

Hog Supply at a Glance

La semaine se terminant le 14 décembre 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-Dec-24	16-Dec-23		14-Dec-24	16-Dec-23	
West	187,599	194,249	↓ -3.4%	8,801,261	8,911,216	↓ -1.2%
East	241,457	239,361	↑ 0.9%	10,929,999	11,371,630	↓ -3.9%
Canada	429,056	433,610	↓ -1.1%	19,731,260	20,282,846	↓ -2.7%
Carcass weight (kg)*[1]	110.31	108.50	↑ 1.7%	110.00	107.53	↑ 2.3%
Pork Production (t)	47,329	47,045	↑ 0.6%	2,170,439	2,181,014	↓ -0.5%

[1] Week ending December 14, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	14-Dec-24	16-Dec-23		14-Dec-24	16-Dec-23	
British Columbia	221.89	184.75	↑ 20.1%	217.41	211.04	↑ 3.0%
Alberta	220.40	190.90	↑ 15.5%	222.04	212.00	↑ 4.7%
Saskatchewan	210.57	172.22	↑ 22.3%	207.87	202.11	↑ 2.8%
Manitoba*	224.14	190.17	↑ 17.9%	223.55	215.70	↑ 3.6%
Ontario [1]	248.54	216.31	↑ 14.9%	250.64	236.86	↑ 5.8%
Quebec **	209.17	181.38	↑ 15.3%	206.73	193.35	↑ 6.9%
New Brunswick	214.57	164.99	↑ 30.1%	210.44	200.77	↑ 4.8%
Nova Scotia	222.73	178.80	↑ 24.6%	218.40	211.55	↑ 3.2%
Prince Edward Island	209.17	181.38	↑ 15.3%	206.73	195.20	↑ 5.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Week of November 02 2024 includes an estimate

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-Dec-24	16-Dec-23		14-Dec-24	16-Dec-23	
British Columbia	3,191	3,701	↓ -13.8%	154,076	149,228	↑ 3.2%
Alberta	39,573	44,069	↓ -10.2%	1,931,181	2,098,500	↓ -8.0%
Saskatchewan	32,400	35,383	↓ -8.4%	1,652,445	1,715,525	↓ -3.7%
Manitoba	113,641	116,680	↓ -2.6%	5,228,889	5,128,466	↑ 2.0%
Ontario	115,167	115,416	↓ -0.2%	5,239,962	5,224,570	↑ 0.3%
Quebec	138,502	134,067	↑ 3.3%	6,302,015	6,728,413	↓ -6.3%
New Brunswick	5	380	↓ -98.7%	18,903	22,275	↓ -15.1%
Nova Scotia	133	130	↑ 2.3%	7,723	6,975	↑ 10.7%
Prince Edward Island	951	795	↑ 19.6%	44,961	40,953	↑ 9.8%
Canada	443,563	450,621	↓ -1.6%	20,580,155	21,114,905	↓ -2.5%

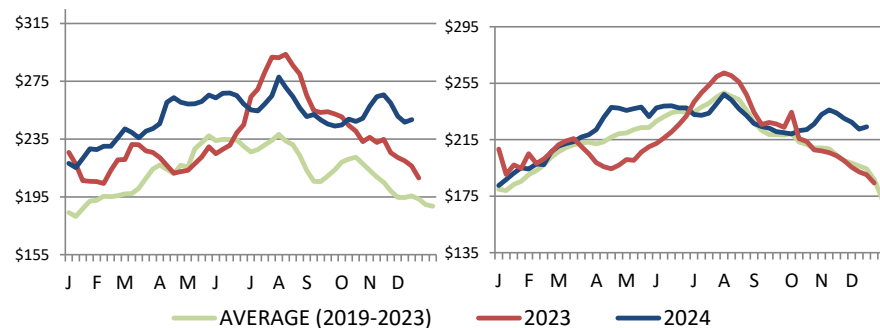
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,841	1,681	↑ 69.0%	133,601	90,765	↑ 47.2%
East	709	889	↓ -20.2%	39,950	45,766	↓ -12.7%
Canada	3,550	2,570	↑ 38.1%	173,551	136,531	↑ 27.1%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100

Exports

Canadian Pork Exports Metric tonnes

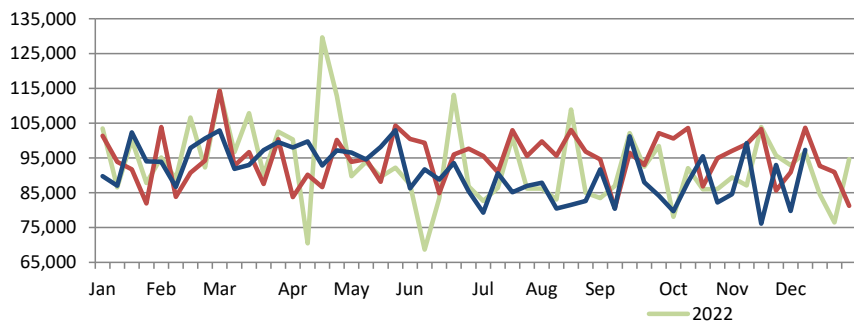
	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
United States	35,759	35,764	↓ 0.0%	343,386	355,970	↓ -3.5%
Japan	26,047	13,951	↑ 86.7%	240,670	151,735	↑ 58.6%
China	21,275	16,548	↑ 28.6%	170,271	202,828	↓ -16.1%
Mexico	15,835	12,740	↑ 24.3%	156,523	139,984	↑ 11.8%
Philippines	6,749	7,271	↓ -7.2%	92,327	94,126	↓ -1.9%
South Korea	5,718	4,992	↑ 14.5%	70,057	42,446	↑ 65.0%
Taiwan	4,235	2,928	↑ 44.7%	33,725	43,034	↓ -21.6%
Colombia	3,204	4,150	↓ -22.8%	19,776	16,611	↑ 19.1%
Malaysia	688	164	-	11,216	3,858	-
Australia	711	449	↑ 58.4%	10,829	6,104	↑ 77.4%
EU - 27	28	130	↓ -78.4%	1,453	2,202	↓ -34.0%
Other	5,721	6,234	↓ -8.2%	58,371	54,387	↑ 7.3%
Total	125,970	105,320	↑ 19.6%	1,208,604	1,113,284	↑ 8.6%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
Number of Head	97,302	103,684	↓ -6.2%	4,458,154	4,666,152	↓ -4.5%



Source: USDA - APHIS

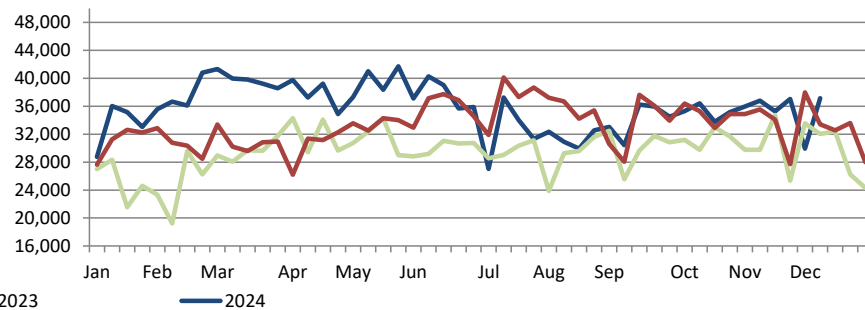
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
United States	158,330	160,321	↓ -1.2%	1,484,101	1,495,032	↓ -0.7%
Japan	141,010	66,903	-	1,256,857	717,949	↑ 75.1%
China	49,170	37,958	↑ 29.5%	387,920	482,886	↓ -19.7%
Mexico	39,257	31,576	↑ 24.3%	378,547	346,672	↑ 9.2%
Philippines	19,822	21,044	↓ -5.8%	248,863	265,476	↓ -6.3%
South Korea	29,033	20,506	↑ 41.6%	333,328	173,233	-
Taiwan	16,413	9,554	↑ 71.8%	120,412	139,126	↓ -13.5%
Colombia	8,664	11,667	↓ -25.7%	59,056	48,531	↑ 21.7%
Malaysia	2,462	507	-	33,400	11,266	-
Australia	2,655	1,972	↑ 34.6%	36,903	19,593	-
EU - 27	176	625	↓ -71.9%	5,432	8,009	↓ -32.2%
Other	18,267	19,183	↓ -4.8%	186,357	154,206	↑ 20.8%
Total	485,259	381,817	↑ 27.1%	4,531,176	3,861,979	↑ 17.3%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	07-Dec-24	09-Dec-23		07-Dec-24	09-Dec-23	
Number of Head	37,156	33,425	↑ 11.2%	1,756,839	1,636,687	↑ 7.3%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	14-Dec-24	16-Dec-23		14-Dec-24	16-Dec-23	
**Fresh and Frozen Pork						
United States	2,830	2,750	↑ 2.9%	132,336	137,375	↓ -3.7%
Brazil	0	50	-	7,975	3,787	-
Germany	25	49	↓ -49.2%	7,179	9,440	↓ -24.0%
Denmark	25	75	↓ -66.8%	4,596	7,450	↓ -38.3%
Spain	0	0	-	1,762	2,844	↓ -38.0%
Other	2	72	-	3,910	5,167	↓ -24.3%
Total Fresh and Frozen	2,882	2,997	↓ -3.8%	157,757	166,064	↓ -5.0%

Source: CFIA

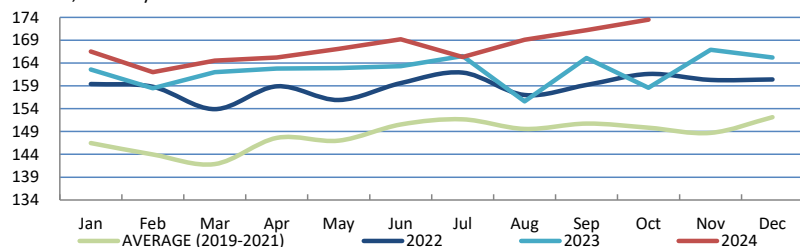
	Week Ending		Chg	YTD Ending		Chg
	14-Dec-24	16-Dec-23		14-Dec-24	16-Dec-23	
**Pork Processed						
United States	1,679	1,352	↑ 24.2%	73,959	69,208	↑ 6.9%
Italy	3	80	↓ -96.3%	4,497	4,618	↓ -2.6%
Denmark	0	73	-	837	875	↓ -4.4%
Other	19	17	↑ 11.3%	2,313	1,970	↑ 17.4%
Total Processed	1,700	1,522	↑ 11.7%	81,606	76,672	↑ 6.4%
Total Pork Fat	0	0	-	171	89	↑ 92.8%
Total	4,582	4,518	↑ 1.4%	239,535	242,825	↓ -1.4%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

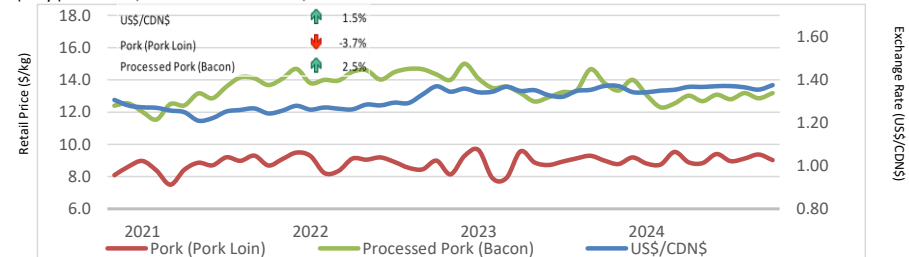
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	14-Dec-24	16-Dec-23		14-Dec-24	16-Dec-23	
Carcass	93.31	84.48	↑ 10.5%	95.72	90.14	↑ 6.2%
Loin	81.92	83.31	↓ -1.7%	91.74	88.36	↑ 3.8%
Butt	107.12	110.69	↓ -3.2%	112.44	113.08	↓ -0.6%
Pic	78.63	77.90	↑ 0.9%	73.72	73.31	↑ 0.6%
Rib	139.68	118.86	↑ 17.5%	146.59	117.54	↑ 24.7%
Ham	100.44	80.31	↑ 25.1%	86.37	83.38	↑ 3.6%
Belly	108.87	89.47	↑ 21.7%	129.14	112.94	↑ 14.3%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

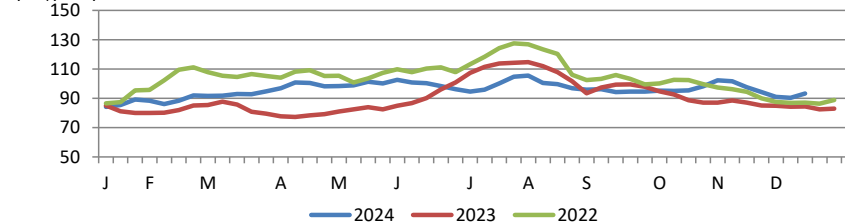
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	14-Dec-24	16-Dec-23		14-Dec-24	16-Dec-23	
Slaughter ('000 head)	2,573	2,695	↓ -4.5%	123,528	122,691	↑ 0.7%
Pork Production (mil. lbs)	555	583	↓ -4.8%	26,567	26,171	↑ 1.5%
Avg Dressed Weight (lbs)	215	216	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	14-Dec-24	16-Dec-23		14-Dec-24	16-Dec-23	
US - National	82.42	69.33	↑ 18.9%	84.22	82.00	↑ 2.7%
Eastern Cornbelt	83.31	70.96	↑ 17.4%	84.62	80.92	↑ 4.6%
Iowa Minnesota	82.41	68.65	↑ 20.0%	83.01	81.84	↑ 1.4%
Western Cornbelt	82.54	68.37	↑ 20.7%	84.01	81.74	↑ 2.8%

Total composite weighted average prices*

	14-Dec-24	16-Dec-23	Chg	14-Dec-24	16-Dec-23	Chg
Early Weaned Pigs	65.47	39.05	↑ 67.7%	43.52	33.18	↑ 31.2%
40 lb Feeder Pigs	82.66	49.60	↑ 66.7%	67.38	53.47	↑ 26.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
Canada	27,587	29,599	↓ -6.8%	267,251	283,012	↓ -5.6%
Mexico	3,962	4,048	↓ -2.1%	34,311	35,803	↓ -4.2%
Denmark	2,868	3,625	↓ -20.9%	29,903	24,487	↑ 22.1%
Brazil	1,919	3,142	↓ -38.9%	26,705	18,447	↑ 44.8%
Italy	2,706	2,655	↑ 1.9%	20,418	19,390	↑ 5.3%
Other	4,014	5,976	↓ -32.8%	55,602	48,339	↑ 15.0%
Total	43,057	49,046	↓ -12.2%	434,190	429,477	↑ 1.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-24	Oct-23		Oct-24	Oct-23	
Mexico	102,024	106,758	↓ -4.4%	989,966	945,416	↑ 4.7%
Japan	36,306	34,618	↑ 4.9%	404,841	411,807	↓ -1.7%
South Korea	15,761	19,331	↓ -18.5%	254,115	210,438	↑ 20.8%
Canada	17,855	20,789	↓ -14.1%	195,321	207,716	↓ -6.0%
China	23,708	15,074	↑ 57.3%	165,907	203,795	↓ -18.6%
Other	68,702	63,258	↑ 8.6%	632,429	548,683	↑ 15.3%
Total	264,355	259,828	↑ 1.7%	2,642,579	2,527,855	↑ 4.5%

Source: USDA, Economic Research Service

For more information, please contact

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