



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending March 15, 2025

Federally Inspected Slaughter (head)	West			East			CANADA		
	2025	2024	% chg	2025	2024	% chg	2025	2024	% chg
Steers	240,190	266,794	-10 %	81,086	84,428	-4 %	321,276	351,222	-9 %
Heifers	155,135	182,263	-15 %	22,679	21,289	7 %	177,814	203,552	-13 %
Cows	77,482	87,026	-11 %	23,778	24,924	-5 %	101,260	111,950	-10 %
Bulls	2,480	2,233	11 %	172	301	-43 %	2,652	2,534	5 %
Total YTD	475,287	538,316	-12 %	127,715	130,942	-2 %	603,002	669,258	-10 %
Total Jan. - Dec. 2024		2,420,030			587,011			3,007,041	
Carcass Weight (lbs)									
Steers	939	979	-4 %	979	970	1 %	949	977	-3 %
Heifers	867	864	0 %	863	843	2 %	866	862	0 %
Cows	830	801	4 %	652	662	-1 %	788	770	2 %
Bulls	1,008	970	4 %	821	925	-11 %	996	964	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)	2025	2024	% chg	2025	2024	% chg	2025	2024	% chg
Fed	163,342	189,971	-14 %	44,899	45,284	-1 %	208,241	235,255	-11 %
Non-Fed	30,296	32,608	-7 %	7,098	7,607	-7 %	37,393	40,215	-7 %
Total	193,638	222,579	-13 %	51,997	52,891	-2 %	245,635	275,470	-11 %
Total Jan. - Dec. 2024		984,872			255,144			1,240,016	

Imports For the period Jan. 1 - Jan. 31, 2025				Imports For the period Jan. 1 - Mar. 15, 2025			
Live Cattle from U.S. (head)	2025	2024	% chg	Beef & Veal Imports (tonnes)	2025	2024	% chg
pure bred	114	444	-74 %	United States of America	20,888	18,412	13 %
non pure bred	22,360	17,367	29 %	New Zealand	6,537	3,656	79 %
Total	22,474	17,811	26 %	Australia	6,145	4,840	27 %
				Paraguay	1,978	0	-
				Uruguay	3,397	5,987	-43 %
				Mexico	1,739	2,094	-17 %
				Others	5,835	6,419	-9 %
				Total	46,519	41,408	12 %

Source: Statistics Canada

Exports For the period Jan. 1 - Mar. 8, 2025				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S. (head)	2025	2024	% chg	Non-CUSMA Beef/Veal total (exc. EU-27)	2025	2024	% chg
slaughter steers, heifers, cows	135,500	111,158	22 %	EU-27 (Beef/Veal total)	2,276	3,223	-29 %
feeder cattle & calves	34,227	23,258	47 %				
bulls	3,200	3,476	-8 %				
others	4,504	2,700	67 %				
Total	177,431	140,592	26 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Jan. 31, 2025								
Beef & Veal Exports to U.S. (tonnes)	Fresh Bone-In		Fresh Boneless		Frozen Bone-In		Frozen Boneless	
	2025	2024	2025	2024	2025	2024	2025	2024
Carcasses and Half-Carcasses	411	N/A	0	N/A	411	214	92 %	
Primal Cuts	2,717	22,814	260	2,506	28,298	30,740	-8 %	
Chuck	642	5,093	0	131	5,866	6,426	-9 %	
Loin	64	3,251	0	104	3,420	3,982	-14 %	
Brisket	0	1,691	0	0	1,691	2,503	-32 %	
Flank and Plate	98	1,151	0	139	1,389	1,605	-13 %	
Hip	123	1,579	0	0	1,702	2,502	-32 %	
Rib	1,478	1,664	23	0	3,165	2,683	18 %	
Others	313	8,383	237	2,132	11,065	11,039	0 %	
Offals	N/A	N/A	N/A	N/A	2,185	2,291	-5 %	
Processed	N/A	N/A	N/A	N/A	544	663	-18 %	
Total	3,129	22,814	260	2,506	31,437	33,908	-7 %	

Source: Statistics Canada

Beef & Veal Exports	Exports to All Countries (tonnes)						Exports to E.U-27 (tonnes)		
	2025	2024	% chg	2025	2024	% chg	2025	2024	% chg
United States of America	31,437	33,908	-7 %	366,018	351,616	4 %	Italy	52	61
Japan	4,675	3,646	28 %	40,465	29,645	37 %	Netherlands	22	8
Mexico	3,233	3,261	-1 %	31,563	30,728	3 %	Belgium	0	20
Korea, South	1,897	1,121	69 %	19,026	12,307	55 %	France	2	1
Viet Nam	837	835	0 %	8,021	5,991	34 %	Spain	0	0
Hong Kong	329	157	110 %	5,219	1,472	254 %	Denmark	0	0
Peru	217	145	-	499	291	72 %	Germany	0	0
Colombia	215	50	331 %	1,198	58		Poland	0	0
Côte d'Ivoire	154	46	233 %	186	73	156 %	Total	76	90
Others	735	808	-9 %	7,260	5,909	23 %	Total ('000 \$ CDN)	1,646	1,734
Total	43,729	43,977	-1 %	479,456	438,089	9 %			
Cattle Hides & Skins Exports (Number '000)	301	255	18 %	13,965	12,696	10 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending March 8, 2025									
	Weekly	2025	2024	% chg		Weekly	2025	2024	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	271.8	2,825.2	2,795.5	1 %	Steers	945	951	918	4 %
Heifers	194.6	1,840.3	1,876.7	-2 %	Heifers	867	869	836	4 %
Cows	104.2	1,015.2	1,182.6	-14 %	Cows	664	669	645	4 %
Bulls	8.6	70.1	79.0	-11 %	Bulls	909	898	871	3 %
Total	579.3	5,750.8	5,933.9	-3 %					
Total Jan. - Dec. 2024			31,021.6						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		1,944,752	1,876,211	4 %		January 2025	2024	2023	
Non-Fed		336,626	377,116	-11 %	Prime	11.0 %	(Oct'23-Sept'24)	(Oct'22-Sept'23)	
Total		2,281,378	2,253,327	1 %	Choice	74.7 %			9.3 %
Total Jan. - Dec. 2024			11,962,672		Select	14.0 %			75.3 %
									15.2 %
For the period	Jan. 2025	2025	2024	% chg	Cattle Slaughter for the Week Ending				
U.S. Beef and Veal Imports (carcass weight, tonnes)						2025	2024	% chg	
Canada		38,507	41,667	-8 %	Canada	54,148	60,851	-11 %	
Australia		58,767	43,787	34 %	US	579,267	583,995	-1 %	
Brazil		89,672	70,502	27 %	Total Canada & US	633,415	644,846	-2 %	
Others		88,835	72,492	23 %	Cattle Slaughter Year to Date				
Total		275,781	228,448	21 %	Canada		544,539	613,735	-11 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					US		5,750,834	5,933,931	-3 %
Canada		8,757	8,578	2 %	Total Canada & US		6,295,373	6,547,666	-4 %
Japan		22,543	25,296	-11 %	US Live Cattle Imports				
South Korea		23,549	23,157	2 %	Mexico - Feeder 1 Jan.-Mar 15 2025		58,823	275,191	-
Others		49,567	48,464	2 %	Canada 1 Jan.-Mar. 8 2025		177,431	140,592	26 %
Total		104,415	105,494	-1 %					

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
		2025			2024			
For the period 1 Jan.-Mar. 15 2025								% chg in tonnes entered from 2024 to 2025
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,221	81,255	21 %	62,408	17 %	30 %		
New Zealand	213,402	45,831	21 %	42,663	20 %	7 %		
Argentina	20,000	3,930	20 %	3,343	17 %	18 %		
Uruguay	20,000	4,382	22 %	7,255	36 %	-40 %		
Others	65,005	64,978	100 %	65,005	100 %	0 %		
Total TRQ	696,628	200,375	29 %	164,459	24 %	22 %		
TRQ (Australia, N. Z.)	591,623	127,086	21 %	90,603	15 %	40 %		
Canada	no limit							
Mexico	no limit							

Canadian Beef and Veal Import Permits by Country

Canadian Beef and Veal Import Permits by Type of Meat

For the period 1 Jan.-Mar. 15 2025				For the period 1 Jan.-Mar. 15 2025			
	2025	2024	% chg	Grinding Beef		Cuts	
Global quota (tonnes)	76,409	76,409	0 %	Argentina	1,659	1,271	2,930
Supp. Quota Authorized	-	-	-	Australia	1,147	893	17 %
Total quota	76,409	76,409	0 %	Ireland	0	0	12 %
				Brazil	0	0	0 %
				Japan	0	0	0 %
				Netherlands	0	0	0 %
				New Zealand	2,728	1,466	4,194
				Spain	0	0	24 %
				Paraguay	2,764	1,910	0 %
YTD Permits allocated as of:				Uruguay	1,657	1,719	4,675
	3/15/2025	3/16/2024	% chg	Total	9,957	7,259	3,377
Argentina	2,930	308	852 %				20 %
Australia (35,000 mt)	2,041	1,428	43 %				100 %
Ireland	0	0	-	For the period 1 Jan.-Mar. 15 2025			
Brazil	2,107	2,049	-	Grinding Beef		Percentage of Total Imports	
Japan	0	0	-	2025	2024	2025	2024
Netherlands	0	0	-	Argentina	8.6 %	0.4 %	6.6 %
New Zealand	4,194	2,405	74 %	Australia	5.9 %	4.8 %	4.6 %
Spain	0	0	-	Ireland	0.0 %	0.0 %	4.3 %
Paraguay	4,675	0	-	Brazil	6.0 %	0.0 %	0.0 %
Uruguay	3,377	9,455	-64 %	Japan	0.0 %	0.0 %	9.5 %
Total	19,323	15,645	24 %	Netherlands	0.0 %	0.0 %	0.0 %
				New Zealand	14.1 %	8.3 %	7.6 %
				Spain	0.0 %	0.0 %	0.0 %
				Paraguay	14.3 %	0.0 %	9.9 %
				Uruguay	8.6 %	39.6 %	8.9 %
				Total	57.5 %	53.0 %	42.5 %
							36.3 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending March 15, 2025

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2025-03-15	39,538	10,538	50,076		6,371	2,016	8,387		58,463
2025-03-08	36,119	9,546	45,665		6,563	1,920	8,483		54,148
2025-03-01	35,864	9,925	45,789		6,807	2,113	8,920		54,709
February 2025	140,620	36,093	176,713	44,178	30,220	8,578	38,798	9,700	215,511
January 2025	143,184	37,663	180,847	45,212	30,001	9,323	39,324	9,831	220,171
December 2024	188,048	44,961	233,009	46,602	35,758	11,946	47,704	9,541	280,713
November 2024	167,359	43,388	210,747	52,687	26,153	8,726	34,879	8,720	245,626
October 2024	157,455	40,957	198,412	49,603	21,098	7,477	28,575	7,144	226,987
September 2024	167,911	41,202	209,113	52,278	21,164	6,506	27,670	6,918	236,783
August 2024	206,312	49,968	256,280	51,256	23,883	8,744	32,627	6,525	288,907
July 2024	165,385	36,293	201,678	50,420	20,012	4,355	24,367	6,092	226,045
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	48,981	200,581	50,145	21,312	7,391	28,703	7,176	229,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
YTD Total 2025	143,184	37,663	180,847	16,441	30,001	9,323	39,324	3,575	603,002
Total 2024	2,091,790	487,826	2,579,616	49,608	327,643	99,782	427,425	8,220	3,007,041

Grading

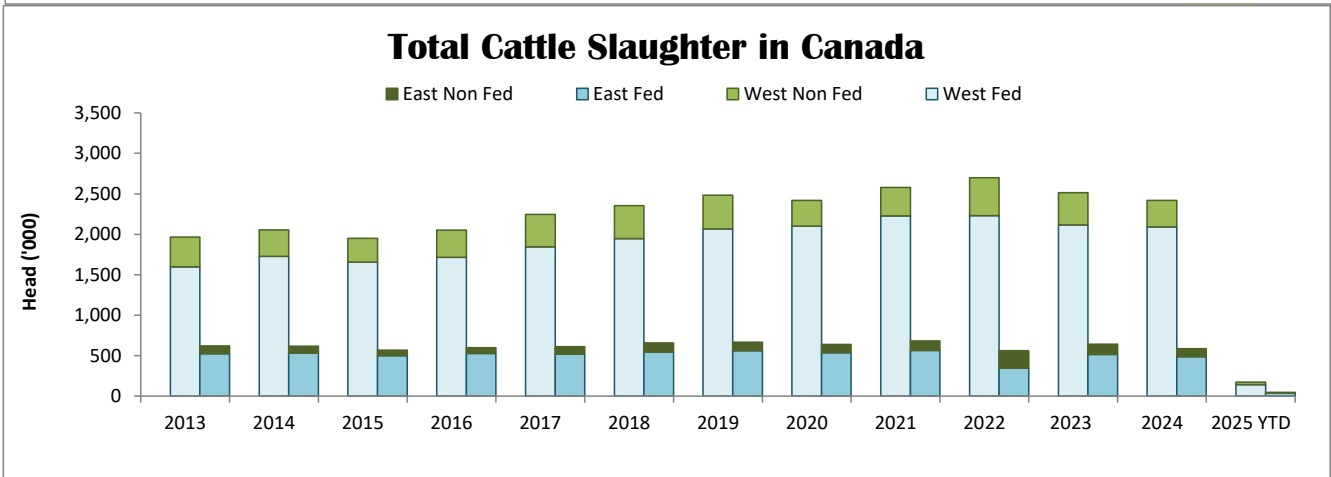
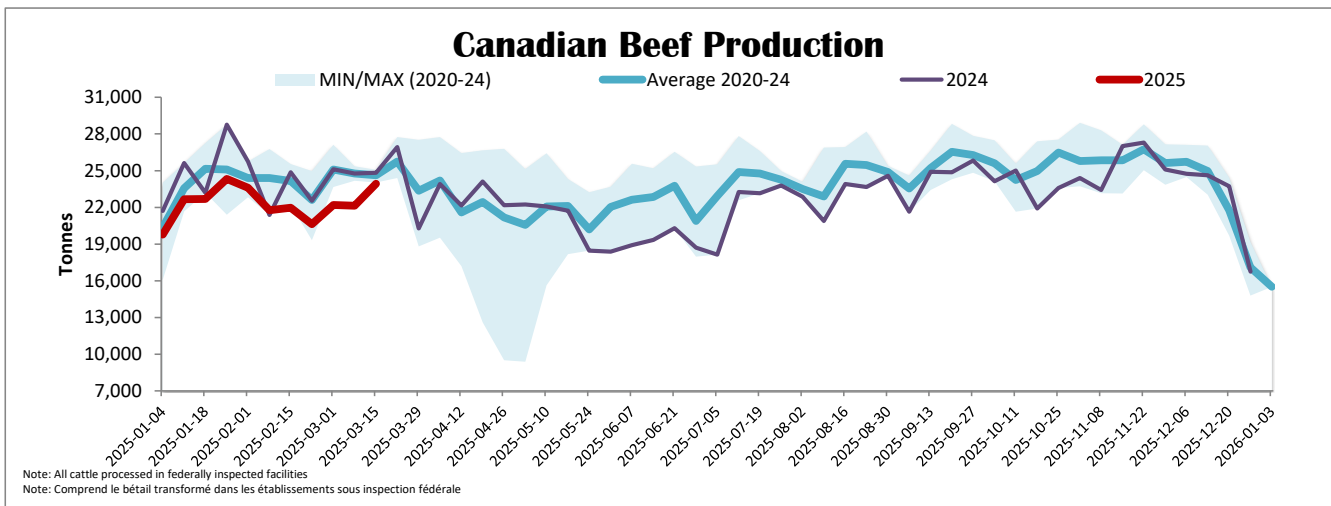
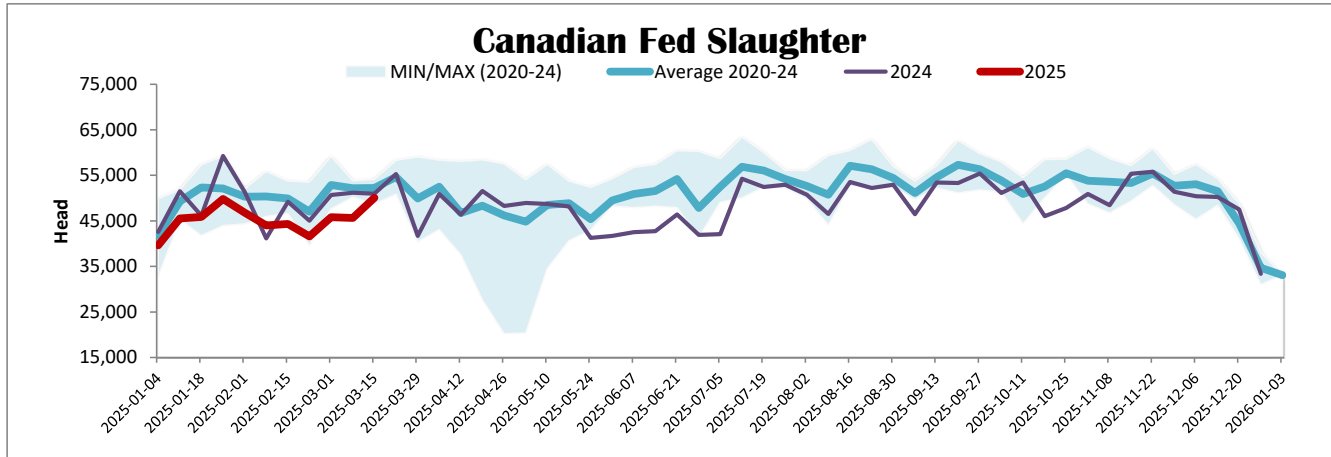
	Weekly Totals				March 15, 2025		Canada 2024	% chg '24 - '25
	West	% total	East	% total	Canada 2025	% total		
A - Prime	2,444	6.3 %	802	7.6 %	3,246	6.6 %	2,789	16.4%
AAA	30,645	78.8 %	6,697	63.6 %	37,342	75.6 %	37,445	-0.3%
AA	5,380	13.8 %	2,740	26.0 %	8,120	16.4 %	9,387	-13.5%
A	167	0.4 %	197	1.9 %	364	0.7 %	316	15.2%
B1, 2, 3, 4	244	0.6 %	91	0.9 %	335	0.7 %	552	-39.3%
Year-to-date								
	West	% total	East	% total	Canada 2025	% total	Canada 2024	% chg '24 - '25
A - Prime	20,797	5.3 %	8,100	7.8 %	28,897	5.8 %	50,414	-42.7 %
AAA	297,755	75.9 %	68,730	66.3 %	366,485	73.9 %	597,161	-38.6 %
AA	68,672	17.5 %	24,273	23.4 %	92,945	18.7 %	142,893	-35.0 %
A	2,040	0.5 %	1,355	1.3 %	3,395	0.7 %	5,660	-40.0 %
B1, 2, 3, 4	3,056	0.8 %	1,257	1.2 %	4,313	0.9 %	8,506	-49.3 %

Source: CBGA



Year to Date for the Week Ending March 15, 2025

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)