

# Hog Supply at a Glance

La semaine se terminant le 7 décembre 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
West	189,527	178,967	↑ 5.9%	8,613,662	8,716,867	↓ -1.2%
East	236,661	235,683	↑ 0.4%	10,688,542	11,132,269	↓ -4.0%
<b>Canada</b>	<b>426,188</b>	<b>414,650</b>	<b>↑ 2.8%</b>	<b>19,302,204</b>	<b>19,849,136</b>	<b>↓ -2.8%</b>
Carcass weight (kg)*[1]	111.05	108.75	↑ 2.1%	109.99	107.51	↑ 2.3%
Pork Production (t)	47,328	45,093	↑ 5.0%	2,123,049	2,133,981	↓ -0.5%

[1] Week ending December 7, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
British Columbia	223.95	189.15	↑ 18.4%	217.32	211.58	↑ 2.7%
Alberta	221.80	193.50	↑ 14.6%	222.07	212.43	↑ 4.5%
Saskatchewan	209.49	175.71	↑ 19.2%	207.81	202.72	↑ 2.5%
Manitoba*	222.56	192.17	↑ 15.8%	223.54	216.22	↑ 3.4%
Ontario [1]	246.63	219.95	↑ 12.1%	250.69	237.28	↑ 5.6%
Quebec **	204.16	179.50	↑ 13.7%	206.68	193.59	↑ 6.8%
New Brunswick	213.67	169.74	↑ 25.9%	210.36	201.50	↑ 4.4%
Nova Scotia	226.09	183.85	↑ 23.0%	218.31	212.22	↑ 2.9%
Prince Edward Island	204.16	179.50	↑ 13.7%	206.68	195.48	↑ 5.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Week of November 02 2024 includes an estimate

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
British Columbia	3,012	3,379	↓ -10.9%	150,885	145,527	↑ 3.7%
Alberta	40,619	43,344	↓ -6.3%	1,891,608	2,054,251	↓ -7.9%
Saskatchewan	34,912	35,363	↓ -1.3%	1,620,045	1,680,142	↓ -3.6%
Manitoba	112,052	102,163	↑ 9.7%	5,113,810	5,011,686	↑ 2.0%
Ontario	109,292	104,053	↑ 5.0%	5,124,795	5,109,154	↑ 0.3%
Quebec	139,926	141,766	↓ -1.3%	6,163,513	6,594,346	↓ -6.5%
New Brunswick	2	377	↓ -99.5%	18,898	21,895	↓ -13.7%
Nova Scotia	133	130	↑ 2.3%	7,590	6,845	↑ 10.9%
Prince Edward Island	773	791	↓ -2.3%	44,010	40,158	↑ 9.6%
<b>Canada</b>	<b>440,721</b>	<b>431,366</b>	<b>↑ 2.2%</b>	<b>20,135,154</b>	<b>20,664,004</b>	<b>↓ -2.6%</b>

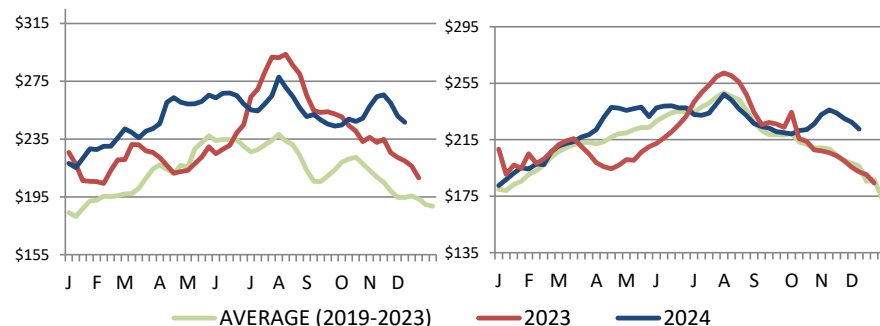
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,908	1,710	↑ 70.1%	130,757	88,984	↑ 46.9%
East	812	1,022	↓ -20.5%	39,241	44,877	↓ -12.6%
<b>Canada</b>	<b>3,720</b>	<b>2,732</b>	<b>↑ 36.2%</b>	<b>169,998</b>	<b>133,861</b>	<b>↑ 27.0%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100

— AVERAGE (2019-2023) — 2023 — 2024

## Exports

### Canadian Pork Exports Metric tonnes

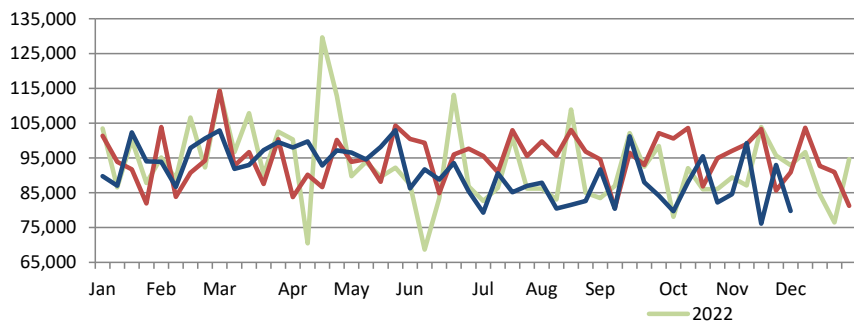
	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
United States	35,759	35,764	↓ 0.0%	343,386	355,970	↓ -3.5%
Japan	26,047	13,951	↑ 86.7%	240,670	151,735	↑ 58.6%
China	21,275	16,548	↑ 28.6%	170,271	202,828	↓ -16.1%
Mexico	15,835	12,740	↑ 24.3%	156,523	139,984	↑ 11.8%
Philippines	6,749	7,271	↓ -7.2%	92,327	94,126	↓ -1.9%
South Korea	5,718	4,992	↑ 14.5%	70,057	42,446	↑ 65.0%
Taiwan	4,235	2,928	↑ 44.7%	33,725	43,034	↓ -21.6%
Colombia	3,204	4,150	↓ -22.8%	19,776	16,611	↑ 19.1%
Malaysia	688	164	-	11,216	3,858	-
Australia	711	449	↑ 58.4%	10,829	6,104	↑ 77.4%
EU - 27	28	130	↓ -78.4%	1,453	2,202	↓ -34.0%
Other	5,721	6,234	↓ -8.2%	58,371	54,387	↑ 7.3%
<b>Total</b>	<b>125,970</b>	<b>105,320</b>	<b>↑ 19.6%</b>	<b>1,208,604</b>	<b>1,113,284</b>	<b>↑ 8.6%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-Nov-24	02-Dec-23		30-Nov-24	02-Dec-23	
Number of Head	79,783	90,866	↓ -12.2%	4,360,852	4,562,468	↓ -4.4%



Source: USDA - APHIS

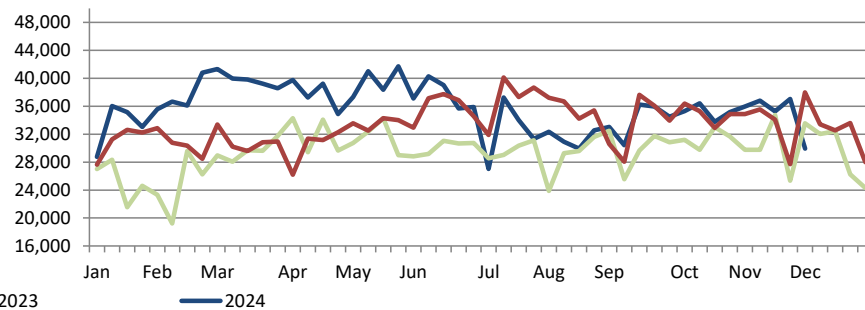
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
United States	158,330	160,321	↓ -1.2%	1,484,101	1,495,032	↓ -0.7%
Japan	141,010	66,903	-	1,256,857	717,949	↑ 75.1%
China	49,170	37,958	↑ 29.5%	387,920	482,886	↓ -19.7%
Mexico	39,257	31,576	↑ 24.3%	378,547	346,672	↑ 9.2%
Philippines	19,822	21,044	↓ -5.8%	248,863	265,476	↓ -6.3%
South Korea	29,033	20,506	↑ 41.6%	333,328	173,233	-
Taiwan	16,413	9,554	↑ 71.8%	120,412	139,126	↓ -13.5%
Colombia	8,664	11,667	↓ -25.7%	59,056	48,531	↑ 21.7%
Malaysia	2,462	507	-	33,400	11,266	-
Australia	2,655	1,972	↑ 34.6%	36,903	19,593	-
EU - 27	176	625	↓ -71.9%	5,432	8,009	↓ -32.2%
Other	18,267	19,183	↓ -4.8%	186,357	154,206	↑ 20.8%
<b>Total</b>	<b>485,259</b>	<b>381,817</b>	<b>↑ 27.1%</b>	<b>4,531,176</b>	<b>3,861,979</b>	<b>↑ 17.3%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-Nov-24	02-Dec-23		30-Nov-24	02-Dec-23	
Number of Head	29,935	37,974	↓ -21.2%	1,719,683	1,603,262	↑ 7.3%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
<b>**Fresh and Frozen Pork</b>						
United States	3,184	8,209 ↓	-61.2%	129,420	134,625 ↓	-3.9%
Brazil	47	470 ↓	-89.9%	7,580	3,737 ↓	-
Germany	0	571 ↓	-	7,104	9,391 ↓	-24.4%
Denmark	68	497 ↓	-86.4%	4,480	7,450 ↓	-39.9%
Spain	26	274 ↓	-90.7%	1,738	2,844 ↓	-38.9%
Other	0	208 ↓	-	3,828	5,020 ↓	-23.7%
<b>Total Fresh and Frozen</b>	<b>3,325</b>	<b>10,230 ↓</b>	<b>-67.5%</b>	<b>154,149</b>	<b>163,067 ↓</b>	<b>-5.5%</b>

Source: CFIA

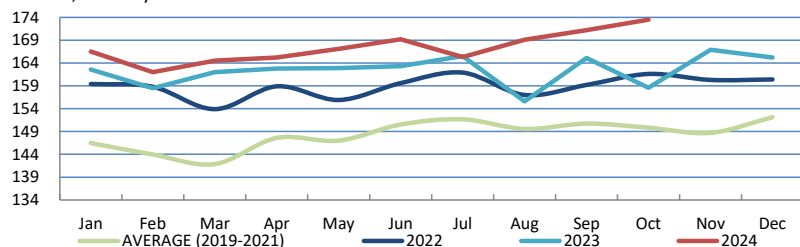
	Week Ending		Chg	YTD Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
<b>**Pork Processed</b>						
United States	2,022	2,358 ↓	-14.3%	72,179	67,856 ↑	6.4%
Italy	17	117 ↓	-85.5%	4,413	4,538 ↓	-2.8%
Denmark	25	37 ↓	-31.9%	837	802 ↑	4.4%
Other	2	6 ↓	-64.9%	2,185	1,954 ↑	11.9%
<b>Total Processed</b>	<b>2,066</b>	<b>2,518 ↓</b>	<b>-17.9%</b>	<b>79,614</b>	<b>75,150 ↑</b>	<b>5.9%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>171</b>	<b>89 ↑</b>	<b>92.8%</b>
<b>Total</b>	<b>5,392</b>	<b>5,963 ↓</b>	<b>-9.6%</b>	<b>233,935</b>	<b>238,306 ↓</b>	<b>-1.8%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

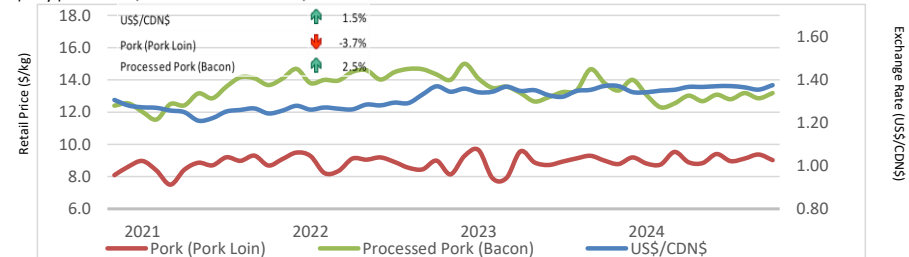
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
Carcass	90.33	84.27 ↑	7.2%	95.77	90.25 ↑	6.1%
Loin	80.49	84.21 ↓	-4.4%	91.94	88.46 ↑	3.9%
Butt	105.53	109.06 ↓	-3.2%	112.55	113.13 ↓	-0.5%
Pic	74.38	76.76 ↓	-3.1%	73.62	73.22 ↑	0.6%
Rib	144.79	114.99 ↑	25.9%	146.73	117.52 ↑	24.9%
Ham	92.88	82.93 ↑	12.0%	86.08	83.44 ↑	3.2%
Belly	107.44	85.48 ↑	25.7%	129.55	113.42 ↑	14.2%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

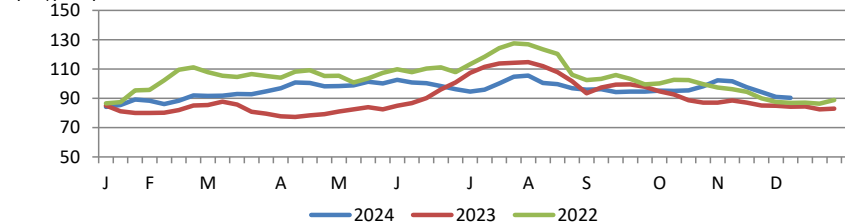
US\$/SCDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
Slaughter ('000 head)	2,602	2,668	↓ -2.5%	120,954	119,996	↑ 0.8%
Pork Production (mil. lbs)	560	577	↓ -2.9%	25,909	25,588	↑ 1.3%
Avg Dressed Weight (lbs)	215	216	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
US - National	83.10	69.69	↑ 19.2%	84.25	82.26	↑ 2.4%
Eastern Cornbelt	84.11	71.08	↑ 18.3%	84.64	81.12	↑ 4.3%
Iowa Minnesota	82.96	69.18	↑ 19.9%	83.03	82.11	↑ 1.1%
Western Cornbelt	83.03	68.93	↑ 20.5%	84.04	82.01	↑ 2.5%

Total composite weighted average prices*						
Early Weaned Pigs	63.57	33.94	↑ 87.3%	43.26	32.12	↑ 34.7%
40 lb Feeder Pigs	83.28	46.11	↑ 80.6%	67.07	52.73	↑ 27.2%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
Canada	27,587	29,599	↓ -6.8%	267,251	283,012	↓ -5.6%
Mexico	3,962	4,048	↓ -2.1%	34,311	35,803	↓ -4.2%
Denmark	2,868	3,625	↓ -20.9%	29,903	24,487	↑ 22.1%
Brazil	1,919	3,142	↓ -38.9%	26,705	18,447	↑ 44.8%
Italy	2,706	2,655	↑ 1.9%	20,418	19,390	↑ 5.3%
Other	4,014	5,976	↓ -32.8%	55,602	48,339	↑ 15.0%
<b>Total</b>	<b>43,057</b>	<b>49,046</b>	<b>↓ -12.2%</b>	<b>434,190</b>	<b>429,477</b>	<b>↑ 1.1%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
Mexico	102,024	106,758	↓ -4.4%	989,966	945,416	↑ 4.7%
Japan	36,306	34,618	↑ 4.9%	404,841	411,807	↓ -1.7%
South Korea	15,761	19,331	↓ -18.5%	254,115	210,438	↑ 20.8%
Canada	17,855	20,789	↓ -14.1%	195,321	207,716	↓ -6.0%
China	23,708	15,074	↑ 57.3%	165,907	203,795	↓ -18.6%
Other	68,702	63,258	↑ 8.6%	632,429	548,683	↑ 15.3%
<b>Total</b>	<b>264,355</b>	<b>259,828</b>	<b>↑ 1.7%</b>	<b>2,642,579</b>	<b>2,527,855</b>	<b>↑ 4.5%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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