

Hog Supply at a Glance

Week ending January 04, 2025



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	04-Jan-25	06-Jan-24		04-Jan-25	06-Jan-24	
West	164,872	149,583	↑ 10.2%	164,872	149,583	↑ 10.2%
East	131,287	158,831	↓ -17.3%	131,287	158,831	↓ -17.3%
Canada	296,159	308,414	↓ -4.0%	296,159	308,414	↓ -4.0%
Carcass weight (kg)*[1]	109.53	110.71	↓ -1.1%	109.53	110.71	↓ -1.1%
Pork Production (t)	32,438	34,145	↓ -5.0%	32,438	34,145	↓ -5.0%

[1] Week ending January 04 2025 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	04-Jan-25	06-Jan-24		04-Jan-25	06-Jan-24	
British Columbia	227.92	173.28	↑ 31.5%	227.92	173.28	↑ 31.5%
Alberta	232.60	180.70	↑ 28.7%	232.60	180.70	↑ 28.7%
Saskatchewan	215.28	164.47	↑ 30.9%	215.28	164.47	↑ 30.9%
Manitoba	212.92	182.56	↑ 16.6%	212.92	182.56	↑ 16.6%
Ontario [1]	257.75	218.24	↑ 18.1%	257.75	218.24	↑ 18.1%
Quebec **	220.34	174.56	↑ 26.2%	220.34	174.56	↑ 26.2%
New Brunswick	218.23	157.69	↑ 38.4%	218.23	157.69	↑ 38.4%
Nova Scotia*	221.00	165.00	↑ 33.9%	221.00	165.00	↑ 33.9%
Prince Edward Island	220.34	174.56	↑ 26.2%	220.34	174.56	↑ 26.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Week of December 28 2024 includes an estimate

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	04-Jan-25	06-Jan-24		04-Jan-25	06-Jan-24	
British Columbia	2,897	2,801	↑ 3.4%	2,897	2,801	↑ 3.4%
Alberta	30,506	34,823	↓ -12.4%	30,506	34,823	↓ -12.4%
Saskatchewan	34,800	30,353	↑ 14.7%	34,800	30,353	↑ 14.7%
Manitoba	98,325	87,168	↑ 12.8%	98,325	87,168	↑ 12.8%
Ontario	84,668	92,741	↓ -8.7%	84,668	92,741	↓ -8.7%
Quebec	62,204	77,832	↓ -20.1%	62,204	77,832	↓ -20.1%
New Brunswick	1	1	-	1	1	-
Nova Scotia*	167	132	↑ 26.5%	167	132	↑ 26.5%
Prince Edward Island	411	231	↑ 77.9%	411	231	↑ 77.9%
Canada	313,979	326,082	↓ -3.7%	313,979	326,082	↓ -3.7%

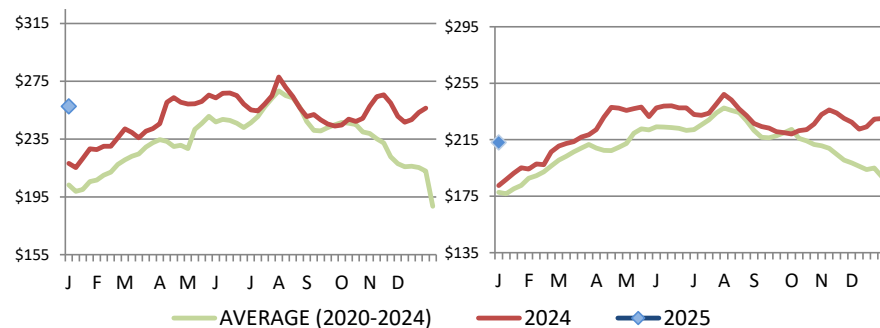
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,332	1,758	↑ 32.7%	2,332	1,758	↑ 32.7%
East	640	572	↑ 11.9%	640	572	↑ 11.9%
Canada	2,972	2,330	↑ 27.6%	2,972	2,330	↑ 27.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100

Exports

Canadian Pork Exports Metric tonnes

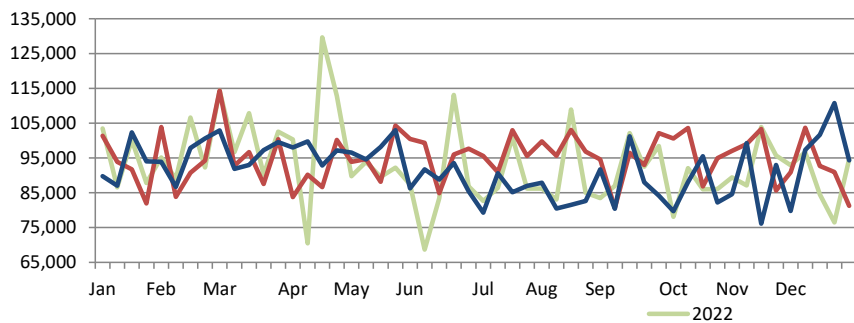
	Monthly		Chg	YTD Ending		Chg
	Nov-24	Nov-23		Nov-24	Nov-23	
	United States	35,320	37,331	↓ -5.4%	378,706	393,300
Japan	23,254	15,650	↑ 48.6%	263,948	167,384	↑ 57.7%
China	16,570	15,984	↑ 3.7%	186,813	218,812	↓ -14.6%
Mexico	19,033	16,326	↑ 16.6%	175,556	156,310	↑ 12.3%
Philippines	3,945	7,104	↓ -44.5%	96,272	101,231	↓ -4.9%
South Korea	5,007	4,415	↑ 13.4%	75,015	46,861	↑ 60.1%
Taiwan	3,524	4,038	↓ -12.7%	37,135	47,073	↓ -21.1%
Colombia	4,855	3,327	↑ 45.9%	24,631	19,938	↑ 23.5%
Malaysia	257	257	↓ -0.1%	11,472	4,115	-
Australia	579	1,189	↓ -51.3%	11,408	7,293	↑ 56.4%
EU - 27	9	161	↓ -94.3%	1,462	2,363	↓ -38.1%
Other	4,285	5,630	↓ -23.9%	62,583	60,017	↑ 4.3%
Total	116,636	111,414	↑ 4.7%	1,325,001	1,224,698	↑ 8.2%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Dec-24	30-Dec-23		28-Dec-24	30-Dec-23	
	Number of Head	94,283	81,266	↑ 16.0%	4,764,834	4,937,490



Source: USDA - APHIS

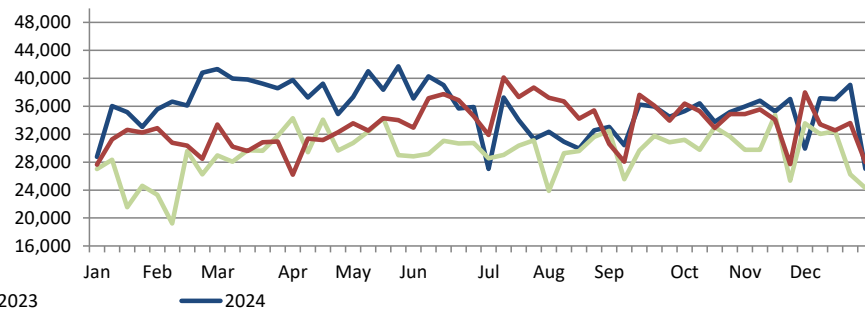
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-24	Nov-23		Nov-24	Nov-23	
	United States	164,492	157,901	↑ 4.2%	1,648,594	1,652,933
Japan	126,072	79,073	↑ 59.4%	1,382,994	797,023	↑ 73.5%
China	40,427	39,098	↑ 3.4%	428,273	521,984	↓ -18.0%
Mexico	48,872	40,191	↑ 21.6%	427,419	386,863	↑ 10.5%
Philippines	12,013	19,713	↓ -39.1%	260,876	285,189	↓ -8.5%
South Korea	25,239	19,443	↑ 29.8%	358,356	192,676	↑ 86.0%
Taiwan	13,963	12,727	↑ 9.7%	133,905	151,853	↓ -11.8%
Colombia	14,856	10,241	↑ 45.1%	73,912	58,772	↑ 25.8%
Malaysia	793	658	↑ 20.6%	34,192	11,923	-
Australia	1,857	4,424	↓ -58.0%	38,759	24,017	↑ 61.4%
EU - 27	60	659	↓ -90.9%	5,492	8,668	↓ -36.6%
Other	13,744	18,655	↓ -26.3%	199,835	172,862	↑ 15.6%
Total	462,388	402,784	↑ 14.8%	4,992,607	4,264,762	↑ 17.1%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Dec-24	30-Dec-23		28-Dec-24	30-Dec-23	
	Number of Head	29,059	27,989	↑ 3.8%	1,859,927	1,731,463



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	04-Jan-25	06-Jan-24		04-Jan-25	06-Jan-24	
**Fresh and Frozen Pork						
United States	1,974	2,451	↓ -19.5%	1,974	2,451	↓ -19.5%
Brazil	0	25	-	0	25	-
Germany	0	25	-	0	25	-
Denmark	0	310	-	0	310	-
Spain	0	0	-	0	0	-
Other	0	22	-	0	22	-
Total Fresh and Frozen	1,974	2,832	↓ -30.3%	1,974	2,832	↓ -30.3%

Source: CFIA

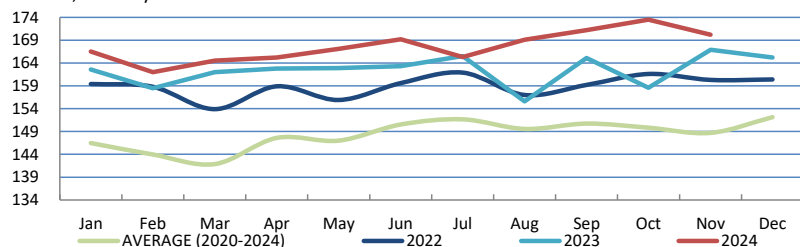
	Week Ending		Chg	YTD Ending		Chg
	04-Jan-25	06-Jan-24		04-Jan-25	06-Jan-24	
**Pork Processed						
United States	746	752	↓ -0.8%	746	752	↓ -0.8%
Austria	16	0	-	16	0	-
Italy	1	6	↓ -80.8%	1	6	↓ -80.8%
Other	0	50	↓ -99.4%	0	50	↓ -99.4%
Total Processed	763	809	↓ -5.6%	763	809	↓ -5.6%
Total Pork Fat	162	0	-	162	0	-
Total	2,899	3,640	↓ -20.4%	2,899	3,640	↓ -20.4%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

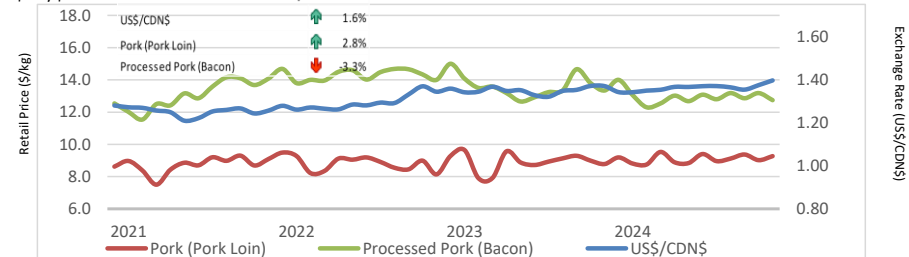
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	04-Jan-25	06-Jan-24		04-Jan-25	06-Jan-24	
Carcass	90.87	84.15	↑ 8.0%	90.87	84.15	↑ 8.0%
Loin	81.51	80.82	↑ 0.9%	81.51	80.82	↑ 0.9%
Butt	111.44	103.41	↑ 7.8%	111.44	103.41	↑ 7.8%
Pic	71.96	74.41	↓ -3.3%	71.96	74.41	↓ -3.3%
Rib	139.57	117.54	↑ 18.7%	139.57	117.54	↑ 18.7%
Ham	85.93	78.96	↑ 8.8%	85.93	78.96	↑ 8.8%
Belly	118.27	101.52	↑ 16.5%	118.27	101.52	↑ 16.5%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

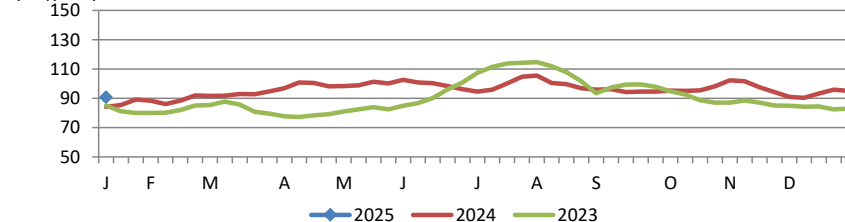
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	04-Jan-25	06-Jan-24		04-Jan-25	06-Jan-24	
Slaughter ('000 head)	2,288	2,369	↓ -3.4%	2,288	2,369	↓ -3.4%
Pork Production (mil. lbs)	496	518	↓ -4.3%	496	518	↓ -4.2%
Avg Dressed Weight (lbs)	217	219	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	04-Jan-25	06-Jan-24		04-Jan-25	06-Jan-24	
US - National	81.02	68.37	↑ 18.5%	81.02	68.37	↑ 18.5%
Eastern Cornbelt	81.80	68.86	↑ 18.8%	81.80	68.86	↑ 18.8%
Iowa Minnesota	80.96	68.35	↑ 18.4%	80.96	68.35	↑ 18.4%
Western Cornbelt	81.06	67.98	↑ 19.2%	81.06	67.98	↑ 19.2%

Total composite weighted average prices*

	04-Jan-25	06-Jan-24	Chg	04-Jan-25	06-Jan-24	Chg
Early Weaned Pigs	80.48	37.50	-	80.48	37.50	-
40 lb Feeder Pigs	95.33	44.68	-	95.33	44.68	-

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
Canada	27,587	29,599	↓ -6.8%	267,251	283,012	↓ -5.6%
Mexico	3,962	4,048	↓ -2.1%	34,311	35,803	↓ -4.2%
Denmark	2,868	3,625	↓ -20.9%	29,903	24,487	↑ 22.1%
Brazil	1,919	3,142	↓ -38.9%	26,705	18,447	↑ 44.8%
Italy	2,706	2,655	↑ 1.9%	20,418	19,390	↑ 5.3%
Other	4,014	5,976	↓ -32.8%	55,602	48,339	↑ 15.0%
Total	43,057	49,046	↓ -12.2%	434,190	429,477	↑ 1.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
Mexico	102,024	106,758	↓ -4.4%	989,966	945,416	↑ 4.7%
Japan	36,306	34,618	↑ 4.9%	404,841	411,807	↓ -1.7%
South Korea	15,761	19,331	↓ -18.5%	254,115	210,438	↑ 20.8%
Canada	17,855	20,789	↓ -14.1%	195,321	207,716	↓ -6.0%
China	23,708	15,074	↑ 57.3%	165,907	203,795	↓ -18.6%
Other	68,702	63,258	↑ 8.6%	632,429	548,683	↑ 15.3%
Total	264,355	259,828	↑ 1.7%	2,642,579	2,527,855	↑ 4.5%

Source: USDA, Economic Research Service

For more information, please contact

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