



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending November 30, 2024

| Federally Inspected Slaughter (head) | West | | | East | | | CANADA | | |
|---|------------------|------------------|-------------|----------------|----------------|--------------|------------------|------------------|-------------|
| | 2024 | 2023 | % chg | 2024 | 2023 | % chg | 2024 | 2023 | % chg |
| Steers | 1,167,056 | 1,157,245 | 1 % | 344,368 | 377,748 | -9 % | 1,511,424 | 1,534,993 | -2 % |
| Heifers | 775,520 | 798,406 | -3 % | 95,310 | 101,984 | -7 % | 870,830 | 900,390 | -3 % |
| Cows | 282,723 | 346,195 | -18 % | 85,963 | 113,217 | -24 % | 368,686 | 459,412 | -20 % |
| Bulls | 14,623 | 16,697 | -12 % | 1,212 | 1,943 | -38 % | 15,835 | 18,640 | -15 % |
| Total YTD | 2,239,922 | 2,318,543 | -3 % | 526,853 | 594,892 | -11 % | 2,766,775 | 2,913,435 | -5 % |
| Total Jan. - Dec. 2023 | | 2,503,981 | | | 640,590 | | | 3,144,571 | |
| Carcass Weight (lbs) | | | | | | | | | |
| Steers | 939 | 912 | 3 % | 972 | 953 | 2 % | 946 | 922 | 3 % |
| Heifers | 851 | 839 | 2 % | 854 | 837 | 2 % | 852 | 838 | 2 % |
| Cows | 808 | 759 | 6 % | 654 | 668 | -2 % | 772 | 737 | 5 % |
| Bulls | 994 | 965 | 3 % | 873 | 896 | -3 % | 985 | 958 | 3 % |

Source: Canadian Beef Grading Agency (CBGA)

| Beef Output (tonnes) | | | | | | | | | |
|-------------------------------|----------------|----------------|------------|----------------|----------------|-------------|------------------|------------------|-------------|
| Fed | 796,352 | 782,491 | 2 % | 188,748 | 201,991 | -7 % | 985,100 | 984,481 | 0 % |
| Non-Fed | 110,226 | 126,546 | -13 % | 25,963 | 35,086 | -26 % | 136,189 | 161,632 | -16 % |
| Total | 906,578 | 909,036 | 0 % | 214,712 | 237,076 | -9 % | 1,121,289 | 1,146,113 | -2 % |
| Total Jan. - Dec. 2023 | | 980,904 | | | 255,102 | | | 1,236,006 | |

| Imports For the period Jan. 1 - Oct. 31, 2024 | | | | Imports For the period Jan. 1 - Nov. 30, 2024 | | | |
|---|----------------|----------------|------------|---|----------------|----------------|------------|
| Live Cattle from U.S. | | | | Beef & Veal Imports | | | |
| (head) | 2024 | 2023 | % chg | (tonnes) | 2024 | 2023 | % chg |
| pure bred | 3,458 | 8,119 | -57 % | United States of America | 91,644 | 97,513 | -6 % |
| non pure bred | 266,876 | 244,406 | 9 % | Australia | 26,555 | 17,708 | 50 % |
| Total | 270,334 | 252,525 | 7 % | New Zealand | 23,558 | 16,818 | 40 % |
| | | | | Uruguay | 9,286 | 9,094 | 2 % |
| | | | | Mexico | 10,807 | 10,697 | 1 % |
| | | | | Brazil | 5,678 | 6,653 | -15 % |
| | | | | Others | 20,260 | 13,948 | 45 % |
| | | | | Total | 187,788 | 172,431 | 9 % |

Source: Statistics Canada

| Exports For the period Jan. 1 - Nov. 23, 2024 | | | | Fresh, chilled & frozen (H.S. 0201, 0202) | | | |
|---|----------------|----------------|------------|---|--------|--------|-------|
| Live Cattle to U.S. | | | | Non-CUSMA Beef/Veal total (exc. EU-27) | | | |
| (head) | 2024 | 2023 | % chg | EU-27 (Beef/Veal total) | 2024 | 2023 | % chg |
| slaughter steers, heifers, cows | 524,664 | 448,411 | 17 % | | 69,776 | 49,210 | 42 % |
| feeder cattle & calves | 141,619 | 163,098 | -13 % | | 12,568 | 11,483 | 9 % |
| bulls | 28,439 | 35,286 | -19 % | | | | |
| others | 13,929 | 13,795 | 1 % | | | | |
| Total | 708,651 | 660,590 | 7 % | | | | |

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

| Exports For the period Jan. 1 - Oct. 31, 2024 | | | | | | | |
|---|---------------|----------------|----------------|-----------------|----------------|----------------|--------------|
| Beef & Veal Exports to U.S. | | | | | | | |
| (tonnes) | Fresh Bone-In | Fresh Boneless | Frozen Bone-In | Frozen Boneless | 2024 | 2023 | % chg |
| Carcasses and Half-Carcasses | 2,807 | N/A | 0 | N/A | 2,807 | 3,128 | -10 % |
| Primal Cuts | 26,425 | 237,374 | 1,436 | 15,778 | 281,012 | 277,643 | 1 % |
| Chuck | 8,000 | 55,250 | 0 | 190 | 63,440 | 58,824 | 8 % |
| Loin | 2,965 | 30,481 | 0 | 516 | 33,962 | 33,357 | 2 % |
| Brisket | 0 | 16,870 | 0 | 0 | 16,870 | 15,771 | 7 % |
| Flank and Plate | 1,296 | 12,029 | 0 | 994 | 14,319 | 17,801 | -20 % |
| Hip | 634 | 17,372 | 0 | 3 | 18,009 | 20,122 | -10 % |
| Rib | 11,181 | 14,125 | 49 | 123 | 25,479 | 22,720 | 12 % |
| Others | 2,348 | 91,248 | 1,386 | 13,951 | 108,933 | 109,048 | 0 % |
| Offals | N/A | N/A | N/A | N/A | 19,369 | 17,176 | 13 % |
| Processed | N/A | N/A | N/A | N/A | 4,853 | 6,270 | -23 % |
| Total | 29,232 | 237,374 | 1,436 | 15,778 | 308,042 | 304,216 | 1 % |

Source: Statistics Canada

| Beef & Veal Exports For the period Jan. 1 - Oct. 31, 2024 | | | | | | | | | |
|---|-----------------------------------|----------------|------------|------------------|------------------|-------------|----------------------------|---------------|---------------|
| | Exports to All Countries (tonnes) | | | | | | Exports to E.U-27 (tonnes) | | |
| | 2024 | 2023 | % chg | 2024 | 2023 | % chg | 2024 | 2023 | % chg |
| United States of America | 308,042 | 304,216 | 1 % | 3,106,362 | 3,241,464 | -4 % | Italy | 402 | 360 |
| Japan | 37,145 | 38,213 | -3 % | 307,744 | 293,648 | 5 % | Belgium | 83 | 182 |
| Mexico | 24,552 | 26,432 | -7 % | 224,091 | 231,883 | -3 % | Netherlands | 109 | 561 |
| Korea, South | 12,313 | 11,499 | 7 % | 124,781 | 94,976 | 31 % | France | 12 | 13 |
| Viet Nam | 10,818 | 10,281 | 5 % | 99,364 | 65,894 | 51 % | Poland | 0 | 24 |
| Hong Kong | 2,663 | 4,078 | -35 % | 30,024 | 43,860 | -32 % | Germany | 0 | 18 |
| Colombia | 2,201 | 322 | 584 % | 11,295 | 337 | | Spain | 0 | 7 |
| Philippines | 1,603 | 1,681 | -5 % | 10,796 | 6,113 | 77 % | Luxembourg | 0 | 0 |
| Taiwan | 1,142 | 849 | 35 % | 13,211 | 8,134 | 62 % | Total | 606 | 1,165 |
| Others | 8,952 | 8,877 | 1 % | 57,131 | 59,588 | -4 % | Total ('000 \$ CDN) | 12,491 | 21,183 |
| Total | 409,431 | 406,447 | 1 % | 3,984,798 | 4,045,897 | -2 % | | | |
| Cattle Hides & Skins Exports (Number '000) | 2,604 | 2,996 | -13 % | 121,522 | 148,295 | -18 % | | | |

Source: Statistics Canada

UNITED STATES

Year to Date for the Week Ending November 23, 2024

| | Weekly | 2024 | 2023 | % chg | Weekly | 2024 | 2023 | % chg |
|--|------------------|-------------------|-------------------|--------------|--|-------------------|-------------------|--------------|
| Slaughter ('000 head) | | | | | Carcass Weight (lbs) | | | |
| Steers | 310.9 | 13,741.0 | 13,644.2 | 1 % | Steers | 952 | 904 | 3 % |
| Heifers | 204.7 | 8,980.3 | 9,096.0 | -1 % | Heifers | 861 | 826 | 2 % |
| Cows | 109.3 | 5,050.2 | 5,925.9 | -15 % | Cows | 630 | 627 | 2 % |
| Bulls | 10.4 | 444.8 | 487.2 | -9 % | Bulls | 885 | 871 | 3 % |
| Total | 635.3 | 28,216.2 | 29,153.2 | -3 % | | | | |
| Total Jan. - Dec. 2023 | | | 32,864.8 | | | | | |
| Beef Output (tonnes) | | | | | National Summary of Beef Graded | | | |
| Fed | | 9,231,525 | 9,004,532 | 3 % | | 2023 | 2022 | |
| Non-Fed | | 1,647,495 | 1,878,974 | -12 % | September 2024 | (Oct'22-Sept'23) | (Oct'21-Sept'22) | |
| Total | | 10,879,020 | 10,883,506 | 0 % | Prime | 10.4 % | 9.3 % | 9.4 % |
| Total Jan. - Dec. 2023 | | | 12,304,072 | | Choice | 75.1 % | 75.3 % | 75.0 % |
| | | | | | Select | 14.3 % | 15.2 % | 15.3 % |
| | | | | | Cattle Slaughter for the Week Ending 2024-11-23 | | | |
| For the period | Oct. 2024 | 2024 | 2023 | % chg | | 2024 | 2023 | % chg |
| U.S. Beef and Veal Imports (carcass weight, tonnes) | | | | | Canada | 65,642 | 67,417 | -3 % |
| Canada | | 379,001 | 374,126 | 1 % | US | 635,308 | 534,488 | 19 % |
| Australia | | 394,662 | 232,998 | 69 % | Total Canada & US | 700,950 | 601,905 | 16 % |
| Brazil | | 271,782 | 178,765 | 52 % | Cattle Slaughter Year to Date | | | |
| Others | | 692,554 | 633,042 | 9 % | Canada | 2,706,143 | 2,855,465 | -5 % |
| Total | | 1,738,000 | 1,418,931 | 22 % | US | 28,216,212 | 29,153,238 | -3 % |
| U.S. Beef and Veal Exports (carcass weight, tonnes) | | | | | Total Canada & US | 30,922,355 | 32,008,703 | -3 % |
| Canada | | 95,964 | 103,420 | -7 % | US Live Cattle Imports | | | |
| Japan | | 246,302 | 246,311 | 0 % | Mexico - Feeder 1 Jan.-Nov 30 2024 | 1,242,777 | 1,082,978 | 15 % |
| South Korea | | 231,650 | 254,122 | -9 % | Canada 1 Jan.-Nov. 23 2024 | 708,651 | 660,590 | 7 % |
| Others | | 556,159 | 556,543 | 0 % | | | | |
| Total | | 1,130,076 | 1,160,397 | -3 % | | | | |

Canada and United States Beef and Veal Tariff Rate Quota Summary

| US Beef and Veal Tariff Rate Quota (TRQ) Summary | | | | | | | | |
|--|-------------------|------------------|--------------|---|---|-----------------------------|---------------|---------------|
| For the period | 2024 | | 2023 | | % chg in tonnes entered from 2023 to 2024 | | | |
| 1 Jan.-Dec. 31 2024 | Quota level | Tonnes entered | % filled | Tonnes entered | % filled | | | |
| Australia | 378,214 | 324,880 | 86 % | 193,461 | 51 % | 68 % | | |
| New Zealand | 213,402 | 168,636 | 79 % | 159,100 | 75 % | 6 % | | |
| Argentina | 20,000 | 19,194 | 96 % | 18,448 | 92 % | 4 % | | |
| Uruguay | 20,000 | 17,579 | 88 % | 17,937 | 90 % | -2 % | | |
| Others | 65,005 | 65,005 | 100 % | 65,005 | 100 % | 0 % | | |
| Total TRQ | 696,621 | 595,295 | 85 % | 453,955 | 65 % | 31 % | | |
| TRQ (Australia, N. Z.) | 591,616 | 493,517 | 83 % | 352,561 | 60 % | 40 % | | |
| Canada | no limit | | | | | | | |
| Mexico | no limit | | | | | | | |
| Canadian Beef and Veal Import Permits by Country | | | | Canadian Beef and Veal Import Permits by Type of Meat | | | | |
| For the period | 2024 | | 2023 | | 2024 | | 2023 | |
| 1 Jan.-Nov. 30 2024 | 2024 | 2023 | % chg | | (tonnes) | | Total | Total (%) |
| Global quota (tonnes) | 76,409 | 76,409 | 0 % | Argentina | Grinding Beef | Cuts | 923 | 2 % |
| Supp. Quota Authorized | - | - | - | Australia | 7,385 | 4,521 | 11,906 | 30 % |
| Total quota | 76,409 | 76,409 | 0 % | Ireland | 0 | 0 | 0 | 0 % |
| | | | | Brazil | 537 | 2,656 | 3,194 | 8 % |
| | | | | Japan | 0 | 0 | 0 | 0 % |
| | | | | Netherlands | 0 | 0 | 0 | 0 % |
| | | | | New Zealand | 7,512 | 5,238 | 12,750 | 32 % |
| | | | | Spain | 0 | 0 | 0 | 0 % |
| | | | | Paraguay | 0 | 508 | 508 | 1 % |
| | | | | Uruguay | 6,063 | 4,904 | 10,968 | 27 % |
| | | | | Total | 21,559 | 18,690 | 40,249 | 100 % |
| YTD Permits allocated as of: | 11/30/2024 | 12/1/2023 | % chg | For the period 1 Jan.-Nov. 30 2024 | | | | |
| Argentina | 923 | 19 | -100 % | Grinding Beef | | Percentage of Total Imports | | |
| Australia (35,000 mt) | 11,906 | 13,248 | -10 % | 2024 | 2023 | 2024 | 2023 | |
| Ireland | 0 | 0 | - | Argentina | 0.2 % | 0.0 % | 2.1 % | 0.1 % |
| Brazil | 3,194 | 3,455 | - | Australia | 18.3 % | 24.5 % | 11.2 % | 13.9 % |
| Japan | 0 | 29 | -100 % | Ireland | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Netherlands | 0 | 0 | - | Brazil | 1.3 % | 5.0 % | 6.6 % | 5.0 % |
| New Zealand | 12,750 | 9,259 | 38 % | Japan | 0.0 % | 0.0 % | 0.0 % | 0.1 % |
| Spain | 0 | 0 | - | Netherlands | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Paraguay | 508 | 0 | - | New Zealand | 18.7 % | 16.5 % | 13.0 % | 10.3 % |
| Uruguay | 10,968 | 8,432 | 30 % | Spain | 0.0 % | 0.0 % | 0.0 % | 0.0 % |
| Total | 40,249 | 34,443 | 17 % | Paraguay | 0.0 % | 0.0 % | 1.3 % | 0.0 % |
| | | | | Uruguay | 15.1 % | 17.5 % | 12.2 % | 7.0 % |
| | | | | Total | 53.6 % | 63.6 % | 46.4 % | 36.4 % |

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending November 30, 2024

| | Fed Slaughter (head) | | | | Non-fed Slaughter (head) | | | | Total Canada |
|-----------------------|----------------------|----------------|------------------|---------------|--------------------------|----------------|----------------|---------------|------------------|
| | West | East | Canada | Weekly Avg. | West | East | Canada | Weekly Avg. | |
| 2024-11-30 | 40,570 | 10,852 | 51,422 | | 6,941 | 2,269 | 9,210 | | 60,632 |
| November 2024 | 167,359 | 43,188 | 210,547 | 52,637 | 26,153 | 8,693 | 34,846 | 8,712 | 245,393 |
| October 2024 | 157,455 | 40,957 | 198,412 | 49,603 | 21,098 | 7,477 | 28,575 | 7,144 | 226,987 |
| September 2024 | 167,411 | 41,202 | 208,613 | 52,153 | 21,164 | 6,506 | 27,670 | 6,918 | 236,283 |
| August 2024 | 206,312 | 49,668 | 255,980 | 51,196 | 23,883 | 8,044 | 31,927 | 6,385 | 287,907 |
| July 2024 | 165,385 | 36,293 | 201,678 | 50,420 | 19,812 | 4,355 | 24,167 | 6,042 | 225,845 |
| June 2024 | 199,808 | 15,547 | 215,355 | 43,071 | 26,630 | 5,086 | 31,716 | 6,343 | 247,071 |
| May 2024 | 151,600 | 48,981 | 200,581 | 50,145 | 21,312 | 7,391 | 28,703 | 7,176 | 229,284 |
| April 2024 | 158,257 | 39,904 | 198,161 | 49,540 | 25,390 | 8,508 | 33,898 | 8,475 | 232,059 |
| March 2024 | 202,751 | 49,648 | 252,399 | 50,480 | 38,419 | 10,857 | 49,276 | 9,855 | 301,675 |
| February 2024 | 159,142 | 37,518 | 196,660 | 49,165 | 34,898 | 10,113 | 45,011 | 11,253 | 241,671 |
| January 2024 | 167,762 | 39,459 | 207,221 | 51,805 | 32,926 | 10,073 | 42,999 | 10,750 | 250,220 |
| December 2023 | 195,586 | 45,708 | 241,294 | 48,259 | 44,555 | 13,763 | 58,318 | 11,664 | 299,612 |
| November 2023 | 170,047 | 43,429 | 213,476 | 53,369 | 40,041 | 10,425 | 50,466 | 12,617 | 263,942 |
| October 2023 | 161,610 | 40,216 | 201,826 | 50,457 | 32,066 | 9,523 | 41,589 | 10,397 | 243,415 |
| September 2023 | 222,369 | 50,252 | 272,621 | 54,524 | 35,451 | 11,945 | 47,396 | 9,479 | 320,017 |
| August 2023 | 161,420 | 37,469 | 198,889 | 49,722 | 25,756 | 9,395 | 35,151 | 8,788 | 234,040 |
| July 2023 | 165,842 | 37,879 | 203,721 | 50,930 | 26,883 | 8,924 | 35,807 | 8,952 | 239,528 |
| June 2023 | 195,121 | 47,894 | 243,015 | 48,603 | 32,963 | 11,654 | 44,617 | 8,923 | 287,632 |
| May 2023 | 150,910 | 40,871 | 191,781 | 47,945 | 24,481 | 8,684 | 33,165 | 8,291 | 224,946 |
| April 2023 | 155,915 | 37,310 | 193,225 | 48,306 | 25,343 | 8,716 | 34,059 | 8,515 | 227,284 |
| March 2023 | 209,578 | 51,769 | 261,347 | 52,269 | 37,349 | 12,245 | 49,594 | 9,919 | 310,941 |
| February 2023 | 163,925 | 39,751 | 203,676 | 50,919 | 35,092 | 9,726 | 44,818 | 11,205 | 248,494 |
| January 2023 | 163,832 | 42,482 | 206,314 | 51,579 | 37,686 | 1,977 | 39,663 | 9,916 | 245,977 |
| December 2022 | 192,056 | 47,845 | 239,901 | 47,980 | 46,254 | 13,515 | 59,769 | 11,954 | 299,670 |
| November 2022 | 169,519 | 46,037 | 215,556 | 43,111 | 35,087 | 9,763 | 44,850 | 11,213 | 260,406 |
| October 2022 | 172,941 | 44,135 | 217,076 | 54,269 | 27,365 | 8,735 | 36,100 | 9,025 | 253,176 |
| September 2022 | 225,911 | 56,401 | 282,312 | 56,462 | 28,906 | 10,262 | 39,168 | 7,834 | 321,480 |
| August 2022 | 176,913 | 42,970 | 219,883 | 54,971 | 22,466 | 7,543 | 30,009 | 7,502 | 249,892 |
| July 2022 | 182,435 | 42,139 | 224,574 | 56,144 | 26,112 | 8,715 | 34,827 | 8,707 | 259,401 |
| June 2022 | 215,454 | 47,727 | 265,937 | 53,187 | 32,265 | 10,909 | 43,174 | 8,635 | 309,111 |
| May 2022 | 173,081 | 44,704 | 217,785 | 54,446 | 25,544 | 8,801 | 34,345 | 8,586 | 252,130 |
| April 2022 | 171,663 | 44,568 | 216,231 | 54,058 | 26,706 | 8,155 | 34,861 | 8,715 | 251,092 |
| March 2022 | 222,239 | 58,239 | 280,478 | 56,096 | 33,995 | 12,129 | 46,124 | 9,225 | 326,602 |
| February 2022 | 168,509 | 44,014 | 212,523 | 53,131 | 30,256 | 10,946 | 41,202 | 10,301 | 253,725 |
| YTD Total 2024 | 1,943,812 | 453,217 | 2,378,367 | 49,549 | 298,626 | 89,372 | 388,408 | 8,092 | 2,766,775 |
| Total 2023 | 2,143,515 | 520,439 | 2,654,943 | 51,057 | 407,506 | 129,453 | 536,959 | 10,326 | 3,191,902 |

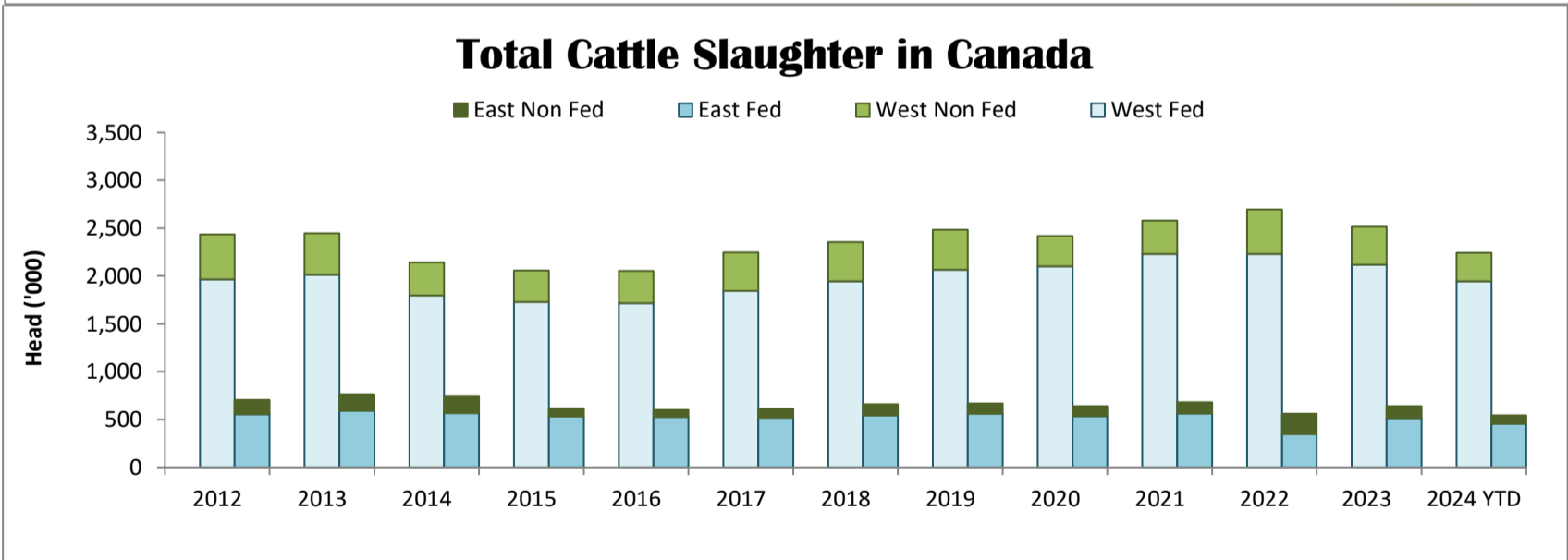
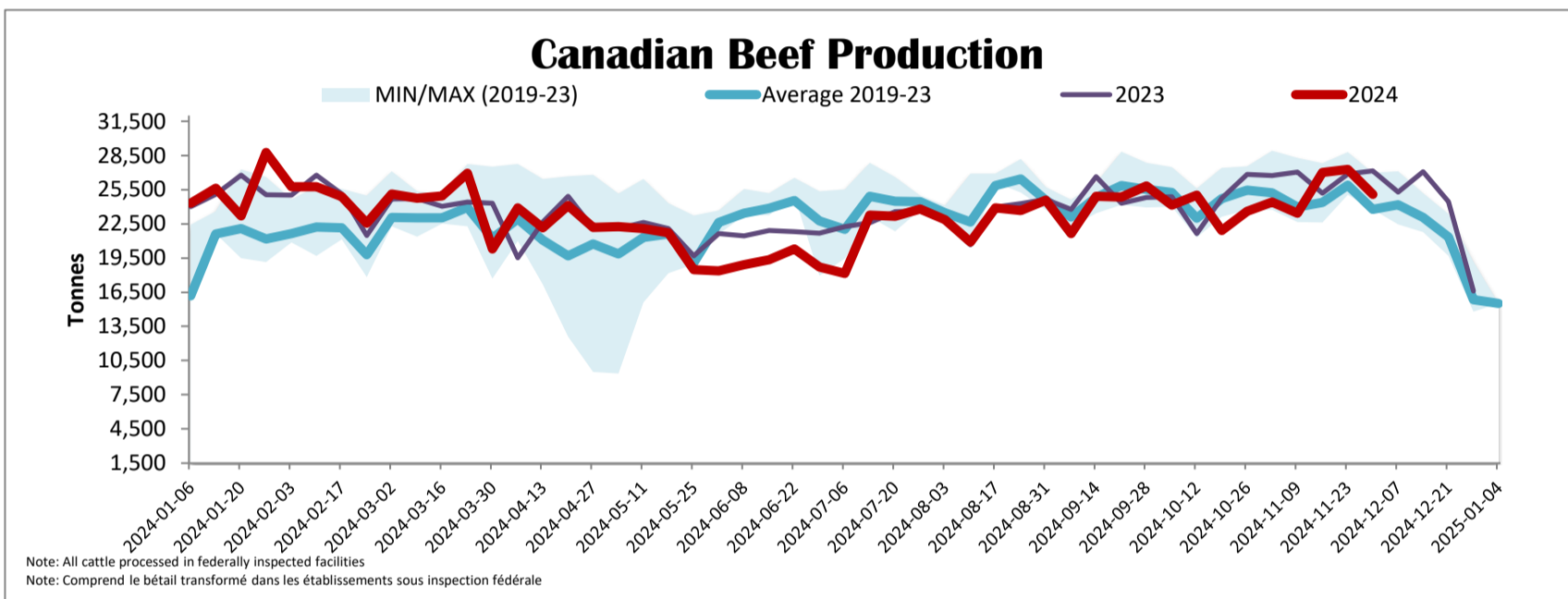
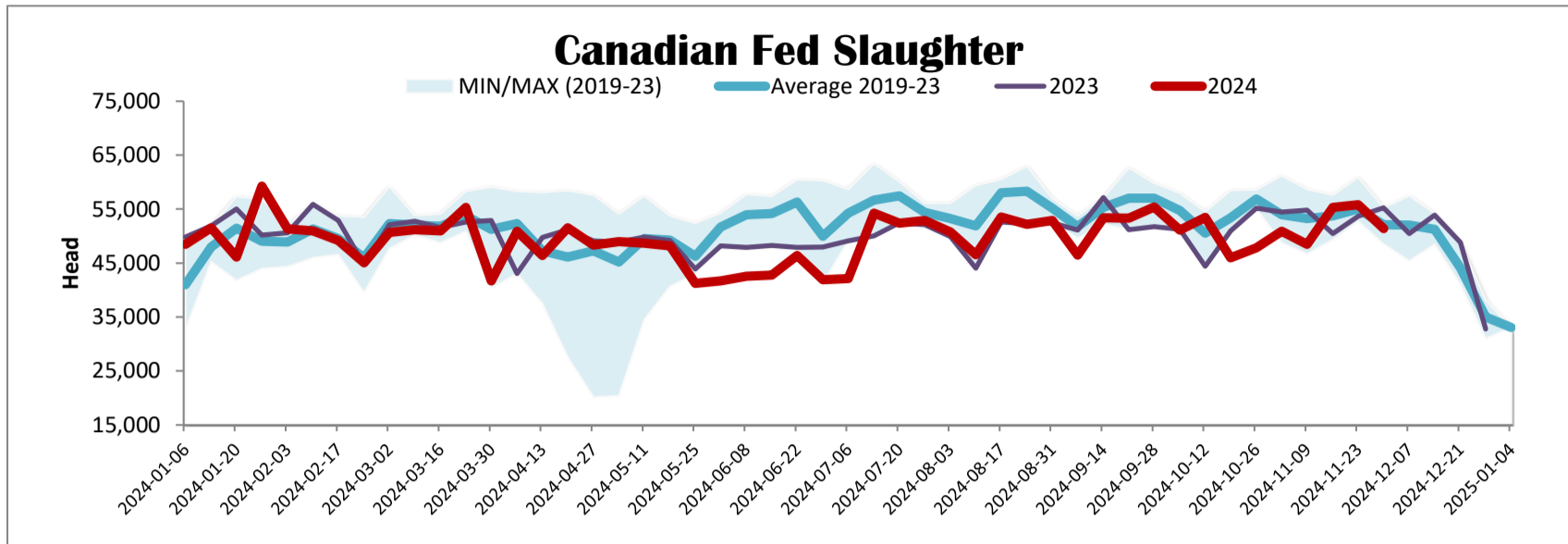
Grading

| | Weekly Totals | | | | November 30, 2024 | | | |
|-------------|---------------|---------|---------|---------|-------------------|---------|-------------|-----------------|
| | West | % total | East | % total | Canada 2024 | % total | Canada 2023 | % chg '23 - '24 |
| A - Prime | 1,789 | 4.4 % | 912 | 8.4 % | 2,701 | 5.3 % | 3,112 | -13.2% |
| AAA | 31,565 | 77.9 % | 7,264 | 67.0 % | 38,829 | 75.6 % | 40,475 | -4.1% |
| AA | 6,549 | 16.2 % | 2,302 | 21.2 % | 8,851 | 17.2 % | 9,832 | -10.0% |
| A | 214 | 0.5 % | 181 | 1.7 % | 395 | 0.8 % | 380 | 3.9% |
| B1, 2, 3, 4 | 417 | 1.0 % | 178 | 1.6 % | 595 | 1.2 % | 805 | -26.1% |
| | Year-to-date | | | | | | | |
| | West | % total | East | % total | Canada 2024 | % total | Canada 2023 | % chg '23 - '24 |
| A - Prime | 107,833 | 5.1 % | 33,315 | 6.8 % | 141,148 | 5.4 % | 112,000 | 26.0 % |
| AAA | 1,545,318 | 72.8 % | 325,162 | 66.0 % | 1,870,480 | 71.6 % | 1,642,766 | 13.9 % |
| AA | 424,584 | 20.0 % | 117,367 | 23.8 % | 541,951 | 20.7 % | 592,525 | -8.5 % |
| A | 14,899 | 0.7 % | 7,584 | 1.5 % | 22,483 | 0.9 % | 24,046 | -6.5 % |
| B1, 2, 3, 4 | 28,899 | 1.4 % | 8,912 | 1.8 % | 37,811 | 1.4 % | 35,319 | 7.1 % |

Source: CBGA

Year to Date for the Week Ending November 30, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)