

# Hog Supply at a Glance

Week ending November 16, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
West	151,831	195,612	↓ -22.4%	8,051,004	8,152,830	↓ -1.2%
East	239,553	227,343	↑ 5.4%	9,987,917	10,419,364	↓ -4.1%
<b>Canada</b>	<b>391,384</b>	<b>422,955</b>	<b>↓ -7.5%</b>	<b>18,038,921</b>	<b>18,572,194</b>	<b>↓ -2.9%</b>
<b>Carcass weight (kg)*[1]</b>	<b>111.29</b>	<b>108.97</b>	<b>↑ 2.1%</b>	<b>109.92</b>	<b>107.40</b>	<b>↑ 2.3%</b>
<b>Pork Production (t)</b>	<b>43,557</b>	<b>46,091</b>	<b>↓ -5.5%</b>	<b>1,982,838</b>	<b>1,994,654</b>	<b>↓ -0.6%</b>

[1] Week ending November 9, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
British Columbia	231.35	200.41	↑ 15.4%	216.64	212.67	↑ 1.9%
Alberta	238.30	206.10	↑ 15.6%	221.69	213.37	↑ 3.9%
Saskatchewan	221.23	189.83	↑ 16.5%	207.44	204.17	↑ 1.6%
Manitoba*	233.91	203.60	↑ 14.9%	223.33	217.90	↑ 2.5%
Ontario [1]	265.72	234.78	↑ 13.2%	250.57	238.23	↑ 5.2%
Quebec **	223.54	189.71	↑ 17.8%	206.51	194.28	↑ 6.3%
New Brunswick	227.02	188.01	↑ 20.7%	209.89	203.17	↑ 3.3%
Nova Scotia	235.94	200.40	↑ 17.7%	217.49	213.67	↑ 1.8%
Prince Edward Island	223.54	189.71	↑ 17.8%	206.51	196.29	↑ 5.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Week of November 02 2024 includes an estimate

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
British Columbia	2,648	2,652	↓ -0.2%	132,322	136,286	↓ -2.9%
Alberta	39,872	43,583	↓ -8.5%	1,772,194	1,925,358	↓ -8.0%
Saskatchewan	28,361	35,758	↓ -20.7%	1,513,590	1,573,062	↓ -3.8%
Manitoba	82,575	118,026	↓ -30.0%	4,780,738	4,678,048	↑ 2.2%
Ontario	115,288	106,925	↑ 7.8%	4,791,409	4,781,002	↑ 0.2%
Quebec	138,795	132,584	↑ 4.7%	5,753,016	6,177,245	↓ -6.9%
New Brunswick	2	658	↓ -99.7%	18,430	20,570	↓ -10.4%
Nova Scotia	348	92	↑ 278.3%	7,157	6,307	↑ 13.5%
Prince Edward Island	416	647	↓ -35.7%	41,714	37,349	↑ 11.7%
<b>Canada</b>	<b>408,305</b>	<b>440,925</b>	<b>↓ -7.4%</b>	<b>18,810,570</b>	<b>19,335,227</b>	<b>↓ -2.7%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

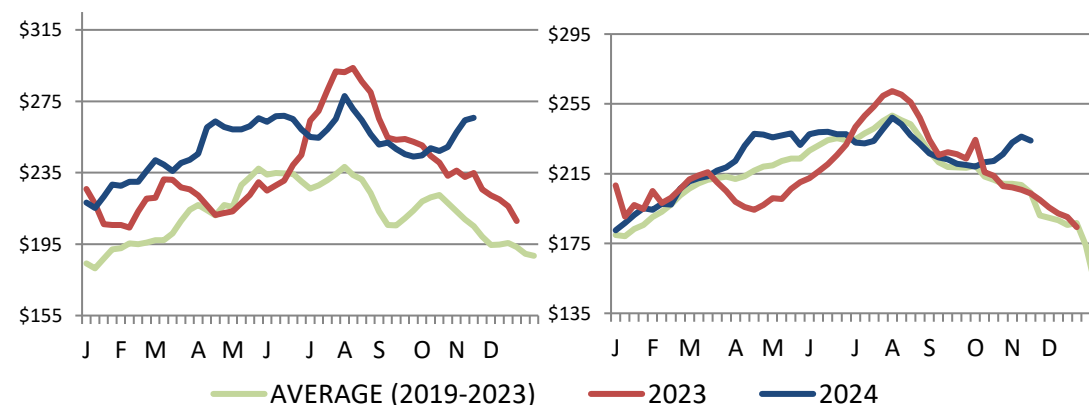
West	2,760	1,587	↑ 73.9%	122,408	83,806	↑ 46.1%
East	710	1,015	↓ -30.0%	37,230	41,955	↓ -11.3%
<b>Canada</b>	<b>3,470</b>	<b>2,602</b>	<b>↑ 33.4%</b>	<b>159,638</b>	<b>125,761</b>	<b>↑ 26.9%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports

Metric tonnes

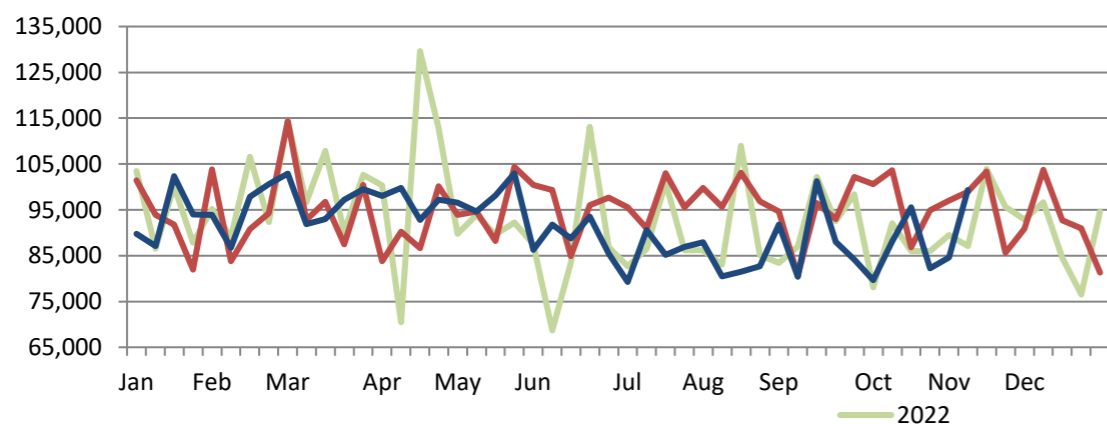
	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
United States	32,443	33,456	↓ -3.0%	307,626	320,206	↓ -3.9%
Japan	27,151	17,048	↑ 59.3%	214,625	137,783	↑ 55.8%
China	19,631	18,600	↑ 5.5%	148,998	186,280	↓ -20.0%
Mexico	15,231	14,240	↑ 7.0%	140,688	127,244	↑ 10.6%
Philippines	6,770	7,179	↓ -5.7%	85,604	86,855	↓ -1.4%
South Korea	7,333	4,423	↑ 65.8%	64,339	37,454	↑ 71.8%
Taiwan	3,816	2,413	↑ 58.2%	29,490	40,106	↓ -26.5%
Colombia	2,556	1,361	↑ 87.8%	16,572	12,461	↑ 33.0%
Malaysia	494	190	-	10,528	3,694	-
Australia	960	576	↑ 66.7%	10,118	5,655	↑ 78.9%
EU - 27	102	530	↓ -80.8%	1,514	2,099	↓ -27.9%
Other	5,348	4,524	↑ 18.2%	52,561	48,127	↑ 9.2%
<b>Total</b>	<b>121,837</b>	<b>104,540</b>	<b>↑ 16.5%</b>	<b>1,082,663</b>	<b>1,007,964</b>	<b>↑ 7.4%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
Number of Head	99,276	98,973	↑ 0.3%	4,111,959	4,282,634	↓ -4.0%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

### Canadian Pork Exports

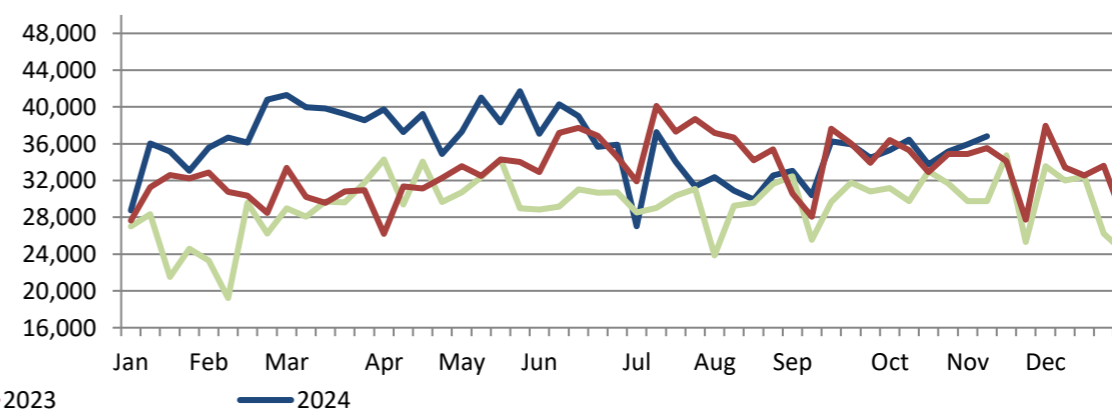
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
United States	141,539	151,671	↓ -6.7%	1,325,771	1,334,710	↓ -0.7%
Japan	144,130	81,155	↑ 77.6%	1,115,794	651,047	↑ 71.4%
China	45,845	42,610	↑ 7.6%	338,816	444,928	↓ -23.8%
Mexico	38,259	37,944	↑ 0.8%	339,290	315,096	↑ 7.7%
Philippines	19,356	21,493	↓ -9.9%	229,077	244,432	↓ -6.3%
South Korea	37,203	17,878	-	304,294	152,727	-
Taiwan	13,786	7,907	↑ 74.4%	103,999	129,572	↓ -19.7%
Colombia	8,093	4,732	↑ 71.0%	50,392	36,864	↑ 36.7%
Malaysia	1,247	456	↑ 173.6%	30,938	10,759	-
Australia	3,456	2,095	↑ 65.0%	34,248	17,621	-
EU - 27	506	445	↑ 13.7%	5,904	7,657	↓ -22.9%
Other	18,065	15,771	↑ 14.5%	167,443	134,750	↑ 24.3%
<b>Total</b>	<b>471,486</b>	<b>384,155</b>	<b>↑ 22.7%</b>	<b>4,045,966</b>	<b>3,480,162</b>	<b>↑ 16.3%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
Number of Head	36,805	35,547	↑ 3.5%	1,617,447	1,503,472	↑ 7.6%



## Imports

Metric tonnes

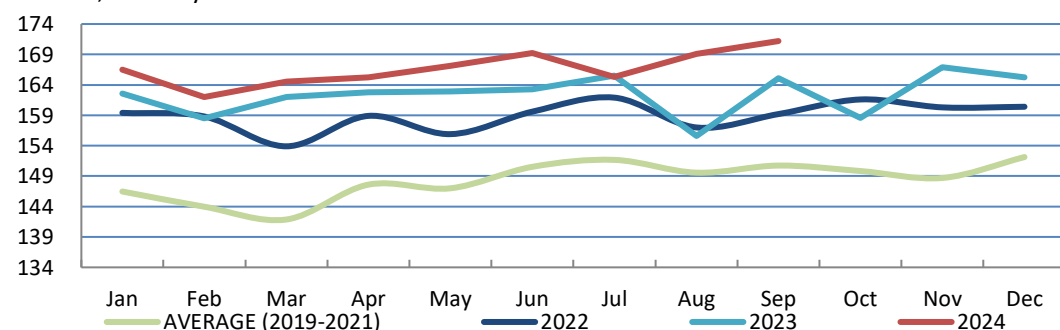
	Week Ending		Chg	YTD Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,678	2,722	↓ -1.6%	120,528	126,416	↓ -4.7%
Brazil	0	333	-	7,103	3,266	-
Germany	0	73	-	6,660	8,820	↓ -24.5%
Denmark	0	24	-	4,198	6,953	↓ -39.6%
Spain	0	74	-	1,514	2,570	↓ -41.1%
Other	22	0	-	3,567	4,812	↓ -25.9%
<b>Total Fresh and Frozen</b>	<b>2,700</b>	<b>3,227</b>	<b>↓ -16.3%</b>	<b>143,570</b>	<b>152,837</b>	<b>↓ -6.1%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
Carcass	97.52	87.05	↑ 12.0%	96.03	90.61	↑ 6.0%
Loin	82.55	83.63	↓ -1.3%	92.87	88.78	↑ 4.6%
Butt	106.53	109.72	↓ -2.9%	113.10	113.42	↓ -0.3%
Pic	75.75	77.00	↓ -1.6%	73.61	72.92	↑ 1.0%
Rib	159.82	109.36	↑ 46.1%	146.24	117.85	↑ 24.1%
Ham	88.77	82.86	↑ 7.1%	85.80	83.56	↑ 2.7%
Belly	148.24	104.04	↑ 42.5%	129.80	114.80	↑ 13.1%

Source: USDA-APHIS: National Weekly Pork Report

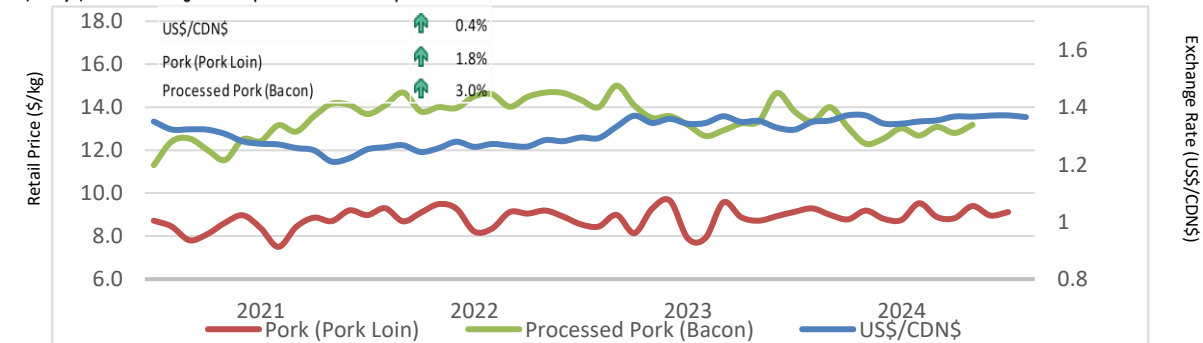
	Week Ending		Chg	YTD Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
<b>**Pork Processed</b>						
United States	2,606	2,687	↓ -3.0%	64,381	60,780	↑ 5.9%
Italy	7	110	↓ -93.9%	4,014	4,187	↓ -4.1%
Denmark	0	0	-	735	693	↑ 6.0%
Other	0	430	-	2,355	1,834	↑ 28.4%
<b>Total Processed</b>	<b>2613</b>	<b>3,227</b>	<b>↓ -19.0%</b>	<b>71,485</b>	<b>67,495</b>	<b>↑ 5.9%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>171</b>	<b>89</b>	<b>-</b>
<b>Total</b>	<b>5,313</b>	<b>6,091</b>	<b>↓ -12.8%</b>	<b>215,227</b>	<b>220,421</b>	<b>↓ -2.4%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

\$/US\$/CDN\$

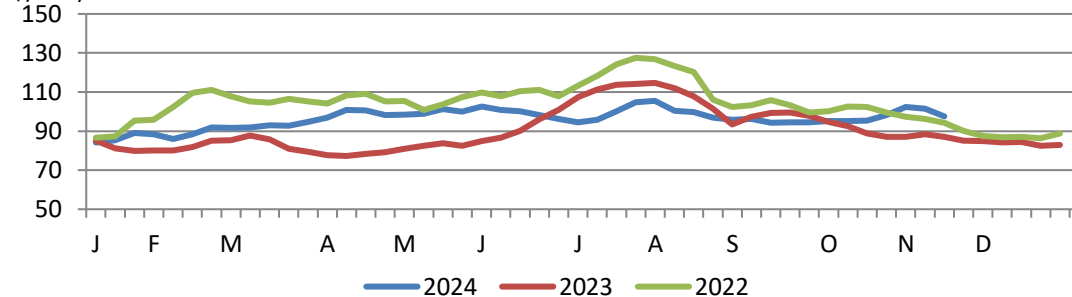
August - September 2024 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
Slaughter ('000 head)	2,633	2,647	↓ -0.5%	113,494	112,420	↑ 1.0%
Pork Production (mil. lbs)	563	567	↓ -0.6%	24,298	23,951	↑ 1.4%
Avg Dressed Weight (lbs)	214	214	0.0%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
US - National	86.25	74.65	↑ 15.5%	84.31	82.97	↑ 1.6%
Eastern Cornbelt	86.07	75.90	↑ 13.4%	84.66	81.71	↑ 3.6%
Iowa Minnesota	86.50	74.02	↑ 16.9%	83.00	82.84	↑ 0.2%
Western Cornbelt	86.62	73.88	↑ 17.2%	84.07	82.76	↑ 1.6%
#DIV/0!						
<b>Total composite weighted average prices*</b>						
Early Weaned Pigs	54.70	30.35	↑ 80.2%	42.51	31.73	↑ 34.0%
40 lb Feeder Pigs	69.35	41.42	↑ 67.4%	66.32	52.87	↑ 25.4%
#DIV/0!						
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\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
Canada	25,355	27,338	↓ -7.3%	239,664	253,412	↓ -5.4%
Mexico	3,149	3,139	↑ 0.3%	30,349	31,755	↓ -4.4%
Denmark	2,031	2,874	↓ -29.3%	27,035	20,862	↑ 29.6%
Brazil	1,653	2,343	↓ -29.5%	24,786	15,306	↑ 61.9%
Italy	1,973	2,129	↓ -7.3%	17,711	16,734	↑ 5.8%
Other	5,337	4,660	↑ 14.5%	51,588	42,363	↑ 21.8%
<b>Total</b>	<b>39,498</b>	<b>42,483</b>	<b>↓ -7.0%</b>	<b>391,133</b>	<b>380,431</b>	<b>↑ 2.8%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
Mexico	94,140	93,172	↑ 1.0%	887,942	838,658	↑ 5.9%
Japan	34,918	33,615	↑ 3.9%	368,536	377,189	↓ -2.3%
South Korea	14,360	16,337	↓ -12.1%	238,353	191,107	↑ 24.7%
Canada	22,001	26,425	↓ -16.7%	177,466	186,928	↓ -5.1%
China	20,831	14,601	↑ 42.7%	142,200	188,722	↓ -24.7%
Other	62,851	48,227	↑ 30.3%	563,727	485,425	↑ 16.1%
<b>Total</b>	<b>249,102</b>	<b>232,377</b>	<b>↑ 7.2%</b>	<b>2,378,224</b>	<b>2,268,027</b>	<b>↑ 4.9%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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