	↑ 87.3%	354,094	265,625	↑ 33.3%
United States	154,919	145,103	↑ 6.8%	317,985	291,171	↑ 9.2%
Mexico	40,936	30,193	↑ 35.6%	79,262	61,354	↑ 29.2%
China	38,465	34,851	↑ 10.4%	81,305	66,879	↑ 21.6%
South Korea	67,941	39,263	↑ 73.0%	102,330	76,829	↑ 33.2%
Philippines	28,008	25,424	↑ 10.2%	44,885	44,243	↑ 1.5%
Taiwan	20,747	14,568	↑ 42.4%	39,457	26,018	↑ 51.7%
Colombia	9,874	5,415	↑ 82.3%	15,216	12,738	↑ 19.5%
Australia	3,890	4,334	↓ -10.2%	6,215	9,810	↓ -36.6%
United Arab Emirates	2,104	114	-	2,984	1,496	↑ 99.5%
EU - 27	172	620	↓ -72.2%	375	1,026	↓ -63.5%
Other	18,701	24,829	↓ -24.7%	32,650	41,985	↓ -22.2%
Total	613,313	446,197	↑ 37.5%	1,076,760	899,175	↑ 19.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
Number of Head	34,839	38,556	↓ -9.6%	460,539	481,003	↓ -4.3%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	05-Apr-25	06-Apr-24		05-Apr-25	06-Apr-24	
**Fresh and Frozen Pork						
United States	1,065	2,293	↓ -53.5%	31,955	37,345	↓ -14.4%
Germany	0	317	-	2,001	2,113	↓ -5.3%
Brazil	0	287	-	1,735	3,045	↓ -43.0%
Denmark	0	171	-	1,531	1,508	↑ 1.5%
Spain	1	76	↓ -99.1%	444	353	↑ 25.7%
Other	24	140	-	1,133	1,074	↑ 5.5%
Total Fresh and Frozen	1,090	3,284	↓ -66.8%	38,799	45,439	↓ -14.6%

Source: CFIA

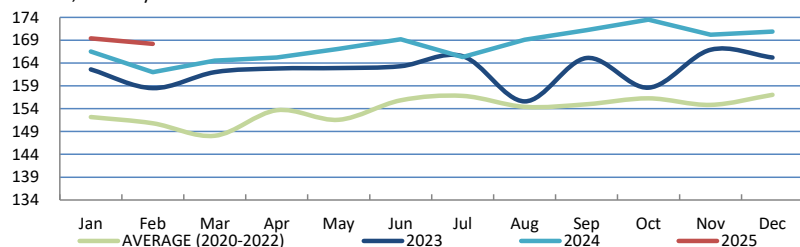
	Week Ending		Chg	YTD Ending		Chg
	05-Apr-25	06-Apr-24		05-Apr-25	06-Apr-24	
**Pork Processed						
United States	4,133	1,040	-	23,507	21,094	↑ 11.4%
Italy	28	123	↓ -76.9%	1,257	1,325	↓ -5.1%
Denmark	0	20	-	253	270	↓ -6.5%
Other	0	34	-	446	735	↓ -39.3%
Total Processed	4,161	1,216	-	25,462	23,424	↑ 8.7%
Total Pork Fat	0	0	-	221	117	↑ 89.6%
Total	5,252	4,500	↑ 16.7%	64,482	68,980	↓ -6.5%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

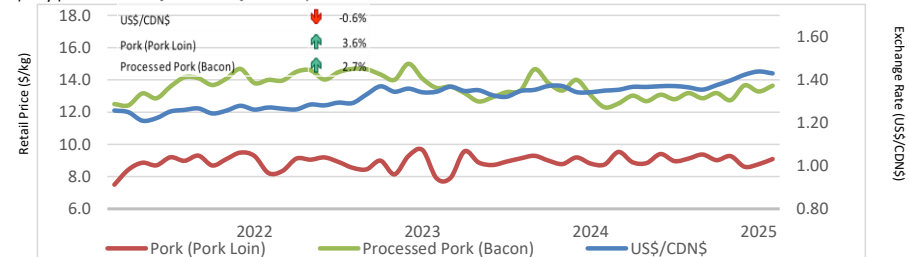
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	05-Apr-25	06-Apr-24		05-Apr-25	06-Apr-24	
Carcass	95.35	96.91	↓ -1.6%	94.96	90.15	↑ 5.3%
Loin	87.93	84.45	↑ 4.1%	85.35	86.38	↓ -1.2%
Butt	111.67	117.51	↓ -5.0%	107.92	106.83	↑ 1.0%
Pic	72.64	72.30	↑ 0.5%	69.06	67.37	↑ 2.5%
Rib	147.83	169.58	↓ -12.8%	147.82	147.54	↑ 0.2%
Ham	85.75	85.59	↑ 0.2%	84.01	77.54	↑ 8.3%
Belly	134.83	123.40	↑ 9.3%	143.60	125.79	↑ 14.2%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

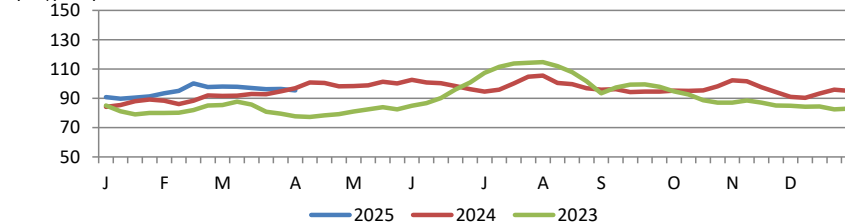
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	05-Apr-25	06-Apr-24		05-Apr-25	06-Apr-24	
Slaughter ('000 head)	2,520	2,408	↑ 4.7%	33,964	35,069	↓ -3.2%
Pork Production (mil. lbs)	545	521	↑ 4.7%	7,371	7,585	↓ -2.8%
Avg Dressed Weight (lbs)	217	216	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	05-Apr-25	06-Apr-24		05-Apr-25	06-Apr-24	
US - National	86.85	85.69	↑ 1.4%	84.89	77.61	↑ 9.4%
Eastern Cornbelt	86.73	86.89	↓ -0.2%	85.54	79.42	↑ 7.7%
Iowa Minnesota	86.74	84.82	↑ 2.3%	84.91	76.24	↑ 11.4%
Western Cornbelt	86.83	84.92	↑ 2.2%	84.97	75.52	↑ 12.5%

Total composite weighted average prices*

	05-Apr-25	06-Apr-24	Chg	05-Apr-25	06-Apr-24	Chg
Early Weaned Pigs	49.20	49.07	↑ 0.3%	69.43	48.64	↑ 42.7%
40 lb Feeder Pigs	93.32	97.38	↓ -4.2%	105.29	77.45	↑ 35.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-25	Feb-24		Feb-25	Feb-24	
Canada	26,023	27,570	↓ -5.6%	52,688	55,612	↓ -5.3%
Mexico	3,250	3,544	↓ -8.3%	6,745	6,867	↓ -1.8%
Brazil	2,516	3,135	↓ -19.7%	6,145	6,652	↓ -7.6%
Italy	2,473	1,984	↑ 24.6%	4,285	3,415	↑ 25.5%
Denmark	2,010	2,256	↓ -10.9%	4,183	5,466	↓ -23.5%
Other	4,478	4,988	↓ -10.2%	9,559	9,918	↓ -3.6%
Total	40,749	43,476	↓ -6.3%	83,605	87,929	↓ -4.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-25	Feb-24		Feb-25	Feb-24	
Mexico	97,325	99,006	↓ -1.7%	206,222	205,965	↑ 0.1%
Japan	32,298	39,738	↓ -18.7%	63,161	79,655	↓ -20.7%
South Korea	25,265	29,427	↓ -14.1%	48,794	58,374	↓ -16.4%
China	16,947	14,434	↑ 17.4%	35,975	26,244	↑ 37.1%
Canada	18,352	19,438	↓ -5.6%	35,615	38,563	↓ -7.6%
Other	66,195	67,140	↓ -1.4%	128,259	126,991	↑ 1.0%
Total	256,382	269,185	↓ -4.8%	518,026	535,793	↓ -3.3%

Source: USDA, Economic Research Service

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