



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending January 18, 2025

Federally Inspected Slaughter (head)	West			East			CANADA		
	2025	2024	% chg	2025	2024	% chg	2025	2024	% chg
Steers	62,924	71,124	-12 %	21,939	23,634	-7 %	84,863	94,758	-10 %
Heifers	40,678	45,768	-11 %	5,513	5,581	-1 %	46,191	51,349	-10 %
Cows	21,377	23,478	-9 %	6,664	7,083	-6 %	28,041	30,561	-8 %
Bulls	624	561	11 %	46	85	-46 %	670	646	4 %
Total YTD	125,603	140,931	-11 %	34,162	36,383	-6 %	159,765	177,314	-10 %
Total Jan. - Dec. 2024		2,420,030			587,011			3,007,041	
Carcass Weight (lbs)									
Steers	945	994	-5 %	985	967	2 %	955	987	-3 %
Heifers	874	867	1 %	874	841	4 %	874	864	1 %
Cows	801	769	4 %	653	649	1 %	766	741	3 %
Bulls	977	959	2 %	735	1,024	-28 %	961	968	-1 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)	West		East		CANADA	
	2025	2024	% chg	2025	2024	% chg
Fed	43,099	50,067	-14 %	11,988	12,496	-4 %
Non-Fed	8,043	8,434	-5 %	1,989	2,125	-6 %
Total	51,142	58,501	-13 %	13,977	14,620	-4 %
Total Jan. - Dec. 2024		984,872			255,144	

Imports	For the period Jan. 1 - Nov. 30, 2024			Imports	For the period Jan. 1 - Jan. 18, 2024		
Live Cattle from U.S. (head)	2024	2023	% chg	Beef & Veal Imports (tonnes)	2025	2024	% chg
pure bred	3,689	8,647	-57 %	United States of America	5,176	4,838	7 %
non pure bred	340,728	264,938	29 %	Australia	2,574	1,911	35 %
Total	344,417	273,585	26 %	New Zealand	1,980	811	-
				Paraguay	417	0	-
				Mexico	611	414	48 %
				Uruguay	277	1,476	-81 %
				Others	524	1,844	-72 %
				Total	11,559	11,294	2 %

Source: Statistics Canada

Exports	For the period Jan. 1 - Jan. 11, 2025			Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S. (head)	2025	2024	% chg	Non-CUSMA Beef/Veal total (exc. EU-27)	2025	2024	% chg
slaughter steers, heifers, cows	19,699	16,055	23 %	EU-27 (Beef/Veal total)	5,607	5,107	10 %
feeder cattle & calves	2,999	3,369	-11 %		255	809	-68 %
bulls	224	788	-72 %				
others	690	825	-16 %				
Total	23,612	21,037	12 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports	For the period Jan. 1 - Nov. 30, 2024						
Beef & Veal Exports to U.S. (tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	3,131	N/A	0	N/A	3,131	3,402	-8 %
Primal Cuts	29,945	262,351	1,589	17,289	311,174	310,704	0 %
Chuck	8,845	61,539	0	333	70,717	66,210	7 %
Loin	3,132	33,451	0	620	37,204	36,933	1 %
Brisket	0	19,152	0	0	19,152	18,043	6 %
Flank and Plate	1,411	13,384	0	1,215	16,010	19,684	-19 %
Hip	787	19,142	0	3	19,932	22,731	-12 %
Rib	13,134	15,772	56	123	29,085	25,973	12 %
Others	2,636	99,911	1,533	14,994	119,074	121,130	-2 %
Offals	N/A	N/A	N/A	N/A	21,369	19,015	12 %
Processed	N/A	N/A	N/A	N/A	5,573	6,896	-19 %
Total	33,076	262,351	1,589	17,289	341,247	340,017	0 %

Source: Statistics Canada

Beef & Veal Exports	Exports to All Countries (tonnes)						Exports to E.U-27 (tonnes)		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	341,247	340,017	0 %	3,496,639	3,648,445	-4 %	Italy	479	400
Japan	39,837	41,689	-4 %	332,254	322,142	3 %	Netherlands	131	605
Mexico	26,863	29,545	-9 %	243,224	260,572	-7 %	Belgium	83	199
Korea, South	13,500	12,417	9 %	137,640	103,496	33 %	Spain	25	7
Viet Nam	11,785	11,519	2 %	109,596	73,937	48 %	France	19	37
Hong Kong	3,023	4,915	-38 %	35,506	52,736	-33 %	Denmark	9	0
Colombia	2,732	367	-	14,419	399		Germany	0	18
Philippines	1,824	1,681	8 %	11,626	6,113	90 %	Poland	0	24
Taiwan	1,183	941	26 %	13,782	9,102	51 %	Total	747	1,290
Others	9,743	9,679	1 %	62,518	65,249	-4 %	Total ('000 \$ CDN)	14,248	23,394
Total	451,736	452,770	0 %	4,457,204	4,542,191	-2 %			
Cattle Hides & Skins Exports (Number '000)	2,797	3,258	-14 %	130,496	162,180	-20 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending January 11, 2025									
	Weekly	2025	2024	% chg		Weekly	2025	2024	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	301.9	551.0	518.6	6 %	Steers	962	961	932	3 %
Heifers	178.4	343.6	327.1	5 %	Heifers	871	874	850	3 %
Cows	103.9	190.6	227.4	-16 %	Cows	664	664	640	4 %
Bulls	7.2	11.2	14.3	-22 %	Bulls	890	883	869	2 %
Total	591.4	1,096.3	1,087.4	1 %					
Total Jan. - Dec. 2024			31,021.6						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		376,357	345,373	9 %		November 2024	2023	2022	
Non-Fed		61,874	71,637	-14 %	Prime	11.4 %	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		438,231	417,009	5 %	Choice	73.8 %			9.4 %
Total Jan. - Dec. 2024			11,962,672		Select	14.5 %			75.0 %
									15.3 %
					Cattle Slaughter for the Week Ending				
For the period	Nov. 2024	2024	2023	% chg		2025	2024	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	55,623	61,808	-10 %	
Canada		419,528	418,512	0 %	US	591,422	544,902	9 %	
Australia		446,132	267,307	67 %	Total Canada & US	647,045	606,710	7 %	
Brazil		298,130	185,781	60 %					
Others		757,847	679,174	12 %	Cattle Slaughter Year to Date				
Total		1,921,637	1,550,774	24 %	Canada	104,042	120,705	-14 %	
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	1,096,315	1,087,364	1 %	
Canada		105,020	112,509	-7 %	Total Canada & US	1,200,357	1,208,069	-1 %	
Japan		268,682	268,829	0 %					
South Korea		258,220	276,040	-6 %	US Live Cattle Imports				
Others		612,970	606,955	1 %	Mexico - Feeder 1 Jan.-Jan 18 2025	0	50,948	-	
Total		1,244,891	1,264,334	-2 %	Canada 1 Jan.-Jan. 11 2025	23,612	21,037	12 %	

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary									
For the period 1 Jan.-Jan. 18 2025		2025		2024		% chg in tonnes entered from 2024 to 2025			
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled				
Australia	378,221	18,408	5 %	20,870	6 %	-12 %			
New Zealand	213,402	9,238	4 %	15,221	7 %	-39 %			
Argentina	20,000	251	1 %	605	3 %	-58 %			
Uruguay	20,000	382	2 %	1,266	6 %	-70 %			
Others	65,005	65,005	100 %	38,528	59 %	69 %			
Total TRQ	696,628	93,285	13 %	76,490	11 %	22 %			
TRQ (Australia, N. Z.)	591,623	27,646	5 %	36,091	6 %	-23 %			
Canada	no limit								
Mexico	no limit								
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat (tonnes)					
For the period 1 Jan.-Jan. 18 2025		2025		2024		Total		Total (%)	
	2025	2024	% chg	Grinding Beef	Cuts				
Global quota (tonnes)	76,409	76,409	0 %	Argentina	1,659	1,100	2,760		22 %
Supp. Quota Authorized	-	-	-	Australia	419	180	598		5 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0		0 %
				Brazil	1,147	0	1,147		9 %
				Japan	0	0	0		0 %
				Netherlands	0	0	0		0 %
				New Zealand	806	399	1,206		9 %
				Spain	0	0	0		0 %
YTD Permits allocated as of:				Paraguay	2,764	1,112	3,876		30 %
	1/18/2025	1/19/2024	% chg	Uruguay	1,657	1,537	3,195		25 %
Argentina	2,760	100		Total	8,453	4,329	12,782		100 %
Australia (35,000 mt)	598	459	30 %						
Ireland	0	0	-	For the period 1 Jan.-Jan. 18 2025		Percentage of Total Imports			
Brazil	2,004	1,543	-	Grinding Beef					
Japan	0	0	-	2024	2023	2024	2023		
Netherlands	0	0	-	Argentina	12.2 %	0.1 %	8.1 %	1.0 %	
New Zealand	1,206	463	161 %	Australia	3.1 %	3.1 %	1.3 %	2.2 %	
Spain	0	0	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %	
Paraguay	3,876	0	-	Brazil	8.4 %	0.0 %	6.3 %	14.2 %	
Uruguay	3,195	6,074	-47 %	Japan	0.0 %	0.0 %	0.0 %	0.0 %	
Total	13,639	8,639	58 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %	
				New Zealand	5.9 %	3.2 %	2.9 %	2.1 %	
				Spain	0.0 %	0.0 %	0.0 %	0.0 %	
				Paraguay	20.3 %	0.0 %	8.2 %	0.0 %	
				Uruguay	12.2 %	48.3 %	11.3 %	22.0 %	
Over quota tariff rate : 26.5 %				Total	62.0 %	54.8 %	38.0 %	41.5 %	



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending January 18, 2025

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2025-01-18	35,742	10,128	45,870		7,322	2,531	9,853		55,723
2025-01-11	35,494	10,061	45,555		7,518	2,550	10,068		55,623
2025-01-04	32,366	7,263	39,629		7,161	1,629	8,790		48,419
December 2024	188,048	44,961	233,009	46,602	36,859	12,563	49,422	9,884	282,431
November 2024	167,359	43,188	210,547	52,637	26,153	8,693	34,846	8,712	245,393
October 2024	157,455	40,957	198,412	49,603	21,098	7,477	28,575	7,144	226,987
September 2024	167,411	41,202	208,613	52,153	21,164	6,506	27,670	6,918	236,283
August 2024	206,312	49,668	255,980	51,196	23,883	8,044	31,927	6,385	287,907
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	48,981	200,581	50,145	21,312	7,391	28,703	7,176	229,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
YTD Total 2025	103,602	27,452	131,054	43,685	22,001	6,710	28,711	9,570	159,765
Total 2024	2,091,290	487,326	2,578,616	49,589	328,544	99,666	428,210	8,235	3,006,826

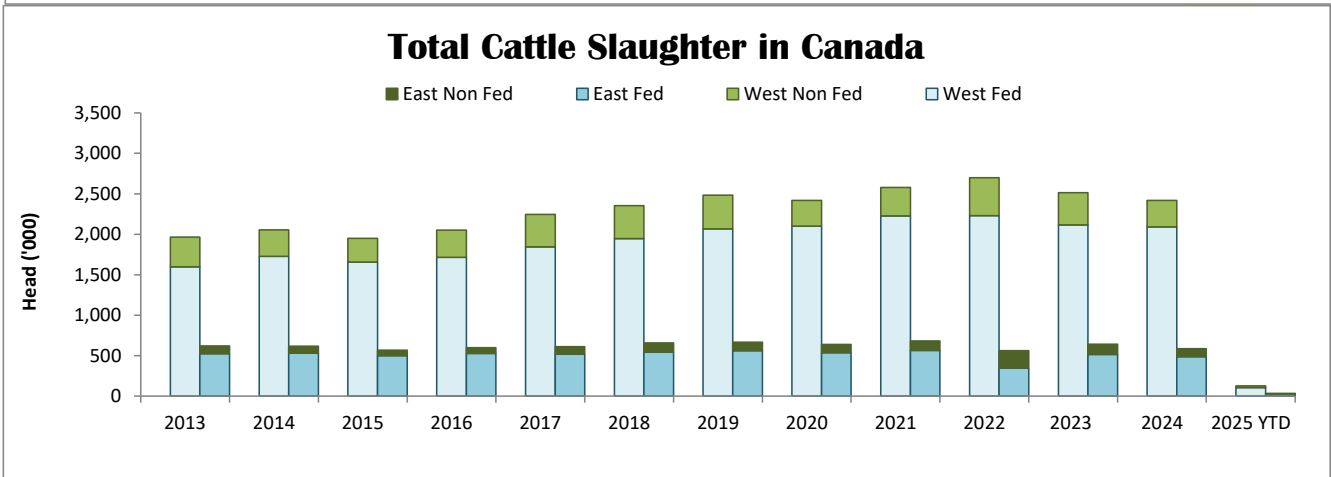
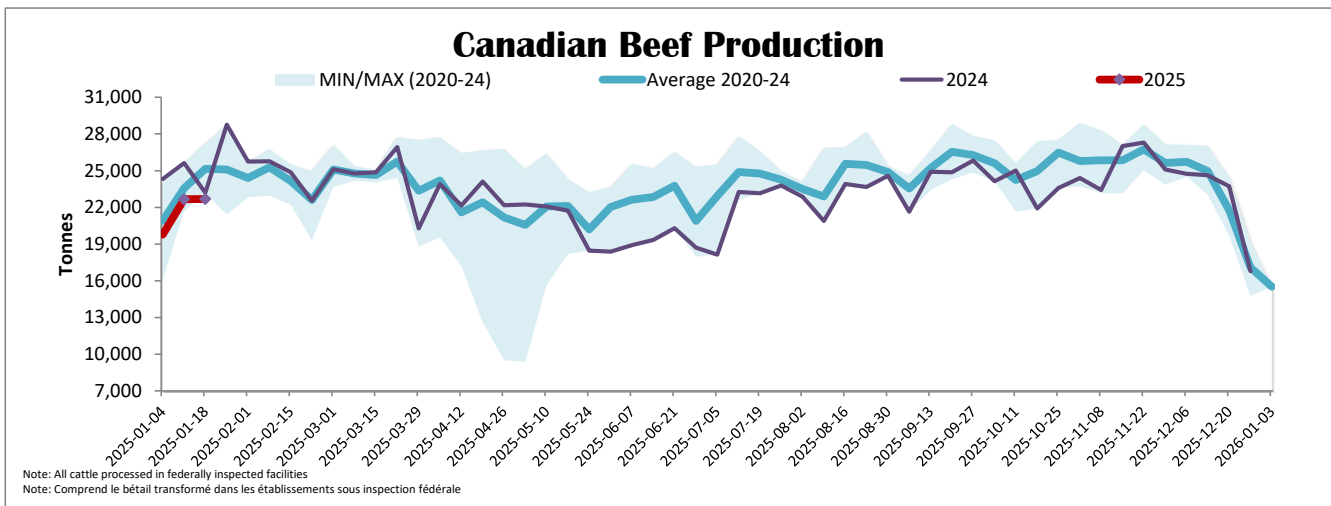
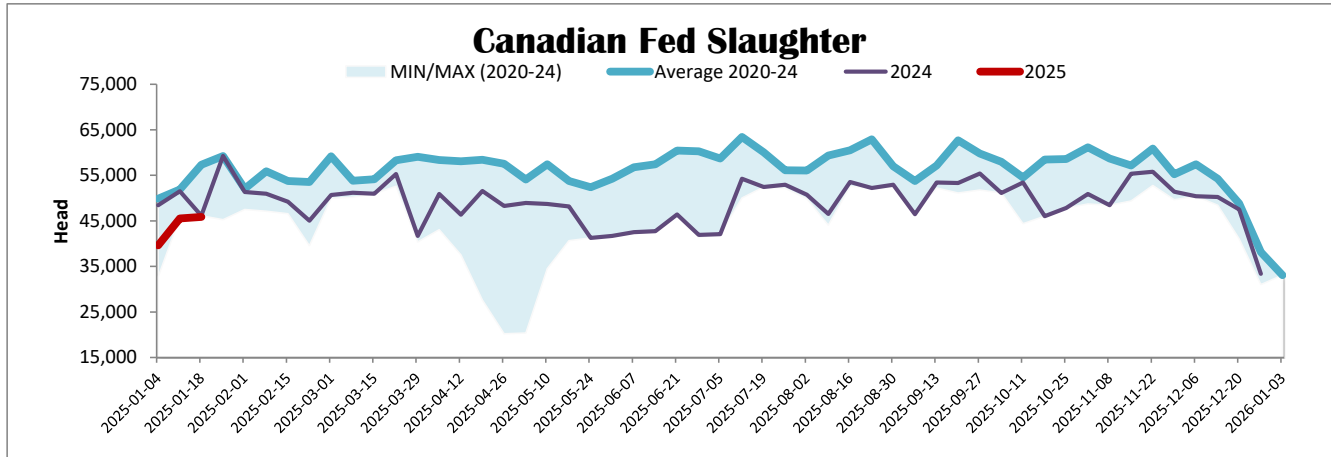
Grading								
	Weekly Totals				January 18, 2025			
	West	% total	East	% total	Canada 2025	% total	Canada 2024	% chg '24 - '25
A - Prime	1,882	5.3 %	651	6.4 %	2,533	5.5 %	2,818	-10.1%
AAA	26,958	75.4 %	6,671	65.2 %	33,629	73.2 %	33,335	0.9%
AA	6,223	17.4 %	2,567	25.1 %	8,790	19.1 %	8,571	2.6%
A	159	0.4 %	127	1.2 %	286	0.6 %	401	-28.7%
B1, 2, 3, 4	518	1.4 %	214	2.1 %	732	1.6 %	461	58.8%
Year-to-date								
	West	% total	East	% total	Canada 2025	% total	Canada 2024	% chg '24 - '25
A - Prime	5,761	5.6 %	2,019	7.3 %	7,780	5.9 %	8,858	-12.2 %
AAA	79,641	76.8 %	18,658	67.2 %	98,299	74.8 %	107,094	-8.2 %
AA	16,622	16.0 %	6,201	22.3 %	22,823	17.4 %	26,096	-12.5 %
A	431	0.4 %	300	1.1 %	731	0.6 %	1,045	-30.0 %
B1, 2, 3, 4	1,256	1.2 %	576	2.1 %	1,832	1.4 %	1,386	32.2 %

Source: CBGA



Year to Date for the Week Ending January 18, 2025

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)