

Hog Supply at a Glance

Week Ending September 21, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Sep-24	23-Sep-23		21-Sep-24	23-Sep-23	
West	181,675	193,666	↓ -6.2%	6,639,305	6,733,132	↓ -1.4%
East	238,010	230,387	↑ 3.3%	8,174,548	8,601,531	↓ -5.0%
Canada	419,685	424,053	↓ -1.0%	14,813,853	15,334,663	↓ -3.4%
Carcass weight (kg)*[1]	108.67	103.23	↑ 5.3%	109.99	107.25	↑ 2.6%
Pork Production (t)	45,607	43,775	↑ 4.2%	1,629,376	1,644,643	↓ -0.9%

[1] Week ending September 21, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	21-Sep-24	23-Sep-23		21-Sep-24	23-Sep-23	
British Columbia	217.18	221.58	↓ -2.0%	216.23	213.09	↑ 1.5%
Alberta	219.50	227.60	↓ -3.6%	220.96	213.22	↑ 3.6%
Saskatchewan	204.67	210.48	↓ -2.8%	206.91	205.35	↑ 0.8%
Manitoba	220.74	226.23	↓ -2.4%	222.66	218.72	↑ 1.8%
Ontario [1]	245.45	253.90	↓ -3.3%	250.11	237.75	↑ 5.2%
Quebec **	204.71	211.40	↓ -3.2%	204.58	193.90	↑ 5.5%
New Brunswick	207.14	211.57	↓ -2.1%	208.91	204.32	↑ 2.2%
Nova Scotia	218.66	221.35	↓ -1.2%	216.84	212.92	↑ 1.8%
Prince Edward Island	204.71	211.40	↓ -3.2%	204.58	196.34	↑ 4.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-Sep-24	23-Sep-23		21-Sep-24	23-Sep-23	
British Columbia	447	3,463	↓ -87.1%	109,691	111,023	↓ -1.2%
Alberta	36,732	44,304	↓ -17.1%	1,462,401	1,588,675	↓ -7.9%
Saskatchewan	38,212	34,684	↑ 10.2%	1,253,425	1,296,233	↓ -3.3%
Manitoba	104,916	115,843	↓ -9.4%	3,943,519	3,854,536	↑ 2.3%
Ontario	115,392	104,240	↑ 10.7%	3,905,506	3,937,508	↓ -0.8%
Quebec	134,906	136,587	↓ -1.2%	4,707,994	5,114,407	↓ -7.9%
New Brunswick	179	1	-	16,155	14,840	↑ 8.9%
Nova Scotia	104	79	↑ 31.6%	5,305	5,266	↑ 0.7%
Prince Edward Island	581	411	↑ 41.4%	36,323	31,217	↑ 16.4%
Canada	431,469	439,612	↓ -1.9%	15,440,319	15,953,705	↓ -3.2%

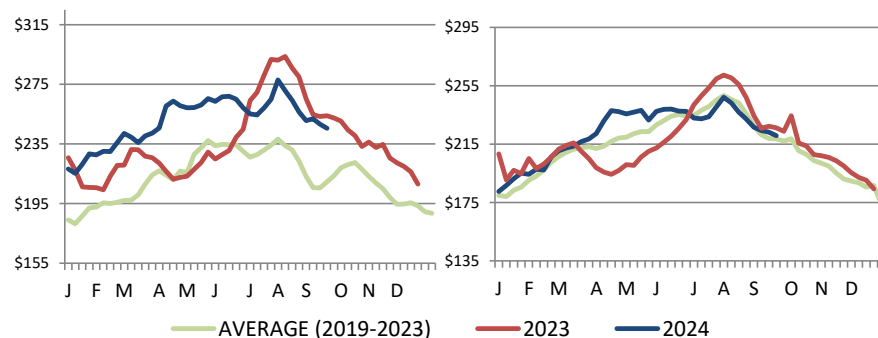
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,496	1,782	↑ 40.1%	99,359	70,251	↑ 41.4%
East	691	1,044	↓ -33.8%	31,504	33,122	↓ -4.9%
Canada	3,187	2,826	↑ 12.8%	130,863	103,373	↑ 26.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

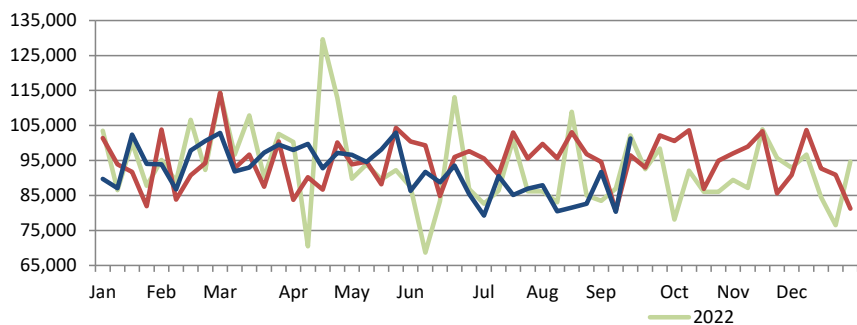
	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
United States	32,945	34,778	↓ -5.3%	242,019	251,567	↓ -3.8%
Japan	22,539	12,991	↑ 73.5%	168,871	105,437	↑ 60.2%
China	17,236	17,621	↓ -2.2%	112,954	148,269	↓ -23.8%
Mexico	16,878	15,915	↑ 6.1%	107,472	97,975	↑ 9.7%
Philippines	10,622	9,828	↑ 8.1%	72,827	73,155	↓ -0.4%
South Korea	6,413	3,096	-	52,621	28,927	↑ 81.9%
Taiwan	3,212	3,369	↓ -4.6%	23,670	34,632	↓ -31.7%
Colombia	1,679	1,101	↑ 52.4%	12,341	9,754	↑ 26.5%
Malaysia	943	312	-	9,271	3,024	-
Australia	585	450	↑ 29.9%	8,683	4,156	-
EU - 27	109	237	↓ -53.9%	1,266	1,404	↓ -9.8%
Other	4,602	4,521	↑ 1.8%	44,082	38,658	↑ 14.0%
Total	117,764	104,219	↑ 13.0%	856,078	796,958	↑ 7.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Sep-24	16-Sep-23		14-Sep-24	16-Sep-23	
Number of Head	101,248	96,478	↑ 4.9%	3,410,332	3,505,538	↓ -2.7%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

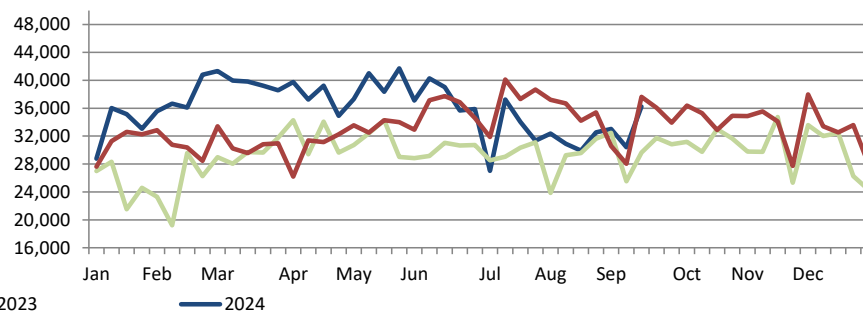
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
United States	140,884	155,995	↓ -9.7%	1,039,698	1,014,486	↑ 2.5%
Japan	118,244	61,516	↑ 92.2%	870,336	499,181	↑ 74.4%
China	39,340	37,932	↑ 3.7%	256,126	359,454	↓ -28.7%
Mexico	48,765	43,057	↑ 13.3%	252,349	236,019	↑ 6.9%
Philippines	28,460	29,197	↓ -2.5%	192,840	203,402	↓ -5.2%
South Korea	33,350	14,429	-	242,284	117,523	-
Taiwan	12,528	10,341	↑ 21.2%	82,520	112,016	↓ -26.3%
Colombia	5,108	3,381	↑ 51.1%	36,673	27,877	↑ 31.6%
Malaysia	2,692	855	-	27,476	8,863	-
Australia	2,087	1,904	↑ 9.6%	28,792	12,646	-
EU - 27	504	865	↓ -41.7%	4,465	4,969	↓ -10.1%
Other	15,050	13,443	↑ 12.0%	139,800	106,923	↑ 30.7%
Total	447,012	372,914	↑ 19.9%	3,173,358	2,703,356	↑ 17.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-Sep-24	16-Sep-23		14-Sep-24	16-Sep-23	
Number of Head	36,247	37,625	↓ -3.7%	1,333,575	1,223,589	↑ 9.0%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	21-Sep-24	23-Sep-23		21-Sep-24	23-Sep-23	
**Fresh and Frozen Pork						
United States	2,580	2,958	↓ -12.8%	99,023	104,032	↓ -4.8%
Brazil	25	76	↓ -67.2%	6,569	1,801	-
Germany	0	149	-	5,919	7,470	↓ -20.8%
Denmark	0	123	-	3,738	6,185	↓ -39.6%
Spain	0	50	-	1,293	2,239	↓ -42.3%
Other	0	17	-	2,964	4,294	↓ -31.0%
Total Fresh and Frozen	2,605	3,373	↓ -22.8%	119,506	126,021	↓ -5.2%

Source: CFIA

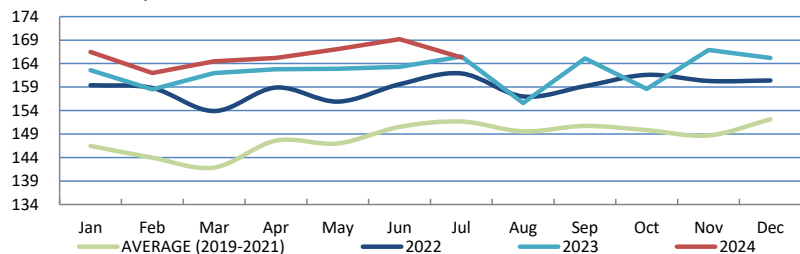
	Week Ending		Chg	YTD Ending		Chg
	21-Sep-24	23-Sep-23		21-Sep-24	23-Sep-23	
**Pork Processed						
United States	1,970	1,895	↑ 3.9%	53,047	49,491	↑ 7.2%
Italy	41	132	↓ -68.9%	3,281	3,264	↑ 0.5%
Denmark	0	0	-	612	595	↑ 2.8%
Other	7	58	↓ -87.2%	1,986	1,501	↑ 32.3%
Total Processed	2019	2,085	↓ -3.2%	58,926	54,851	↑ 7.4%
Total Pork Fat	0	0	-	142	70	-
Total	4,623	5,458	↓ -15.3%	178,574	180,942	↓ -1.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

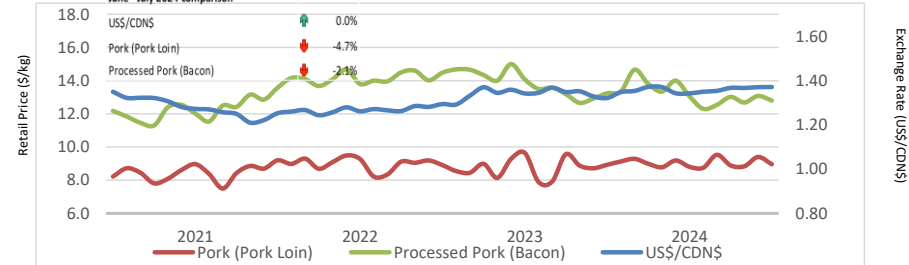
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	21-Sep-24	23-Sep-23		21-Sep-24	23-Sep-23	
Carcass	94.52	99.46	↓ -5.0%	95.72	90.65	↑ 5.6%
Loin	94.24	98.08	↓ -3.9%	93.55	88.41	↑ 5.8%
Butt	104.96	122.37	↓ -14.2%	114.60	114.20	↑ 0.3%
Pic	78.36	81.28	↓ -3.6%	73.21	72.17	↑ 1.4%
Rib	127.92	112.26	↑ 13.9%	147.20	119.51	↑ 23.2%
Ham	85.25	88.45	↓ -3.6%	85.58	83.56	↑ 2.4%
Belly	126.25	139.45	↓ -9.5%	126.57	115.05	↑ 10.0%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

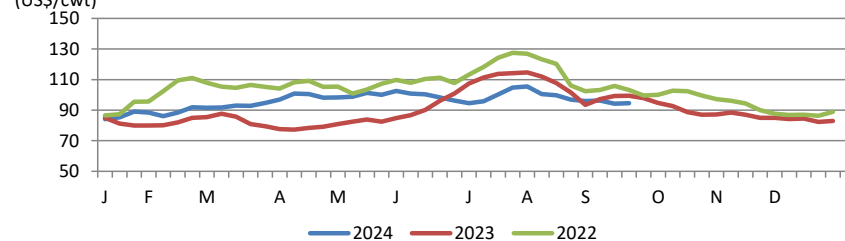
June - July 2024 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	21-Sep-24	23-Sep-23		21-Sep-24	23-Sep-23	
Slaughter ('000 head)	2,506	2,547	↓ -1.6%	92,639	91,503	↑ 1.2%
Pork Production (mil. lbs)	529	532	↓ -0.6%	19,835	19,513	↑ 1.6%
Avg Dressed Weight (lbs)	211	209	↑ 1.0%			

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
Canada	25,820	28,672	↓ -9.9%	189,218	197,386	↓ -4.1%
Mexico	3,108	3,439	↓ -9.6%	24,201	25,197	↓ -4.0%
Denmark	2,432	2,077	↑ 17.1%	21,692	15,815	↑ 37.2%
Brazil	2,863	2,107	↑ 35.9%	20,299	11,214	↑ 81.0%
Italy	1,948	2,013	↓ -3.2%	13,701	12,109	↑ 13.1%
Other	6,368	4,711	↑ 35.2%	40,305	32,982	↑ 22.2%
Total	42,539	43,019	↓ -1.1%	309,417	294,701	↑ 5.0%

Source: USDA, Economic Research Service

For more information, please contact

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United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	21-Sep-24	23-Sep-23		21-Sep-24	23-Sep-23	
US - National	82.35	85.35	↓ -3.5%	84.35	83.91	↑ 0.5%
Eastern Cornbelt	81.85	85.63	↓ -4.4%	84.62	82.22	↑ 2.9%
Iowa Minnesota	82.34	84.58	↓ -2.6%	82.79	83.90	↓ -1.3%
Western Cornbelt	83.01	84.63	↓ -1.9%	84.06	83.82	↑ 0.3%

Total composite weighted average prices*

	21-Sep-24	23-Sep-23	Chg	21-Sep-24	23-Sep-23	Chg
Early Weaned Pigs	40.40	22.66	↑ 78.3%	41.52	30.91	↑ 34.3%
40 lb Feeder Pigs	55.83	40.99	↑ 36.2%	67.27	55.27	↑ 21.7%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
Mexico	106,720	84,770	↑ 25.9%	694,482	650,497	↑ 6.8%
Japan	37,405	36,554	↑ 2.3%	295,366	302,552	↓ -2.4%
South Korea	19,231	15,511	↑ 24.0%	208,520	158,583	↑ 31.5%
Canada	18,556	19,256	↓ -3.6%	134,206	138,763	↓ -3.3%
China	16,492	17,904	↓ -7.9%	104,635	157,934	↓ -33.7%
Other	58,631	54,920	↑ 6.8%	437,805	388,082	↑ 12.8%
Total	257,035	228,914	↑ 12.3%	1,875,014	1,796,411	↑ 4.4%

Source: USDA, Economic Research Service