



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending August 24, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	773,720	799,529	-3 %	226,448	258,521	-12 %	1,000,168	1,058,050	-5 %
Heifers	591,754	566,191	5 %	66,599	76,947	-13 %	658,353	643,138	2 %
Cows	207,257	234,960	-12 %	59,726	79,267	-25 %	266,983	314,227	-15 %
Bulls	9,098	10,771	-16 %	800	1,282	-38 %	9,898	12,053	-18 %
Total YTD	1,581,829	1,611,451	-2 %	353,573	416,017	-15 %	1,935,402	2,027,468	-5 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	927	893	4 %	973	953	2 %	938	907	3 %
Heifers	846	828	2 %	857	841	2 %	847	829	2 %
Cows	810	759	7 %	653	673	-3 %	775	737	5 %
Bulls	998	968	3 %	895	842	6 %	990	955	4 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	552,419	536,508	3 %	125,832	141,106	-11 %	678,251	677,614	0 %
Non-Fed	80,268	85,621	-6 %	18,016	24,688	-27 %	98,283	110,309	-11 %
Total	632,686	622,129	2 %	143,848	165,794	-13 %	776,534	787,923	-1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - May. 31, 2024

Live Cattle from U.S.			
(head)	2024	2023	% chg
pure bred	2,196	6,130	-64 %
non pure bred	143,450	134,210	7 %
Total	145,646	140,340	4 %

Source: Statistics Canada

Exports For the period Jan. 1 - Aug. 17, 2024

Live Cattle to U.S.			
(head)	2024	2023	% chg
slaughter steers, heifers, cows	350,818	289,992	21 %
feeder cattle & calves	98,724	100,920	-2 %
bulls	18,169	20,843	-13 %
others	9,939	10,286	-3 %
Total	477,650	422,041	13 %

Source: USDA - APHIS

Imports For the period Jan. 1 - Aug. 24, 2024

Beef & Veal Imports (tonnes)			
	2024	2023	% chg
United States of America	66,003	70,802	-7 %
Australia	17,909	7,731	132 %
New Zealand	15,211	9,890	54 %
Uruguay	7,573	7,205	5 %
Mexico	7,794	8,022	-3 %
Brazil	3,518	4,935	-29 %
Others	12,180	8,789	39 %
Total	130,186	117,372	11 %

Fresh, chilled & frozen (H.S. 0201, 0202)

Non-CUSMA Beef/Veal total (exc. EU-27)	46,762	28,766	63 %
EU-27 (Beef/Veal total)	8,219	7,150	15 %

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - May. 31, 2024

Beef & Veal Exports to U.S.									
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg		
Carcasses and Half-Carcasses	1,488	N/A	0	N/A	1,488	1,937	-23 %		
Primal Cuts	16,163	143,408	908	9,557	170,036	158,172	8 %		
Chuck	4,651	32,855	0	11	37,516	32,854	14 %		
Loin	2,211	18,209	0	264	20,684	19,988	3 %		
Brisket	0	10,797	0	0	10,797	9,243	17 %		
F flank and Plate	1,110	6,954	0	567	8,631	10,169	-15 %		
Hip	319	11,280	0	3	11,602	11,231	3 %		
Rib	6,497	8,174	27	121	14,819	12,792	16 %		
Others	1,375	55,139	882	8,591	65,986	61,895	7 %		
Offals	N/A	N/A	N/A	N/A	11,588	10,074	15 %		
Processed	N/A	N/A	N/A	N/A	2,482	3,899	-36 %		
Total	17,651	143,408	908	9,557	185,595	174,081	7 %		

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - May. 31, 2024

	Exports to All Countries (tonnes)						Exports to E.U-27 (tonnes)				
	2024	2023	% chg	2024	2023	% chg	2024	2023			
United States of America	185,595	174,081	7 %	1,835,972	1,828,013	0 %	Italy	268	228		
Japan	26,094	24,545	6 %	213,222	177,884	20 %	Belgium	83	126		
Mexico	15,440	16,651	-7 %	145,333	141,434	3 %	Netherlands	48	439		
Korea, South	7,684	8,395	-8 %	79,605	67,240	18 %	France	6	7		
Viet Nam	5,608	7,194	-22 %	49,435	45,124	10 %	Poland	0	24		
Hong Kong	1,452	2,428	-40 %	16,909	22,954	-26 %	Germany	0	18		
Philippines	1,029	732	41 %	6,996	2,537	176 %	Spain	0	7		
Bahrain	747	240	211 %	1,173	479	145 %	Luxembourg	0	0		
Colombia	734	247	197 %	2,781	259	972 %	Total	406	850		
Others	6,074	5,886	3 %	45,769	41,758	10 %	Total ('000 \$ CDN)	7,641	14,481		
Total	250,456	240,400	4 %	2,397,196	2,327,682	3 %					
Cattle Hides & Skins Exports (Number '000)	1,550	1,876	-17 %	75,162	91,040	-17 %					

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending August 17, 2024

				Year to Date for the Week Ending August 17, 2024					
	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	313.1	9,575.6	9,639.1	-1 %	Steers	931	920	896	3 %
Heifers	180.0	6,246.9	6,385.6	-2 %	Heifers	840	840	822	2 %
Cows	102.1	3,553.9	4,152.7	-14 %	Cows	625	643	633	2 %
Bulls	9.8	300.8	330.8	-9 %	Bulls	897	903	874	3 %
Total	605.1	19,677.2	20,508.2	-4 %					
Total Jan. - Dec. 2023					32,864.8				
Beef Output (tonnes)					National Summary of Beef Graded				
							2023	2022	
Fed		6,375,454	6,299,419	1 %	June 2024		(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Non-Fed		1,159,487	1,322,662	-12 %	Prime	11.2 %	9.3 %	9.4 %	
Total		7,534,941	7,622,081	-1 %	Choice	74.0 %	75.3 %	75.0 %	
Total Jan. - Dec. 2023					Select	14.7 %	15.2 %	15.3 %	
					Cattle Slaughter for the Week Ending				
							2024	2023	% chg
For the period	Jun. 2024	2024	2023	% chg	Cattle Slaughter Year to Date				
U.S. Beef and Veal Imports (carcass weight, tonnes)					U.S. Beef and Veal Exports (carcass weight, tonnes)				
Canada	229,041	212,958	212,958	8 %	Canada	59,723	61,217	61,217	-2 %
Brazil	162,802	136,865	136,865	19 %	US	605,086	616,735	616,735	-2 %
Australia	202,210	111,059	111,059	82 %	Total Canada & US	664,809	677,952	677,952	-2 %
Others	407,495	381,735	381,735	7 %	US Live Cattle Imports				
Total	1,001,548	842,617	842,617	19 %	Canada	1,877,022	1,966,445	1,966,445	-5 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	19,677,160	20,508,157	20,508,157	-4 %
Canada	59,625	60,875	60,875	-2 %	Total Canada & US	21,554,182	22,474,602	22,474,602	-4 %
Japan	152,270	155,034	155,034	-2 %	Canada and United States Beef and Veal Tariff Rate Quota Summary				
South Korea	143,439	165,683	165,683	-13 %	US Beef and Veal Tariff Rate Quota (TRQ) Summary				
Others	331,758	337,663	337,663	-2 %	For the period 1 Jan.-Dec. 31 2024				
Total	687,092	719,254	719,254	-4 %	2024				
					2023				
					% chg in tonnes entered from 2023 to 2024				
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled				
Australia	378,214	198,773	53 %	117,264	31 %	70 %			
New Zealand	213,402	138,102	65 %	127,979	60 %	8 %			
Argentina	20,000	14,351	72 %	13,277	66 %	8 %			
Uruguay	20,000	14,286	71 %	13,518	68 %	6 %			
Others	65,005	65,005	100 %	65,005	100 %	0 %			
Total TRQ	696,621	430,517	62 %	337,047	48 %	28 %			
TRQ (Australia, N. Z.)	591,616	336,875	57 %	245,244	41 %	37 %			
Canada	no limit								
Mexico	no limit								
Canadian Beef and Veal Import Permits by Country					Canadian Beef and Veal Import Permits by Type of Meat				
For the period 1 Jan.-Aug. 24 2024					For the period 1 Jan.-Aug. 24 2024				
	2024	2023	% chg	2024		(tonnes)		Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef	61	Cuts	272	334	1 %
Supp. Quota Authorized	-	-	-	Argentina	5,964		3,381	9,345	29 %
Total quota	76,409	76,409	0 %	Australia	0		0	0	0 %
				Ireland	537		1,931	2,469	8 %
YTD Permits allocated as of:				Japan	0		0	0	0 %
	8/24/2024	8/25/2023	% chg	Netherlands	0		0	0	0 %
Argentina	334	13	-	New Zealand	6,658		3,625	10,283	32 %
Australia (35,000 mt)	9,345	6,216	50 %	Spain	0		0	0	0 %
Ireland	0	0	-	United Kingdom	0		0	0	0 %
Brazil	2,469	3,188	-	Uruguay	6,063		4,096	10,160	31 %
Japan	0	28	-100 %	Total	19,284		13,306	32,591	100 %
Netherlands	0	0	-	Percentage of Total Imports					
New Zealand	10,283	6,951	48 %	Grinding Beef				Cuts	
Spain	0	0	-	2024	2023	2024	2023		
United Kingdom	0	0	-	Argentina	0.2 %	0.0 %	0.8 %	0.1 %	
Uruguay	10,160	8,432	20 %	Australia	18.3 %	14.7 %	10.4 %	10.4 %	
Total	32,591	24,828	31 %	Ireland	0.0 %	0.0 %	0.0 %	0.0 %	
				Brazil	1.6 %	6.7 %	5.9 %	6.2 %	
				Japan	0.0 %	0.0 %	0.0 %	0.1 %	
				Netherlands	0.0 %	0.0 %	0.0 %	0.0 %	
				New Zealand	20.4 %	17.9 %	11.1 %	10.0 %	
				Spain	0.0 %	0.0 %	0.0 %	0.0 %	
				United Kingdom	0.0 %	0.0 %	0.0 %	0.0 %	
				Uruguay	18.6 %	24.4 %	12.6 %	9.5 %	
				Total	59.2 %	63.7 %	40.8 %	36.3 %	

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending August 24, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
2024-08-24	43,001	9,202	52,203		4,602	1,568	6,170	58,373	
2024-08-17	42,855	10,711	53,566		4,556	1,601	6,157	59,723	
2024-08-10	37,981	8,543	46,524		4,666	1,577	6,243	52,767	
2024-08-03	39,991	10,780	50,771		5,204	1,594	6,798	57,569	
July 2024	165,385	36,293	201,678	50,420	19,812	4,355	24,167	6,042	225,845
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	47,981	199,581	49,895	21,312	7,391	28,703	7,176	228,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	1,368,533	305,586	1,654,257	50,129	218,415	62,723	281,138	8,519	1,935,402
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

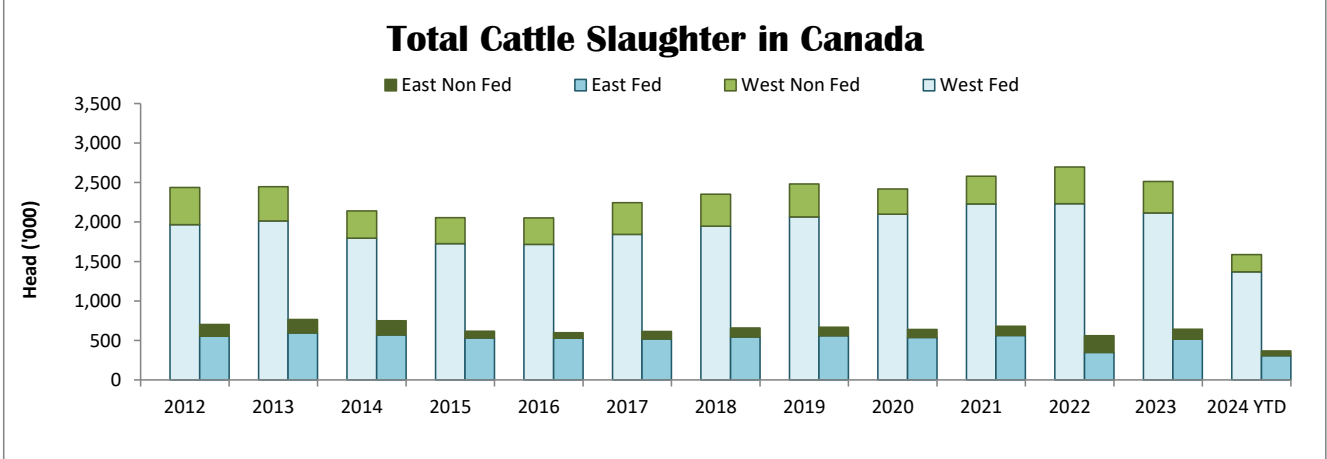
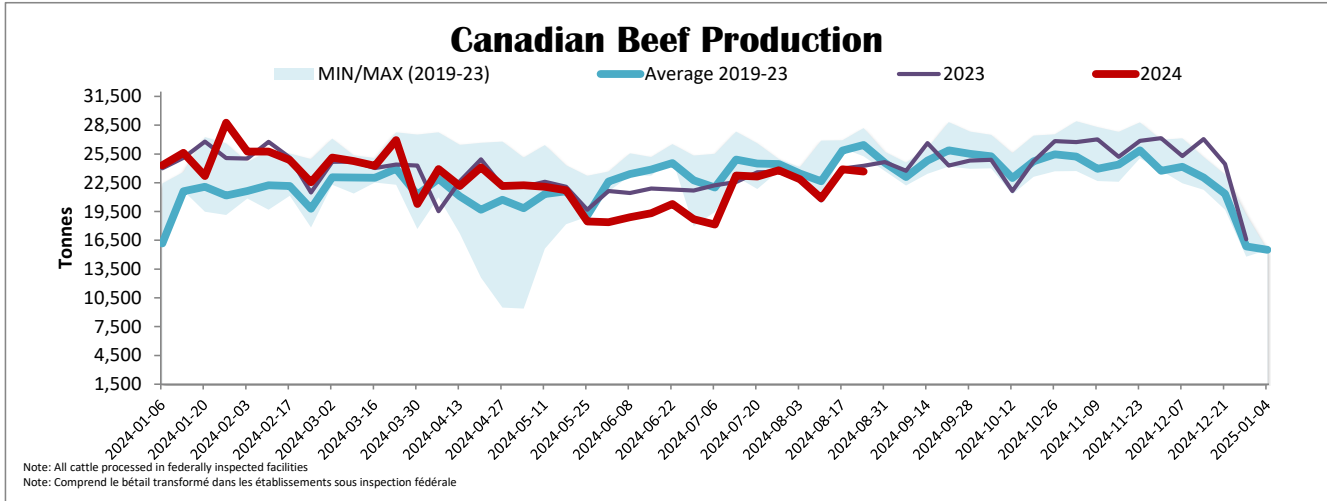
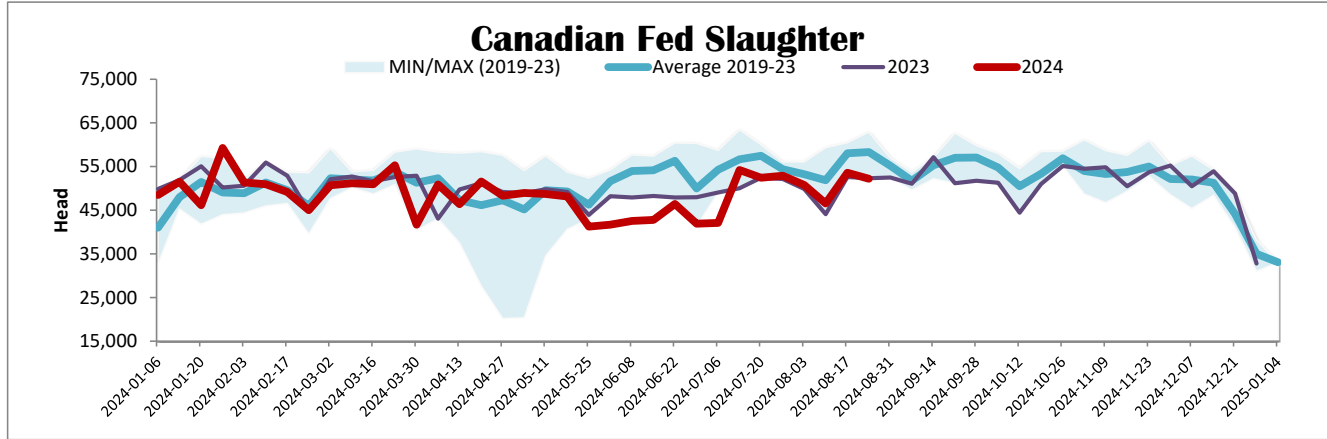
Grading

	Weekly Totals				August 24, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	2,107	4.9 %	572	6.2 %	2,679	5.2 %	2,132	25.7%
AAA	28,696	67.2 %	5,644	61.4 %	34,340	66.1 %	32,939	4.3%
AA	10,428	24.4 %	2,576	28.0 %	13,004	25.0 %	14,814	-12.2%
A	349	0.8 %	145	1.6 %	494	1.0 %	656	-24.7%
B1, 2, 3, 4	1,141	2.7 %	262	2.8 %	1,403	2.7 %	1,335	5.1%
	Year-to-date				Canada 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	79,358	5.1 %	23,509	6.8 %	102,867	5.4 %	76,403	34.6 %
AAA	1,128,665	72.9 %	229,375	66.3 %	1,358,040	71.7 %	1,128,622	20.3 %
AA	309,938	20.0 %	82,372	23.8 %	392,310	20.7 %	430,698	-8.9 %
A	11,257	0.7 %	4,962	1.4 %	16,219	0.9 %	17,698	-8.4 %
B1, 2, 3, 4	19,244	1.2 %	5,803	1.7 %	25,047	1.3 %	23,134	8.3 %

Source: CBGA

Year to Date for the Week Ending August 24, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)