

Hog Supply at a Glance

Week ending July 20, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
West	182,369	169,280	↑ 7.7%	5,070,629	5,127,706	↓ -1.1%
East	215,165	226,818	↓ -5.1%	6,227,934	6,658,447	↓ -6.5%
Canada	397,534	396,098	↑ 0.4%	11,298,563	11,786,153	↓ -4.1%
Carcass weight (kg)*[1]	106.63	104.22	↑ 2.3%	110.77	107.46	↑ 3.1%
Pork Production (t)	42,389	41,281	↑ 2.7%	1,251,542	1,266,540	↓ -1.2%

[1] Week ending July 20, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
British Columbia	226.73	244.12	↓ -7.1%	212.84	203.77	↑ 4.4%
Alberta	226.50	251.20	↓ -9.8%	217.53	203.24	↑ 7.0%
Saskatchewan	216.80	239.15	↓ -9.3%	203.94	197.69	↑ 3.2%
Manitoba	233.83	253.53	↓ -7.8%	219.53	210.76	↑ 4.2%
Ontario [1]	259.29	281.32	↓ -7.8%	247.35	226.36	↑ 9.3%
Quebec **	211.40	232.68	↓ -9.1%	201.50	185.10	↑ 8.9%
New Brunswick	220.83	246.85	↓ -10.5%	205.62	195.17	↑ 5.4%
Nova Scotia	236.77	247.21	↓ -4.2%	212.69	201.78	↑ 5.4%
Prince Edward Island	211.40	232.68	↓ -9.1%	201.50	188.29	↑ 7.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
British Columbia	3,127	2,974	↑ 5.1%	85,218	80,610	↑ 5.7%
Alberta	38,275	45,585	↓ -16.0%	1,133,020	1,212,628	↓ -6.6%
Saskatchewan	35,186	35,841	↓ -1.8%	950,910	993,050	↓ -4.2%
Manitoba	108,325	90,910	↑ 19.2%	3,013,312	2,905,721	↑ 3.7%
Ontario	103,821	98,939	↑ 4.9%	2,970,140	3,043,412	↓ -2.4%
Quebec	124,034	138,053	↓ -10.2%	3,580,526	3,971,939	↓ -9.9%
New Brunswick	162	324	↓ -50.0%	13,730	11,465	↑ 19.8%
Nova Scotia	87	122	↓ -28.7%	3,436	4,198	↓ -18.2%
Prince Edward Island	1,490	1,131	↑ 31.7%	29,261	26,654	↑ 9.8%
Canada	414,507	413,879	↑ 0.2%	11,779,553	12,249,677	↓ -3.8%

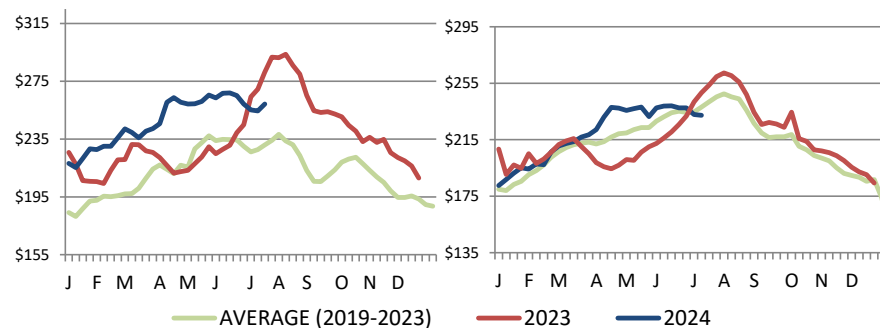
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	3,149	1,902	↑ 65.6%	76,493	54,041	↑ 41.5%
East	666	972	↓ -31.5%	25,585	25,879	↓ -1.1%
Canada	3,815	2,874	↑ 32.7%	102,078	79,920	↑ 27.7%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100

Exports

Canadian Pork Exports Metric tonnes

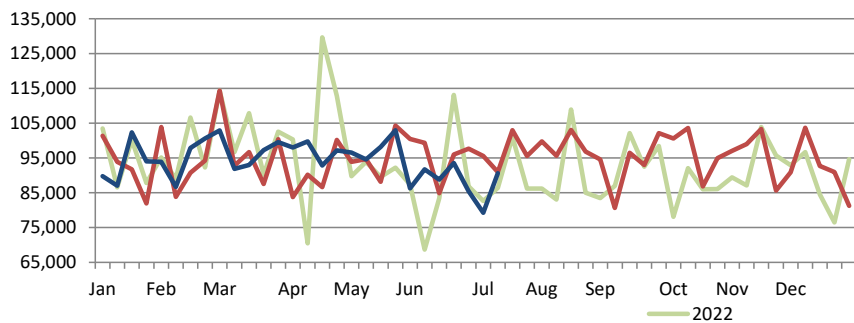
	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
United States	34,426	35,811	↓ -3.9%	175,027	179,816	↓ -2.7%
Japan	19,896	16,153	↑ 23.2%	121,893	75,321	↑ 61.8%
Mexico	14,398	14,344	↑ 0.4%	75,299	61,197	↑ 23.0%
China	14,198	24,514	↓ -42.1%	78,265	109,094	↓ -28.3%
Philippines	8,239	14,947	↓ -44.9%	52,579	49,826	↑ 5.5%
South Korea	5,804	4,060	↑ 43.0%	39,260	21,537	↑ 82.3%
Taiwan	2,467	7,272	↓ -66.1%	18,170	26,534	↓ -31.5%
Colombia	1,855	386	-	9,104	7,910	↑ 15.1%
Viet Nam	1,442	218	-	6,854	2,173	-
Malaysia	1,331	503	-	6,652	2,407	-
EU - 27	169	338	↓ -49.8%	891	769	↑ 15.9%
Other	5,302	5,303	↓ 0.0%	33,963	29,569	↑ 14.9%
Total	109,526	123,848	↓ -11.6%	617,956	566,152	↑ 9.2%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
Number of Head	90,580	90,932	↓ -0.4%	2,632,373	2,639,957	↓ -0.3%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

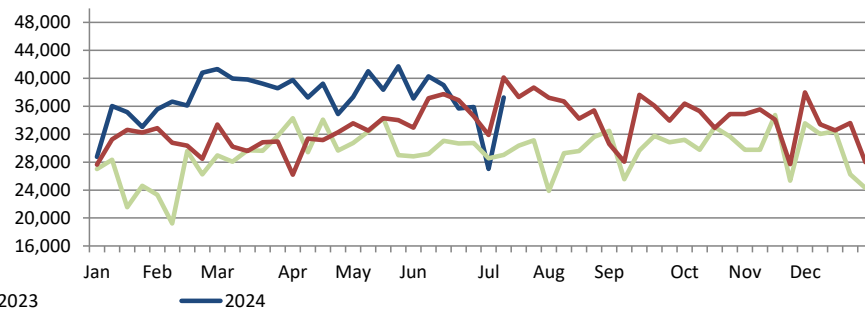
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
United States	152,874	138,448	↑ 10.4%	744,165	709,713	↑ 4.9%
Japan	105,797	76,454	↑ 38.4%	625,376	358,209	↑ 74.6%
Mexico	35,277	36,183	↓ -2.5%	163,630	142,100	↑ 15.2%
China	33,159	62,742	↓ -47.1%	176,875	271,434	↓ -34.8%
Philippines	22,812	44,711	↓ -49.0%	135,324	134,255	↑ 0.8%
South Korea	26,371	16,370	↑ 61.1%	176,676	85,468	-
Taiwan	8,536	24,589	↓ -65.3%	61,228	86,450	↓ -29.2%
Colombia	5,547	1,257	-	26,344	22,515	↑ 17.0%
Viet Nam	4,509	499	-	20,196	22,615	↓ -10.7%
Malaysia	4,080	1,396	-	19,849	7,006	-
EU - 27	661	1,079	↓ -38.7%	3,593	2,691	↑ 33.5%
Other	17,565	15,281	↑ 14.9%	107,775	64,321	↑ 67.6%
Total	417,188	419,008	↓ -0.4%	2,261,030	1,906,776	↑ 18.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
Number of Head	37,259	40,113	↓ -7.1%	1,042,775	907,818	↑ 14.9%



Imports

Week ending July 06, 2024

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
**Fresh and Frozen Pork						
United States	2,648	2,430	↑ 9.0%	75,127	78,174	↓ -3.9%
Brazil	50	73	↓ -31.0%	4,905	1,050	-
Germany	47	148	↓ -68.0%	4,462	6,138	↓ -27.3%
Denmark	73	126	↓ -42.0%	2,710	5,049	↓ -46.3%
Netherlands	0	102	-	983	1,027	↓ -4.3%
Other	1	208	-	1,967	4,408	↓ -55.4%
Total Fresh and Frozen	2,819	3,087	↓ -8.7%	90,154	95,846	↓ -5.9%

Source: CFIA

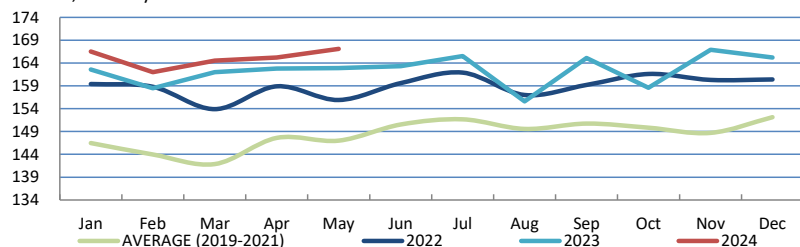
	Week Ending		Chg	YTD Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
**Pork Processed						
United States	1,121	1,313	↓ -14.7%	38,833	34,543	↑ 12.4%
Italy	23	34	↓ -30.3%	2,407	2,363	↑ 1.9%
Denmark	0	24	-	478	440	↑ 8.6%
Other	23	38	↓ -40.4%	1,216	1,119	↑ 8.7%
Total Processed	1167	1,410	↓ -17.2%	42,934	38,465	↑ 11.6%
Total Pork Fat	0	0	-	117	58	-
Total	3,986	4,501	↓ -11.4%	133,206	134,369	↓ -0.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

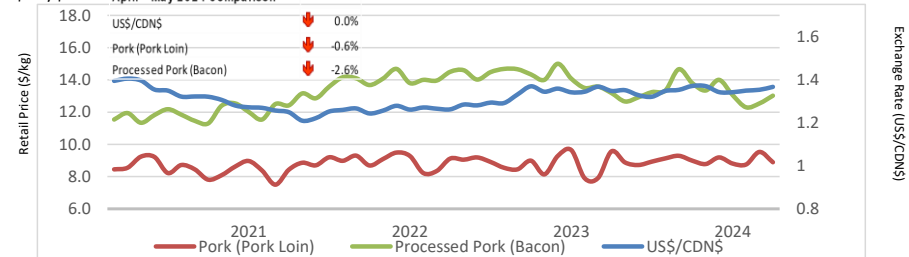
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
Carcass	100.18	113.67	↓ -11.9%	94.80	86.38	↑ 9.7%
Loin	96.91	100.69	↓ -3.8%	92.72	85.66	↑ 8.2%
Butt	113.53	114.54	↓ -0.9%	116.85	115.14	↑ 1.5%
Pic	74.88	86.74	↓ -13.7%	71.72	69.84	↑ 2.7%
Rib	133.09	123.34	↑ 7.9%	154.49	121.40	↑ 27.3%
Ham	101.57	103.28	↓ -1.7%	81.89	80.71	↑ 1.5%
Belly	127.61	194.57	↓ -34.4%	124.33	97.88	↑ 27.0%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

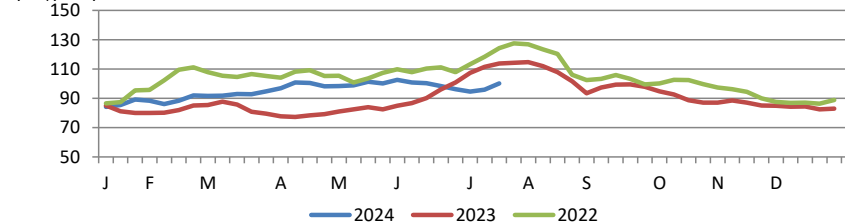
April - May 2024 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

Week ending July 06, 2024

	Week Ending		Chg	YTD Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
Slaughter ('000 head)	2,371	2,328	↑ 1.8%	70,519	69,750	↑ 1.1%
Pork Production (mil. lbs)	503	485	↑ 3.6%	15,185	15,006	↑ 1.2%
Avg Dressed Weight (lbs)	212	209	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
US - National	88.17	100.91	↓ -12.6%	83.65	81.20	↑ 3.0%
Eastern Cornbelt	86.94	97.70	↓ -11.0%	84.22	79.11	↑ 6.5%
Iowa Minnesota	87.77	101.24	↓ -13.3%	81.94	81.32	↑ 0.8%
Western Cornbelt	87.83	101.60	↓ -13.6%	82.87	81.19	↑ 2.1%

Total composite weighted average prices*

	Week Ending		Chg	YTD Ending		Chg
	20-Jul-24	22-Jul-23		20-Jul-24	22-Jul-23	
Early Weaned Pigs	29.85	15.45	↑ 93.2%	44.35	44.02	↑ 0.7%
40 lb Feeder Pigs	43.00	36.58	↑ 17.6%	72.03	85.00	↓ -15.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
Canada	58,633	56,101	↑ 4.5%	300,777	308,360	↓ -2.5%
Mexico	7,875	9,590	↓ -17.9%	38,309	39,130	↓ -2.1%
Denmark	7,422	5,658	↑ 31.2%	35,086	26,694	↑ 31.4%
Brazil	4,954	3,246	↑ 52.6%	32,767	15,934	-
Italy	4,948	3,204	↑ 54.4%	22,191	22,113	↑ 0.4%
Other	12,443	11,180	↑ 11.3%	62,940	49,784	↑ 26.4%
Total	96,275	88,979	↑ 8.2%	492,070	462,015	↑ 6.5%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
Mexico	210,276	227,632	↓ -7.6%	1,107,955	1,050,356	↑ 5.5%
Japan	93,809	97,303	↓ -3.6%	480,067	483,021	↓ -0.6%
South Korea	67,198	65,597	↑ 2.4%	363,410	270,169	↑ 34.5%
Canada	40,639	43,050	↓ -5.6%	212,333	220,414	↓ -3.7%
China	32,681	52,416	↓ -37.7%	162,575	255,635	↓ -36.4%
Other	140,094	133,739	↑ 4.8%	716,564	592,277	↑ 21.0%
Total	584,697	619,737	↓ -5.7%	3,042,904	2,871,872	↑ 6.0%

Source: USDA, Economic Research Service

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