

Hog Supply at a Glance

Week ending March 29, 2025



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
West	183,077	152,560	↑ 20.0%	2,357,430	2,281,172	↑ 3.3%
East	228,571	200,876	↑ 13.8%	2,923,181	2,836,375	↑ 3.1%
Canada	411,648	353,436	↑ 16.5%	5,280,611	5,117,547	↑ 3.2%
Carcass weight (kg)*[1]	112.26	112.01	↑ 0.2%	112.54	111.46	↑ 1.0%
Pork Production (t)	46,212	39,588	↑ 16.7%	594,280	570,402	↑ 4.2%

[1] Week ending March 29 2025 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
British Columbia	237.00	212.84	↑ 11.4%	229.13	191.61	↑ 19.6%
Alberta	238.00	215.60	↑ 10.4%	232.29	199.72	↑ 16.3%
Saskatchewan	224.65	203.51	↑ 10.4%	219.62	184.96	↑ 18.7%
Manitoba	237.60	218.58	↑ 8.7%	230.51	201.80	↑ 14.2%
Ontario [1]	265.88	242.28	↑ 9.7%	259.28	231.32	↑ 12.1%
Quebec **	215.71	199.15	↑ 8.3%	217.18	188.68	↑ 15.1%
New Brunswick	230.15	206.81	↑ 11.3%	224.33	183.58	↑ 22.2%
Nova Scotia	240.00	209.41	↑ 14.6%	231.45	188.42	↑ 22.8%
Prince Edward Island	215.71	199.15	↑ 8.3%	217.18	188.68	↑ 15.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
British Columbia	2,670	2,729	↓ -2.2%	38,833	38,310	↑ 1.4%
Alberta	37,047	30,983	↑ 19.6%	495,411	516,797	↓ -4.1%
Saskatchewan	33,872	29,469	↑ 14.9%	428,259	421,208	↑ 1.7%
Manitoba	108,647	93,046	↑ 16.8%	1,408,969	1,358,458	↑ 3.7%
Ontario	107,739	84,207	↑ 27.9%	1,436,598	1,355,190	↑ 6.0%
Quebec	133,434	124,932	↑ 6.8%	1,676,674	1,613,538	↑ 3.9%
New Brunswick	141	900	↓ -84.3%	1,713	6,492	↓ -73.6%
Nova Scotia	136	71	↑ 91.5%	3,003	1,835	↑ 63.7%
Prince Edward Island	410	918	↓ -55.3%	6,239	12,326	↓ -49.4%
Canada	424,096	367,255	↑ 15.5%	5,495,699	5,324,154	↑ 3.2%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

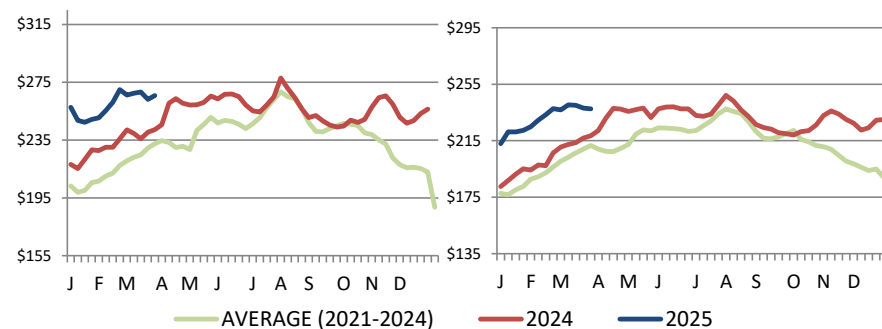
West	3,115	2,321	↑ 34.2%	41,272	30,274	↑ 36.3%
East	561	861	↓ -34.8%	8,489	12,223	↓ -30.5%
Canada	3,676	3,182	↑ 15.5%	49,761	42,497	↑ 17.1%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

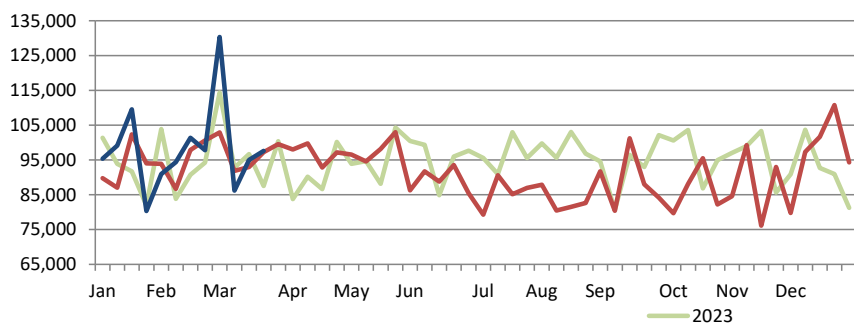
	Monthly		Chg	YTD Ending		Chg
	Jan-25	Jan-24		Jan-25	Jan-24	
United States	34,853	35,933	↓ -3.0%	34,853	35,933	↓ -3.0%
Japan	23,785	28,231	↓ -15.7%	23,785	28,231	↓ -15.7%
China	18,082	14,478	↑ 24.9%	18,082	14,478	↑ 24.9%
Mexico	15,949	14,302	↑ 11.5%	15,949	14,302	↑ 11.5%
South Korea	7,690	8,123	↓ -5.3%	7,690	8,123	↓ -5.3%
Philippines	5,558	7,068	↓ -21.4%	5,558	7,068	↓ -21.4%
Taiwan	5,008	3,595	↑ 39.3%	5,008	3,595	↑ 39.3%
Colombia	1,510	2,442	↓ -38.2%	1,510	2,442	↓ -38.2%
Australia	700	1,781	↓ -60.7%	700	1,781	↓ -60.7%
Hondouras	519	315	↑ 64.8%	519	315	↑ 64.8%
EU - 27	30	137	↓ -78.4%	30	137	↓ -78.4%
Other	4,161	5,535	↓ -24.8%	4,161	5,535	↓ -24.8%
Total	117,845	121,940	↓ -3.4%	117,845	121,940	↓ -3.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
Number of Head	97,562	97,230	↑ 0.3%	1,177,922	1,137,186	↑ 3.6%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

Canadian Pork Exports

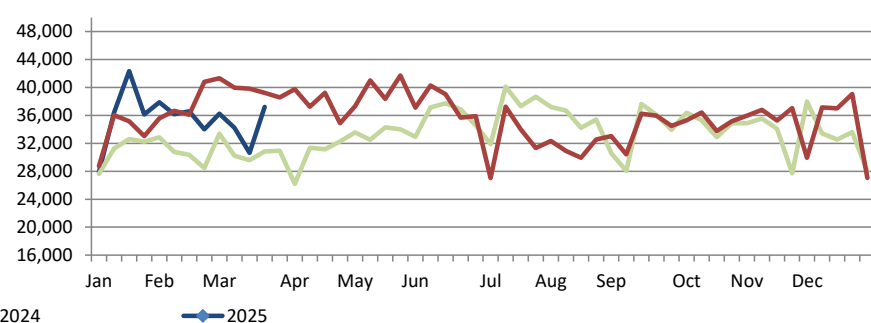
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jan-25	Jan-24		Jan-25	Jan-24	
United States	163,067	146,068	↑ 11.6%	163,067	146,068	↑ 11.6%
Japan	126,538	144,143	↓ -12.2%	126,538	144,143	↓ -12.2%
China	43,073	32,028	↑ 34.5%	43,073	32,028	↑ 34.5%
Mexico	38,326	31,161	↑ 23.0%	38,326	31,161	↑ 23.0%
South Korea	34,486	37,566	↓ -8.2%	34,486	37,566	↓ -8.2%
Philippines	16,914	18,793	↓ -10.0%	16,914	18,793	↓ -10.0%
Taiwan	18,711	11,450	↑ 63.4%	18,711	11,450	↑ 63.4%
Colombia	5,342	7,323	↓ -27.1%	5,342	7,323	↓ -27.1%
Australia	2,325	5,476	↓ -57.5%	2,325	5,476	↓ -57.5%
Hondouras	1,486	784	↑ 89.4%	1,486	784	↑ 89.4%
EU - 27	203	406	↓ -50.0%	203	406	↓ -50.0%
Other	13,344	17,754	↓ -24.8%	13,344	17,754	↓ -24.8%
Total	463,813	452,952	↑ 2.4%	463,813	452,952	↑ 2.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
Number of Head	37,217	39,239	↓ -5.2%	425,700	442,447	↓ -3.8%



Imports

Metric tonnes

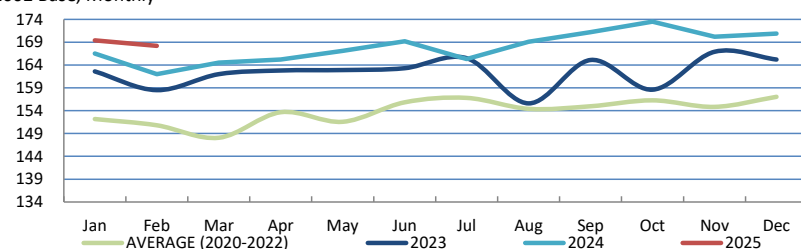
	Week Ending		Chg	YTD Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
**Fresh and Frozen Pork						
United States	2,060	2,652	↓ -22.3%	30,799	35,052	↓ -12.1%
Germany	216	196	↑ 10.4%	1,590	1,796	↓ -11.4%
Brazil	0	275	-	1,574	2,758	↓ -42.9%
Denmark	99	25	-	1,407	1,337	↑ 5.2%
Spain	48	76	↓ -36.3%	353	253	↑ 39.4%
Other	144	0	-	1,042	959	↑ 8.7%
Total Fresh and Frozen	2,567	3,223	↓ -20.3%	36,765	42,155	↓ -12.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
Carcass	96.39	94.66	↑ 1.8%	94.93	89.63	↑ 5.9%
Loin	88.96	92.86	↓ -4.2%	85.15	85.76	↓ -0.7%
Butt	110.34	113.72	↓ -3.0%	107.64	106.01	↑ 1.5%
Pic	74.74	70.93	↑ 5.4%	68.79	66.99	↑ 2.7%
Rib	150.68	172.82	↓ -12.8%	147.82	145.85	↑ 1.3%
Ham	85.97	79.08	↑ 8.7%	83.88	76.92	↑ 9.0%
Belly	139.40	123.87	↑ 12.5%	144.27	125.97	↑ 14.5%

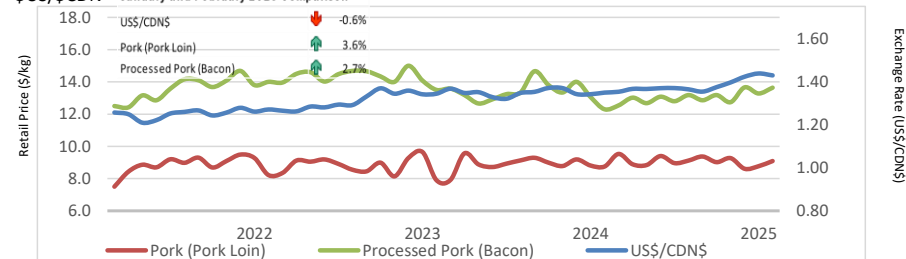
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
**Pork Processed						
United States	1,560	1,190	↑ 31.1%	19,327	20,054	↓ -3.6%
Italy	97	114	↓ -14.7%	1,116	1,202	↓ -7.2%
Denmark	0	20	-	226	250	↓ -9.8%
Other	68	53	↑ 29.7%	391	701	↓ -44.2%
Total Processed	1,725	1,376	↑ 25.4%	21,060	22,208	↓ -5.2%
Total Pork Fat	0	0	-	221	117	↑ 89.6%
Total	4,293	4,599	↓ -6.7%	58,047	64,479	↓ -10.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

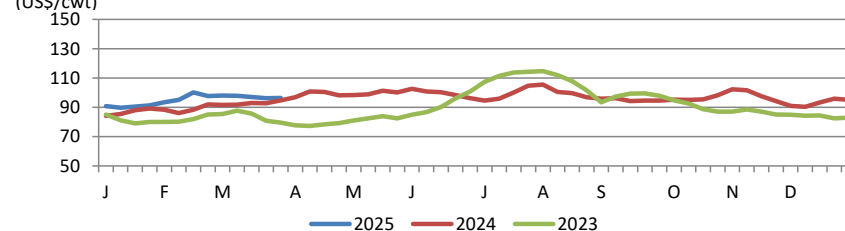
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
Slaughter ('000 head)	2,480	2,394	↑ 3.6%	31,442	32,660	↓ -3.7%
Pork Production (mil. lbs)	536	514	↑ 4.2%	6,823	7,066	↓ -3.4%
Avg Dressed Weight (lbs)	216	215	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	29-Mar-25	30-Mar-24		29-Mar-25	30-Mar-24	
US - National	86.93	83.28	↑ 4.4%	84.73	76.99	↑ 10.1%
Eastern Cornbelt	87.03	83.73	↑ 3.9%	85.45	78.84	↑ 8.4%
Iowa Minnesota	87.18	82.65	↑ 5.5%	84.77	75.58	↑ 12.2%
Western Cornbelt	87.25	82.80	↑ 5.4%	84.83	74.80	↑ 13.4%

Total composite weighted average prices*

Early Weaned Pigs	51.44	49.66	↑ 3.6%	71.11	48.62	↑ 46.3%
40 lb Feeder Pigs	99.52	98.14	↑ 1.4%	105.91	76.56	↑ 38.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan-25	Jan-24		Jan-25	Jan-24	
Canada	26,665	28,042	↓ -4.9%	26,665	28,042	↓ -4.9%
Brazil	3,629	3,517	↑ 3.2%	3,629	3,517	↑ 3.2%
Mexico	3,496	3,323	↑ 5.2%	3,496	3,323	↑ 5.2%
Denmark	2,172	3,210	↓ -32.3%	2,172	3,210	↓ -32.3%
Italy	1,812	1,431	↑ 26.7%	1,812	1,431	↑ 26.7%
Other	5,081	4,930	↑ 3.1%	5,081	4,930	↑ 3.1%
Total	42,855	44,454	↓ -3.6%	42,855	44,454	↓ -3.6%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan-25	Jan-24		Jan-25	Jan-24	
Mexico	108,898	106,959	↑ 1.8%	108,898	106,959	↑ 1.8%
Japan	30,863	39,917	↓ -22.7%	30,863	39,917	↓ -22.7%
South Korea	23,529	28,947	↓ -18.7%	23,529	28,947	↓ -18.7%
China	19,028	11,810	↑ 61.1%	19,028	11,810	↑ 61.1%
Canada	17,263	19,125	↓ -9.7%	17,263	19,125	↓ -9.7%
Other	62,064	59,851	↑ 3.7%	62,064	59,851	↑ 3.7%
Total	261,644	266,608	↓ -1.9%	261,644	266,608	↓ -1.9%

Source: USDA, Economic Research Service

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