



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending June 22, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	555,555	572,008	-3 %	174,831	191,108	-9 %	730,386	763,116	-4 %
Heifers	445,135	428,717	4 %	51,839	58,728	-12 %	496,974	487,445	2 %
Cows	167,303	179,262	-7 %	50,418	58,971	-15 %	217,721	238,233	-9 %
Bulls	6,957	7,268	-4 %	734	1,023	-28 %	7,691	8,291	-7 %
Total YTD	1,174,950	1,187,255	-1 %	277,822	309,830	-10 %	1,452,772	1,497,085	-3 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	938	894	5 %	972	960	1 %	946	911	4 %
Heifers	855	832	3 %	846	845	0 %	854	834	2 %
Cows	805	757	6 %	654	674	-3 %	770	737	5 %
Bulls	988	970	2 %	884	829	7 %	978	953	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	408,962	393,845	4 %	96,989	105,727	-8 %	505,951	499,572	1 %
Non-Fed	64,223	64,775	-1 %	15,244	18,406	-17 %	79,467	83,182	-4 %
Total	473,185	458,620	3 %	112,233	124,133	-10 %	585,418	582,754	0 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Apr. 30, 2024				Imports For the period Jan. 1 - Jun. 22, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2024	2023	% chg
pure bred	1,735	3,837	-55 %	United States of America	48,503	50,740	-4 %
non pure bred	93,187	96,333	-3 %	Australia	13,403	4,805	179 %
Total	94,922	100,170	-5 %	New Zealand	9,818	5,388	82 %
				Uruguay	5,065	6,480	-22 %
				Mexico	7,470	5,616	33 %
				Brazil	2,986	3,890	-23 %
				Others	8,825	5,916	49 %
				Total	96,071	82,834	16 %

Source: Statistics Canada

Exports For the period Jan. 1 - Jun. 15, 2024				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S.				Non-CUSMA Beef/Veal total (exc. EU-27)			
(head)	2024	2023	% chg	EU-27 (Beef/Veal total)			
slaughter steers, heifers, cows	264,765	226,341	17 %	35,120 19,694 78 %			
feeder cattle & calves	80,375	73,399	10 %	6,189 4808 29 %			
bulls	11,227	13,001	-14 %				
others	8,170	8,191	0 %				
Total	364,537	320,932	14 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Apr. 30, 2024							
Exports Beef & Veal Exports to U.S.							
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	895	N/A	0	N/A	895	1,296	-31 %
Primal Cuts	11,412	102,932	612	6,235	121,191	108,607	12 %
Chuck	3,272	23,110	0	0	26,382	21,954	20 %
Loin	1,283	13,395	0	138	14,816	14,643	1 %
Brisket	0	8,228	0	0	8,228	6,515	26 %
F flank and Plate	1,013	4,821	0	349	6,183	7,049	-12 %
Hip	243	7,995	0	3	8,241	8,038	3 %
Rib	4,656	5,626	24	121	10,427	9,185	14 %
Others	945	39,757	588	5,624	46,914	41,221	14 %
Offals	N/A	N/A	N/A	N/A	8,381	7,305	15 %
Processed	N/A	N/A	N/A	N/A	1,797	2,757	-35 %
Total	12,306	102,932	612	6,235	132,264	119,965	10 %

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Apr. 30, 2024									
	Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	132,264	119,965	10 %	1,317,024	1,242,123	6 %	Italy	231	191
Japan	17,963	16,064	12 %	145,689	109,939	33 %	Belgium	74	100
Mexico	11,977	11,567	4 %	112,936	99,016	14 %	Netherlands	37	251
Korea, South	5,181	6,460	-20 %	52,557	50,687	4 %	France	4	6
Viet Nam	3,823	5,372	-29 %	31,685	33,558	-6 %	Poland	0	0
Hong Kong	997	1,588	-37 %	11,210	13,443	-17 %	Germany	0	18
Philippines	691	199	248 %	3,923	703	458 %	Spain	0	7
Bahrain	523	140	273 %	809	292	177 %	Luxembourg	0	0
Peru	431	469	-8 %	900	828	9 %	Total	345	572
Others	3,990	3,805	5 %	30,063	29,490	2 %	Total ('000 \$ CDN)	6,258	10,667
Total	177,840	165,628	7 %	1,706,796	1,580,079	8 %			
Cattle Hides & Skins Exports (Number '000)	1,084	1,289	-16 %	53,077	63,752	-17 %			

Source: Statistics Canada

UNITED STATES

Year to Date for the Week Ending June 15, 2024

	Weekly	2024	2023	% chg	Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)			
Steers	314.2	6,872.7	6,979.3	-2 %	Steers	917	920	2 %
Heifers	186.9	4,605.0	4,689.9	-2 %	Heifers	836	843	2 %
Cows	103.6	2,656.0	3,058.6	-13 %	Cows	643	646	2 %
Bulls	10.3	216.9	233.9	-7 %	Bulls	914	898	3 %
Total	615.1	14,350.6	14,961.6	-4 %				
Total Jan. - Dec. 2023			32,864.8					
Beef Output (tonnes)					National Summary of Beef Graded			
Fed		4,627,297	4,597,275	1 %		2023	2022	
Non-Fed		866,688	974,017	-11 %	April 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		5,493,985	5,571,292	-1 %	Prime	10.6 %	9.3 %	9.4 %
Total Jan. - Dec. 2023			12,304,072		Choice	76.2 %	75.3 %	75.0 %
					Select	12.9 %	15.2 %	15.3 %
					Cattle Slaughter for the Week Ending 2024-06-15			
For the period	Mar. 2024	2024	2023	% chg		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	49,895	57,504	-13 %
Canada		163,123	145,956	12 %	US	615,083	636,124	-3 %
Brazil		129,180	111,463	16 %	Total Canada & US	664,978	693,628	-4 %
Australia		136,126	67,860	101 %				
Others		262,372	242,412	8 %	Cattle Slaughter Year to Date			
Total		690,802	567,692	22 %	Canada	1,399,958	1,437,032	-3 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	14,350,551	14,961,646	-4 %
Canada		35,145	35,553	-1 %	Total Canada & US	15,750,509	16,398,678	-4 %
Japan		100,660	107,928	-7 %				
South Korea		97,415	110,513	-12 %	US Live Cattle Imports			
Others		216,896	220,781	-2 %	Mexico - Feeder 1 Jan.-Jun 22 2024	690,475	580,946	19 %
Total		450,116	474,775	-5 %	Canada 1 Jan.-Jun. 15 2024	364,537	320,932	14 %

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period 1 Jan.-Dec. 31 2024	2024		2023		% chg in tonnes entered from 2023 to 2024			
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,214	142,082	38 %	75,419	20 %	88 %		
New Zealand	213,402	100,832	47 %	85,124	40 %	18 %		
Argentina	20,000	10,479	52 %	8,598	43 %	22 %		
Uruguay	20,000	12,571	63 %	9,675	48 %	30 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	330,969	48 %	243,823	35 %	36 %		
TRQ (Australia, N. Z.)	591,616	242,914	41 %	160,543	27 %	51 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat				
For the period 1 Jan.-Jun. 22 2024	2024	2023	% chg	2024 (tonnes)				
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef	Cuts	Total	Total (%)	
Supp. Quota Authorized	-	-	-	Argentina	61	246	308	1 %
Total quota	76,409	76,409	0 %	Australia	4,148	2,334	6,482	25 %
				Ireland	0	0	0	0 %
				Brazil	537	1,854	2,392	9 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	4,490	2,152	6,643	26 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %
	6/22/2024	6/23/2023	% chg	Uruguay	6,063	3,719	9,782	38 %
Argentina	308	11	-	Total	15,300	10,306	25,606	100 %
Australia (35,000 mt)	6,482	4,180	55 %					
Ireland	0	0	-	For the period 1 Jan.-Jun. 22 2024				
Brazil	2,392	2,616	-	Grinding Beef				
Japan	0	21	-100 %		2024	2023	2024	2023
Netherlands	0	0	-	Argentina	0.2 %	0.0 %	1.0 %	0.1 %
New Zealand	6,643	4,217	58 %	Australia	16.2 %	11.6 %	9.1 %	10.9 %
Spain	0	0	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
United Kingdom	0	24	-	Brazil	2.1 %	7.9 %	7.2 %	6.2 %
Uruguay	9,782	7,449	31 %	Japan	0.0 %	0.0 %	0.0 %	0.1 %
Total	25,606	18,517	38 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
				New Zealand	17.5 %	12.2 %	8.4 %	10.5 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.1 %	0.0 %	0.0 %
				Uruguay	23.7 %	29.0 %	14.5 %	11.3 %
				Total	59.8 %	60.8 %	40.2 %	39.2 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending June 22, 2024

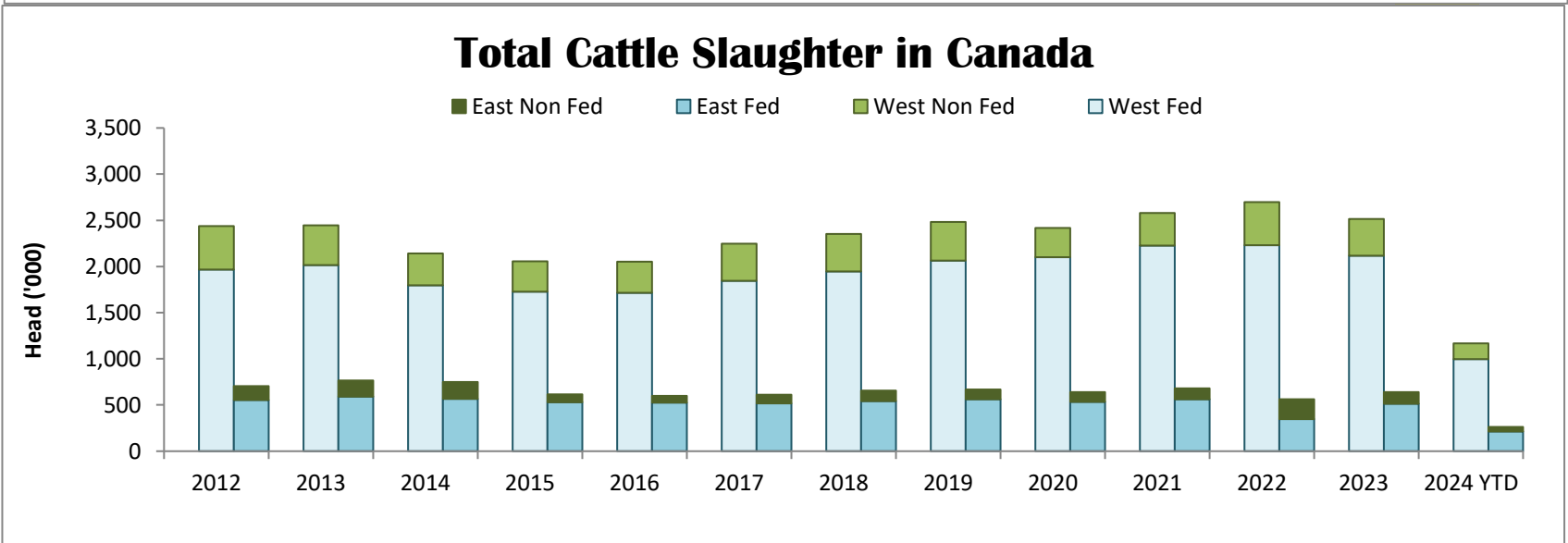
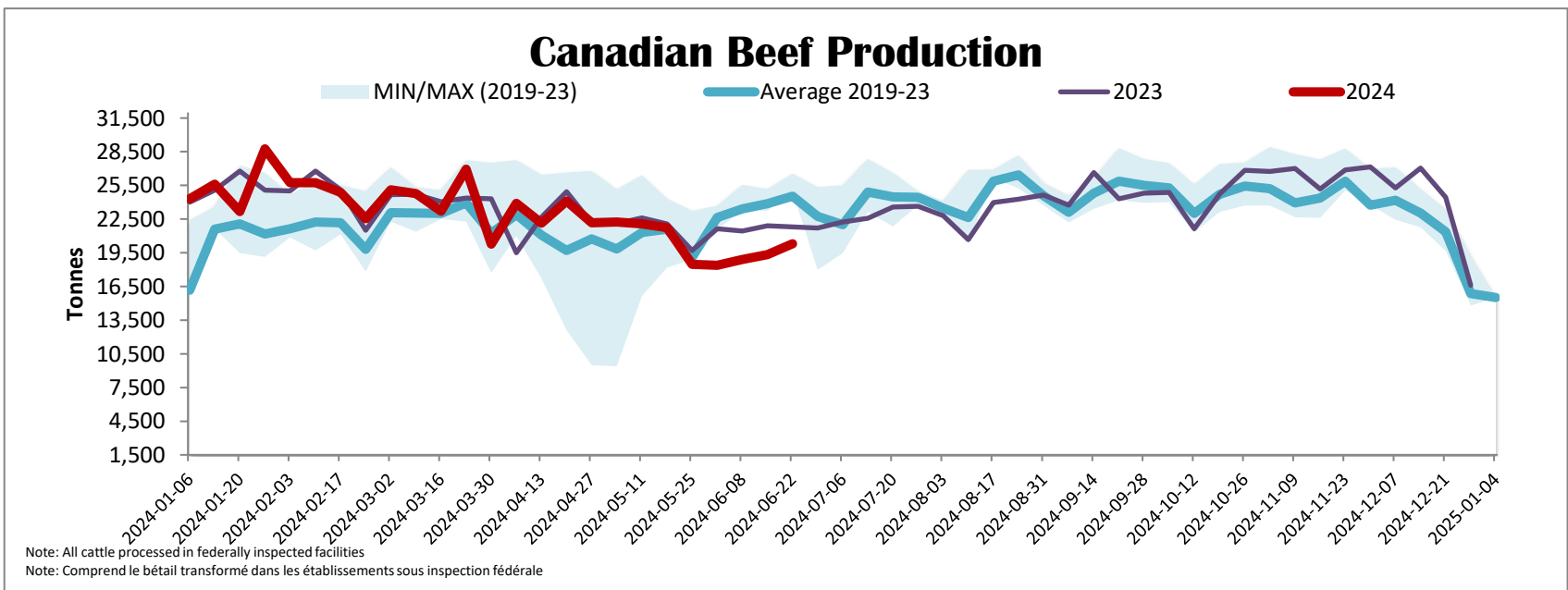
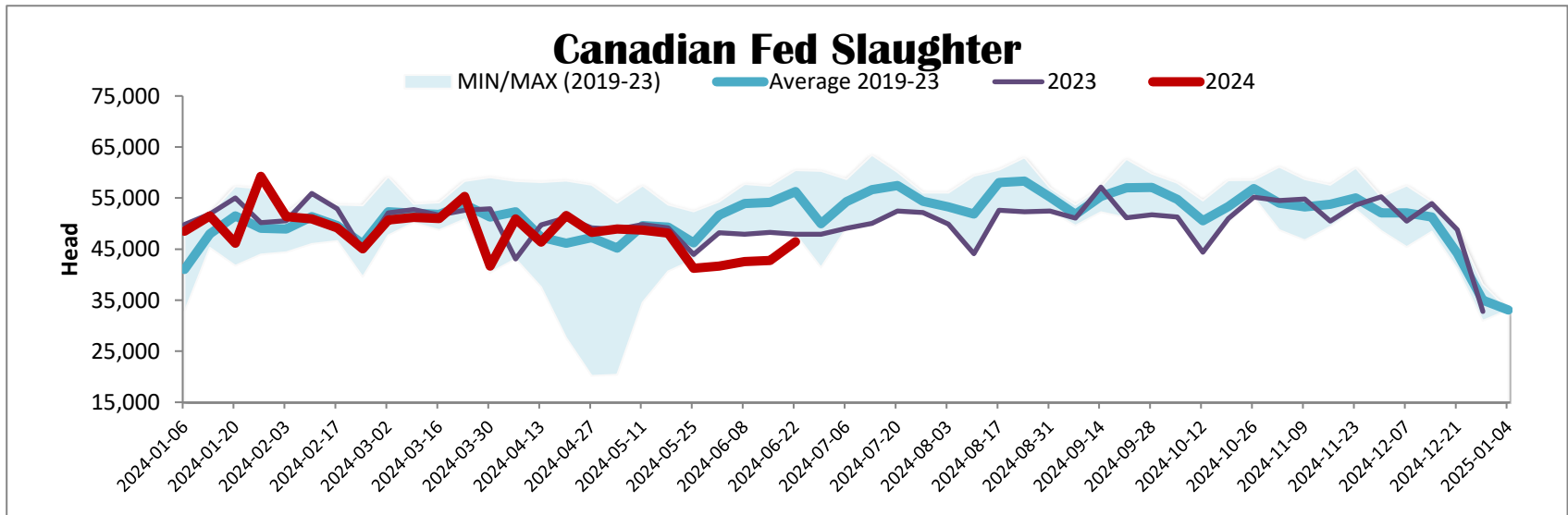
	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-06-22	42,929	3,510	46,439		5,172	1,203	6,375		52,814
2024-06-15	39,852	2,896	42,748		6,164	983	7,147		49,895
2024-06-08	39,569	2,979	42,548		5,117	1,103	6,220		48,768
2024-06-01	38,851	2,839	41,690		4,889	957	5,846		47,536
May 2024	151,100	35,981	187,081	46,770	21,312	7,391	28,703	7,176	215,784
April 2024	157,252	39,904	197,156	49,289	24,390	8,008	32,398	8,100	229,554
March 2024	202,251	47,648	249,899	49,980	37,419	10,265	47,684	9,537	297,583
February 2024	159,142	37,359	196,501	49,125	33,898	9,213	43,111	10,778	239,612
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	263,181	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	996,861	212,575	1,233,462	51,394	170,614	48,696	219,310	9,138	1,452,772
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading								
	Weekly Totals				June 22, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	1,527	3.6 %	141	4.3 %	1,668	3.6 %	1,591	4.8%
AAA	28,326	66.7 %	2,003	60.9 %	30,329	66.3 %	28,990	4.6%
AA	11,660	27.5 %	1,072	32.6 %	12,732	27.8 %	16,056	-20.7%
A	430	1.0 %	24	0.7 %	454	1.0 %	500	-9.2%
B1, 2, 3, 4	524	1.2 %	51	1.5 %	575	1.3 %	633	-9.2%
Year-to-date								
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	67,635	5.7 %	18,186	6.8 %	85,821	5.9 %	61,551	39.4 %
AAA	892,869	75.0 %	179,632	67.1 %	1,072,501	73.5 %	860,840	24.6 %
AA	211,704	17.8 %	62,262	23.3 %	273,966	18.8 %	296,639	-7.6 %
A	7,602	0.6 %	3,495	1.3 %	11,097	0.8 %	11,358	-2.3 %
B1, 2, 3, 4	10,897	0.9 %	4,203	1.6 %	15,100	1.0 %	15,268	-1.1 %

Source: CBGA

Year to Date for the Week Ending June 22, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)