



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending November 2, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	1,059,012	1,058,880	0 %	311,224	342,284	-9 %	1,370,236	1,401,164	-2 %
Heifers	713,936	725,483	-2 %	85,222	94,496	-10 %	799,158	819,979	-3 %
Cows	255,499	308,908	-17 %	77,235	103,037	-25 %	332,734	411,945	-19 %
Bulls	13,397	14,686	-9 %	1,083	1,702	-36 %	14,480	16,388	-12 %
Total YTD	2,041,844	2,107,957	-3 %	474,764	541,519	-12 %	2,516,608	2,649,476	-5 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	935	907	3 %	972	952	2 %	943	918	3 %
Heifers	849	835	2 %	855	837	2 %	850	835	2 %
Cows	810	761	6 %	653	669	-2 %	774	738	5 %
Bulls	996	966	3 %	885	877	1 %	987	957	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	724,081	710,416	2 %	170,269	183,683	-7 %	894,349	894,099	0 %
Non-Fed	99,926	113,066	-12 %	23,312	31,944	-27 %	123,238	145,010	-15 %
Total	824,007	823,482	0 %	193,580	215,627	-10 %	1,017,587	1,039,109	-2 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Sep. 30, 2024				Imports For the period Jan. 1 - Nov. 2, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2024	2023	% chg
pure bred	3,230	7,732	-58 %	United States of America	84,777	90,011	-6 %
non pure bred	235,911	207,262	14 %	Australia	24,195	14,294	69 %
Total	239,141	214,994	11 %	New Zealand	21,586	15,109	43 %
				Uruguay	9,016	8,079	12 %
				Mexico	9,948	9,960	0 %
				Brazil	5,023	6,176	-19 %
				Others	18,483	12,814	44 %
				Total	173,027	156,442	11 %

Source: Statistics Canada

Exports For the period Jan. 1 - Oct. 26, 2024				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S.				Non-CUSMA Beef/Veal total (exc. EU-27)			
(head)	2024	2023	% chg	EU-27 (Beef/Veal total)			
slaughter steers, heifers, cows	471,175	395,949	19 %		63,986	42,393	51 %
feeder cattle & calves	129,795	146,845	-12 %		11,653	10,619	10 %
bulls	25,234	32,461	-22 %				
others	12,210	12,661	-4 %				
Total	638,414	587,916	9 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Sep. 30, 2024							
Exports Beef & Veal Exports to U.S.							
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	2,419	N/A	0	N/A	2,419	2,775	-13 %
Primal Cuts	23,787	212,632	1,277	14,164	251,860	245,298	3 %
Chuck	7,279	49,280	0	79	56,639	51,982	9 %
Loin	2,828	27,083	0	449	30,359	29,821	2 %
Brisket	0	15,040	0	0	15,040	13,937	8 %
F flank and Plate	1,233	10,639	0	878	12,750	15,783	-19 %
Hip	525	15,785	0	3	16,313	17,585	-7 %
Rib	9,883	12,636	49	123	22,692	19,532	16 %
Others	2,038	82,169	1,228	12,633	98,068	96,657	1 %
Offals	N/A	N/A	N/A	N/A	17,265	15,198	14 %
Processed	N/A	N/A	N/A	N/A	4,184	5,567	-25 %
Total	26,206	212,632	1,277	14,164	275,728	268,838	3 %

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Sep. 30, 2024									
	Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023	
United States of America	275,728	268,838	3 %	2,759,250	2,846,740	-3 %	Italy	348	315
Japan	34,407	34,750	-1 %	283,833	264,375	7 %	Belgium	83	176
Mexico	22,620	24,124	-6 %	209,153	210,849	-1 %	Netherlands	95	533
Korea, South	11,274	10,429	8 %	113,885	84,006	36 %	France	11	12
Viet Nam	8,480	9,485	-11 %	77,091	60,463	28 %	Poland	0	24
Hong Kong	2,259	3,715	-39 %	25,537	39,381	-35 %	Germany	0	18
Colombia	1,840	297	520 %	9,817	309		Spain	0	7
Philippines	1,533	1,442	6 %	10,248	5,001	105 %	Luxembourg	0	0
Taiwan	1,052	849	24 %	11,801	8,134	45 %	Total	537	1,087
Others	8,383	7,993	5 %	52,823	54,701	-3 %	Total ('000 \$ CDN)	10,785	19,462
Total	367,576	361,923	2 %	3,553,438	3,573,959	-1 %			
Cattle Hides & Skins Exports (Number '000)	2,353	2,698	-13 %	110,176	132,550	-17 %			

Source: Statistics Canada

UNITED STATES

Year to Date for the Week Ending October 26, 2024

	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	300.3	12,552.5	12,549.3	0 %	Steers	957	926	902	3 %
Heifers	206.6	8,171.8	8,317.9	-2 %	Heifers	866	844	824	2 %
Cows	108.1	4,607.1	5,407.0	-15 %	Cows	630	641	628	2 %
Bulls	10.1	404.0	445.8	-9 %	Bulls	885	902	873	3 %
Total	625.2	25,735.4	26,720.1	-4 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		8,398,250	8,241,261	2 %		August 2024	2023	2022	
Non-Fed		1,504,860	1,717,281	-12 %	Prime	11.4 %	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		9,903,110	9,958,542	-1 %	Choice	74.0 %			9.4 %
Total Jan. - Dec. 2023			12,304,072		Select	14.5 %			75.0 %
									15.3 %
For the period					Cattle Slaughter for the Week Ending				
	Sep. 2024	2024	2023	% chg		2024	2023	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					2024-10-26				
Canada		339,470	330,565	3 %	Canada	56,244	65,994	-15 %	
Brazil		246,409	170,012	45 %	US	625,186	634,701	-1 %	
Australia		338,742	201,160	68 %	Total Canada & US	681,430	700,695	-3 %	
Others		625,570	578,255	8 %	Cattle Slaughter Year to Date				
Total		1,550,192	1,279,991	21 %	Canada	2,458,140	2,591,523	-5 %	
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	25,735,438	26,720,094	-4 %	
Canada		88,413	93,526	-5 %	Total Canada & US	28,193,578	29,311,617	-4 %	
Japan		226,166	224,914	1 %	US Live Cattle Imports				
South Korea		207,883	231,768	-10 %	Mexico - Feeder 1 Jan.-Nov 2 2024	1,134,161	985,760	15 %	
Others		498,246	500,536	0 %	Canada 1 Jan.-Oct. 26 2024	638,414	587,916	9 %	
Total		1,020,708	1,050,744	-3 %					

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2024	2023		% chg in tonnes entered from 2023 to 2024				
1 Jan.-Dec. 31 2024		Tonnes entered	% filled	Tonnes entered	% filled			
Australia	Quota level 378,214	286,902	76 %	168,700	45 %	70 %		
New Zealand	213,402	161,940	76 %	152,467	71 %	6 %		
Argentina	20,000	17,531	88 %	17,722	89 %	-1 %		
Uruguay	20,000	16,085	80 %	16,843	84 %	-4 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	547,462	79 %	420,740	60 %	30 %		
TRQ (Australia, N. Z.)	591,616	448,841	76 %	321,167	54 %	40 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat				
For the period	2024	2023	% chg	2024 (tonnes)				
1 Jan.-Nov. 2 2024				Grinding Beef		Cuts	Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Argentina	61	810	871	2 %
Supp. Quota Authorized	-	-	-	Australia	6,850	4,072	10,923	29 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	537	2,582	3,119	8 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	7,379	5,116	12,495	33 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %
	11/2/2024	11/3/2023	% chg	Uruguay	6,063	4,701	10,764	28 %
Argentina	871	16	-	Total	20,891	17,281	38,172	100 %
Australia (35,000 mt)	10,923	11,564	-6 %	For the period 1 Jan.-Nov. 2 2024				
Ireland	0	0	-	Grinding Beef		Cuts		
Brazil	3,119	3,359	-	2024	2023	2024	2023	
Japan	0	29	-100 %	Argentina	0.2 %	0.0 %	2.1 %	0.1 %
Netherlands	0	0	-	Australia	17.9 %	22.6 %	10.7 %	13.4 %
New Zealand	12,495	8,815	42 %	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
Spain	0	0	-	Brazil	1.4 %	5.4 %	6.8 %	5.0 %
United Kingdom	0	0	-	Japan	0.0 %	0.0 %	0.0 %	0.1 %
Uruguay	10,764	8,380	28 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
Total	38,172	32,164	19 %	New Zealand	19.3 %	16.8 %	13.4 %	10.6 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.0 %	0.0 %	0.0 %
				Uruguay	15.9 %	18.7 %	12.3 %	7.4 %
				Total	54.7 %	63.4 %	45.3 %	36.6 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending November 2, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-11-02	40,124	10,808	50,932		5,424	2,105	7,529		58,461
October 2024	157,455	40,957	198,412	49,603	21,098	7,477	28,575	7,144	226,987
September 2024	167,411	41,202	208,613	52,153	21,164	6,506	27,670	6,918	236,283
August 2024	206,312	49,668	255,980	51,196	23,883	8,044	31,927	6,385	287,907
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	47,981	199,581	49,895	21,312	7,391	28,703	7,176	228,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	1,776,007	408,985	2,165,130	50,352	270,956	80,515	351,471	8,174	2,516,608
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

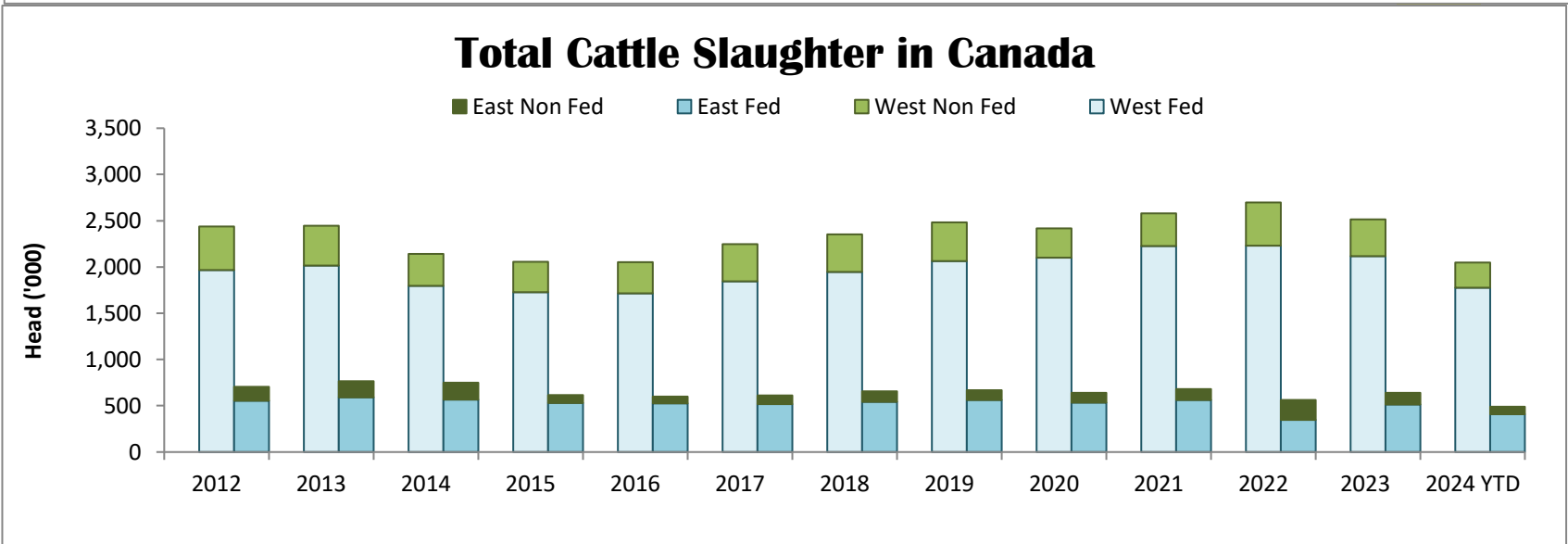
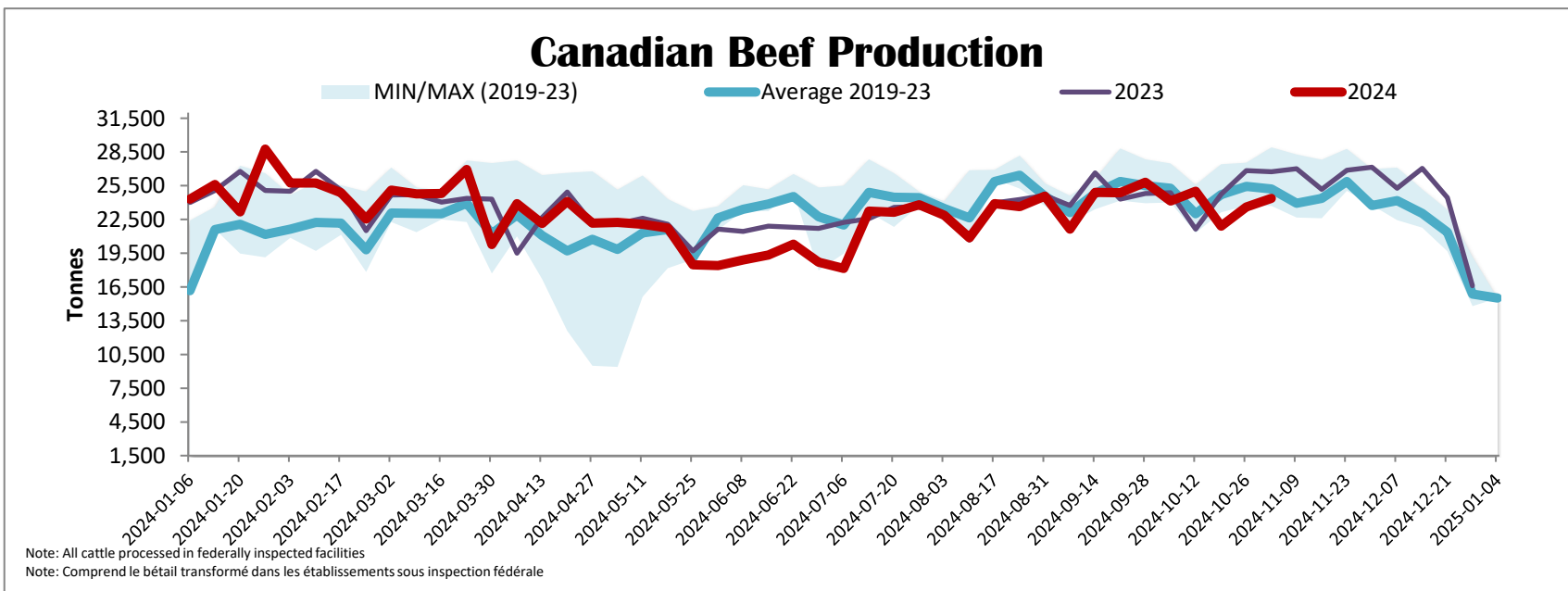
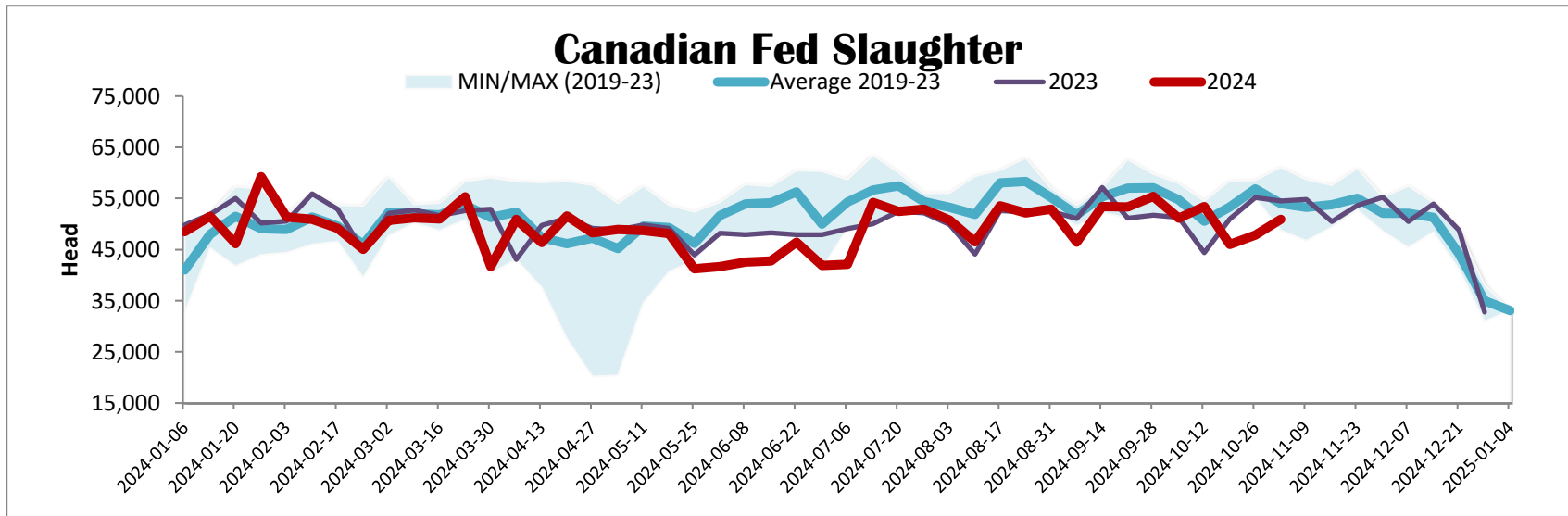
Grading

	Weekly Totals				November 2, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	1,787	4.4 %	700	6.5 %	2,487	4.9 %	2,900	-14.2%
AAA	29,293	72.9 %	7,156	66.3 %	36,449	71.5 %	41,456	-12.1%
AA	8,156	20.3 %	2,497	23.1 %	10,653	20.9 %	8,725	22.1%
A	294	0.7 %	252	2.3 %	546	1.1 %	386	41.5%
B1, 2, 3, 4	637	1.6 %	196	1.8 %	833	1.6 %	784	6.3%
Year-to-date								
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	99,423	5.1 %	30,172	6.7 %	129,595	5.4 %	100,200	29.3 %
AAA	1,416,930	72.5 %	296,606	66.0 %	1,713,536	71.3 %	1,484,263	15.4 %
AA	396,732	20.3 %	107,535	23.9 %	504,267	21.0 %	555,176	-9.2 %
A	14,044	0.7 %	6,628	1.5 %	20,672	0.9 %	22,542	-8.3 %
B1, 2, 3, 4	26,763	1.4 %	8,218	1.8 %	34,981	1.5 %	32,174	8.7 %

Source: CBGA

Year to Date for the Week Ending November 2, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)