



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending November 23, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	1,142,157	1,129,813	1 %	335,935	369,197	-9 %	1,478,092	1,499,010	-1 %
Heifers	759,849	780,955	-3 %	92,891	100,168	-7 %	852,740	881,123	-3 %
Cows	276,000	337,519	-18 %	83,723	110,569	-24 %	359,723	448,088	-20 %
Bulls	14,405	16,360	-12 %	1,183	1,873	-37 %	15,588	18,233	-15 %
Total YTD	2,192,411	2,264,647	-3 %	513,732	581,807	-12 %	2,706,143	2,846,454	-5 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	938	911	3 %	972	953	2 %	946	921	3 %
Heifers	851	838	2 %	855	837	2 %	851	838	2 %
Cows	809	760	6 %	653	668	-2 %	772	737	5 %
Bulls	994	965	3 %	876	888	-1 %	985	957	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	779,268	763,721	2 %	184,138	197,626	-7 %	963,406	961,347	0 %
Non-Fed	107,776	123,515	-13 %	25,269	34,257	-26 %	133,045	157,772	-16 %
Total	887,044	887,237	0 %	209,407	231,883	-10 %	1,096,451	1,119,119	-2 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Sep. 30, 2024				Imports For the period Jan. 1 - Nov. 23, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2024	2023	% chg
pure bred	3,230	7,732	-58 %	United States of America	91,056	95,541	-5 %
non pure bred	235,911	207,262	14 %	Australia	26,410	16,898	56 %
Total	239,141	214,994	11 %	New Zealand	23,401	16,313	43 %
				Uruguay	9,260	8,885	4 %
				Mexico	10,789	10,466	3 %
				Brazil	5,678	6,407	-11 %
				Others	20,260	13,699	48 %
				Total	186,855	168,209	11 %

Source: Statistics Canada

Exports For the period Jan. 1 - Nov. 16, 2024			
Live Cattle to U.S.			
(head)	2024	2023	% chg
slaughter steers, heifers, cows	509,893	437,496	17 %
feeder cattle & calves	139,535	160,077	-13 %
bulls	27,772	34,631	-20 %
others	13,402	13,579	-1 %
Total	690,602	645,783	7 %

Source: USDA - APHIS

Fresh, chilled & frozen (H.S. 0201, 0202)			
Non-CUSMA Beef/Veal total (exc. EU-27)	69,465	47,312	47 %
EU-27 (Beef/Veal total)	12,568	11,378	10 %

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Sep. 30, 2024							
Exports Beef & Veal Exports to U.S.							
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	2,419	N/A	0	N/A	2,419	2,775	-13 %
Primal Cuts	23,787	212,632	1,277	14,164	251,860	245,298	3 %
Chuck	7,279	49,280	0	79	56,639	51,982	9 %
Loin	2,828	27,083	0	449	30,359	29,821	2 %
Brisket	0	15,040	0	0	15,040	13,937	8 %
F flank and Plate	1,233	10,639	0	878	12,750	15,783	-19 %
Hip	525	15,785	0	3	16,313	17,585	-7 %
Rib	9,883	12,636	49	123	22,692	19,532	16 %
Others	2,038	82,169	1,228	12,633	98,068	96,657	1 %
Offals	N/A	N/A	N/A	N/A	17,265	15,198	14 %
Processed	N/A	N/A	N/A	N/A	4,184	5,567	-25 %
Total	26,206	212,632	1,277	14,164	275,728	268,838	3 %

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Sep. 30, 2024									
	Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023	
United States of America	275,728	268,838	3 %	2,759,250	2,846,740	-3 %	Italy	348	315
Japan	34,407	34,750	-1 %	283,833	264,375	7 %	Belgium	83	176
Mexico	22,620	24,124	-6 %	209,153	210,849	-1 %	Netherlands	95	533
Korea, South	11,274	10,429	8 %	113,885	84,006	36 %	France	11	12
Viet Nam	8,480	9,485	-11 %	77,091	60,463	28 %	Poland	0	24
Hong Kong	2,259	3,715	-39 %	25,537	39,381	-35 %	Germany	0	18
Colombia	1,840	297	520 %	9,817	309		Spain	0	7
Philippines	1,533	1,442	6 %	10,248	5,001	105 %	Luxembourg	0	0
Taiwan	1,052	849	24 %	11,801	8,134	45 %	Total	537	1,087
Others	8,383	7,993	5 %	52,823	54,701	-3 %	Total ('000 \$ CDN)	10,785	19,462
Total	367,576	361,923	2 %	3,553,438	3,573,959	-1 %			
Cattle Hides & Skins Exports (Number '000)	2,353	2,698	-13 %	110,176	132,550	-17 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending November 16, 2024

	Weekly	2024	2023	% chg	Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)			
Steers	288.1	13,430.1	13,396.5	0 %	Steers	956	928	3 %
Heifers	198.9	8,775.5	8,927.6	-2 %	Heifers	866	845	2 %
Cows	111.5	4,940.9	5,816.1	-15 %	Cows	628	640	2 %
Bulls	10.3	434.4	478.6	-9 %	Bulls	887	901	3 %
Total	608.8	27,580.9	28,618.8	-4 %				
Total Jan. - Dec. 2023			32,864.8					
Beef Output (tonnes)					National Summary of Beef Graded			
Fed		9,017,311	8,833,667	2 %		2023	2022	
Non-Fed		1,612,095	1,844,574	-13 %	September 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		10,629,406	10,678,242	0 %	Prime	10.4 %	9.3 %	9.4 %
Total Jan. - Dec. 2023			12,304,072		Choice	75.1 %	75.3 %	75.0 %
					Select	14.3 %	15.2 %	15.3 %
					Cattle Slaughter for the Week Ending		2024-11-16	
For the period	Sep. 2024	2024	2023	% chg		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	64,582	62,461	3 %
Canada		339,470	330,565	3 %	US	608,810	639,367	-5 %
Brazil		246,409	170,012	45 %	Total Canada & US	673,392	701,828	-4 %
Australia		338,742	201,160	68 %	Cattle Slaughter Year to Date			
Others		625,570	578,255	8 %	Canada	2,637,891	2,788,048	-5 %
Total		1,550,192	1,279,991	21 %	US	27,580,904	28,618,750	-4 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US	30,218,795	31,406,798	-4 %
Canada		88,413	93,526	-5 %	US Live Cattle Imports			
Japan		226,166	224,914	1 %	Mexico - Feeder 1 Jan.-Nov 23 2024	1,229,957	1,071,141	15 %
South Korea		207,883	231,768	-10 %	Canada 1 Jan.-Nov. 16 2024	690,602	645,783	7 %
Others		498,246	500,536	0 %				
Total		1,020,708	1,050,744	-3 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2024	2023		% chg in tonnes entered from 2023 to 2024				
1 Jan.-Dec. 31 2024		Tonnes entered	% filled	Tonnes entered	% filled			
	Quota level							
Australia	378,214	313,093	83 %	187,492	50 %	67 %		
New Zealand	213,402	166,781	78 %	157,073	74 %	6 %		
Argentina	20,000	18,968	95 %	18,199	91 %	4 %		
Uruguay	20,000	17,177	86 %	17,703	89 %	-3 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	581,023	83 %	445,476	64 %	30 %		
TRQ (Australia, N. Z.)	591,616	479,874	81 %	344,565	58 %	39 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat				
For the period 1 Jan.-Nov. 23 2024				(tonnes)				
	2024	2023	% chg	2024		2023		Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef	Cuts	Total		
Supp. Quota Authorized	-	-	-	Argentina	61	862	923	2 %
Total quota	76,409	76,409	0 %	Australia	7,274	4,456	11,730	30 %
				Ireland	0	0	0	0 %
YTD Permits allocated as of:				Brazil	537	2,631	3,169	8 %
	11/23/2024	11/24/2023	% chg	Japan	0	0	0	0 %
Argentina	923	19	-100 %	Netherlands	0	0	0	0 %
Australia (35,000 mt)	11,730	13,248	-11 %	New Zealand	7,436	5,205	12,641	32 %
Ireland	0	0	-	Spain	0	0	0	0 %
Brazil	3,169	3,455	-	United Kingdom	0	0	0	0 %
Japan	0	29	-100 %	Uruguay	6,063	4,904	10,968	28 %
Netherlands	0	0	-	Total	21,372	18,058	39,429	100 %
New Zealand	12,641	9,259	37 %					
Spain	0	0	-	For the period 1 Jan.-Nov. 23 2024		Percentage of Total Imports		
United Kingdom	0	0	-	Grinding Beef		Cuts		
Uruguay	10,968	8,432	30 %	2024	2023	2024	2023	
Total	39,429	34,443	14 %	Argentina	0.2 %	0.0 %	2.2 %	0.1 %
				Australia	18.4 %	24.5 %	11.3 %	13.9 %
Over quota tariff rate : 26.5 %				Ireland	0.0 %	0.0 %	0.0 %	0.0 %
				Brazil	1.4 %	5.0 %	6.7 %	5.0 %
				Japan	0.0 %	0.0 %	0.0 %	0.1 %
				Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
				New Zealand	18.9 %	16.5 %	13.2 %	10.3 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.0 %	0.0 %	0.0 %
				Uruguay	15.4 %	17.5 %	12.4 %	7.0 %
				Total	54.2 %	63.6 %	45.8 %	36.4 %

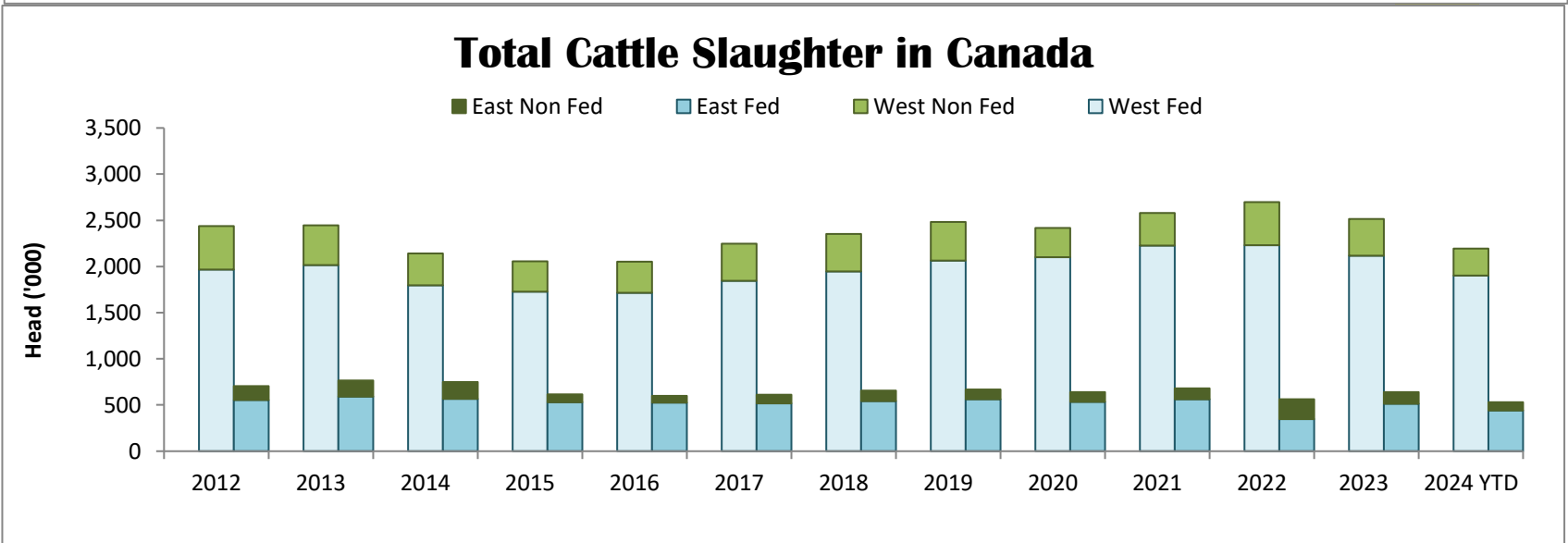
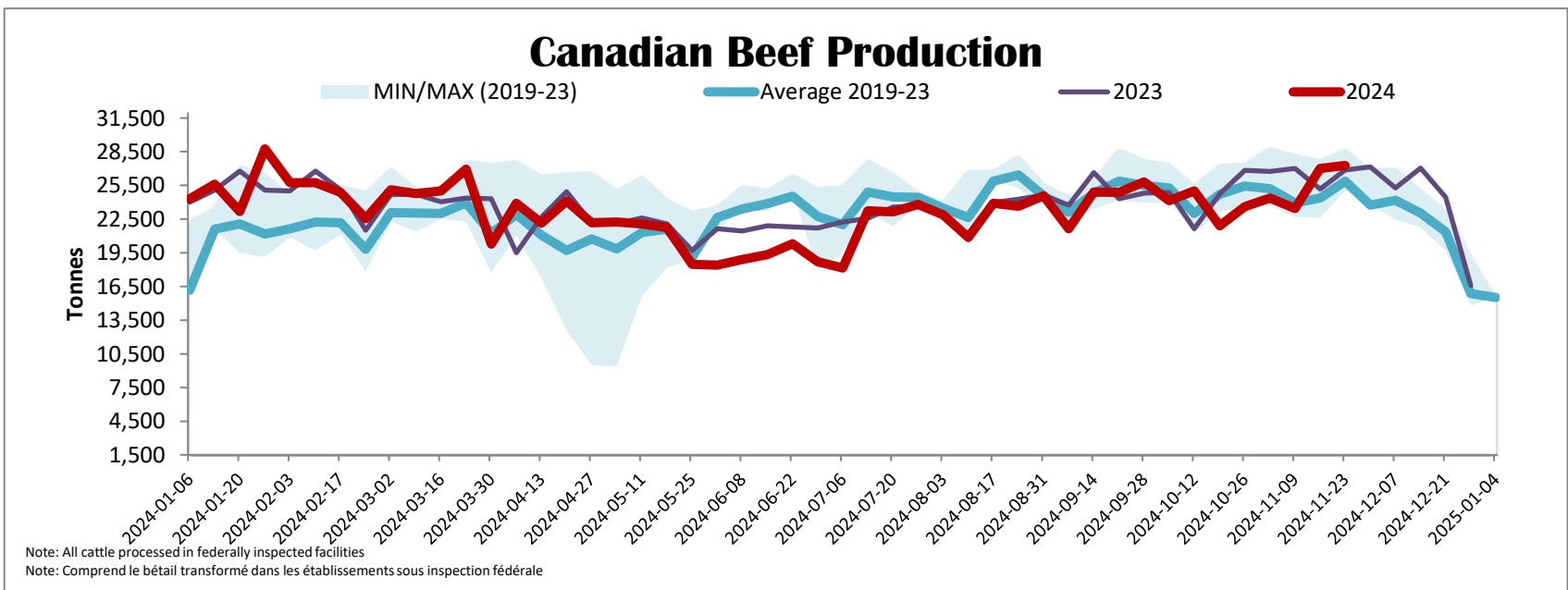
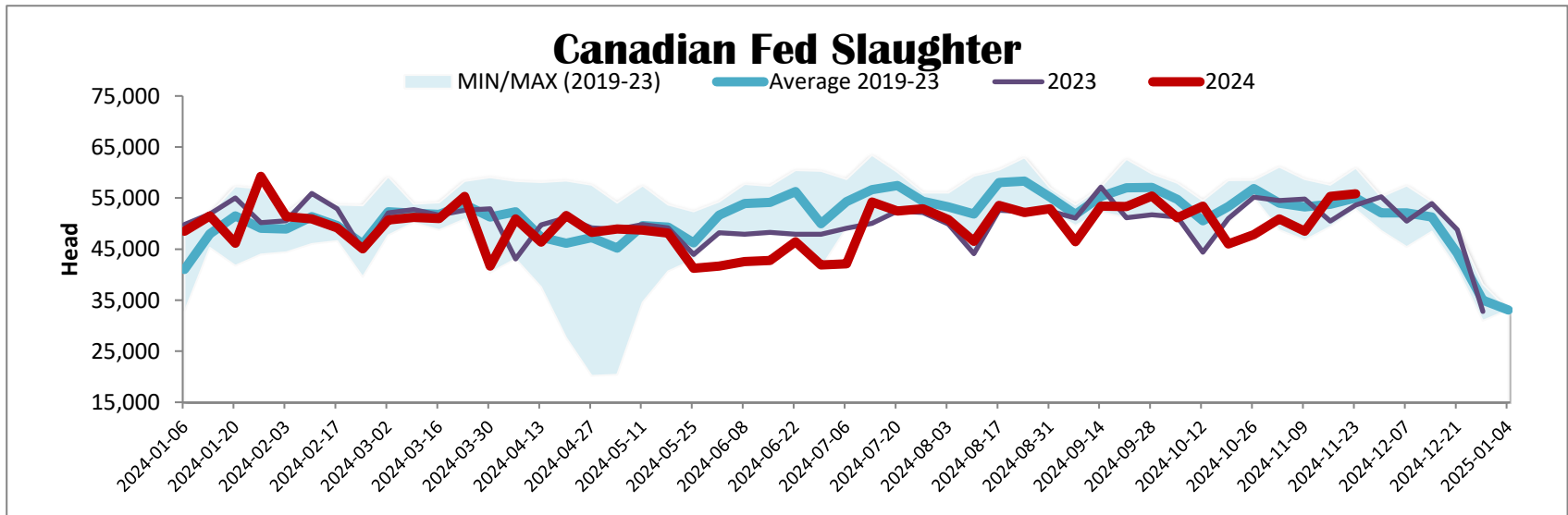


Beef Supply at a Glance - Canadian Federally Inspected									
Year to Date for the Week Ending November 23, 2024									
	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-11-23	44,868	10,948	55,816		7,826	2,000	9,826		65,642
2024-11-16	44,693	10,641	55,334		6,759	2,489	9,248		64,582
2024-11-09	37,674	10,791	48,465		6,144	2,099	8,243		56,708
2024-11-02	40,124	10,808	50,932		5,424	2,105	7,529		58,461
October 2024	157,455	40,957	198,412	49,603	21,098	7,477	28,575	7,144	226,987
September 2024	167,411	41,202	208,613	52,153	21,164	6,506	27,670	6,918	236,283
August 2024	206,312	49,668	255,980	51,196	23,883	8,044	31,927	6,385	287,907
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	47,981	199,581	49,895	21,312	7,391	28,703	7,176	228,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	1,903,242	441,365	2,324,745	50,538	291,685	87,103	378,788	8,235	2,706,143
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902
Grading									
Weekly Totals November 23, 2024									
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24	
A - Prime	2,633	5.9 %	886	8.1 %	3,519	6.3 %	2,863	22.9%	
AAA	35,164	78.5 %	7,164	65.6 %	42,328	75.9 %	39,742	6.5%	
AA	6,266	14.0 %	2,442	22.4 %	8,708	15.6 %	9,460	-7.9%	
A	228	0.5 %	225	2.1 %	453	0.8 %	391	15.9%	
B1, 2, 3, 4	530	1.2 %	207	1.9 %	737	1.3 %	676	9.0%	
Year-to-date									
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24	
A - Prime	106,044	5.1 %	32,403	6.7 %	138,447	5.4 %	108,888	27.1 %	
AAA	1,513,753	72.7 %	317,898	66.0 %	1,831,651	71.5 %	1,602,291	14.3 %	
AA	418,035	20.1 %	115,065	23.9 %	533,100	20.8 %	582,693	-8.5 %	
A	14,685	0.7 %	7,403	1.5 %	22,088	0.9 %	23,666	-6.7 %	
B1, 2, 3, 4	28,482	1.4 %	8,734	1.8 %	37,216	1.5 %	34,514	7.8 %	

Source: CBGA

Year to Date for the Week Ending November 23, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)