

# Hog Supply at a Glance

Week ending August 3, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	03-Aug-24	05-Aug-23		03-Aug-24	05-Aug-23	
West	167,061	169,867	↓ -1.7%	5,413,193	5,481,617	↓ -1.2%
East	214,459	209,110	↑ 2.6%	6,654,266	7,072,601	↓ -5.9%
<b>Canada</b>	<b>381,520</b>	<b>378,977</b>	<b>↑ 0.7%</b>	<b>12,067,459</b>	<b>12,554,218</b>	<b>↓ -3.9%</b>
Carcass weight (kg)*[1]	106.86	103.53	↑ 3.2%	110.57	107.76	↑ 2.6%
Pork Production (t)	40,769	39,235	↑ 3.9%	1,334,299	1,352,843	↓ -1.4%

[1] Week ending August 3, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	03-Aug-24	05-Aug-23		03-Aug-24	05-Aug-23	
British Columbia	233.97	255.41	↓ -8.4%	214.01	206.94	↑ 3.4%
Alberta	243.70	260.20	↓ -6.3%	218.91	206.81	↑ 5.8%
Saskatchewan	228.82	247.71	↓ -7.6%	205.34	200.82	↑ 2.3%
Manitoba	247.13	262.32	↓ -5.8%	221.10	214.00	↑ 3.3%
Ontario [1]	277.95	291.26	↓ -4.6%	248.91	230.56	↑ 8.0%
Quebec **	231.40	238.14	↓ -2.8%	203.16	188.49	↑ 7.8%
New Brunswick	233.55	254.84	↓ -8.4%	207.22	199.01	↑ 4.1%
Nova Scotia	236.34	261.70	↓ -9.7%	214.05	205.44	↑ 4.2%
Prince Edward Island	231.40	238.14	↓ -2.8%	203.16	191.48	↑ 6.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	03-Aug-24	05-Aug-23		03-Aug-24	05-Aug-23	
British Columbia	2,802	3,722	↓ -24.7%	90,628	88,082	↑ 2.9%
Alberta	37,456	40,112	↓ -6.6%	1,209,048	1,294,428	↓ -6.6%
Saskatchewan	31,955	33,036	↓ -3.3%	1,016,531	1,064,455	↓ -4.5%
Manitoba	96,766	100,191	↓ -3.4%	3,213,687	3,112,959	↑ 3.2%
Ontario	104,642	103,832	↑ 0.8%	3,170,836	3,247,050	↓ -2.3%
Quebec	124,122	116,409	↑ 6.6%	3,832,776	4,203,976	↓ -8.8%
New Brunswick	170	338	↓ -49.7%	14,066	12,296	↑ 14.4%
Nova Scotia	84	110	↓ -23.6%	3,607	4,437	↓ -18.7%
Prince Edward Island	523	580	↓ -9.8%	30,967	27,819	↑ 11.3%
<b>Canada</b>	<b>398,520</b>	<b>398,330</b>	<b>↑ 0.0%</b>	<b>12,582,146</b>	<b>13,055,502</b>	<b>↓ -3.6%</b>

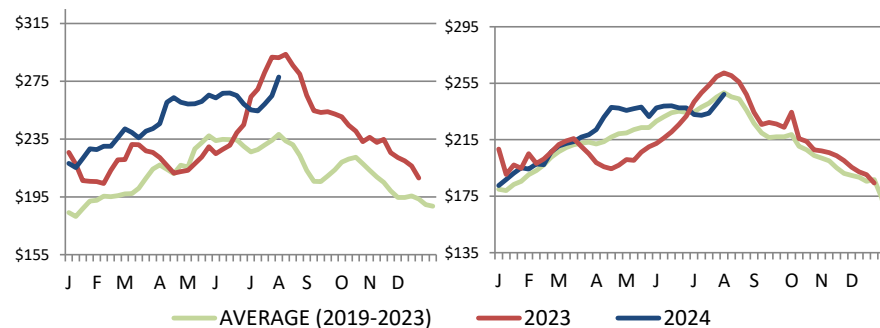
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,752	1,617	↑ 70.2%	81,480	57,874	↑ 40.8%
East	690	1,076	↓ -35.9%	26,703	27,673	↓ -3.5%
<b>Canada</b>	<b>3,442</b>	<b>2,693</b>	<b>↑ 27.8%</b>	<b>108,183</b>	<b>85,547</b>	<b>↑ 26.5%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDNS/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100

## Exports

### Canadian Pork Exports Metric tonnes

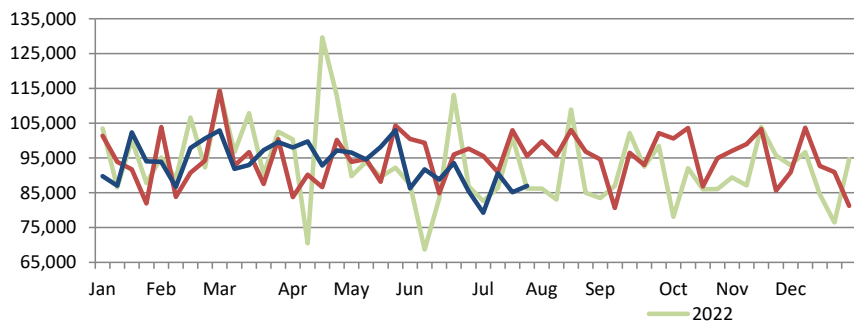
	Monthly		Chg	YTD Ending		Chg
	Jun-24	Jun-23		Jun-24	Jun-23	
United States	34,048	36,973	↓ -7.9%	209,075	216,790	↓ -3.6%
Japan	24,439	17,126	↑ 42.7%	146,332	92,446	↑ 58.3%
China	17,424	21,475	↓ -18.9%	95,693	130,648	↓ -26.8%
Mexico	15,295	20,845	↓ -26.6%	90,594	82,060	↑ 10.4%
Philippines	9,575	13,474	↓ -28.9%	62,179	63,328	↓ -1.8%
South Korea	6,879	4,272	↑ 61.0%	46,185	25,832	↑ 78.8%
Taiwan	2,287	4,729	↓ -51.6%	20,457	31,263	↓ -34.6%
Colombia	1,558	742	-	10,662	8,652	↑ 23.2%
Malaysia	1,676	227	-	8,328	2,712	↑ 207.1%
Australia	1,024	954	↑ 7.3%	8,098	3,705	-
EU - 27	266	398	↓ -33.1%	1,233	1,193	↑ 3.4%
Other	5,736	4,931	↑ 16.3%	1,157	1,167	↓ -0.8%
<b>Total</b>	<b>120,208</b>	<b>126,147</b>	<b>↓ -4.7%</b>	<b>738,240</b>	<b>692,739</b>	<b>↑ 6.6%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	04-Aug-24	06-Aug-23		04-Aug-24	06-Aug-23	
Number of Head	86,936	95,579	↓ -9.0%	2,804,432	2,838,532	↓ -1.2%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

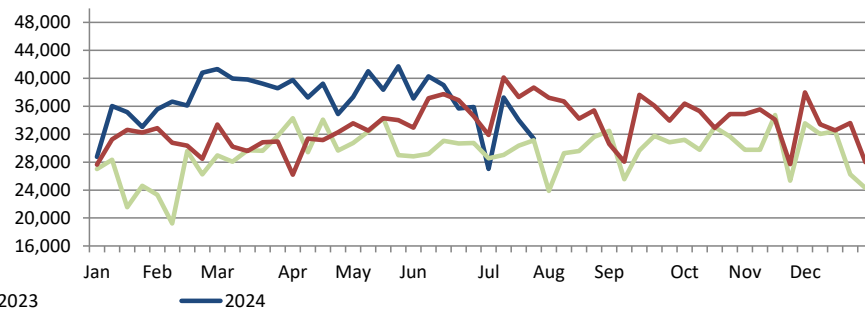
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-24	Jun-23		Jun-24	Jun-23	
United States	154,649	148,778	↑ 3.9%	898,813	858,491	↑ 4.7%
Japan	126,716	79,457	↑ 59.5%	752,092	437,665	↑ 71.8%
China	39,949	49,916	↓ -20.0%	216,763	321,522	↓ -32.6%
Mexico	39,954	50,792	↓ -21.3%	203,585	192,962	↑ 5.5%
Philippines	28,999	39,896	↓ -27.3%	164,370	174,204	↓ -5.6%
South Korea	32,100	17,481	↑ 83.6%	208,889	103,094	-
Taiwan	8,763	15,225	↓ -42.4%	69,992	101,675	↓ -31.2%
Colombia	5,221	1,881	-	31,565	24,496	↑ 28.9%
Malaysia	4,935	694	-	24,784	8,008	↑ 209.5%
Australia	4,111	2,715	↑ 51.4%	26,706	10,742	-
EU - 27	913	1,413	↓ -35.4%	4,581	4,377	↑ 4.7%
Other	18,825	14,105	↑ 33.5%	124,126	93,207	↑ 33.2%
<b>Total</b>	<b>465,135</b>	<b>422,354</b>	<b>↑ 10.1%</b>	<b>2,726,266</b>	<b>2,330,443</b>	<b>↑ 17.0%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	04-Aug-24	06-Aug-23		04-Aug-24	06-Aug-23	
Number of Head	31,340	38,685	↓ -19.0%	1,108,140	983,831	↑ 12.6%



## Imports

Metric tonnes

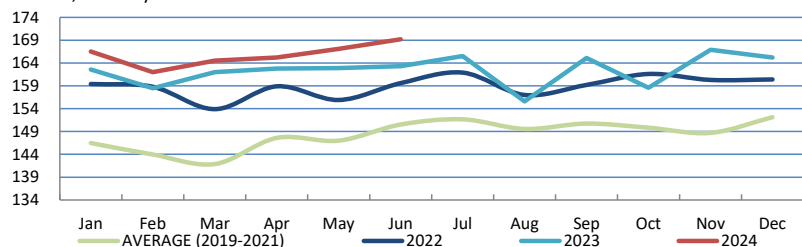
	Week Ending		Chg	YTD Ending		Chg
	03-Aug-24	05-Aug-23		03-Aug-24	05-Aug-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,738	2,913	↓ -6.0%	79,945	83,775	↓ -4.6%
Brazil	65	50	↑ 29.7%	5,422	1,175	-
Germany	0	75	-	4,893	6,335	↓ -22.8%
Denmark	0	75	-	2,760	5,221	↓ -47.1%
Netherlands	0	25	-	1,030	1,052	↓ -2.1%
Other	0	163	-	2,135	4,613	↓ -53.7%
<b>Total Fresh and Frozen</b>	<b>2,803</b>	<b>3,301</b>	<b>↓ -15.1%</b>	<b>96,185</b>	<b>102,170</b>	<b>↓ -5.9%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	03-Aug-24	05-Aug-23		03-Aug-24	05-Aug-23	
Carcass	105.49	114.68	↓ -8.0%	95.46	88.19	↑ 8.2%
Loin	97.46	98.84	↓ -1.4%	93.15	86.57	↑ 7.6%
Butt	110.67	101.47	↑ 9.1%	116.37	114.42	↑ 1.7%
Pic	78.18	79.83	↓ -2.1%	72.17	70.60	↑ 2.2%
Rib	123.28	113.97	↑ 8.2%	151.95	120.98	↑ 25.6%
Ham	108.21	97.77	↑ 10.7%	84.39	81.80	↑ 3.2%
Belly	152.00	227.54	↓ -33.2%	125.83	105.91	↑ 18.8%

Source: USDA-APHIS: National Weekly Pork Report

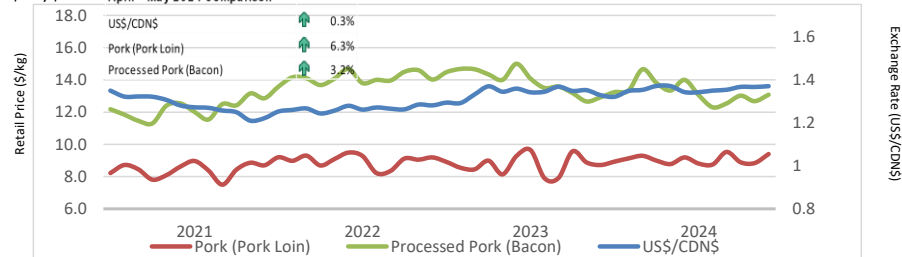
CDN\$ ('000)

	Week Ending		Chg	YTD Ending		Chg
	03-Aug-24	05-Aug-23		03-Aug-24	05-Aug-23	
<b>**Pork Processed</b>						
United States	966	1,007	↓ -4.1%	41,235	36,911	↑ 11.7%
Italy	21	128	↓ -83.6%	2,561	2,553	↑ 0.3%
Denmark	0	0	-	514	471	↑ 9.3%
Other	5	16	↓ -67.7%	1,359	1,198	↑ 13.4%
<b>Total Processed</b>	<b>992</b>	<b>1,150</b>	<b>↓ -13.8%</b>	<b>45,670</b>	<b>41,134</b>	<b>↑ 11.0%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>117</b>	<b>58</b>	<b>-</b>
<b>Total</b>	<b>3,795</b>	<b>4,819</b>	<b>↓ -21.3%</b>	<b>141,972</b>	<b>143,362</b>	<b>↓ -1.0%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

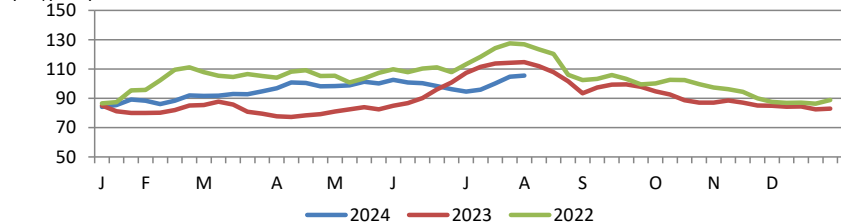
US\$/CDN\$ April - May 2024 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	03-Aug-24	05-Aug-23		03-Aug-24	05-Aug-23	
Slaughter ('000 head)	2,455	2,348	↑ 4.6%	75,418	74,496	↑ 1.2%
Pork Production (mil. lbs)	519	486	↑ 6.8%	16,216	15,991	↑ 1.4%
Avg Dressed Weight (lbs)	212	207	↑ 2.4%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	03-Aug-24	05-Aug-23		03-Aug-24	05-Aug-23	
US - National	91.46	102.50	↓ -10.8%	84.12	82.58	↑ 1.9%
Eastern Cornbelt	90.22	100.77	↓ -10.5%	84.60	80.49	↑ 5.1%
Iowa Minnesota	91.15	102.13	↓ -10.7%	82.50	82.68	↓ -0.2%
Western Cornbelt	91.27	102.34	↓ -10.8%	83.38	82.57	↑ 1.0%

Total composite weighted average prices*						
Early Weaned Pigs	27.91	14.54	↑ 92.0%	43.30	34.43	↑ 25.8%
40 lb Feeder Pigs	46.41	30.75	↑ 50.9%	70.08	60.26	↑ 16.3%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-24	Jun-23		Jun-24	Jun-23	
Canada	26,967	32,262	↓ -16.4%	163,399	168,714	↓ -3.2%
Mexico	3,716	3,823	↓ -2.8%	21,093	21,757	↓ -3.1%
Denmark	3,345	3,618	-	19,260	13,738	↑ 40.2%
Brazil	2,573	2,331	↑ 10.4%	17,436	9,107	↑ 91.5%
Italy	1,687	2,251	↓ -25.0%	11,753	10,096	↑ 16.4%
Other	5,388	9,202	↓ -41.5%	33,937	28,271	↑ 20.0%
<b>Total</b>	<b>43,676</b>	<b>53,486</b>	<b>↓ -18.3%</b>	<b>266,878</b>	<b>251,683</b>	<b>↑ 6.0%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-24	Jun-23		Jun-24	Jun-23	
Mexico	85,197	80,539	↑ 5.8%	587,762	565,727	↑ 3.9%
Japan	40,204	44,733	↓ -10.1%	257,961	265,999	↓ -3.0%
South Korea	24,447	22,695	↑ 7.7%	189,289	143,072	↑ 32.3%
Canada	19,337	17,609	↑ 9.8%	115,650	119,507	↓ -3.2%
China	14,400	22,772	↓ -36.8%	162,575	140,031	↑ 16.1%
Other	54,142	53,579	↑ 1.1%	88,143	333,162	↓ -73.5%
<b>Total</b>	<b>237,727</b>	<b>241,927</b>	<b>↓ -1.7%</b>	<b>1,617,979</b>	<b>1,567,497</b>	<b>↑ 3.2%</b>

Source: USDA, Economic Research Service

### For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

[Francois.Bedard@agr.gc.ca](mailto:Francois.Bedard@agr.gc.ca)

Tel.: 613-282-4103