



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending July 27, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	673,978	698,891	-4 %	195,501	228,252	-14 %	869,479	927,143	-6 %
Heifers	527,668	505,409	4 %	58,303	69,690	-16 %	585,971	575,099	2 %
Cows	189,105	210,753	-10 %	53,470	70,025	-24 %	242,575	280,778	-14 %
Bulls	8,222	9,222	-11 %	716	1,168	-39 %	8,938	10,390	-14 %
Total YTD	1,398,973	1,424,275	-2 %	307,990	369,135	-17 %	1,706,963	1,793,410	-5 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	929	891	4 %	975	956	2 %	939	907	4 %
Heifers	848	828	2 %	857	843	2 %	849	829	2 %
Cows	808	757	7 %	653	674	-3 %	774	737	5 %
Bulls	996	971	3 %	896	841	7 %	988	956	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	486,976	472,281	3 %	109,126	125,627	-13 %	596,102	597,908	0 %
Non-Fed	73,023	76,429	-4 %	16,129	21,854	-26 %	89,152	98,283	-9 %
Total	559,999	548,710	2 %	125,255	147,481	-15 %	685,254	696,191	-2 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - May. 31, 2024				Imports For the period Jan. 1 - Jul. 27, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2024	2023	% chg
pure bred	1,965	5,097	-61 %	United States of America	59,598	62,380	-4 %
non pure bred	120,890	111,691	8 %	Australia	16,088	6,126	163 %
Total	122,855	116,788	5 %	New Zealand	12,590	7,149	76 %
				Uruguay	6,414	7,051	-9 %
				Mexico	7,614	6,840	11 %
				Brazil	3,204	4,555	-30 %
				Others	10,815	7,391	46 %
				Total	116,323	101,491	15 %

Source: Statistics Canada

Exports For the period Jan. 1 - Jul. 20, 2024			
Live Cattle to U.S.			
(head)	2024	2023	% chg
slaughter steers, heifers, cows	312,269	258,811	21 %
feeder cattle & calves	91,997	89,380	3 %
bulls	15,218	17,022	-11 %
others	9,444	9,176	3 %
Total	428,928	374,389	15 %

Fresh, chilled & frozen (H.S. 0201, 0202)			
Non-CUSMA Beef/Veal total (exc. EU-27)	41,510	23,923	74 %
EU-27 (Beef/Veal total)	7,435	5,987	24 %

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - May. 31, 2024							
Exports Beef & Veal Exports to U.S.							
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	1,183	N/A	0	N/A	1,183	1,631	-27 %
Primal Cuts	13,654	124,562	791	7,910	146,917	133,583	10 %
Chuck	3,905	28,165	0	11	32,081	27,253	18 %
Loin	1,655	15,960	0	209	17,825	17,437	2 %
Brisket	0	9,507	0	0	9,507	7,880	21 %
F flank and Plate	1,060	5,942	0	433	7,434	8,673	-14 %
Hip	300	9,761	0	3	10,064	9,524	6 %
Rib	5,562	7,012	26	121	12,720	11,118	14 %
Others	1,171	48,216	765	7,134	57,286	51,698	11 %
Offals	N/A	N/A	N/A	N/A	10,051	8,792	14 %
Processed	N/A	N/A	N/A	N/A	2,134	3,406	-37 %
Total	14,837	124,562	791	7,910	160,285	147,412	9 %

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - May. 31, 2024									
	Exports to All Countries					Exports to E.U-27			
	(tonnes)			('000 \$ CDN)			(tonnes)		
	2024	2023	% chg	2024	2023	% chg	2024	2023	
United States of America	160,285	147,412	9 %	1,583,998	1,540,990	3 %	Italy	251	210
Japan	22,776	20,281	12 %	185,655	143,111	30 %	Belgium	83	115
Mexico	13,959	14,297	-2 %	131,497	121,419	8 %	Netherlands	48	306
Korea, South	6,369	7,712	-17 %	65,655	61,038	8 %	France	5	6
Viet Nam	4,662	6,386	-27 %	40,280	39,791	1 %	Poland	0	0
Hong Kong	1,258	2,099	-40 %	14,301	19,531	-27 %	Germany	0	18
Philippines	841	392	114 %	5,292	1,389	281 %	Spain	0	7
Bahrain	598	189	216 %	927	386	140 %	Luxembourg	0	0
Saudi Arabia	525	584	-10 %	5,254	5,103	3 %	Total	388	662
Others	5,201	4,546	14 %	34,955	31,104	12 %	Total ('000 \$ CDN)	7,210	12,539
Total	216,474	203,899	6 %	2,067,814	1,963,863	5 %			
Cattle Hides & Skins Exports (Number '000)	1,367	1,561	-12 %	66,755	76,409	-13 %			

Source: Statistics Canada

UNITED STATES

Year to Date for the Week Ending July 20, 2024

	Weekly	2024	2023	% chg	Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)			
Steers	294.6	8,360.1	8,473.5	-1 %	Steers	915	919	3 %
Heifers	174.6	5,513.8	5,627.6	-2 %	Heifers	831	841	2 %
Cows	108.5	3,151.9	3,669.4	-14 %	Cows	639	645	2 %
Bulls	11.7	266.2	286.8	-7 %	Bulls	920	902	3 %
Total	589.4	17,292.0	18,057.3	-4 %				
Total Jan. - Dec. 2023			32,864.8					
Beef Output (tonnes)					National Summary of Beef Graded			
Fed		5,587,113	5,543,680	1 %		2023	2022	
Non-Fed		1,030,411	1,168,469	-12 %	June 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		6,617,524	6,712,148	-1 %	Prime	11.2 %	9.3 %	9.4 %
Total Jan. - Dec. 2023			12,304,072		Choice	74.0 %	75.3 %	75.0 %
					Select	14.7 %	15.2 %	15.3 %
					Cattle Slaughter for the Week Ending 2024-07-20			
For the period	May. 2024	2024	2023	% chg		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	59,063	61,421	-4 %
Canada		197,802	179,635	10 %	US	589,374	625,915	-6 %
Brazil		144,591	124,788	16 %	Total Canada & US	648,437	687,336	-6 %
Australia		168,345	91,659	84 %	Cattle Slaughter Year to Date			
Others		335,858	312,629	7 %	Canada	1,647,057	1,733,204	-5 %
Total		846,596	708,711	19 %	US	17,291,966	18,057,303	-4 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US	18,939,023	19,790,507	-4 %
Canada		45,593	49,182	-7 %	US Live Cattle Imports			
Japan		125,813	130,437	-4 %	Mexico - Feeder 1 Jan.-Jul 27 2024	829,267	672,087	23 %
South Korea		119,890	139,484	-14 %	Canada 1 Jan.-Jul. 20 2024	428,928	374,389	15 %
Others		276,272	277,733	-1 %				
Total		567,568	596,835	-5 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period 1 Jan.-Dec. 31 2024	2024		2023		% chg in tonnes entered from 2023 to 2024			
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,214	172,406	46 %	95,892	25 %	80 %		
New Zealand	213,402	123,146	58 %	111,135	52 %	11 %		
Argentina	20,000	12,858	64 %	10,371	52 %	24 %		
Uruguay	20,000	13,270	66 %	11,483	57 %	16 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	386,684	56 %	293,889	42 %	32 %		
TRQ (Australia, N. Z.)	591,616	295,551	50 %	207,028	35 %	43 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat				
For the period 1 Jan.-Jul. 27 2024	2024	2023	% chg	(tonnes)				
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef	Cuts	Total	Total (%)	
Supp. Quota Authorized	-	-	-	Argentina	61	246	308	1 %
Total quota	76,409	76,409	0 %	Australia	5,123	2,866	7,989	28 %
				Ireland	0	0	0	0 %
				Brazil	537	1,854	2,392	8 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	5,541	2,446	7,987	28 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %
	7/27/2024	7/28/2023	% chg	Uruguay	6,063	3,818	9,881	35 %
Argentina	308	13		Total	17,326	11,231	28,557	100 %
Australia (35,000 mt)	7,989	5,122	56 %	For the period 1 Jan.-Jul. 27 2024				
Ireland	0	0	-	Grinding Beef				
Brazil	2,392	3,122	-		2024	2023	2024	2023
Japan	0	26	-100 %	Argentina	0.2 %	0.0 %	0.9 %	0.1 %
Netherlands	0	0	-	Australia	17.9 %	12.8 %	10.0 %	10.6 %
New Zealand	7,987	5,573	43 %	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
Spain	0	0	-	Brazil	1.9 %	7.9 %	6.5 %	6.4 %
United Kingdom	0	0	-	Japan	0.0 %	0.0 %	0.0 %	0.1 %
Uruguay	9,881	8,019	23 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
Total	28,557	21,874	31 %	New Zealand	19.4 %	15.7 %	8.6 %	9.8 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.0 %	0.0 %	0.0 %
				Uruguay	21.2 %	26.2 %	13.4 %	10.5 %
				Total	60.7 %	62.5 %	39.3 %	37.5 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending July 27, 2024

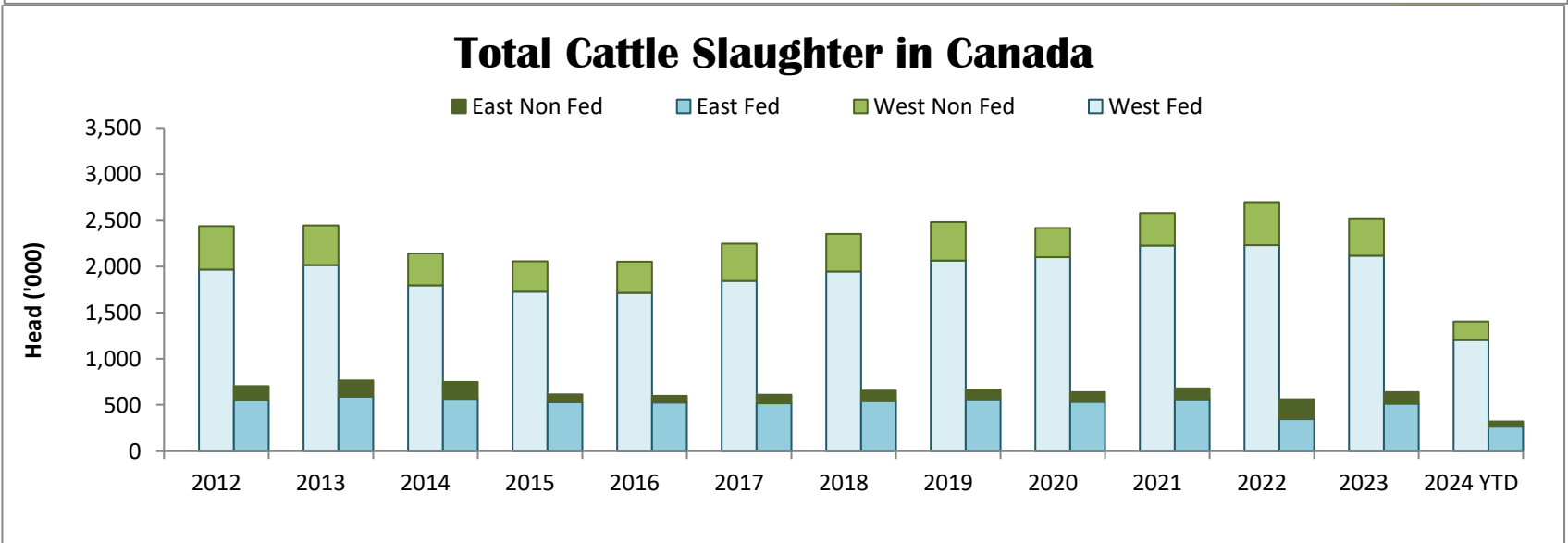
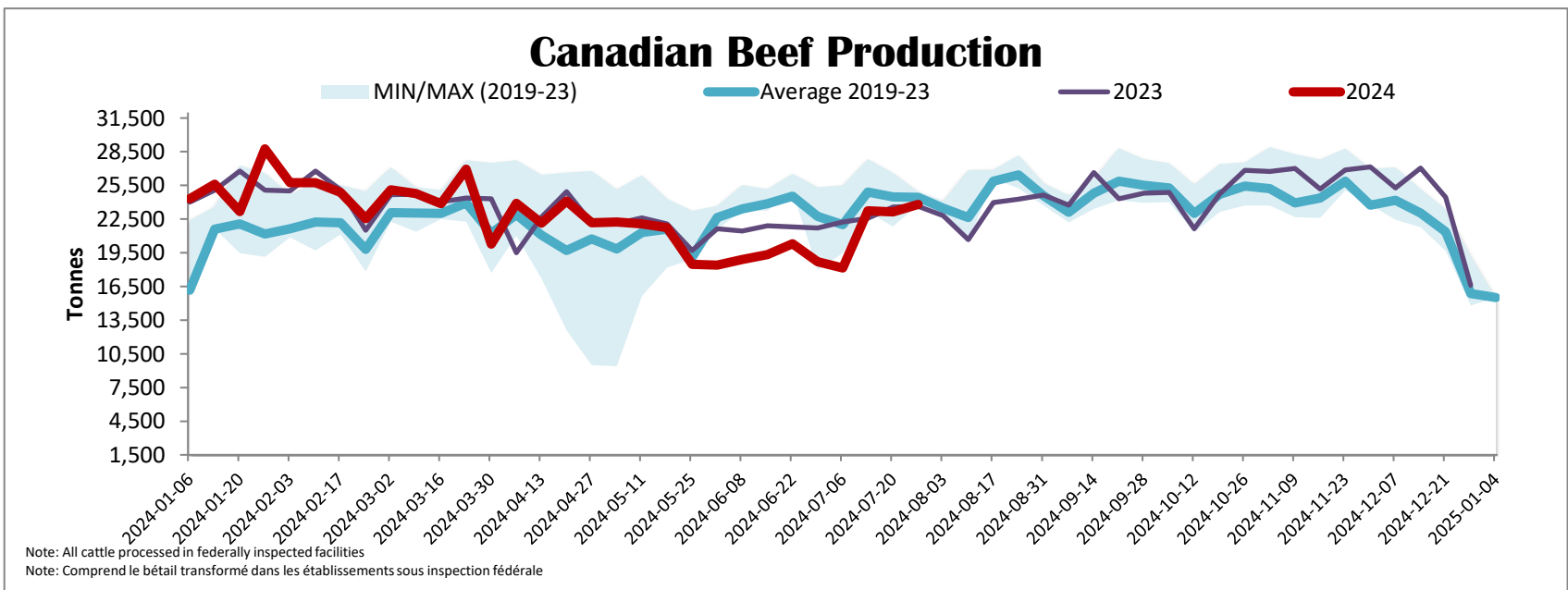
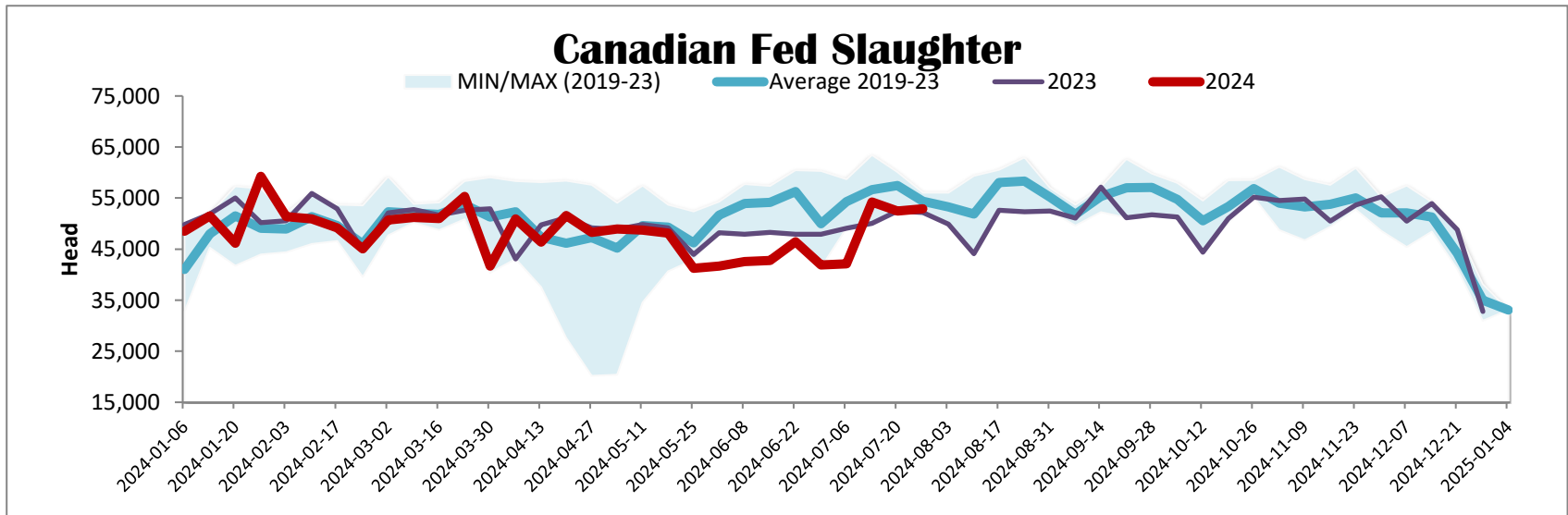
	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-07-27	42,043	10,874	52,917		5,431	1,558	6,989		59,906
2024-07-20	40,806	11,625	52,431		5,649	983	6,632		59,063
2024-07-13	43,250	10,979	54,229		4,321	875	5,196		59,425
2024-07-06	39,286	2,815	42,101		4,411	939	5,350		47,451
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	47,981	199,581	49,895	21,312	7,391	28,703	7,176	228,284
April 2024	158,257	39,904	198,161	49,540	25,390	8,508	33,898	8,475	232,059
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	1,204,705	266,350	1,451,193	48,373	199,387	56,383	255,770	8,526	1,706,963
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading									
	Weekly Totals				July 27, 2024				% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total	Canada 2023		
A - Prime	1,163	2.8 %	771	7.1 %	1,934	3.7 %	1,456	32.8%	
AAA	27,202	65.2 %	6,962	64.4 %	34,164	65.0 %	30,697	11.3%	
AA	11,926	28.6 %	2,641	24.4 %	14,567	27.7 %	17,553	-17.0%	
A	546	1.3 %	235	2.2 %	781	1.5 %	1,284	-39.2%	
B1, 2, 3, 4	889	2.1 %	197	1.8 %	1,086	2.1 %	864	25.7%	
Year-to-date									
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24	
A - Prime	73,655	5.3 %	20,684	6.7 %	94,339	5.6 %	70,061	34.7 %	
AAA	1,021,196	73.7 %	205,022	66.8 %	1,226,218	72.4 %	1,004,944	22.0 %	
AA	266,268	19.2 %	71,949	23.4 %	338,217	20.0 %	370,113	-8.6 %	
A	9,698	0.7 %	4,351	1.4 %	14,049	0.8 %	14,966	-6.1 %	
B1, 2, 3, 4	14,937	1.1 %	4,869	1.6 %	19,806	1.2 %	18,944	4.6 %	

Source: CBGA

Year to Date for the Week Ending July 27, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)