

# Hog Supply at a Glance

la semaine terminant le 07 septembre 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	07-Sep-24	09-Sep-23		07-Sep-24	09-Sep-23	
West	163,858	166,684	↓ -1.7%	6,276,766	6,354,379	↓ -1.2%
East	186,001	183,778	↑ 1.2%	7,706,820	8,138,844	↓ -5.3%
<b>Canada</b>	<b>349,859</b>	<b>350,462</b>	<b>↓ -0.2%</b>	<b>13,983,586</b>	<b>14,493,223</b>	<b>↓ -3.5%</b>
<b>Carcass weight (kg)*[1]</b>	<b>107.35</b>	<b>106.06</b>	<b>↑ 1.2%</b>	<b>110.08</b>	<b>107.41</b>	<b>↑ 2.5%</b>
<b>Pork Production (t)</b>	<b>37,556</b>	<b>37,170</b>	<b>↑ 1.0%</b>	<b>1,539,285</b>	<b>1,556,717</b>	<b>↓ -1.1%</b>

[1] Week ending September 07, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	07-Sep-24	09-Sep-23		07-Sep-24	09-Sep-23	
British Columbia	220.01	230.08	↓ -4.4%	216.32	212.13	↑ 2.0%
Alberta	221.70	223.00	↓ -0.6%	220.94	212.15	↑ 4.1%
Saskatchewan	208.28	211.88	↓ -1.7%	206.91	204.86	↑ 1.0%
Manitoba	224.25	225.82	↓ -0.7%	222.65	218.06	↑ 2.1%
Ontario [1]	251.96	254.66	↓ -1.1%	250.24	236.35	↑ 5.9%
Quebec **	208.27	203.92	↑ 2.1%	204.45	192.67	↑ 6.1%
New Brunswick	211.06	213.02	↓ -0.9%	208.87	203.64	↑ 2.6%
Nova Scotia	221.64	230.18	↓ -3.7%	216.56	211.93	↑ 2.2%
Prince Edward Island	208.27	203.92	↑ 2.1%	204.45	195.32	↑ 4.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	07-Sep-24	09-Sep-23		07-Sep-24	09-Sep-23	
British Columbia	439	2,662	↓ -83.5%	103,786	104,028	↓ -0.2%
Alberta	32,661	37,879	↓ -13.8%	1,388,982	1,499,556	↓ -7.4%
Saskatchewan	29,003	28,019	↑ 3.5%	1,178,605	1,228,705	↓ -4.1%
Manitoba	100,385	102,822	↓ -2.4%	3,732,335	3,630,482	↑ 2.8%
Ontario	93,371	88,239	↑ 5.8%	3,679,463	3,722,279	↓ -1.2%
Quebec	103,976	104,534	↓ -0.5%	4,441,075	4,846,720	↓ -8.4%
New Brunswick	528	504	↑ 4.8%	15,631	14,161	↑ 10.4%
Nova Scotia	67	79	↓ -15.2%	4,165	5,108	↓ -18.5%
Prince Edward Island	943	391	-	35,172	30,016	↑ 17.2%
<b>Canada</b>	<b>361,373</b>	<b>365,129</b>	<b>↓ -1.0%</b>	<b>14,579,214</b>	<b>15,081,055</b>	<b>↓ -3.3%</b>

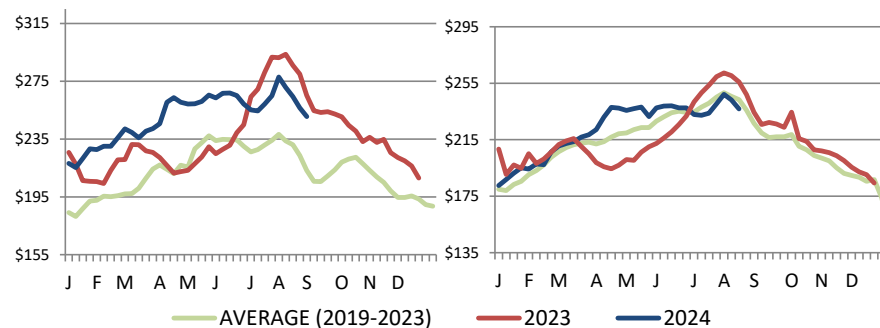
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,822	1,566	↑ 16.3%	94,340	66,655	↑ 41.5%
East	551	887	↓ -37.9%	30,136	32,386	↓ -6.9%
<b>Canada</b>	<b>2,373</b>	<b>2,453</b>	<b>↓ -3.3%</b>	<b>124,476</b>	<b>99,041</b>	<b>↑ 25.7%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100

## Exports

### Canadian Pork Exports Metric tonnes

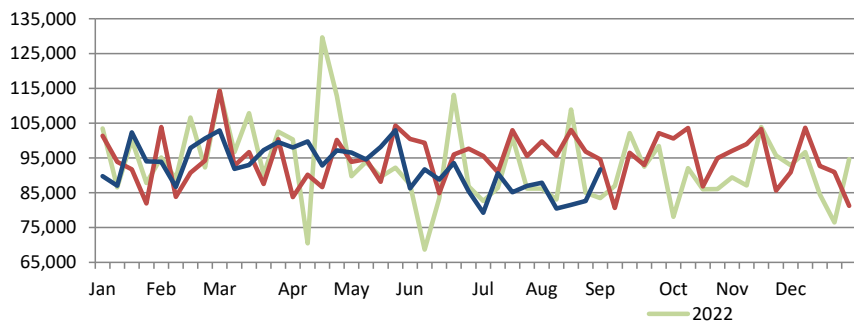
	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
United States	32,945	34,778	↓ -5.3%	242,019	251,567	↓ -3.8%
Japan	22,539	12,991	↑ 73.5%	168,871	105,437	↑ 60.2%
China	17,236	17,621	↓ -2.2%	112,954	148,269	↓ -23.8%
Mexico	16,878	15,915	↑ 6.1%	107,472	97,975	↑ 9.7%
Philippines	10,622	9,828	↑ 8.1%	72,827	73,155	↓ -0.4%
South Korea	6,413	3,096	↑ 107.2%	52,621	28,927	↑ 81.9%
Taiwan	3,212	3,369	↓ -4.6%	23,670	34,632	↓ -31.7%
Colombia	1,679	1,101	↑ 52.4%	12,341	9,754	↑ 26.5%
Malaysia	943	312	-	9,271	3,024	-
Australia	585	450	↑ 29.9%	8,683	4,156	-
EU - 27	109	237	↓ -53.9%	1,266	1,404	↓ -9.8%
Other	4,602	4,521	↑ 1.8%	44,082	38,658	↑ 14.0%
<b>Total</b>	<b>117,764</b>	<b>104,219</b>	<b>↑ 13.0%</b>	<b>856,078</b>	<b>796,958</b>	<b>↑ 7.4%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
Number of Head	91,749	94,611	↓ -3.0%	3,228,709	3,328,418	↓ -3.0%



Source: USDA - APHIS

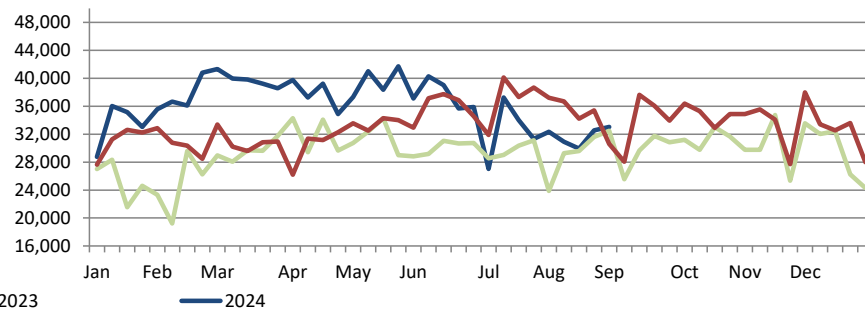
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
United States	140,884	155,995	↓ -9.7%	1,039,698	1,014,486	↑ 2.5%
Japan	118,244	61,516	↑ 92.2%	870,336	499,181	↑ 74.4%
China	39,340	37,932	↑ 3.7%	256,126	359,454	↓ -28.7%
Mexico	48,765	43,057	↑ 13.3%	252,349	236,019	↑ 6.9%
Philippines	28,460	29,197	↓ -2.5%	192,840	203,402	↓ -5.2%
South Korea	33,350	14,429	↑ 131.1%	242,284	117,523	-
Taiwan	12,528	10,341	↑ 21.2%	82,520	112,016	↓ -26.3%
Colombia	5,108	3,381	↑ 51.1%	36,673	27,877	↑ 31.6%
Malaysia	2,692	855	-	27,476	8,863	-
Australia	2,087	1,904	↑ 9.6%	28,792	12,646	-
EU - 27	504	865	↓ -41.7%	4,465	4,969	↓ -10.1%
Other	15,050	13,443	↑ 12.0%	139,800	106,923	↑ 30.7%
<b>Total</b>	<b>447,012</b>	<b>372,914</b>	<b>↑ 19.9%</b>	<b>3,173,358</b>	<b>2,703,356</b>	<b>↑ 17.4%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
Number of Head	33,034	30,600	↑ 8.0%	1,266,910	1,157,912	↑ 9.4%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	07-Sep-24	09-Sep-23		07-Sep-24	09-Sep-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,213	2,486	↓ -11.0%	93,232	97,595	↓ -4.5%
Brazil	0	75	↓ -100.0%	6,394	1,624	-
Germany	50	149	↓ -66.4%	5,783	6,980	↓ -17.2%
Denmark	0	74	-	3,492	5,867	↓ -40.5%
Netherlands	0	25	-	1,226	1,126	↑ 8.9%
Other	24	286	↓ -91.7%	2,819	5,217	↓ -46.0%
<b>Total Fresh and Frozen</b>	<b>2,287</b>	<b>3,094</b>	<b>↓ -26.1%</b>	<b>112,946</b>	<b>118,409</b>	<b>↓ -4.6%</b>

Source: CFIA

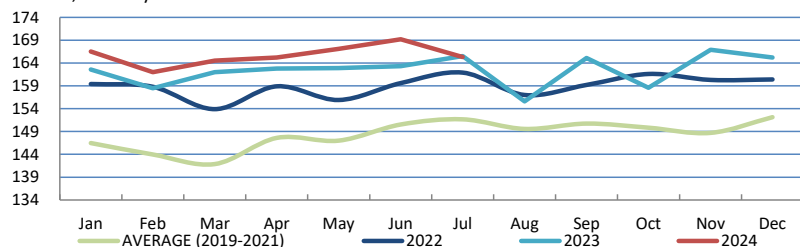
	Week Ending		Chg	YTD Ending		Chg
	07-Sep-24	09-Sep-23		07-Sep-24	09-Sep-23	
<b>**Pork Processed</b>						
United States	1,370	2,303	↓ -40.5%	47,951	44,882	↑ 6.8%
Italy	35	80	↓ -56.4%	3,095	3,024	↑ 2.3%
Denmark	0	53	-	612	523	↑ 17.0%
Other	27	46	-	1,878	1,408	↑ 33.3%
<b>Total Processed</b>	<b>1432</b>	<b>2,482</b>	<b>↓ -42.3%</b>	<b>53,535</b>	<b>49,838</b>	<b>↑ 7.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	-	<b>117</b>	<b>70</b>	-
<b>Total</b>	<b>3,719</b>	<b>5,576</b>	<b>↓ -33.3%</b>	<b>166,599</b>	<b>168,317</b>	<b>↓ -1.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

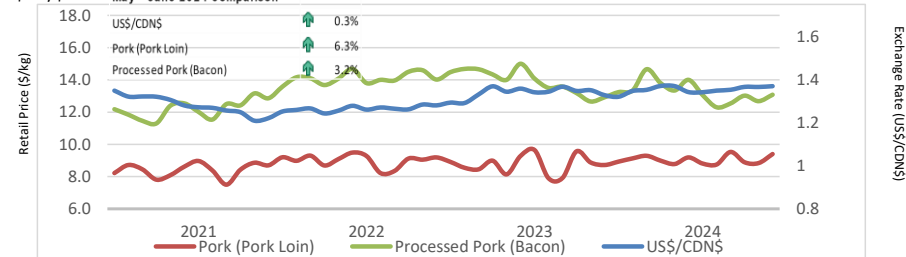
2002 Base, Monthly



Source: Statistics Canada

### Exchange Rate and Retail Prices for Pork Products

US\$/SCDN May - June 2024 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

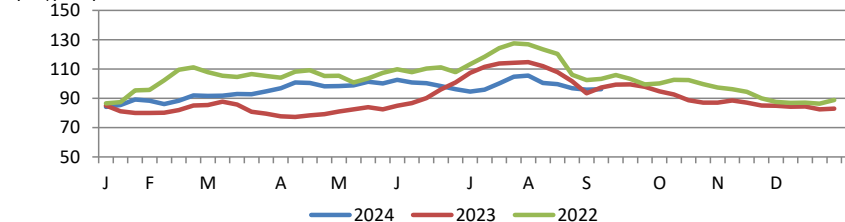
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	07-Sep-24	09-Sep-23		07-Sep-24	09-Sep-23	
Carcass	96.27	97.30	↓ -1.1%	95.79	89.86	↑ 6.6%
Loin	94.48	96.84	↓ -2.4%	93.38	87.41	↑ 6.8%
Butt	106.54	118.23	↓ -9.9%	115.82	113.58	↑ 2.0%
Pic	78.96	79.53	↓ -0.7%	72.48	71.32	↑ 1.6%
Rib	128.65	115.95	↑ 11.0%	150.18	120.21	↑ 24.9%
Ham	92.62	91.77	↑ 0.9%	85.13	82.81	↑ 2.8%
Belly	123.41	123.75	↓ -0.3%	126.65	113.53	↑ 11.6%

Source: USDA-APHIS: National Weekly Pork Report

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	07-Sep-24	09-Sep-23		07-Sep-24	09-Sep-23	
Slaughter ('000 head)	2,327	2,245	↑ 3.7%	87,567	86,421	↑ 1.3%
Pork Production (mil. lbs)	489	466	↑ 4.9%	18,762	18,454	↑ 1.7%
Avg Dressed Weight (lbs)	210	208	↑ 1.0%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	07-Sep-24	09-Sep-23		07-Sep-24	09-Sep-23	
US - National	83.20	84.73	↓ -1.8%	84.45	83.83	↑ 0.7%
Eastern Cornbelt	82.28	85.36	↓ -3.6%	84.74	82.02	↑ 3.3%
Iowa Minnesota	83.89	84.23	↓ -0.4%	82.80	83.86	↓ -1.3%
Western Cornbelt	83.91	84.21	↓ -0.4%	84.12	83.77	↑ 0.4%

Total composite weighted average prices*						
Early Weaned Pigs	33.75	16.42	-	41.63	35.21	↑ 18.2%
40 lb Feeder Pigs	54.86	34.78	↑ 57.7%	67.79	60.79	↑ 11.5%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
Canada	25,820	28,672	↓ -9.9%	189,218	197,386	↓ -4.1%
Mexico	3,108	3,439	↓ -9.6%	24,201	25,197	↓ -4.0%
Denmark	2,432	2,077	↑ 17.1%	21,692	15,815	↑ 37.2%
Brazil	2,863	2,107	↑ 35.9%	20,299	11,214	↑ 81.0%
Italy	1,948	2,013	↓ -3.2%	13,701	12,109	↑ 13.1%
Other	6,368	4,711	↑ 35.2%	40,305	32,982	↑ 22.2%
<b>Total</b>	<b>42,539</b>	<b>43,019</b>	<b>↓ -1.1%</b>	<b>309,417</b>	<b>294,701</b>	<b>↑ 5.0%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
Mexico	106,720	84,770	↑ 25.9%	694,482	650,497	↑ 6.8%
Japan	37,405	36,554	↑ 2.3%	295,366	302,552	↓ -2.4%
South Korea	19,231	15,511	↑ 24.0%	208,520	158,583	↑ 31.5%
Canada	18,556	19,256	↓ -3.6%	134,206	138,763	↓ -3.3%
China	16,492	17,904	↓ -7.9%	104,635	157,934	↓ -33.7%
Other	58,631	54,920	↑ 6.8%	437,805	388,082	↑ 12.8%
<b>Total</b>	<b>257,035</b>	<b>228,914</b>	<b>↑ 12.3%</b>	<b>1,875,014</b>	<b>1,796,411</b>	<b>↑ 4.4%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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