



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending January 11, 2025

Federally Inspected Slaughter (head)	West			East			CANADA		
	2025	2024	% chg	2025	2024	% chg	2025	2024	% chg
Steers	44,384	48,835	-9 %	13,844	15,525	-11 %	58,228	64,360	-10 %
Heifers	23,476	31,998	-27 %	3,480	3,616	-4 %	26,956	35,614	-24 %
Cows	14,285	15,748	-9 %	4,151	4,552	-9 %	18,436	20,300	-9 %
Bulls	394	378	4 %	28	53	-47 %	422	431	-2 %
Total YTD	82,539	96,959	-15 %	21,503	23,746	-9 %	104,042	120,705	-14 %
Total Jan. - Dec. 2024		2,420,030			587,011			3,007,041	
Carcass Weight (lbs)									
Steers	944	993	-5 %	985	963	2 %	954	986	-3 %
Heifers	872	876	0 %	874	844	4 %	872	872	0 %
Cows	798	774	3 %	645	649	-1 %	764	746	2 %
Bulls	950	948	0 %	748	1,158	-35 %	937	974	-4 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)	2025		2024		% chg	
Fed	28,291	34,711	-18 %	7,565	8,166	-7 %
Non-Fed	5,341	5,691	-6 %	1,224	1,368	-11 %
Total	33,631	40,402	-17 %	8,789	9,534	-8 %
Total Jan. - Dec. 2024		984,872			255,144	

Imports	For the period Jan. 1 - Nov. 30, 2024			Imports	For the period Jan. 1 - Jan. 11, 2024		
Live Cattle from U.S. (head)	2024	2023	% chg	Beef & Veal Imports (tonnes)	2025	2024	% chg
pure bred	3,689	8,647	-57 %	United States of America	3,341	3,180	5 %
non pure bred	340,728	264,938	29 %	Australia	1,530	911	68 %
Total	344,417	273,585	26 %	New Zealand	919	513	79 %
				Paraguay	191	0	
				Mexico	396	218	82 %
				United Kingdom	118	116	1 %
				Others	113	2,295	-95 %
				Total	6,607	7,233	-9 %

Source: Statistics Canada

Exports	For the period Jan. 1 - Jan. 4, 2025			Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S. (head)	2025	2024	% chg	Non-CUSMA Beef/Veal total (exc. EU-27)	3,002	3,071	-2 %
slaughter steers, heifers, cows	5,906	6,620	-11 %	EU-27 (Beef/Veal total)	57	689	-92 %
feeder cattle & calves	925	1,363	-32 %				
bulls	52	471	-89 %				
others	189	398	-53 %				
Total	7,072	8,852	-20 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports	For the period Jan. 1 - Nov. 30, 2024						
Beef & Veal Exports to U.S. (tonnes)	2024	2023	% chg	2024	2023	% chg	
Carcasses and Half-Carcasses	3,131	N/A		3,131	3,402	-8 %	
Primal Cuts	29,945	262,351		311,174	310,704	0 %	
Chuck	8,845	61,539		70,717	66,210	7 %	
Loin	3,132	33,451		37,204	36,933	1 %	
Brisket	0	19,152		19,152	18,043	6 %	
Flank and Plate	1,411	13,384		16,010	19,684	-19 %	
Hip	787	19,142		19,932	22,731	-12 %	
Rib	13,134	15,772		29,085	25,973	12 %	
Others	2,636	99,911		119,074	121,130	-2 %	
Offals	N/A	N/A		21,369	19,015	12 %	
Processed	N/A	N/A		5,573	6,896	-19 %	
Total	33,076	262,351		341,247	340,017	0 %	

Source: Statistics Canada

Beef & Veal Exports	For the period Jan. 1 - Nov. 30, 2024								
	Exports to All Countries (tonnes)			Exports to E.U-27 (tonnes)					
	2024	2023	% chg	2024	2023	% chg			
United States of America	341,247	340,017	0 %	3,496,639	3,648,445	-4 %	Italy	479	400
Japan	39,837	41,689	-4 %	332,254	322,142	3 %	Netherlands	131	605
Mexico	26,863	29,545	-9 %	243,224	260,572	-7 %	Belgium	83	199
Korea, South	13,500	12,417	9 %	137,640	103,496	33 %	Spain	25	7
Viet Nam	11,785	11,519	2 %	109,596	73,937	48 %	France	19	37
Hong Kong	3,023	4,915	-38 %	35,506	52,736	-33 %	Denmark	9	0
Colombia	2,732	367		14,419	399		Germany	0	18
Philippines	1,824	1,681	8 %	11,626	6,113	90 %	Poland	0	24
Taiwan	1,183	941	26 %	13,782	9,102	51 %	Total	747	1,290
Others	9,743	9,679	1 %	62,518	65,249	-4 %	Total ('000 \$ CDN)	14,248	23,394
Total	451,736	452,770	0 %	4,457,204	4,542,191	-2 %			
Cattle Hides & Skins Exports (Number '000)	2,797	3,258	-14 %	130,496	162,180	-20 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending January 4, 2025									
	Weekly	2025	2024	% chg		Weekly	2025	2024	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	249.1	249.1	262.1	-5 %	Steers	959	959	937	2 %
Heifers	165.2	165.2	171.6	-4 %	Heifers	878	878	851	3 %
Cows	86.7	86.7	103.1	-16 %	Cows	664	664	646	3 %
Bulls	3.9	3.9	5.7	-30 %	Bulls	870	870	873	0 %
Total	504.9	504.9	542.5	-7 %					
Total Jan. - Dec. 2024			31,021.6						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		174,149	177,637	-2 %		November 2024	2023	2022	
Non-Fed		27,655	32,451	-15 %	Prime	11.4 %	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		201,805	210,089	-4 %	Choice	73.8 %			9.4 %
Total Jan. - Dec. 2024			11,962,672		Select	14.5 %			75.0 %
									15.3 %
					Cattle Slaughter for the Week Ending				
For the period	Nov. 2024	2024	2023	% chg		2025	2024	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	48,419	58,897	-18 %	
Canada		419,528	418,512	0 %	US	504,893	542,462	-7 %	
Australia		446,132	267,307	67 %	Total Canada & US	553,312	601,359	-8 %	
Brazil		298,130	185,781	60 %					
Others		757,847	679,174	12 %	Cattle Slaughter Year to Date				
Total		1,921,637	1,550,774	24 %	Canada	48,419	58,897	-18 %	
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	504,893	542,462	-7 %	
Canada		105,020	112,509	-7 %	Total Canada & US	553,312	601,359	-8 %	
Japan		268,682	268,829	0 %					
South Korea		258,220	276,040	-6 %	US Live Cattle Imports				
Others		612,970	606,955	1 %	Mexico - Feeder 1 Jan.-Jan 11 2025	0	23,226	-	
Total		1,244,891	1,264,334	-2 %	Canada 1 Jan.-Jan. 4 2025	7,072	8,852	-20 %	

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2025			2024			% chg in tonnes entered from 2024 to 2025	
1 Jan.-Jan. 4 2025	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,221	1,689	0 %	11,982	3 %	-86 %		
New Zealand	213,402	102	0 %	9,982	5 %	-99 %		
Argentina	20,000	19	0 %	515	3 %	-96 %		
Uruguay	20,000	102	1 %	900	5 %	-89 %		
Others	65,005	47,546	73 %	31,636	49 %	50 %		
Total TRQ	696,628	49,458	7 %	55,015	8 %	-10 %		
TRQ (Australia, N. Z.)	591,623	1,791	0 %	21,964	4 %	-92 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country								
For the period	2024	2023	% chg	Canadian Beef and Veal Import Permits by Type of Meat (tonnes)				
1 Jan.-Jan. 4 2025				2025	Grinding Beef	Cuts	Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Argentina	1,659	1,100	2,760	23 %
Supp. Quota Authorized	-	-	-	Australia	317	102	419	3 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	1,147	0	1,147	10 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	492	179	671	6 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				Paraguay	2,739	1,112	3,851	32 %
	1/4/2025	1/5/2024	% chg	Uruguay	1,657	1,538	3,195	27 %
Argentina	2,760	948	191 %	Total	8,013	4,031	12,043	100 %
Australia (35,000 mt)	419	12,612	-97 %	For the period 1 Jan.-Jan. 4 2025				
Ireland	0	0	-	Grinding Beef				Percentage of Total Imports
Brazil	2,029	3,244	-		2024	2023	2024	2023
Japan	0	0	-	Argentina	12.8 %	0.1 %	8.5 %	2.2 %
Netherlands	0	0	-	Australia	2.5 %	19.5 %	0.8 %	11.2 %
New Zealand	671	13,017	-95 %	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
Spain	0	0	-	Brazil	8.9 %	0.0 %	6.8 %	6.6 %
Paraguay	3,851	381	-	Japan	0.0 %	0.0 %	0.0 %	0.0 %
Uruguay	3,195	10,968	-71 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
Total	12,925	41,169	-69 %	New Zealand	3.8 %	18.7 %	1.4 %	12.9 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				Paraguay	21.2 %	0.0 %	8.6 %	0.9 %
				Uruguay	12.8 %	14.7 %	11.9 %	11.9 %
				Total	62.0 %	53.0 %	38.0 %	45.7 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending January 11, 2025

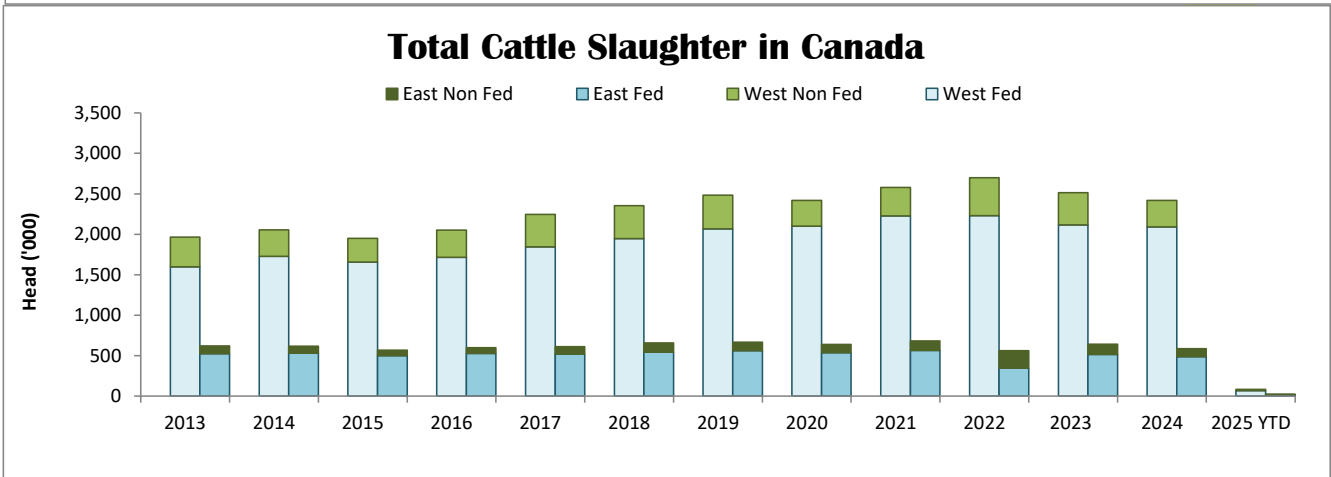
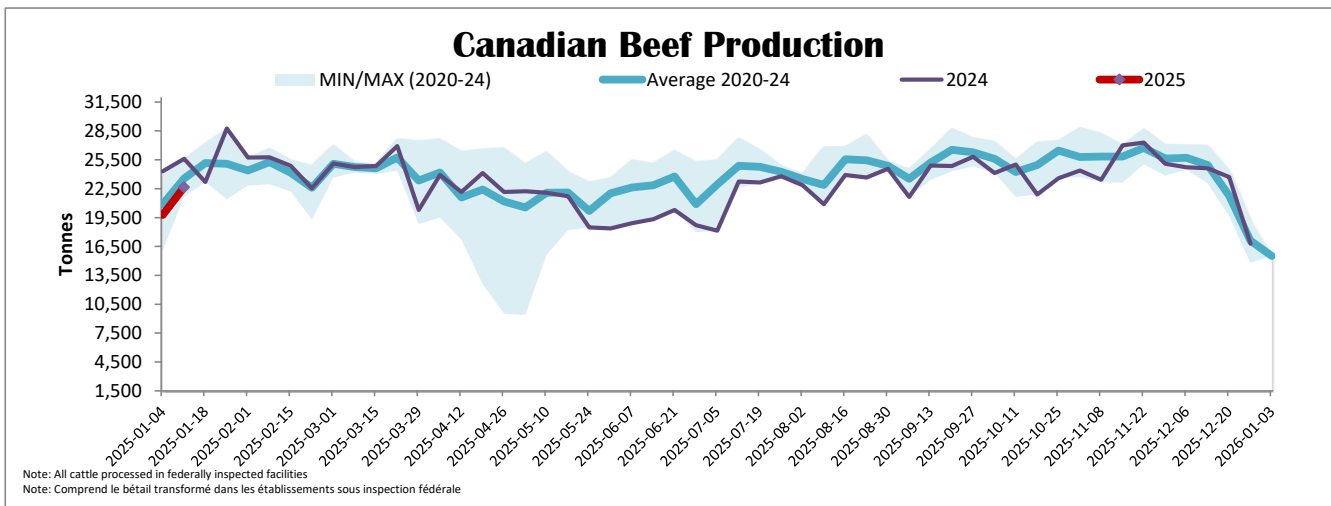
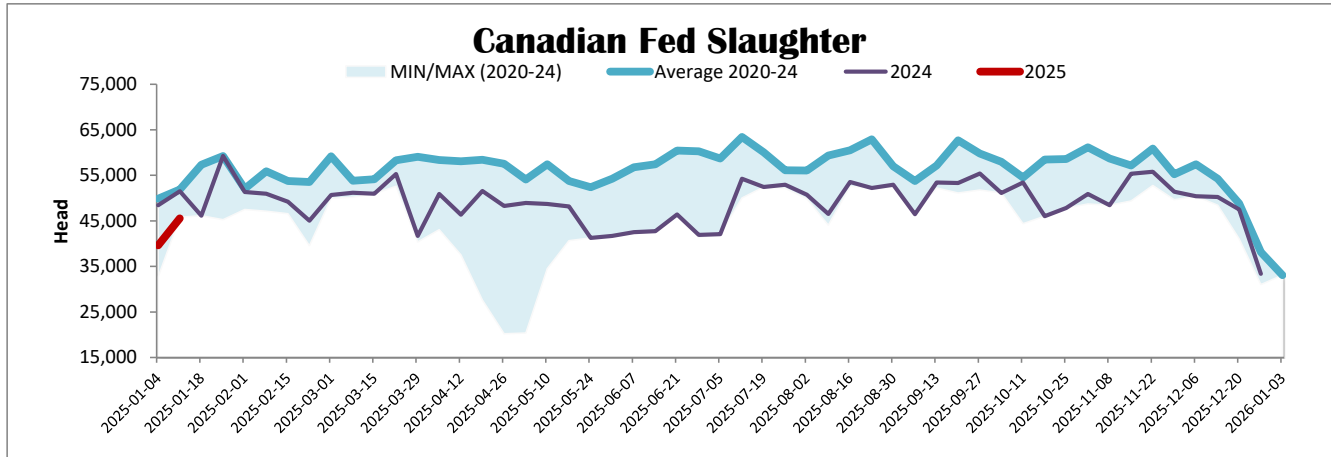
	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2025-01-11	35,494	10,061	45,555		7,518	2,550	10,068		55,623
2025-01-04	32,366	7,263	39,629		7,161	1,629	8,790		48,419
December 2024	188,048	44,961	233,009	46,602	37,055	12,582	49,637	9,927	282,646
November 2024	167,359	43,188	210,547	52,637	26,153	8,693	34,846	8,712	245,393
October 2024	157,455	40,957	198,412	49,603	21,098	7,477	28,575	7,144	226,987
September 2024	167,411	41,202	208,613	52,153	21,164	6,506	27,670	6,918	236,283
August 2024	206,312	49,668	255,980	51,196	23,883	8,044	31,927	6,385	287,907
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	48,981	200,581	50,145	21,312	7,391	28,703	7,176	229,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
YTD Total 2025	67,860	17,324	85,184	42,592	14,679	4,179	18,858	9,429	104,042
Total 2024	2,091,290	487,326	2,578,616	49,589	328,740	99,685	428,425	8,239	3,007,041

Grading								
	Weekly Totals				January 11, 2025		Canada 2024	% chg '24 - '25
	West	% total	East	% total	Canada 2025	% total		
A - Prime	1,895	5.3 %	824	8.1 %	2,719	5.9 %	2,986	-8.9 %
AAA	27,142	76.3 %	6,882	67.6 %	34,024	74.4 %	37,840	-10.1 %
AA	5,943	16.7 %	2,130	20.9 %	8,073	17.7 %	9,131	-11.6 %
A	151	0.4 %	113	1.1 %	264	0.6 %	401	-34.2 %
B1, 2, 3, 4	420	1.2 %	237	2.3 %	657	1.4 %	507	29.6 %
Year-to-date								
	West	% total	East	% total	Canada 2025	% total	Canada 2024	% chg '24 - '25
A - Prime	3,879	5.7 %	1,368	7.8 %	5,247	6.1 %	6,040	-13.1 %
AAA	52,683	77.5 %	11,987	68.4 %	64,670	75.6 %	73,759	-12.3 %
AA	10,399	15.3 %	3,634	20.7 %	14,033	16.4 %	17,525	-19.9 %
A	272	0.4 %	173	1.0 %	445	0.5 %	644	-30.9 %
B1, 2, 3, 4	738	1.1 %	362	2.1 %	1,100	1.3 %	925	18.9 %

Source: CBGA

Year to Date for the Week Ending January 11, 2025

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)