



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending July 6, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	597,540	617,498	-3 %	179,081	204,591	-12 %	776,621	822,089	-6 %
Heifers	481,061	462,145	4 %	53,791	63,380	-15 %	534,852	525,525	2 %
Cows	176,352	191,909	-8 %	52,194	63,310	-18 %	228,546	255,219	-10 %
Bulls	7,634	7,972	-4 %	773	1,085	-29 %	8,407	9,057	-7 %
Total YTD	1,262,587	1,279,524	-1 %	285,839	332,366	-14 %	1,548,426	1,611,890	-4 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	934	892	5 %	972	958	1 %	943	909	4 %
Heifers	852	829	3 %	847	845	0 %	851	831	2 %
Cows	806	757	6 %	652	674	-3 %	771	736	5 %
Bulls	991	971	2 %	876	831	5 %	981	955	3 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	439,067	423,626	4 %	99,622	113,197	-12 %	538,689	536,823	0 %
Non-Fed	67,906	69,408	-2 %	15,743	19,764	-20 %	83,649	89,172	-6 %
Total	506,972	493,034	3 %	115,366	132,961	-13 %	622,338	625,995	-1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - May. 31, 2024				Imports For the period Jan. 1 - Jul. 6, 2024			
Live Cattle from U.S.				Beef & Veal Imports			
(head)	2024	2023	% chg	(tonnes)	2024	2023	% chg
pure bred	1,965	5,097	-61 %	United States of America	52,795	55,340	-5 %
non pure bred	120,890	111,691	8 %	Australia	14,263	5,149	177 %
Total	122,855	116,788	5 %	New Zealand	10,707	5,753	86 %
				Uruguay	5,364	7,025	-24 %
				Mexico	7,520	5,900	27 %
				Brazil	3,088	4,185	-26 %
				Others	9,411	6,532	44 %
				Total	103,149	89,883	15 %

Source: Statistics Canada

Exports For the period Jan. 1 - Jun. 29, 2024				Fresh, chilled & frozen (H.S. 0201, 0202)			
Live Cattle to U.S.				Non-CUSMA Beef/Veal total (exc. EU-27)			
(head)	2024	2023	% chg	EU-27 (Beef/Veal total)			
slaughter steers, heifers, cows	283,859	240,722	18 %		37,140	21,120	76 %
feeder cattle & calves	85,765	79,273	8 %		6,584	5,285	25 %
bulls	13,227	14,963	-12 %				
others	8,878	8,567	4 %				
Total	391,729	343,525	14 %				

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - May. 31, 2024							
Exports Beef & Veal Exports to U.S.							
(tonnes)	Fresh Bone-In	Fresh Boneless	Frozen Bone-In	Frozen Boneless	2024	2023	% chg
Carcasses and Half-Carcasses	1,183	N/A	0	N/A	1,183	1,631	-27 %
Primal Cuts	13,654	124,562	791	7,910	146,917	133,583	10 %
Chuck	3,905	28,165	0	11	32,081	27,253	18 %
Loin	1,655	15,960	0	209	17,825	17,437	2 %
Brisket	0	9,507	0	0	9,507	7,880	21 %
F flank and Plate	1,060	5,942	0	433	7,434	8,673	-14 %
Hip	300	9,761	0	3	10,064	9,524	6 %
Rib	5,562	7,012	26	121	12,720	11,118	14 %
Others	1,171	48,216	765	7,134	57,286	51,698	11 %
Offals	N/A	N/A	N/A	N/A	10,051	8,792	14 %
Processed	N/A	N/A	N/A	N/A	2,134	3,406	-37 %
Total	14,837	124,562	791	7,910	160,285	147,412	9 %

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - May. 31, 2024									
	Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023	
United States of America	160,285	147,412	9 %	1,583,998	1,540,990	3 %	Italy	251	210
Japan	22,776	20,281	12 %	185,655	143,111	30 %	Belgium	83	115
Mexico	13,959	14,297	-2 %	131,497	121,419	8 %	Netherlands	48	306
Korea, South	6,369	7,712	-17 %	65,655	61,038	8 %	France	5	6
Viet Nam	4,662	6,386	-27 %	40,280	39,791	1 %	Poland	0	0
Hong Kong	1,258	2,099	-40 %	14,301	19,531	-27 %	Germany	0	18
Philippines	841	392	114 %	5,292	1,389	281 %	Spain	0	7
Bahrain	598	189	216 %	927	386	140 %	Luxembourg	0	0
Saudi Arabia	525	584	-10 %	5,254	5,103	3 %	Total	388	662
Others	5,201	4,546	14 %	34,955	31,104	12 %	Total ('000 \$ CDN)	7,210	12,539
Total	216,474	203,899	6 %	2,067,814	1,963,863	5 %			
Cattle Hides & Skins Exports (Number '000)	1,367	1,561	-12 %	66,755	76,409	-13 %			

Source: Statistics Canada

UNITED STATES

Year to Date for the Week Ending June 29, 2024

	Weekly	2024	2023	% chg	Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)			
Steers	310.9	7,491.0	7,610.3	-2 %	Steers	911	919	3 %
Heifers	188.2	4,991.4	5,078.3	-2 %	Heifers	830	842	2 %
Cows	101.1	2,856.5	3,315.3	-14 %	Cows	633	645	2 %
Bulls	10.2	237.6	257.7	-8 %	Bulls	919	900	3 %
Total	610.4	15,576.5	16,261.7	-4 %				
Total Jan. - Dec. 2023			32,864.8					
Beef Output (tonnes)					National Summary of Beef Graded			
Fed		5,028,818	4,992,182	1 %		2023	2022	
Non-Fed		933,258	1,056,592	-12 %	April 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)	
Total		5,962,076	6,048,774	-1 %	Prime	10.6 %	9.3 %	9.4 %
Total Jan. - Dec. 2023			12,304,072		Choice	76.2 %	75.3 %	75.0 %
					Select	12.9 %	15.2 %	15.3 %
					Cattle Slaughter for the Week Ending			
For the period	May. 2024	2024	2023	% chg		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	48,058	59,170	-19 %
Canada		197,802	179,635	10 %	US	610,420	650,573	-6 %
Brazil		144,591	124,788	16 %	Total Canada & US	658,478	709,743	-7 %
Australia		168,345	91,659	84 %	Cattle Slaughter Year to Date			
Others		335,858	312,629	7 %	Canada	1,500,975	1,554,523	-3 %
Total		846,596	708,711	19 %	US	15,576,548	16,261,667	-4 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US	17,077,523	17,816,190	-4 %
Canada		45,593	49,182	-7 %	US Live Cattle Imports			
Japan		125,813	130,437	-4 %	Mexico - Feeder 1 Jan.-Jul 6 2024	766,534	616,662	24 %
South Korea		119,890	139,484	-14 %	Canada 1 Jan.-Jun. 29 2024	391,729	343,525	14 %
Others		276,272	277,733	-1 %				
Total		567,568	596,835	-5 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary								
For the period	2024	2023	% chg in tonnes entered from 2023 to 2024					
For the period 1 Jan.-Dec. 31 2024								
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled	% chg in tonnes entered from 2023 to 2024		
Australia	378,214	152,846	40 %	82,357	22 %	86 %		
New Zealand	213,402	108,530	51 %	95,654	45 %	13 %		
Argentina	20,000	11,500	57 %	9,180	46 %	25 %		
Uruguay	20,000	12,787	64 %	10,605	53 %	21 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	350,668	50 %	262,804	38 %	33 %		
TRQ (Australia, N. Z.)	591,616	261,376	44 %	178,011	30 %	47 %		
Canada	no limit							
Mexico	no limit							
Canadian Beef and Veal Import Permits by Country			Canadian Beef and Veal Import Permits by Type of Meat					
For the period	2024	2023	% chg	(tonnes)				
For the period 1 Jan.-Jul. 6 2024				Grinding Beef	Cuts	Total	Total (%)	
Global quota (tonnes)	76,409	76,409	0 %	Argentina	61	246	308	1 %
Supp. Quota Authorized	-	-	-	Australia	4,263	2,599	6,862	26 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	537	1,854	2,392	9 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	4,823	2,280	7,103	27 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %
	7/6/2024	7/7/2023	% chg	Uruguay	6,063	3,793	9,856	37 %
Argentina	308	11	-	Total	15,748	10,773	26,520	100 %
Australia (35,000 mt)	6,862	4,442	54 %					
Ireland	0	0	-	For the period 1 Jan.-Jul. 6 2024	Percentage of Total Imports			
Brazil	2,392	2,846	-	Grinding Beef	2024	2023	2024	2023
Japan	0	22	-100 %	Argentina	0.2 %	0.0 %	0.9 %	0.1 %
Netherlands	0	0	-	Australia	16.1 %	11.9 %	9.8 %	11.0 %
New Zealand	7,103	4,370	63 %	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
Spain	0	0	-	Brazil	2.0 %	8.2 %	7.0 %	6.5 %
United Kingdom	0	24	-	Japan	0.0 %	0.0 %	0.0 %	0.1 %
Uruguay	9,856	7,683	28 %	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
Total	26,520	19,397	37 %	New Zealand	18.2 %	12.2 %	8.6 %	10.3 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.1 %	0.0 %	0.0 %
				Uruguay	22.9 %	28.3 %	14.3 %	11.3 %
				Total	59.4 %	60.7 %	40.6 %	39.3 %
Over quota tariff rate : 26.5 %								



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending July 6, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-07-06	39,286	2,815	42,101		4,411	939	5,350		47,451
June 2024	199,808	15,547	215,355	43,071	26,630	5,086	31,716	6,343	247,071
May 2024	151,600	47,981	199,581	49,895	21,312	7,391	28,703	7,176	228,284
April 2024	158,252	39,904	198,156	49,539	25,390	8,508	33,898	8,475	232,054
March 2024	202,751	49,648	252,399	50,480	38,419	10,857	49,276	9,855	301,675
February 2024	159,142	37,518	196,660	49,165	34,898	10,113	45,011	11,253	241,671
January 2024	167,762	39,459	207,221	51,805	32,926	10,073	42,999	10,750	250,220
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	263,181	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	1,078,601	232,872	1,311,473	48,573	183,986	52,967	236,953	8,776	1,548,426
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

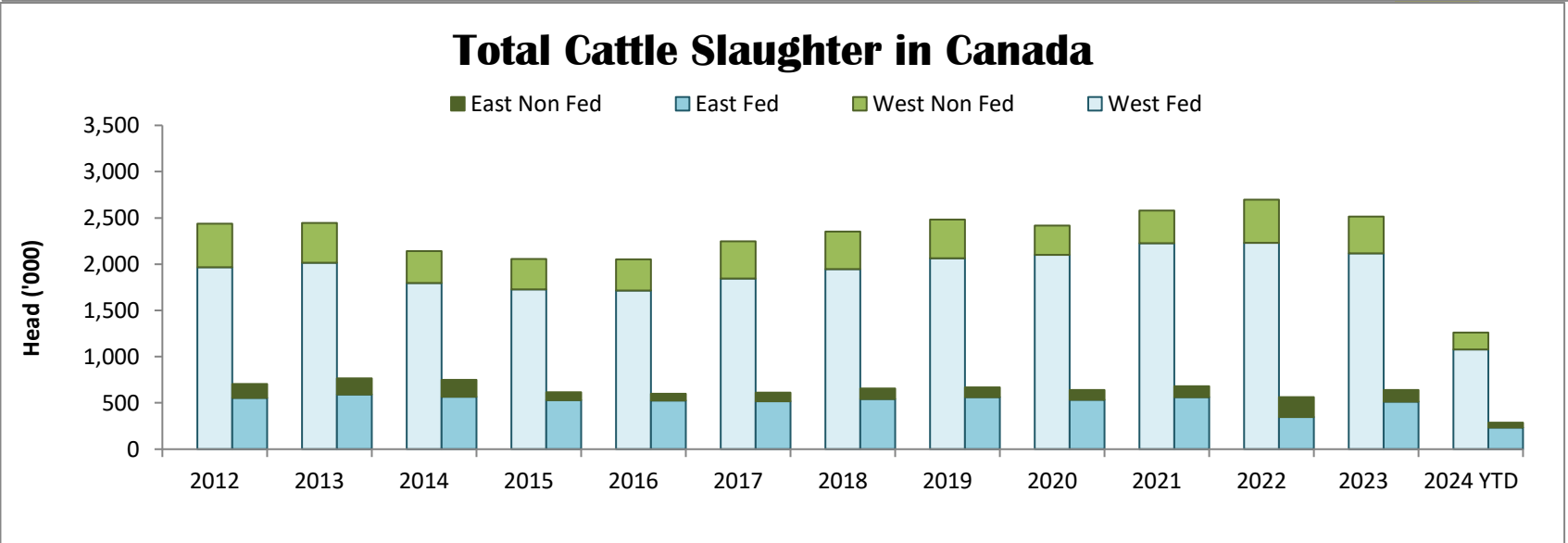
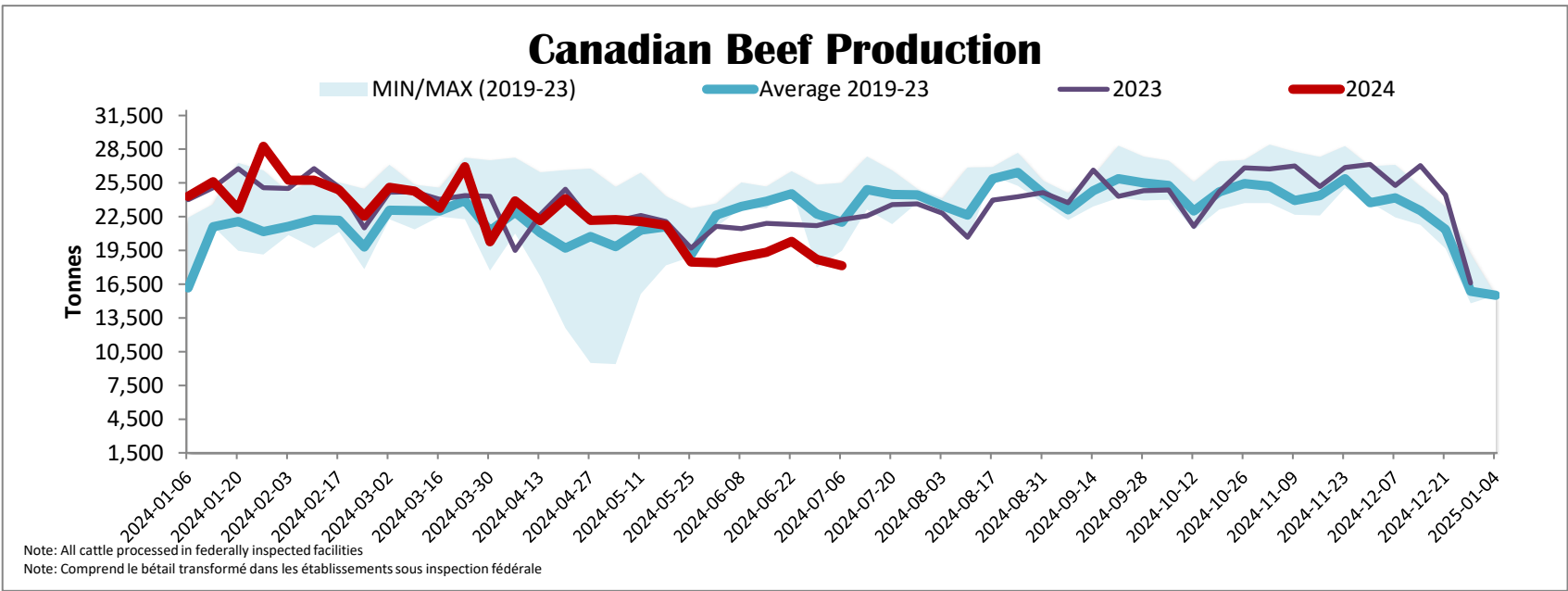
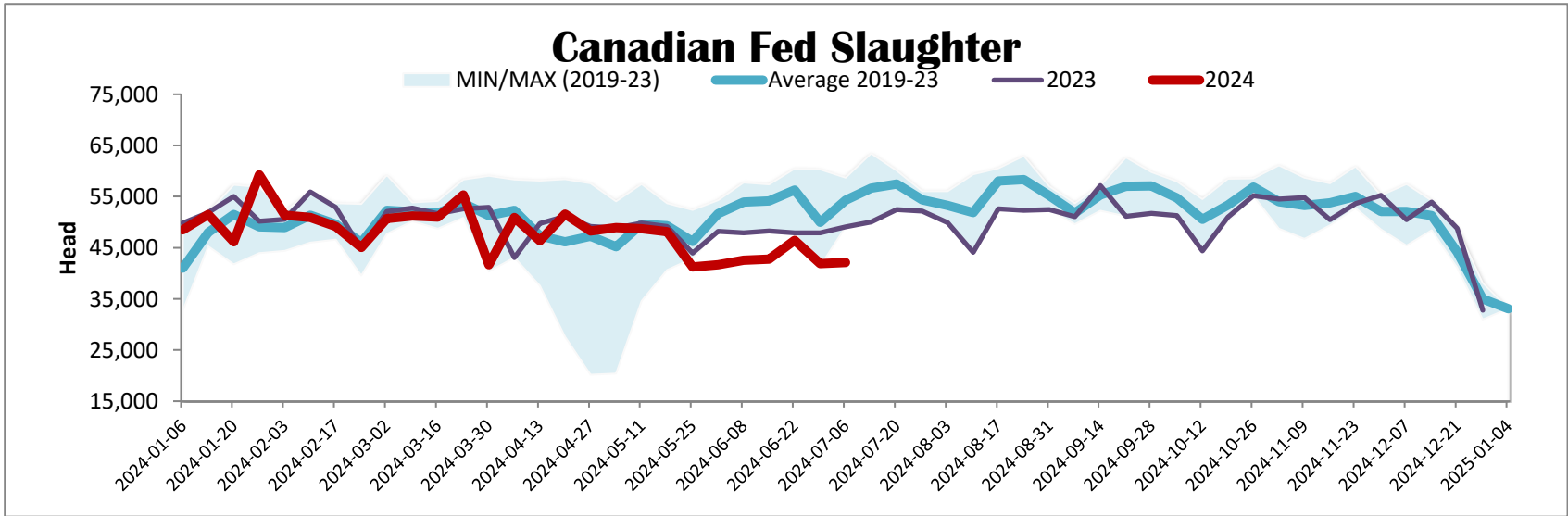
Grading

	West		East		Canada 2024		Canada 2023	% chg '23 - '24
	Weekly Totals	% total	Weekly Totals	% total	Weekly Totals	% total		
A - Prime	1,281	3.3 %	91	3.4 %	1,372	3.3 %	1,467	-6.5%
AAA	26,874	69.3 %	1,553	58.4 %	28,427	68.6 %	28,590	-0.6%
AA	9,396	24.2 %	946	35.6 %	10,342	24.9 %	17,319	-40.3%
A	373	1.0 %	33	1.2 %	406	1.0 %	751	-45.9%
B1, 2, 3, 4	875	2.3 %	36	1.4 %	911	2.2 %	777	17.2%
	West		East		Canada 2024		Canada 2023	% chg '23 - '24
	Year-to-date	% total	Year-to-date	% total	Year-to-date	% total		
A - Prime	70,207	5.6 %	18,421	6.7 %	88,628	5.8 %	64,672	37.0 %
AAA	939,411	74.5 %	183,210	67.0 %	1,122,621	73.2 %	918,803	22.2 %
AA	230,469	18.3 %	64,096	23.4 %	294,565	19.2 %	329,675	-10.6 %
A	8,334	0.7 %	3,559	1.3 %	11,893	0.8 %	12,545	-5.2 %
B1, 2, 3, 4	12,341	1.0 %	4,286	1.6 %	16,627	1.1 %	16,749	-0.7 %

Source: CBGA

Year to Date for the Week Ending July 6, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)