



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending February 1, 2025

Federally Inspected Slaughter (head)	West			East			CANADA		
	2025	2024	% chg	2025	2024	% chg	2025	2024	% chg
Steers	111,571	126,039	-11 %	38,314	39,638	-3 %	149,885	165,677	-10 %
Heifers	68,644	81,176	-15 %	9,094	9,851	-8 %	77,738	91,027	-15 %
Cows	37,034	39,594	-6 %	11,943	12,153	-2 %	48,977	51,747	-5 %
Bulls	1,073	913	18 %	71	131	-46 %	1,144	1,044	10 %
Total YTD	218,322	247,722	-12 %	59,422	61,773	-4 %	277,744	309,495	-10 %
Total Jan. - Dec. 2024		2,420,030			587,011			3,007,041	
Carcass Weight (lbs)									
Steers	942	990	-5 %	982	971	1 %	952	986	-3 %
Heifers	865	860	1 %	867	837	4 %	865	857	1 %
Cows	819	785	4 %	660	655	1 %	780	754	3 %
Bulls	979	962	2 %	783	972	-19 %	966	963	0 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)	2025	2024	% chg	2025	2024	% chg	2025	2024	% chg
Fed	74,577	88,274	-16 %	20,639	21,191	-3 %	95,216	109,465	-13 %
Non-Fed	14,231	14,492	-2 %	3,601	3,667	-2 %	17,832	18,159	-2 %
Total	88,808	102,766	-14 %	24,240	24,859	-2 %	113,048	127,625	-11 %
Total Jan. - Dec. 2024		984,872			255,144			1,240,016	

Imports For the period Jan. 1 - Dec. 31, 2024				Imports For the period Jan. 1 - Feb. 1, 2025			
Live Cattle from U.S. (head)	2024	2023	% chg	Beef & Veal Imports (tonnes)	2025	2024	% chg
pure bred	3,842	8,936	-57 %	United States of America	9,262	7,998	16 %
non pure bred	358,928	284,611	26 %	Australia	3,634	2,882	26 %
Total	362,770	293,547	24 %	New Zealand	3,410	1,265	-
				Paraguay	799	0	-
				Mexico	1,553	682	-
				Uruguay	581	4,043	-86 %
				Others	1,619	3,520	-54 %
				Total	20,858	20,390	2 %

Source: Statistics Canada

Exports For the period Jan. 1 - Jan. 25, 2025				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S. (head)	2025	2024	% chg	Non-CUSMA Beef/Veal total (exc. EU-27)	2025	2024	% chg
slaughter steers, heifers, cows	48,492	34,701	40 %	EU-27 (Beef/Veal total)	806	1,436	-44 %
feeder cattle & calves	8,612	7,412	16 %				
bulls	1,186	877	35 %				
others	1,795	1,359	32 %				
Total	60,085	44,349	35 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Dec. 31, 2024							
Beef & Veal Exports to U.S. (tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	3,592	N/A	0	N/A	3,592	3,617	-1 %
Primal Cuts	33,004	286,404	1,766	19,562	340,737	343,030	-1 %
Chuck	9,594	66,937	0	485	77,016	73,243	5 %
Loin	3,244	37,018	0	704	40,966	40,184	2 %
Brisket	0	21,059	0	2	21,061	20,518	3 %
Flank and Plate	1,472	14,814	0	1,415	17,700	21,749	-19 %
Hip	901	20,820	0	3	21,724	25,473	-15 %
Rib	14,870	17,385	57	123	32,435	29,374	10 %
Others	2,923	108,372	1,709	16,831	129,835	132,488	-2 %
Offals	N/A	N/A	N/A	N/A	23,651	20,970	13 %
Processed	N/A	N/A	N/A	N/A	6,366	7,555	-16 %
Total	36,596	286,404	1,766	19,562	374,346	375,173	0 %

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Dec. 31, 2024									
	Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	374,346	375,173	0 %	3,883,238	4,036,614	-4 %	Italy	503	426
Japan	43,084	45,374	-5 %	362,187	351,834	3 %	Netherlands	163	647
Mexico	28,861	32,312	-11 %	259,943	283,780	-8 %	Belgium	83	207
Korea, South	15,019	14,220	6 %	152,038	121,822	25 %	France	14	29
Viet Nam	12,898	12,241	5 %	120,859	78,960	53 %	Spain	0	11
Hong Kong	3,411	5,601	-39 %	41,520	60,447	-31 %	Denmark	0	0
Colombia	3,220	417	-	17,565	464	-	Germany	0	18
Philippines	1,860	1,796	4 %	12,387	6,944	78 %	Poland	0	24
Peru	1,440	1,460	-1 %	3,399	2,718	25 %	Total	763	1,362
Others	10,555	10,393	2 %	80,127	78,839	2 %	Total ('000 \$ CDN)	15,077	24,898
Total	494,694	498,988	-1 %	4,933,263	5,022,423	-2 %			
Cattle Hides & Skins Exports (Number '000)	3,105	3,598	-14 %	144,895	179,712	-19 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending January 25, 2025									
	Weekly	2025	2024	% chg		Weekly	2025	2024	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	287.8	1,136.5	1,110.3	2 %	Steers	948	956	923	4 %
Heifers	198.5	730.4	714.6	2 %	Heifers	865	870	839	4 %
Cows	100.6	399.0	455.3	-12 %	Cows	670	665	644	3 %
Bulls	7.0	25.5	27.1	-6 %	Bulls	889	889	868	2 %
Total	593.9	2,291.4	2,307.3	-1 %					
Total Jan. - Dec. 2024			31,021.6						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		780,975	736,683	6 %		November 2024	2023	2022	
Non-Fed		130,645	143,651	-9 %	Prime	11.4 %	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		911,620	880,334	4 %	Choice	73.8 %			9.4 %
Total Jan. - Dec. 2024			11,962,672		Select	14.5 %			75.0 %
									15.3 %
					Cattle Slaughter for the Week Ending				
For the period	Dec. 2024	2024	2023	% chg		2025	2024	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	60,406	72,006	-16 %	
Canada		459,535	461,823	0 %	US	593,858	614,786	-3 %	
Australia		505,726	302,584	67 %	Total Canada & US	654,264	686,792	-5 %	
Brazil		313,404	195,183	61 %					
Others		823,914	730,187	13 %	Cattle Slaughter Year to Date				
Total		2,102,579	1,689,778	24 %	Canada		220,171	250,220	-12 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					US		2,291,432	2,307,297	-1 %
Canada		114,461	122,343	-6 %	Total Canada & US		2,511,603	2,557,517	-2 %
Japan		290,995	290,069	0 %					
South Korea		285,839	304,778	-6 %	US Live Cattle Imports				
Others		671,011	660,955	2 %	Mexico - Feeder 1 Jan.-Feb 1 2025		0	105,125	-
Total		1,362,306	1,378,145	-1 %	Canada 1 Jan.-Jan. 25 2025		60,085	44,349	35 %

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2025			2024			% chg in tonnes entered from 2024 to 2025	
1 Jan.-Jan. 25 2025	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,221	42,182	11 %	32,785	9 %	29 %		
New Zealand	213,402	18,979	9 %	21,535	10 %	-12 %		
Argentina	20,000	1,101	6 %	1,299	6 %	-15 %		
Uruguay	20,000	1,187	6 %	3,165	16 %	-62 %		
Others	65,005	65,005	100 %	51,152	79 %	27 %		
Total TRQ	696,628	128,455	18 %	109,936	16 %	17 %		
TRQ (Australia, N. Z.)	591,623	61,162	10 %	54,320	9 %	13 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat				
For the period	2025			2024				
1 Jan.-Jan. 25 2025			% chg	Grinding Beef		Cuts	Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Argentina	1,659	1,197	2,857	20 %
Supp. Quota Authorized	-	-	-	Australia	684	343	1,027	7 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	1,147	0	1,147	8 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	1,542	564	2,106	15 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				Paraguay	2,764	1,395	4,159	29 %
	1/25/2025	1/26/2024	% chg	Uruguay	1,657	1,537	3,195	22 %
Argentina	2,857	308	828 %	Total	9,454	5,036	14,491	100 %
Australia (35,000 mt)	1,027	795	29 %					
Ireland	0	0	-	For the period 1 Jan.-Jan. 25 2025				
Brazil	2,004	2,054	-	Grinding Beef		Percentage of Total Imports		
Japan	0	0	-	2025	2024	2025	2024	
Netherlands	0	0	-	Argentina	10.8 %	0.5 %	7.8 %	1.9 %
New Zealand	2,106	663	217 %	Australia	4.5 %	3.8 %	2.2 %	2.2 %
Spain	0	0	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
Paraguay	4,159	0	-	Brazil	7.5 %	0.0 %	5.6 %	11.2 %
Uruguay	3,195	9,455	-66 %	Japan	0.0 %	0.0 %	0.0 %	0.0 %
Total	15,348	13,275	16 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
				New Zealand	10.0 %	2.8 %	3.7 %	2.2 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				Paraguay	18.0 %	0.0 %	9.1 %	0.0 %
				Uruguay	10.8 %	46.6 %	10.0 %	24.6 %
				Total	61.6 %	53.7 %	38.4 %	42.1 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending February 1, 2025

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2025-02-01	37,031	9,745	46,776		8,106	2,691	10,797		57,573
January 2025	143,184	37,663	180,847	45,212	30,001	9,323	39,324	9,831	220,171
December 2024	188,048	44,961	233,009	46,602	37,643	12,723	50,366	10,073	283,375
November 2024	167,359	43,188	210,547	52,637	26,153	8,693	34,846	8,712	245,393
October 2024	157,455	40,957	198,412	49,603	21,098	7,477	28,575	7,144	226,987
September 2024	167,411	41,202	208,613	52,153	21,164	6,506	27,670	6,918	236,283
August 2024	206,312	49,668	255,980	51,196	23,883	8,044	31,927	6,385	287,907
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	48,981	200,581	50,145	21,312	7,391	28,703	7,176	229,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
YTD Total 2025	143,184	37,663	180,847	36,169	30,001	9,323	39,324	7,865	277,744
Total 2024	2,091,290	487,326	2,578,616	49,589	329,328	99,826	429,154	8,253	3,007,770

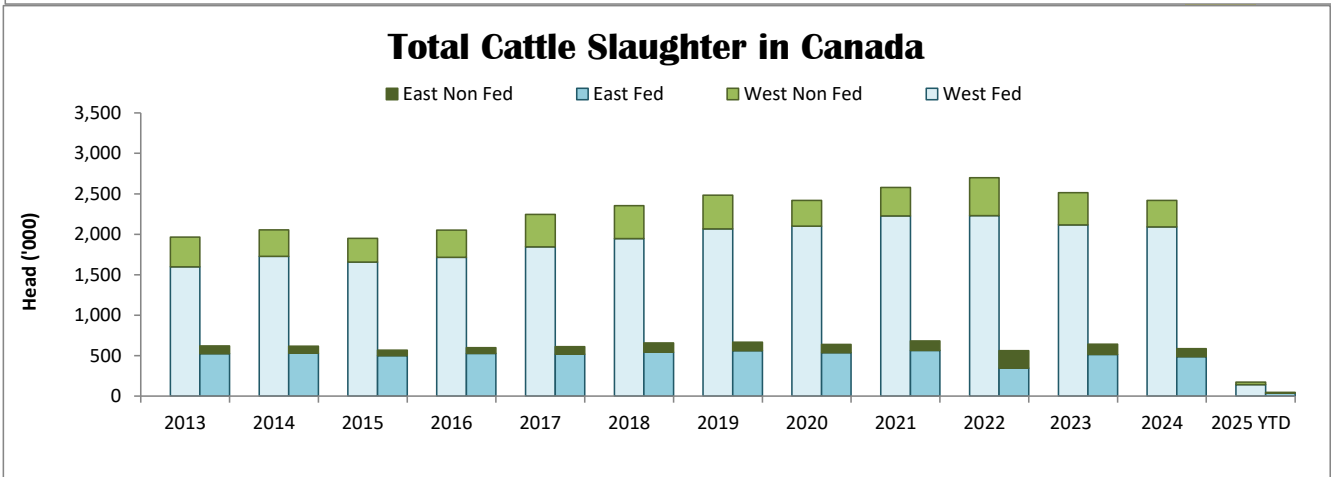
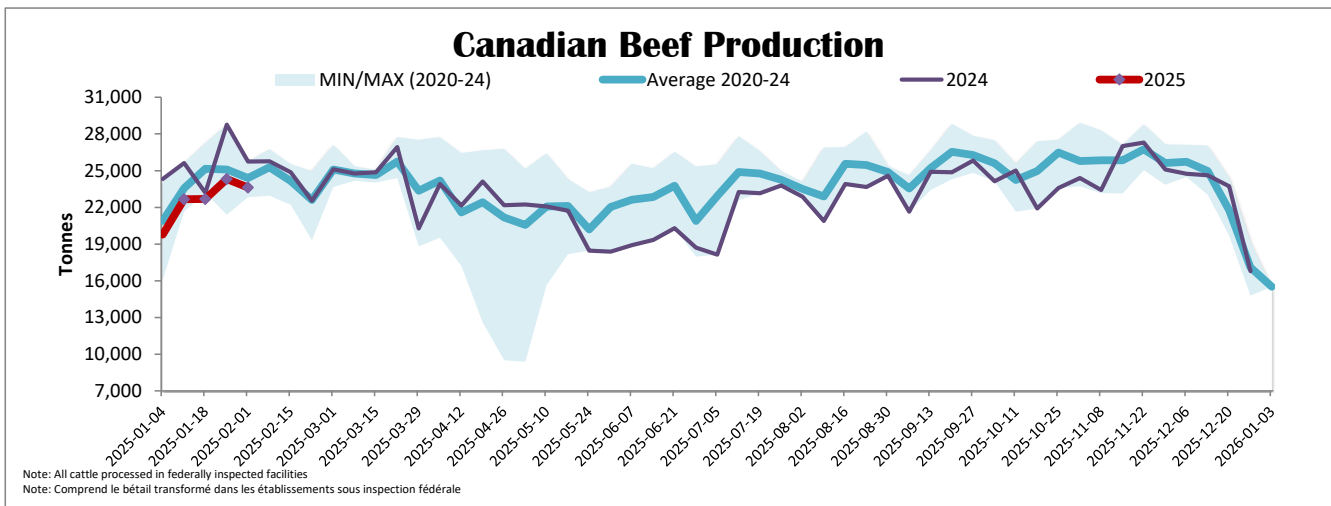
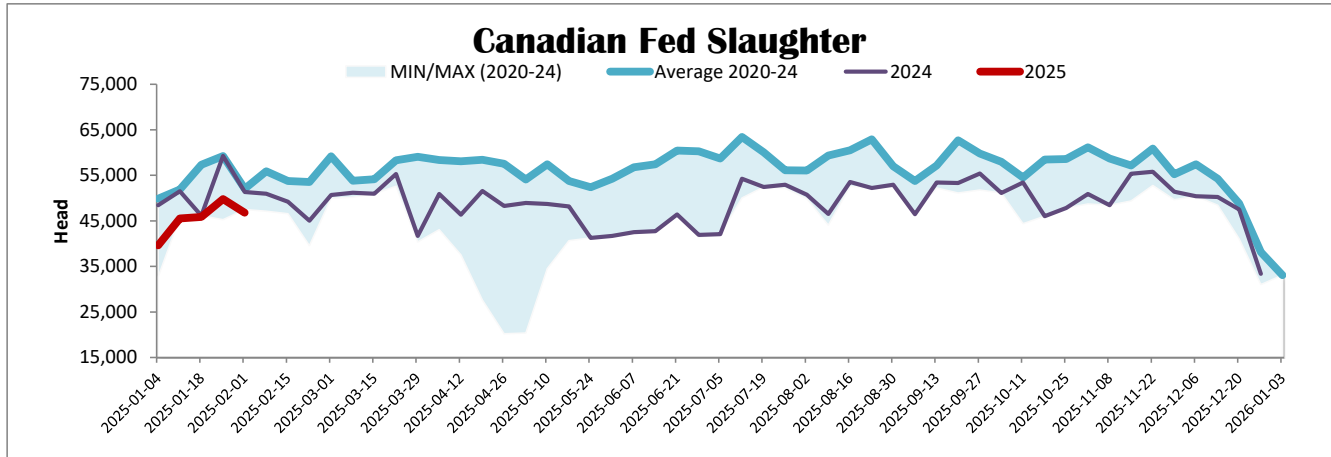
Grading								
	Weekly Totals				February 1, 2025		Canada 2024	% chg '24 - '25
	West	% total	East	% total	Canada 2025	% total		
A - Prime	1,930	5.2 %	749	7.7 %	2,679	5.8 %	3,560	-24.7%
AAA	27,775	75.4 %	6,656	68.3 %	34,431	73.9 %	37,056	-7.1%
AA	6,626	18.0 %	2,153	22.1 %	8,779	18.8 %	9,528	-7.9%
A	137	0.4 %	92	0.9 %	229	0.5 %	370	-38.1%
B1, 2, 3, 4	357	1.0 %	98	1.0 %	455	1.0 %	613	-25.8%
Year-to-date								
	West	% total	East	% total	Canada 2025	% total	Canada 2024	% chg '24 - '25
A - Prime	9,417	5.2 %	3,493	7.4 %	12,910	5.7 %	15,890	-18.8 %
AAA	137,243	76.4 %	32,325	68.2 %	169,568	74.7 %	186,920	-9.3 %
AA	30,632	17.1 %	10,619	22.4 %	41,251	18.2 %	46,979	-12.2 %
A	754	0.4 %	494	1.0 %	1,248	0.5 %	2,000	-37.6 %
B1, 2, 3, 4	1,489	0.8 %	458	1.0 %	1,947	0.9 %	2,730	-28.7 %

Source: CBGA



Year to Date for the Week Ending February 1, 2025

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)