



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending January 25, 2025

Federally Inspected Slaughter (head)	West			East			CANADA		
	2025	2024	% chg	2025	2024	% chg	2025	2024	% chg
Steers	85,356	102,141	-16 %	30,475	31,449	-3 %	115,831	133,590	-13 %
Heifers	57,828	63,774	-9 %	7,170	8,010	-10 %	64,998	71,784	-9 %
Cows	29,109	31,535	-8 %	9,255	9,466	-2 %	38,364	41,001	-6 %
Bulls	892	718	24 %	56	107	-48 %	948	825	15 %
Total YTD	173,185	198,168	-13 %	46,956	49,032	-4 %	220,141	247,200	-11 %
Total Jan. - Dec. 2024		2,420,030			587,011			3,007,041	
Carcass Weight (lbs)									
Steers	942	990	-5 %	983	969	1 %	953	985	-3 %
Heifers	865	862	0 %	871	836	4 %	866	859	1 %
Cows	808	775	4 %	658	652	1 %	772	746	3 %
Bulls	974	958	2 %	789	982	-20 %	963	961	0 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)	West			East			CANADA		
Fed	59,161	70,778	-16 %	16,421	16,858	-3 %	75,582	87,636	-14 %
Non-Fed	11,063	11,394	-3 %	2,782	2,846	-2 %	13,845	14,240	-3 %
Total	70,224	82,172	-15 %	19,203	19,704	-3 %	89,427	101,876	-12 %
Total Jan. - Dec. 2024		984,872			255,144			1,240,016	

Imports	For the period Jan. 1 - Nov. 30, 2024			Imports	For the period Jan. 1 - Jan. 25, 2025		
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2025	2024	% chg
pure bred	3,689	8,647	-57 %	United States of America	6,971	6,512	7 %
non pure bred	340,728	264,938	29 %	Australia	3,026	2,581	17 %
Total	344,417	273,585	26 %	New Zealand	2,612	1,059	-
				Paraguay	572	0	-
				Mexico	976	483	102 %
				Uruguay	403	2,808	-86 %
				Others	943	2,714	-65 %
				Total	15,502	16,158	-4 %

Source: Statistics Canada

Exports	For the period Jan. 1 - Jan. 18, 2025			Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S.				Non-CUSMA Beef/Veal total (exc. EU-27)	7,313	7,810	-6 %
(head)	2025	2024	% chg	EU-27 (Beef/Veal total)	493	1,226	-60 %
slaughter steers, heifers, cows	33,396	24,993	34 %				
feeder cattle & calves	5,397	5,486	-2 %				
bulls	763	968	-21 %				
others	1,306	1,029	27 %				
Total	40,862	32,476	26 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports	For the period Jan. 1 - Nov. 30, 2024						
Beef & Veal Exports to U.S.							
(tonnes)	2024	2023	% chg	2024	2023	% chg	
Carcasses and Half-Carcasses	3,131	N/A		0	N/A		-8 %
Primal Cuts	29,945	262,351		1,589	17,289		0 %
Chuck	8,845	61,539		0	333		7 %
Loin	3,132	33,451		0	620		1 %
Brisket	0	19,152		0	0		6 %
Flank and Plate	1,411	13,384		0	1,215		-19 %
Hip	787	19,142		0	3		-12 %
Rib	13,134	15,772		56	123		12 %
Others	2,636	99,911		1,533	14,994		-2 %
Offals	N/A	N/A		N/A	N/A		12 %
Processed	N/A	N/A		N/A	N/A		-19 %
Total	33,076	262,351		1,589	17,289		0 %

Source: Statistics Canada

Beef & Veal Exports	For the period Jan. 1 - Nov. 30, 2024						
	Exports to All Countries			Exports to E.U-27			
	(tonnes)			('000 \$ CDN)			(tonnes)
	2024	2023	% chg	2024	2023	% chg	2024
United States of America	341,247	340,017	0 %	3,496,639	3,648,445	-4 %	479
Japan	39,837	41,689	-4 %	332,254	322,142	3 %	131
Mexico	26,863	29,545	-9 %	243,224	260,572	-7 %	83
Korea, South	13,500	12,417	9 %	137,640	103,496	33 %	25
Viet Nam	11,785	11,519	2 %	109,596	73,937	48 %	19
Hong Kong	3,023	4,915	-38 %	35,506	52,736	-33 %	9
Colombia	2,732	367	-	14,419	399		0
Philippines	1,824	1,681	8 %	11,626	6,113	90 %	0
Taiwan	1,183	941	26 %	13,782	9,102	51 %	0
Others	9,743	9,679	1 %	62,518	65,249	-4 %	24
Total	451,736	452,770	0 %	4,457,204	4,542,191	-2 %	747
Cattle Hides & Skins Exports (Number '000)	2,797	3,258	-14 %	130,496	162,180	-20 %	1,290
							23,394

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending January 18, 2025									
	Weekly	2025	2024	% chg		Weekly	2025	2024	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	297.8	848.7	810.9	5 %	Steers	954	958	927	3 %
Heifers	188.3	531.9	525.1	1 %	Heifers	868	872	844	3 %
Cows	107.9	298.4	336.4	-11 %	Cows	662	663	643	3 %
Bulls	7.3	18.5	20.2	-8 %	Bulls	898	889	867	2 %
Total	601.3	1,697.6	1,692.5	0 %					
Total Jan. - Dec. 2024			31,021.6						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		579,342	541,899	7 %			2023	2022	
Non-Fed		97,256	106,072	-8 %	November 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)		
Total		676,598	647,971	4 %	Prime	11.4 %	9.3 %	9.4 %	
Total Jan. - Dec. 2024			11,962,672		Choice	73.8 %	75.3 %	75.0 %	
					Select	14.5 %	15.2 %	15.3 %	
					Cattle Slaughter for the Week Ending				
For the period	Nov. 2024	2024	2023	% chg		2025	2024	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	55,723	57,509	-3 %	
Canada		419,528	418,512	0 %	US	601,259	605,147	-1 %	
Australia		446,132	267,307	67 %	Total Canada & US	656,982	662,656	-1 %	
Brazil		298,130	185,781	60 %	Cattle Slaughter Year to Date				
Others		757,847	679,174	12 %	Canada		159,765	178,214	-10 %
Total		1,921,637	1,550,774	24 %	US		1,697,574	1,692,511	0 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US		1,857,339	1,870,725	-1 %
Canada		105,020	112,509	-7 %	US Live Cattle Imports				
Japan		268,682	268,829	0 %	Mexico - Feeder 1 Jan.-Jan 25 2025		0	79,525	-
South Korea		258,220	276,040	-6 %	Canada 1 Jan.-Jan. 18 2025		40,862	32,476	26 %
Others		612,970	606,955	1 %					
Total		1,244,891	1,264,334	-2 %					

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2025			2024			% chg in tonnes entered from 2024 to 2025	
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,221	31,477	8 %	28,265	7 %	11 %		
New Zealand	213,402	15,389	7 %	18,021	8 %	-15 %		
Argentina	20,000	540	3 %	1,129	6 %	-52 %		
Uruguay	20,000	797	4 %	2,273	11 %	-65 %		
Others	65,005	65,005	100 %	46,507	72 %	40 %		
Total TRQ	696,628	113,208	16 %	96,195	14 %	18 %		
TRQ (Australia, N. Z.)	591,623	46,866	8 %	46,286	8 %	1 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country								
For the period	2025			2024			% chg	
Global quota (tonnes)	76,409	76,409	0 %					
Supp. Quota Authorized	-	-	-					
Total quota	76,409	76,409	0 %					
YTD Permits allocated as of:	1/18/2025	1/19/2024	% chg					
Argentina	2,760	308	797 %					
Australia (35,000 mt)	771	759	2 %					
Ireland	0	0	-					
Brazil	2,004	2,054	-					
Japan	0	0	-					
Netherlands	0	0	-					
New Zealand	1,629	548	197 %					
Spain	0	0	-					
Paraguay	3,982	0	-					
Uruguay	3,195	9,455	-66 %					
Total	14,340	13,124	9 %					
Canadian Beef and Veal Import Permits by Type of Meat								
	2025			2024			% chg	
	Grinding Beef			Cuts			Total	
Argentina	1,659	1,100	2,760	20 %				
Australia	491	280	771	6 %				
Ireland	0	0	0	0 %				
Brazil	1,147	0	1,147	9 %				
Japan	0	0	0	0 %				
Netherlands	0	0	0	0 %				
New Zealand	1,138	491	1,629	12 %				
Spain	0	0	0	0 %				
Paraguay	2,764	1,217	3,982	30 %				
Uruguay	1,657	1,537	3,195	24 %				
Total	8,857	4,627	13,483	100 %				
Percentage of Total Imports								
	2025			2024			2025	
	Grinding Beef			Cuts			Total	
Argentina	11.6 %	0.5 %	7.7 %	1.9 %				
Australia	3.4 %	3.6 %	2.0 %	2.2 %				
Ireland	0.0 %	0.0 %	0.0 %	0.0 %				
Brazil	8.0 %	0.0 %	6.0 %	11.3 %				
Japan	0.0 %	0.0 %	0.0 %	0.0 %				
Netherlands	0.0 %	0.0 %	0.0 %	0.0 %				
New Zealand	7.9 %	2.4 %	3.4 %	1.8 %				
Spain	0.0 %	0.0 %	0.0 %	0.0 %				
Paraguay	19.3 %	0.0 %	8.5 %	0.0 %				
Uruguay	11.6 %	47.2 %	10.7 %	24.9 %				
Total	61.8 %	53.7 %	38.2 %	42.0 %				

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending January 25, 2025

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2025-01-25	39,582	10,193	49,775		8,000	2,601	10,601		60,376
2025-01-18	35,742	10,128	45,870		7,322	2,531	9,853		55,723
2025-01-11	35,494	10,061	45,555		7,518	2,550	10,068		55,623
2025-01-04	32,366	7,263	39,629		7,161	1,629	8,790		48,419
December 2024	188,048	44,961	233,009	46,602	37,537	12,633	50,170	10,034	283,179
November 2024	167,359	43,188	210,547	52,637	26,153	8,693	34,846	8,712	245,393
October 2024	157,455	40,957	198,412	49,603	21,098	7,477	28,575	7,144	226,987
September 2024	167,411	41,202	208,613	52,153	21,164	6,506	27,670	6,918	236,283
August 2024	206,312	49,668	255,980	51,196	23,883	8,044	31,927	6,385	287,907
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	48,981	200,581	50,145	21,312	7,391	28,703	7,176	229,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
YTD Total 2025	143,184	37,645	180,829	45,207	30,001	9,311	39,312	9,828	220,141
Total 2024	2,091,290	487,326	2,578,616	49,589	329,222	99,736	428,958	8,249	3,007,574

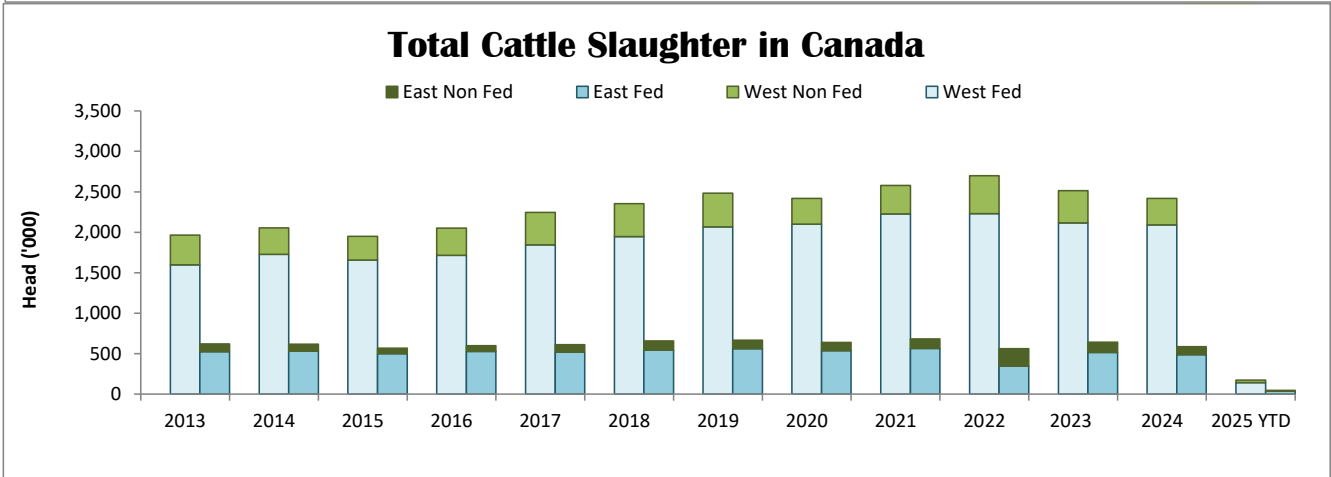
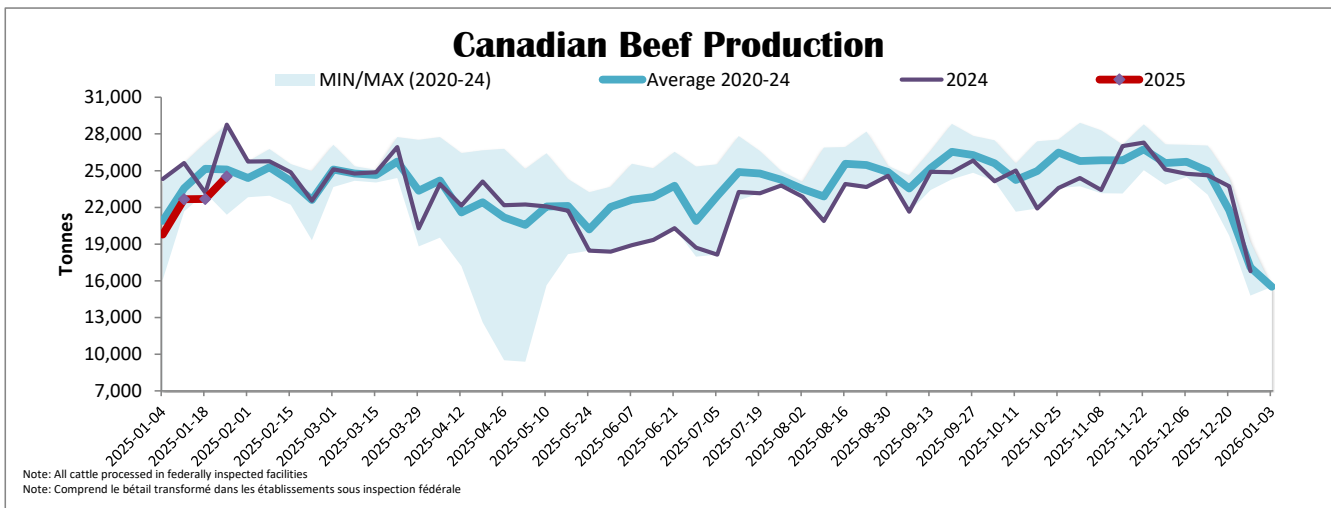
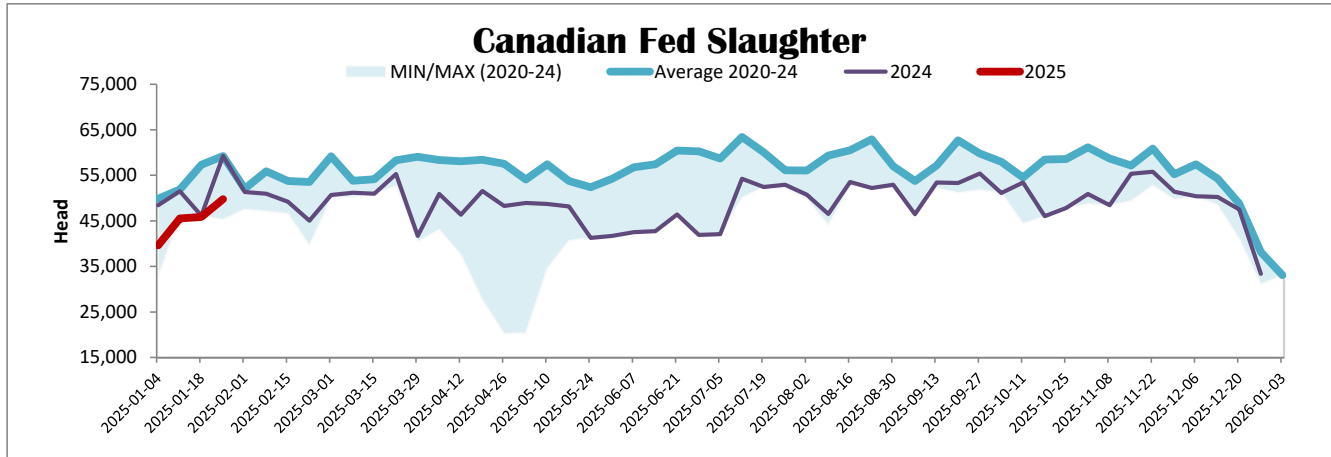
Grading										
	Weekly Totals				January 25, 2025		Canada 2024			% chg '24 - '25
	West	% total	East	% total	Canada 2025	% total	Canada 2024	% total		
A - Prime	1,726	4.4 %	725	7.1 %	2,451	4.9 %	3,472	4.9 %	-29.4 %	
AAA	29,827	75.6 %	7,011	68.8 %	36,838	74.2 %	42,770	74.9 %	-13.9 %	
AA	7,384	18.7 %	2,265	22.2 %	9,649	19.4 %	11,355	18.0 %	-15.0 %	
A	186	0.5 %	102	1.0 %	288	0.6 %	585	0.6 %	-50.8 %	
B1, 2, 3, 4	307	0.8 %	84	0.8 %	391	0.8 %	731	0.8 %	-46.5 %	
	Year-to-date				Canada 2025		Canada 2024			% chg '24 - '25
West	% total	East	% total	Canada 2025	% total	Canada 2024	% total			
A - Prime	7,487	5.2 %	2,744	7.3 %	10,231	5.7 %	12,330	5.7 %	-17.0 %	
AAA	109,468	76.7 %	25,669	68.2 %	135,137	74.9 %	149,864	74.9 %	-9.8 %	
AA	24,006	16.8 %	8,466	22.5 %	32,472	18.0 %	37,451	18.0 %	-13.3 %	
A	617	0.4 %	402	1.1 %	1,019	0.6 %	1,630	0.6 %	-37.5 %	
B1, 2, 3, 4	1,132	0.8 %	360	1.0 %	1,492	0.8 %	2,117	0.8 %	-29.5 %	

Source: CBGA



Year to Date for the Week Ending January 25, 2025

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)