



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending December 7, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	1,190,243	1,182,891	1 %	352,827	385,932	-9 %	1,543,070	1,568,823	-2 %
Heifers	792,494	813,272	-3 %	97,130	103,788	-6 %	889,624	917,060	-3 %
Cows	290,086	354,602	-18 %	88,121	116,123	-24 %	378,207	470,725	-20 %
Bulls	14,835	17,125	-13 %	1,239	2,000	-38 %	16,074	19,125	-16 %
Total YTD	2,287,658	2,367,890	-3 %	539,317	607,843	-11 %	2,826,975	2,975,733	-5 %
Total Jan. - Dec. 2023		2,503,981			640,590			3,144,571	
Carcass Weight (lbs)									
Steers	939	914	3 %	972	953	2 %	947	923	3 %
Heifers	852	839	2 %	855	837	2 %	852	839	2 %
Cows	807	759	6 %	654	668	-2 %	772	736	5 %
Bulls	994	964	3 %	868	902	-4 %	984	958	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	813,228	799,917	2 %	193,230	206,234	-6 %	1,006,458	1,006,151	0 %
Non-Fed	112,876	129,571	-13 %	26,629	36,004	-26 %	139,505	165,575	-16 %
Total	926,104	929,488	0 %	219,859	242,238	-9 %	1,145,963	1,171,726	-2 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Oct. 31, 2024				Imports For the period Jan. 1 - Dec. 7, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2024	2023	% chg
pure bred	3,458	8,119	-57 %	United States of America	95,020	99,543	-5 %
non pure bred	266,876	244,406	9 %	Australia	27,939	18,570	50 %
Total	270,334	252,525	7 %	New Zealand	24,752	17,075	45 %
				Uruguay	9,558	9,889	-3 %
				Mexico	11,175	10,975	2 %
				Brazil	6,208	6,813	-9 %
				Others	21,400	14,416	48 %
				Total	196,053	177,281	11 %

Source: Statistics Canada

Exports For the period Jan. 1 - Nov. 30, 2024				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S.				Non-CUSMA Beef/Veal total (exc. EU-27)			
(head)	2024	2023	% chg	EU-27 (Beef/Veal total)			
slaughter steers, heifers, cows	533,870	462,796	15 %		70,467	51,301	37 %
feeder cattle & calves	143,970	167,286	-14 %		13,086	11,864	10 %
bulls	29,144	35,963	-19 %				
others	14,129	14,208	-1 %				
Total	721,113	680,253	6 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Oct. 31, 2024							
Exports Beef & Veal Exports to U.S.							
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	2,807	N/A	0	N/A	2,807	3,128	-10 %
Primal Cuts	26,425	237,374	1,436	15,778	281,012	277,643	1 %
Chuck	8,000	55,250	0	190	63,440	58,824	8 %
Loin	2,965	30,481	0	516	33,962	33,357	2 %
Brisket	0	16,870	0	0	16,870	15,771	7 %
F flank and Plate	1,296	12,029	0	994	14,319	17,801	-20 %
Hip	634	17,372	0	3	18,009	20,122	-10 %
Rib	11,181	14,125	49	123	25,479	22,720	12 %
Others	2,348	91,248	1,386	13,951	108,933	109,048	0 %
Offals	N/A	N/A	N/A	N/A	19,369	17,176	13 %
Processed	N/A	N/A	N/A	N/A	4,853	6,270	-23 %
Total	29,232	237,374	1,436	15,778	308,042	304,216	1 %

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Oct. 31, 2024									
	Exports to All Countries (tonnes)			('000 \$ CDN)			Exports to E.U-27 (tonnes)		
	2024	2023	% chg	2024	2023	% chg	2024	2023	
United States of America	308,042	304,216	1 %	3,106,362	3,241,464	-4 %	Italy	402	360
Japan	37,145	38,213	-3 %	307,744	293,648	5 %	Belgium	83	182
Mexico	24,552	26,432	-7 %	224,091	231,883	-3 %	Netherlands	109	561
Korea, South	12,313	11,499	7 %	124,781	94,976	31 %	France	12	13
Viet Nam	10,818	10,281	5 %	99,364	65,894	51 %	Poland	0	24
Hong Kong	2,663	4,078	-35 %	30,024	43,860	-32 %	Germany	0	18
Colombia	2,201	322	584 %	11,295	337		Spain	0	7
Philippines	1,603	1,681	-5 %	10,796	6,113	77 %	Luxembourg	0	0
Taiwan	1,142	849	35 %	13,211	8,134	62 %	Total	606	1,165
Others	8,952	8,877	1 %	57,131	59,588	-4 %	Total ('000 \$ CDN)	12,491	21,183
Total	409,431	406,447	1 %	3,984,798	4,045,897	-2 %			
Cattle Hides & Skins Exports (Number '000)	2,604	2,996	-13 %	121,522	148,295	-18 %			

Source: Statistics Canada

UNITED STATES

Year to Date for the Week Ending November 30, 2024

	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	252.1	13,993.1	13,940.4	0 %	Steers	954	929	905	3 %
Heifers	182.4	9,162.7	9,298.5	-1 %	Heifers	865	846	827	2 %
Cows	90.8	5,141.0	6,057.6	-15 %	Cows	640	640	627	2 %
Bulls	7.5	452.3	496.6	-9 %	Bulls	904	900	871	3 %
Total	532.9	28,749.1	29,793.2	-4 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		9,412,201	9,209,264	2 %			2023	2022	
Non-Fed		1,676,947	1,919,776	-13 %		September 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		11,089,148	11,129,040	0 %	Prime	10.4 %	9.3 %	9.4 %	
Total Jan. - Dec. 2023			12,304,072		Choice	75.1 %	75.3 %	75.0 %	
					Select	14.3 %	15.2 %	15.3 %	
For the period					Cattle Slaughter for the Week Ending				
	Oct. 2024	2024	2023	% chg		2024	2023	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada				
Canada		379,001	374,126	1 %	US	60,632	66,981	-9 %	
Australia		394,662	232,998	69 %	Total Canada & US	593,530	706,896	-16 %	
Brazil		271,782	178,765	52 %	Cattle Slaughter Year to Date				
Others		692,554	633,042	9 %	Canada	2,766,775	2,922,446	-5 %	
Total		1,738,000	1,418,931	22 %	US	28,749,110	29,793,153	-4 %	
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US				
Canada		95,964	103,420	-7 %	Canada	2,766,775	2,922,446	-5 %	
Japan		246,302	246,311	0 %	US	28,749,110	29,793,153	-4 %	
South Korea		231,650	254,122	-9 %	Total Canada & US	31,515,885	32,715,599	-4 %	
Others		556,159	556,543	0 %	US Live Cattle Imports				
Total		1,130,076	1,160,397	-3 %	Mexico - Feeder 1 Jan.-Dec 7 2024	1,229,957	1,153,173	7 %	
					Canada 1 Jan.-Nov. 30 2024	721,113	680,253	6 %	

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2024		2023		% chg in tonnes entered from 2023 to 2024			
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,214	335,345	89 %	199,407	53 %	68 %		
New Zealand	213,402	171,256	80 %	160,999	75 %	6 %		
Argentina	20,000	19,358	97 %	18,644	93 %	4 %		
Uruguay	20,000	17,875	89 %	18,087	90 %	-1 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	608,839	87 %	462,145	66 %	32 %		
TRQ (Australia, N. Z.)	591,616	506,601	86 %	360,406	61 %	41 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat				
For the period	2024		2023		2024		2023	
	2024	2023	% chg		(tonnes)		Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Argentina	Grinding Beef	Cuts	948	2 %
Supp. Quota Authorized	-	-	-	Australia	7,385	4,584	11,968	30 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	537	2,656	3,194	8 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	7,566	5,303	12,869	32 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				Paraguay	0	508	508	1 %
	12/7/2024	12/8/2023	% chg	Uruguay	6,063	4,904	10,968	27 %
Argentina	948	19	-19 %	Total	21,613	18,842	40,455	100 %
Australia (35,000 mt)	11,968	14,759	-19 %	For the period 1 Jan.-Dec. 7 2024				
Ireland	0	0	-	Grinding Beef		Percentage of Total Imports		
Brazil	3,194	3,455	-		2024	2023	2024	2023
Japan	0	29	-100 %	Argentina	0.2 %	0.0 %	2.2 %	0.1 %
Netherlands	0	0	-	Australia	18.3 %	26.2 %	11.3 %	14.3 %
New Zealand	12,869	9,677	33 %	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
Spain	0	0	-	Brazil	1.3 %	4.8 %	6.6 %	4.7 %
Paraguay	508	0	-	Japan	0.0 %	0.0 %	0.0 %	0.1 %
Uruguay	10,968	8,536	28 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
Total	40,455	36,475	11 %	New Zealand	18.7 %	16.4 %	13.1 %	10.1 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				Paraguay	0.0 %	0.0 %	1.3 %	0.0 %
				Uruguay	15.0 %	16.5 %	12.1 %	6.9 %
				Total	53.4 %	63.8 %	46.6 %	36.2 %

Over quota tariff rate : 26.5 %

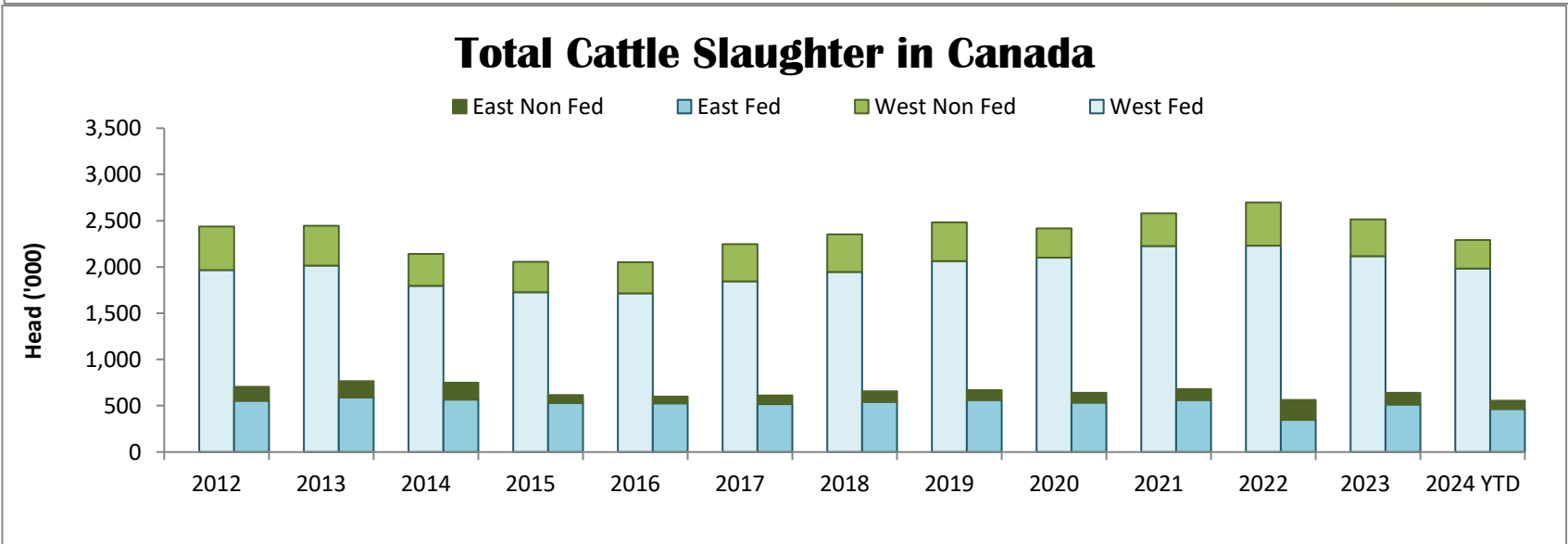
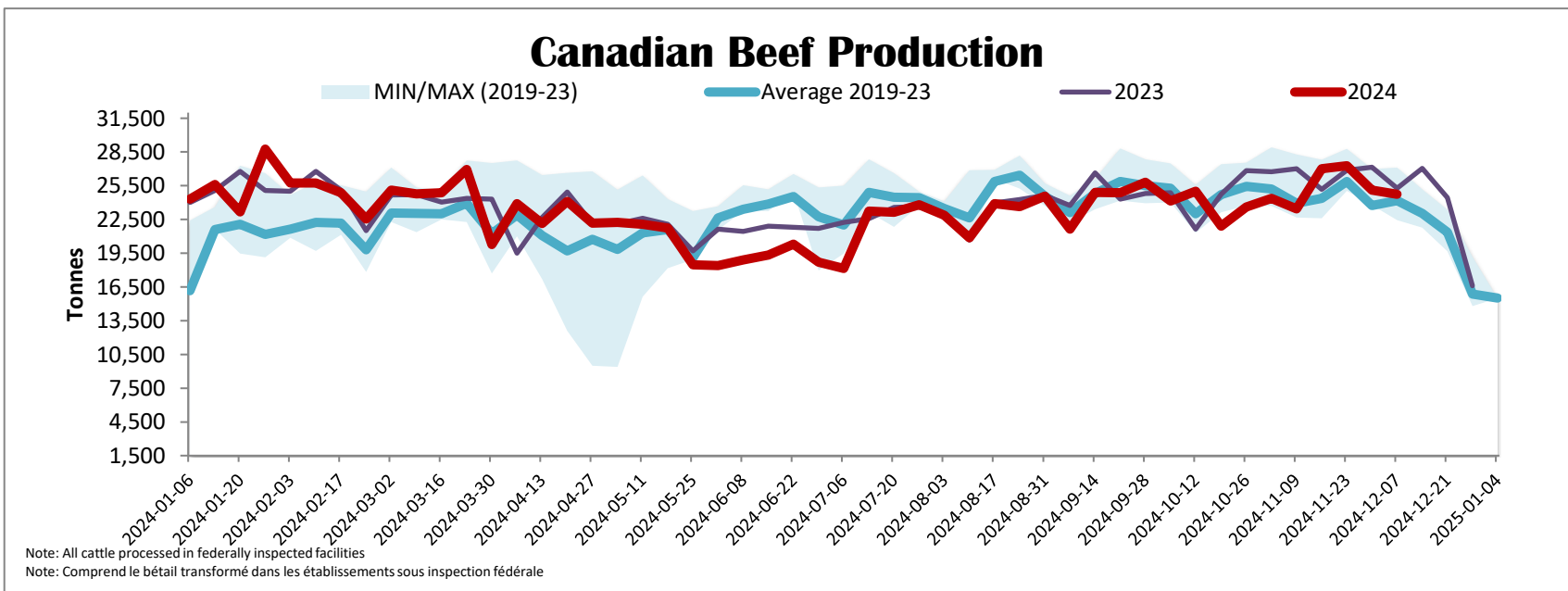
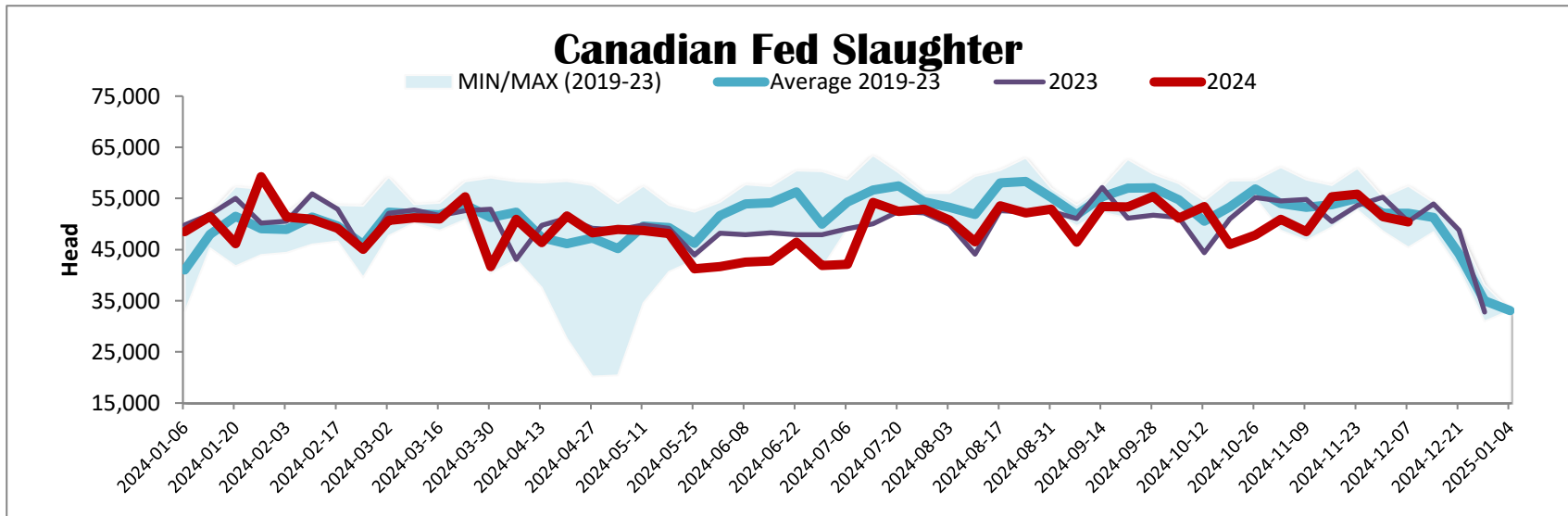


Beef Supply at a Glance - Canadian Federally Inspected									
Year to Date for the Week Ending December 7, 2024									
	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-12-07	40,161	10,279	50,440		7,575	2,185	9,760		60,200
2024-11-30	40,570	10,852	51,422		6,941	2,269	9,210		60,632
November 2024	167,359	43,188	210,547	52,637	26,153	8,693	34,846	8,712	245,393
October 2024	157,455	40,957	198,412	49,603	21,098	7,477	28,575	7,144	226,987
September 2024	167,411	41,202	208,613	52,153	21,164	6,506	27,670	6,918	236,283
August 2024	206,312	49,668	255,980	51,196	23,883	8,044	31,927	6,385	287,907
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	48,981	200,581	50,145	21,312	7,391	28,703	7,176	229,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	1,983,973	463,496	2,428,807	49,567	306,201	91,557	398,168	8,126	2,826,975
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902
Grading									
Weekly Totals									
	West	% total	East	% total	December 7, 2024		Canada 2023	% chg '23 - '24	
A - Prime	2,388	6.0 %	927	9.1 %	3,315	6.6 %	3,001	10.5%	
AAA	31,187	77.9 %	6,750	65.9 %	37,937	75.4 %	37,310	1.7%	
AA	5,807	14.5 %	2,274	22.2 %	8,081	16.1 %	8,679	-6.9%	
A	169	0.4 %	166	1.6 %	335	0.7 %	364	-8.0%	
B1, 2, 3, 4	494	1.2 %	125	1.2 %	619	1.2 %	711	-12.9%	
Year-to-date									
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24	
A - Prime	110,221	5.1 %	34,242	6.8 %	144,463	5.4 %	115,001	25.6 %	
AAA	1,576,505	72.9 %	331,912	66.0 %	1,908,417	71.6 %	1,680,076	13.6 %	
AA	430,391	19.9 %	119,641	23.8 %	550,032	20.6 %	601,204	-8.5 %	
A	15,068	0.7 %	7,750	1.5 %	22,818	0.9 %	24,410	-6.5 %	
B1, 2, 3, 4	29,393	1.4 %	9,037	1.8 %	38,430	1.4 %	36,030	6.7 %	

Source: CBGA

Year to Date for the Week Ending December 7, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)