

# Hog Supply at a Glance

Week ending August 17, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Aug-24	19-Aug-23		17-Aug-24	19-Aug-23	
West	182,373	182,333	↑ 0.0%	5,760,773	5,831,521	↓ -1.2%
East	220,466	227,807	↓ -3.2%	7,076,124	7,507,047	↓ -5.7%
<b>Canada</b>	<b>402,839</b>	<b>410,140</b>	<b>↓ -1.8%</b>	<b>12,836,897</b>	<b>13,338,568</b>	<b>↓ -3.8%</b>
Carcass weight (kg)*[1]	106.21	105.33	↑ 0.8%	110.33	107.58	↑ 2.6%
Pork Production (t)	42,786	43,200	↓ -1.0%	1,416,295	1,434,963	↓ -1.3%

[1] Week ending August 17, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	17-Aug-24	19-Aug-23		17-Aug-24	19-Aug-23	
British Columbia	238.86	256.88	↓ -7.0%	215.55	210.01	↑ 2.6%
Alberta	238.20	259.70	↓ -8.3%	220.36	210.10	↑ 4.9%
Saskatchewan	220.98	242.27	↓ -8.8%	206.51	203.49	↑ 1.5%
Manitoba	236.90	255.90	↓ -7.4%	222.25	216.68	↑ 2.6%
Ontario [1]	264.41	286.05	↓ -7.6%	250.04	234.15	↑ 6.8%
Quebec **	216.51	232.44	↓ -6.9%	204.15	191.35	↑ 6.7%
New Brunswick	224.03	246.50	↓ -9.1%	208.46	202.08	↑ 3.2%
Nova Scotia	240.28	261.75	↓ -8.2%	215.71	208.83	↑ 3.3%
Prince Edward Island	216.51	232.44	↓ -6.9%	204.15	194.15	↑ 5.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	17-Aug-24	19-Aug-23		17-Aug-24	19-Aug-23	
British Columbia	2,637	3,339	↓ -21.0%	96,027	94,687	↑ 1.4%
Alberta	36,861	41,267	↓ -10.7%	1,279,557	1,373,768	↓ -6.9%
Saskatchewan	35,054	36,711	↓ -4.5%	1,080,311	1,133,158	↓ -4.7%
Manitoba	109,121	107,731	↑ 1.3%	3,425,795	3,320,980	↑ 3.2%
Ontario	109,082	101,776	↑ 7.2%	3,369,664	3,431,075	↓ -1.8%
Quebec	125,568	136,966	↓ -8.3%	4,081,226	4,476,433	↓ -8.8%
New Brunswick	341	522	↓ -34.7%	14,572	13,161	↑ 10.7%
Nova Scotia	252	110	-	3,943	4,657	↓ -15.3%
Prince Edward Island	858	585	↑ 46.7%	32,434	29,003	↑ 11.8%
<b>Canada</b>	<b>419,774</b>	<b>429,007</b>	<b>↓ -2.2%</b>	<b>13,383,529</b>	<b>13,876,922</b>	<b>↓ -3.6%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

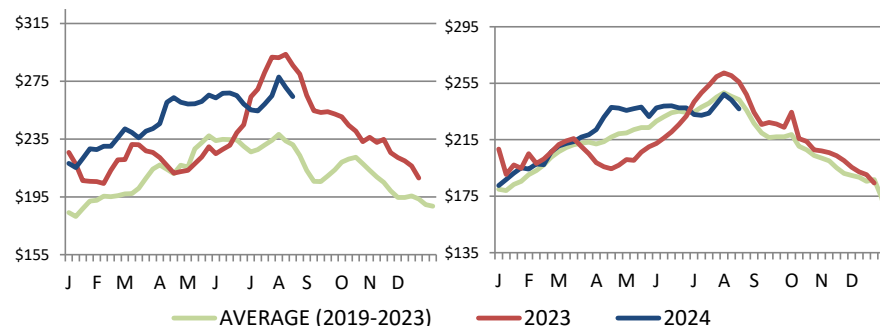
West	3,295	1,905	↑ 73.0%	87,416	61,586	↑ 41.9%
East	778	1,091	↓ -28.7%	28,082	29,926	↓ -6.2%
<b>Canada</b>	<b>4,073</b>	<b>2,996</b>	<b>↑ 35.9%</b>	<b>115,498</b>	<b>91,512</b>	<b>↑ 26.2%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports Metric tonnes

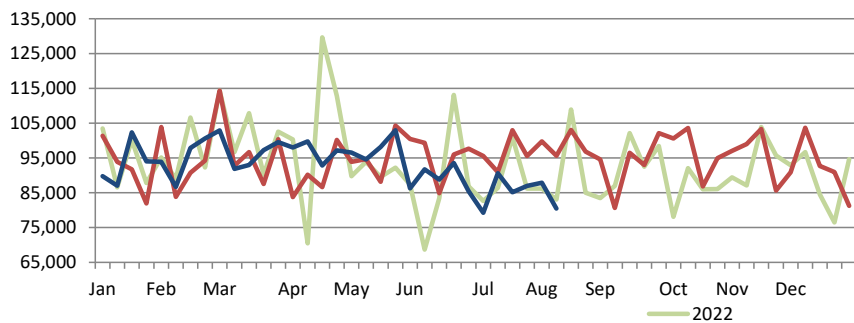
	Monthly		Chg	YTD Ending		Chg
	Jun-24	Jun-23		Jun-24	Jun-23	
United States	34,048	36,973	↓ -7.9%	209,075	216,790	↓ -3.6%
Japan	24,439	17,126	↑ 42.7%	146,332	92,446	↑ 58.3%
China	17,424	21,475	↓ -18.9%	95,693	130,648	↓ -26.8%
Mexico	15,295	20,845	↓ -26.6%	90,594	82,060	↑ 10.4%
Philippines	9,575	13,474	↓ -28.9%	62,179	63,328	↓ -1.8%
South Korea	6,879	4,272	↑ 61.0%	46,185	25,832	↑ 78.8%
Taiwan	2,287	4,729	↓ -51.6%	20,457	31,263	↓ -34.6%
Colombia	1,558	742	-	10,662	8,652	↑ 23.2%
Malaysia	1,676	227	-	8,328	2,712	-
Australia	1,024	954	↑ 7.3%	8,098	3,705	-
EU - 27	266	398	↓ -33.1%	1,233	1,193	↑ 3.4%
Other	5,736	4,931	↑ 16.3%	39,403	34,111	↑ 15.5%
<b>Total</b>	<b>120,208</b>	<b>126,147</b>	<b>↓ -4.7%</b>	<b>738,240</b>	<b>692,739</b>	<b>↑ 6.6%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-24	12-Aug-23		10-Aug-24	12-Aug-23	
Number of Head	80,493	95,608	↓ -15.8%	2,972,811	3,040,343	↓ -2.2%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

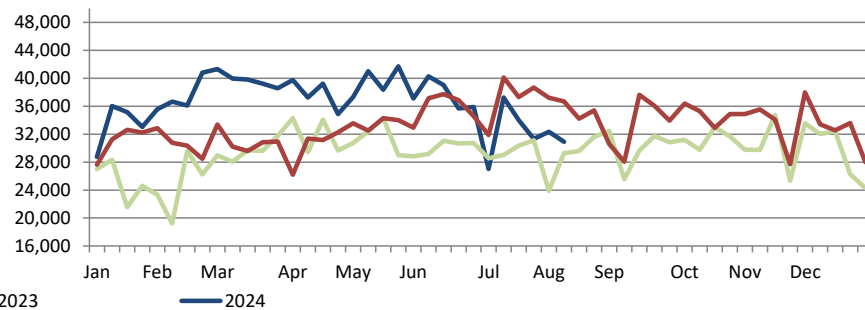
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-24	Jun-23		Jun-24	Jun-23	
United States	154,649	148,778	↑ 3.9%	898,813	858,491	↑ 4.7%
Japan	126,716	79,457	↑ 59.5%	752,092	437,665	↑ 71.8%
China	39,949	49,916	↓ -20.0%	216,763	321,522	↓ -32.6%
Mexico	39,954	50,792	↓ -21.3%	203,585	192,962	↑ 5.5%
Philippines	28,999	39,896	↓ -27.3%	164,370	174,204	↓ -5.6%
South Korea	32,100	17,481	↑ 83.6%	208,889	103,094	-
Taiwan	8,763	15,225	↓ -42.4%	69,992	101,675	↓ -31.2%
Colombia	5,221	1,881	-	31,565	24,496	↑ 28.9%
Malaysia	4,935	694	-	24,784	8,008	-
Australia	4,111	2,715	↑ 51.4%	26,706	10,742	-
EU - 27	913	1,413	↓ -35.4%	4,581	4,377	↑ 4.7%
Other	18,825	14,105	↑ 33.5%	124,126	93,207	↑ 33.2%
<b>Total</b>	<b>465,135</b>	<b>422,354</b>	<b>↑ 10.1%</b>	<b>2,726,266</b>	<b>2,330,443</b>	<b>↑ 17.0%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	10-Aug-24	12-Aug-23		10-Aug-24	12-Aug-23	
Number of Head	30,900	36,676	↓ -15.7%	1,171,389	1,058,358	↑ 10.7%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	17-Aug-24	19-Aug-23		17-Aug-24	19-Aug-23	
<b>**Fresh and Frozen Pork</b>						
United States	3,386	2,813	↑ 20.3%	85,974	89,069	↓ -3.5%
Brazil	0	50	-	5,758	1,250	-
Germany	25	100	↓ -75.3%	5,262	6,535	↓ -19.5%
Denmark	25	74	↓ -66.0%	2,834	5,495	↓ -48.4%
Netherlands	0	25	-	1,154	1,077	↑ 7.1%
Other	25	76	↓ -66.6%	2,400	4,764	↓ -49.6%
<b>Total Fresh and Frozen</b>	<b>3,461</b>	<b>3,138</b>	<b>↑ 10.3%</b>	<b>103,381</b>	<b>108,190</b>	<b>↓ -4.4%</b>

Source: CFIA

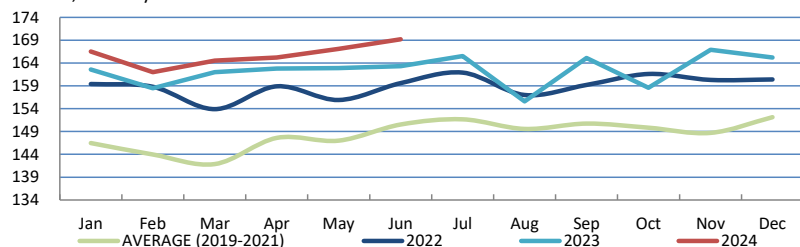
	Week Ending		Chg	YTD Ending		Chg
	17-Aug-24	19-Aug-23		17-Aug-24	19-Aug-23	
<b>**Pork Processed</b>						
United States	1,223	1,348	↓ -9.2%	43,786	39,439	↑ 11.0%
Italy	14	117	↓ -88.2%	2,810	2,750	↑ 2.2%
Denmark	0	0	-	594	471	↑ 26.3%
Other	10	68	↓ -85.4%	1,426	1,321	↑ 8.0%
<b>Total Processed</b>	<b>1247</b>	<b>1,533</b>	<b>↓ -18.6%</b>	<b>48,616</b>	<b>43,981</b>	<b>↑ 10.5%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>117</b>	<b>58</b>	<b>-</b>
<b>Total</b>	<b>4,708</b>	<b>4,671</b>	<b>↑ 0.8%</b>	<b>152,115</b>	<b>152,229</b>	<b>↓ -0.1%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

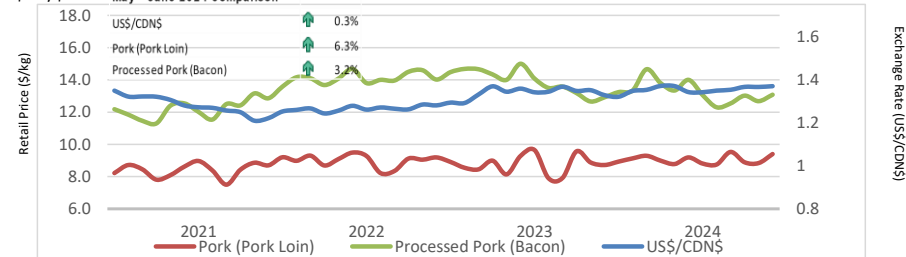
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	17-Aug-24	19-Aug-23		17-Aug-24	19-Aug-23	
Carcass	99.69	107.79	↓ -7.5%	95.74	89.50	↑ 7.0%
Loin	96.96	96.33	↑ 0.7%	93.38	87.19	↑ 7.1%
Butt	107.96	103.95	↑ 3.9%	115.82	113.70	↑ 1.9%
Pic	76.93	80.18	↓ -4.1%	72.48	71.13	↑ 1.9%
Rib	123.85	112.54	↑ 10.0%	150.18	120.51	↑ 24.6%
Ham	94.31	95.41	↓ -1.2%	85.13	82.70	↑ 2.9%
Belly	139.17	192.76	↓ -27.8%	126.65	111.84	↑ 13.2%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

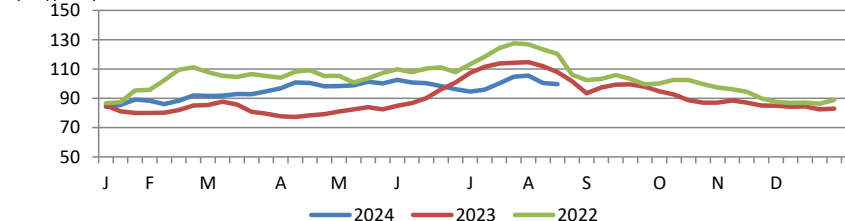
US\$/SCDN May - June 2024 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	Chg	YTD Ending		Chg	
	17-Aug-24	19-Aug-23			17-Aug-24	19-Aug-23		
Slaughter ('000 head)	2,512	2,431	↑	3.3%	80,303	79,295	↑	1.3%
Pork Production (mil. lbs)	529	503	↑	5.1%	17,241	16,985	↑	1.5%
Avg Dressed Weight (lbs)	211	207	↑	1.9%				

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	Chg	YTD Ending		Chg	
	17-Aug-24	19-Aug-23			17-Aug-24	19-Aug-23		
US - National	89.90	95.82	↓	-6.2%	84.46	83.51	↑	1.1%
Eastern Cornbelt	87.72	95.49	↓	-8.1%	84.80	81.45	↑	4.1%
Iowa Minnesota	79.85	95.17	↓	-16.1%	82.63	83.58	↓	-1.1%
Western Cornbelt	99.89	95.20	↑	4.9%	84.07	83.49	↑	0.7%

Total composite weighted average prices*								
Early Weaned Pigs	30.49	17.94	↑	70.0%	42.44	32.38	↑	31.1%
40 lb Feeder Pigs	47.66	23.97	↑	98.8%	68.73	57.56	↑	19.4%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	Chg	YTD Ending		Chg	
	Jun-24	Jun-23			Jun-24	Jun-23		
Canada	26,967	32,262	↓	-16.4%	163,399	168,714	↓	-3.2%
Mexico	3,716	3,823	↓	-2.8%	21,093	21,757	↓	-3.1%
Denmark	3,345	3,618	-	-	19,260	13,738	↑	40.2%
Brazil	2,573	2,331	↑	10.4%	17,436	9,107	↑	91.5%
Italy	1,687	2,251	↓	-25.0%	11,753	10,096	↑	16.4%
Other	5,388	9,202	↓	-41.5%	33,937	28,271	↑	20.0%
<b>Total</b>	<b>43,676</b>	<b>53,486</b>	↓	<b>-18.3%</b>	<b>266,878</b>	<b>251,683</b>	↑	<b>6.0%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	Chg	YTD Ending		Chg	
	Jun-24	Jun-23			Jun-24	Jun-23		
Mexico	85,197	80,539	↑	5.8%	587,762	565,727	↑	3.9%
Japan	40,204	44,733	↓	-10.1%	257,961	265,999	↓	-3.0%
South Korea	24,447	22,695	↑	7.7%	189,289	143,072	↑	32.3%
Canada	19,337	17,609	↑	9.8%	115,650	119,507	↓	-3.2%
China	14,400	22,772	↓	-36.8%	88,143	140,031	↓	-37.1%
Other	54,142	53,579	↑	1.1%	379,174	333,162	↑	13.8%
<b>Total</b>	<b>237,727</b>	<b>241,927</b>	↓	<b>-1.7%</b>	<b>1,617,979</b>	<b>1,567,497</b>	↑	<b>3.2%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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