

Hog Supply at a Glance

Week ending June 22, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	22-Jun-24	24-Jun-23		22-Jun-24	24-Jun-23	
West	178,919	171,130	↑ 4.6%	4,384,020	4,469,001	↓ -1.9%
East	208,559	212,673	↓ -1.9%	5,426,425	5,773,214	↓ -6.0%
Canada	387,478	383,803	↑ 1.0%	9,810,445	10,242,215	↓ -4.2%
Carcass weight (kg)*[1]	109.00	104.43	↑ 4.4%	111.24	108.55	↑ 2.5%
Pork Production (t)	42,235	40,081	↑ 5.4%	1,091,314	1,111,792	↓ -1.8%

[1] Week ending June 22, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	22-Jun-24	24-Jun-23		22-Jun-24	24-Jun-23	
British Columbia	234.92	216.17	↑ 8.7%	210.13	198.88	↑ 5.7%
Alberta	236.80	213.00	↑ 11.2%	215.73	197.76	↑ 9.1%
Saskatchewan	221.92	210.73	↑ 5.3%	201.78	192.71	↑ 4.7%
Manitoba	237.62	220.50	↑ 7.8%	217.20	205.48	↑ 5.7%
Ontario [1]	265.06	239.36	↑ 10.7%	245.80	220.17	↑ 11.6%
Quebec **	212.86	193.18	↑ 10.2%	200.67	179.62	↑ 11.7%
New Brunswick	224.66	215.21	↑ 4.4%	203.24	188.69	↑ 7.7%
Nova Scotia	236.77	216.55	↑ 9.3%	209.26	196.45	↑ 6.5%
Prince Edward Island	212.86	193.18	↑ 10.2%	200.67	183.33	↑ 9.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	22-Jun-24	24-Jun-23		22-Jun-24	24-Jun-23	
British Columbia	2,557	2,687	↓ -4.8%	73,052	68,720	↑ 6.3%
Alberta	40,532	41,278	↓ -1.8%	987,013	1,055,609	↓ -6.5%
Saskatchewan	33,431	33,015	↑ 1.3%	824,236	864,832	↓ -4.7%
Manitoba	105,039	99,082	↑ 6.0%	2,586,512	2,518,873	↑ 2.7%
Ontario	89,924	99,697	↓ -9.8%	2,566,281	2,658,219	↓ -3.5%
Quebec	128,555	121,725	↑ 5.6%	3,129,377	3,433,708	↓ -8.9%
New Brunswick	493	162	-	12,887	10,163	↑ 26.8%
Nova Scotia	67	114	↓ -41.2%	3,110	3,544	↓ -12.2%
Prince Edward Island	736	1,123	↓ -34.5%	24,997	23,543	↑ 6.2%
Canada	401,334	398,883	↑ 0.6%	10,207,465	10,637,211	↓ -4.0%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

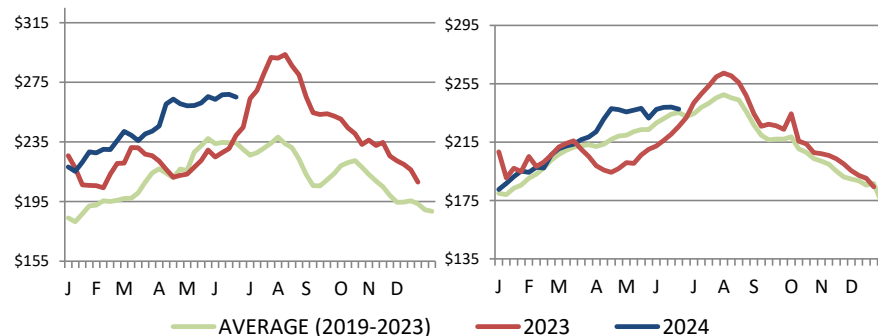
	22-Jun-24	24-Jun-23	Chg	22-Jun-24	24-Jun-23	Chg
West	2,551	2,283	↑ 11.7%	62,110	46,421	↑ 33.8%
East	743	905	↓ -17.9%	22,503	22,127	↑ 1.7%
Canada	3,294	3,188	↑ 3.3%	84,613	68,548	↑ 23.4%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

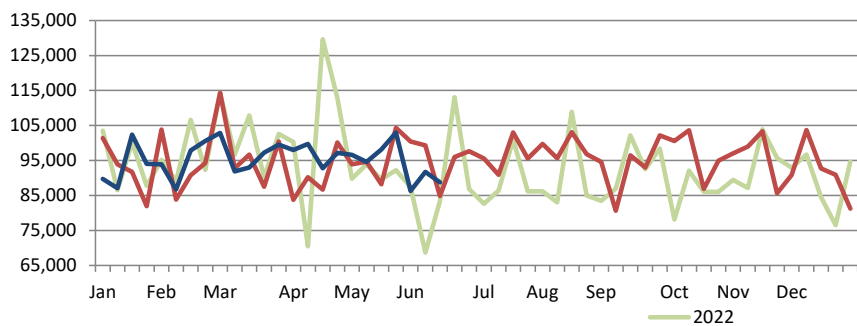
	Monthly		Chg	YTD Ending		Chg
	Apr-24	Apr-23		Apr-24	Apr-23	
United States	33,483	34,852	↓ -3.9%	140,601	144,005	↓ -2.4%
Japan	23,232	13,826	↑ 68.0%	101,997	59,168	↑ 72.4%
China	15,720	26,795	↓ -41.3%	64,069	84,579	↓ -24.2%
Mexico	20,273	5,876	-	60,901	46,853	↑ 30.0%
Philippines	13,112	10,498	↑ 24.9%	44,369	34,879	↑ 27.2%
South Korea	8,785	5,816	↑ 51.0%	33,458	17,477	↑ 91.4%
Taiwan	3,571	7,202	↓ -50.4%	15,703	19,262	↓ -18.5%
Colombia	1,259	1,318	↓ -4.5%	7,249	7,524	↓ -3.7%
Australia	1,220	671	-	6,251	2,245	-
Viet Nam	1,422	332	-	5,385	1,955	-
EU - 27	133	176	↓ -24.3%	748	431	↑ 73.6%
Other	8,481	6,368	↑ 33.2%	27,758	23,926	↑ 16.0%
Total	130,690	113,731	↑ 14.9%	508,489	442,303	↑ 15.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-24	17-Jun-23		15-Jun-24	03-Jun-23	
Number of Head	91,738	99,327	↓ -7.6%	2,283,575	2,174,951	↑ 5.0%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

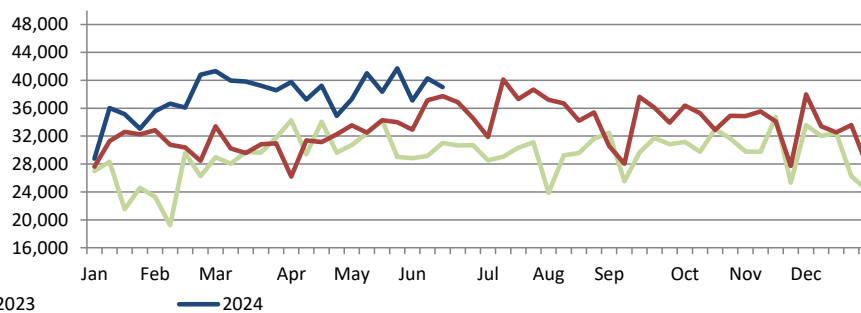
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-24	Apr-23		Apr-24	Apr-23	
United States	147,877	132,053	↑ 12.0%	591,291	571,265	↑ 3.5%
Japan	116,927	63,834	↑ 83.2%	519,579	281,754	↑ 84.4%
China	34,747	70,671	-	143,783	208,692	↓ -31.1%
Mexico	39,673	13,604	-	128,353	105,917	↑ 21.2%
Philippines	33,076	28,231	↑ 17.2%	112,514	89,544	↑ 25.7%
South Korea	39,090	22,828	↑ 71.2%	150,299	69,098	-
Taiwan	13,239	24,451	↓ -45.9%	52,693	61,861	↓ -14.8%
Colombia	3,577	3,939	↓ -9.2%	20,797	21,358	↓ -2.6%
Australia	4,605	2,500	↑ 84.2%	19,343	6,591	-
Viet Nam	4,368	726	-	15,650	3,813	-
EU - 27	464	669	↓ -30.6%	2,468	1,612	↑ 53.1%
Other	25,386	18,283	↑ 38.9%	87,344	66,262	↑ 31.8%
Total	463,028	381,789	↑ 21.3%	1,844,114	1,487,768	↑ 24.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-24	17-Jun-23		15-Jun-24	03-Jun-23	
Number of Head	40,274	37,157	↑ 8.4%	906,920	726,632	↑ 24.8%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	22-Jun-24	24-Jun-23		22-Jun-24	24-Jun-23	
**Fresh and Frozen Pork						
United States	3,032	2,742	↑ 10.6%	65,173	68,308	↓ -4.6%
Brazil	25	25	↑ 0.1%	4,431	875	-
Germany	0	224	-	4,025	5,643	↓ -28.7%
Denmark	48	146	↓ -67.1%	2,198	4,405	↓ -50.1%
Netherlands	0	25	-	395	902	↓ -56.2%
Other	0	115	-	2,336	3,850	↓ -39.3%
Total Fresh and Frozen	3,105	3,276	↓ -5.2%	78,558	83,984	↓ -6.5%

Source: CFIA

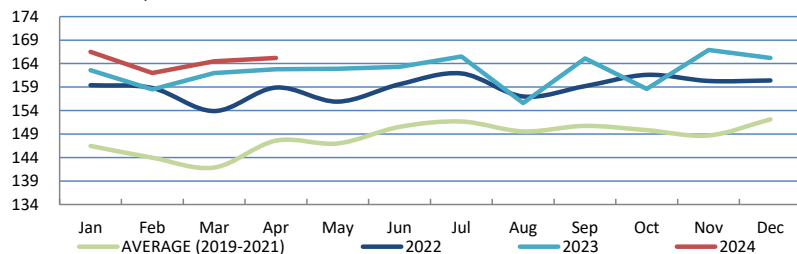
	Week Ending		Chg	YTD Ending		Chg
	22-Jun-24	24-Jun-23		22-Jun-24	24-Jun-23	
**Pork Processed						
United States	1,445	1,176	↑ 22.9%	34,161	29,883	↑ 14.3%
Italy	15	59	↓ -75.2%	2,126	2,010	↑ 5.7%
Denmark	20	0	-	384	351	↑ 9.4%
Other	0	59	-	1,085	1,023	↑ 6.0%
Total Processed	1479	1,334	↑ 10.9%	37,755	33,268	↑ 13.5%
Total Pork Fat	0	0	-	117	44	-
Total	4,584	4,625	↓ -0.9%	116,431	117,296	↓ -0.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

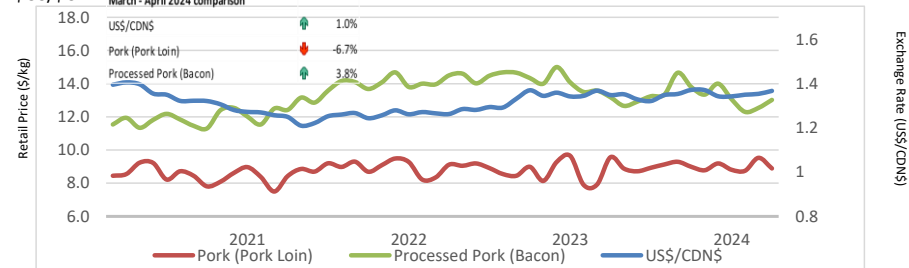
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	22-Jun-24	24-Jun-23		22-Jun-24	24-Jun-23	
Carcass	98.30	96.12	↑ 2.3%	94.49	82.86	↑ 14.0%
Loin	98.68	92.42	↑ 6.8%	92.45	83.52	↑ 10.7%
Butt	128.54	149.90	↓ -14.2%	116.43	110.64	↑ 5.2%
Pic	74.84	80.16	↓ -6.6%	71.45	67.45	↑ 5.9%
Rib	157.15	144.83	↑ 8.5%	155.77	118.13	↑ 31.9%
Ham	85.16	85.56	↓ -0.5%	81.09	78.09	↑ 3.8%
Belly	121.79	102.41	↑ 18.9%	125.33	89.25	↑ 40.4%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

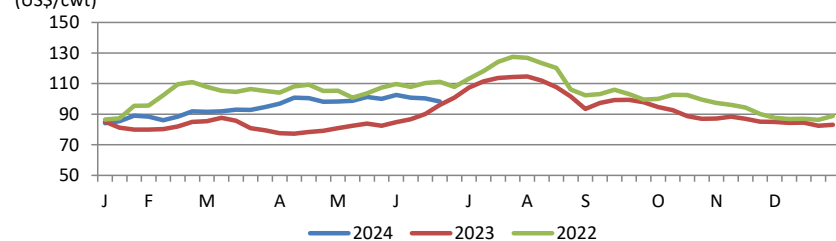
March - April 2024 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg		YTD Ending		Chg	
	22-Jun-24	24-Jun-23			22-Jun-24	24-Jun-23		
Slaughter ('000 head)	2,419	2,368	↑	2.2%	61,352	60,800	↑	0.9%
Pork Production (mil. lbs)	522	498	↑	4.7%	13,250	13,134	↑	0.9%
Avg Dressed Weight (lbs)	216	210	↑	2.9%				

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg		YTD Ending		Chg	
	Apr-24	Apr-23			Apr-24	Apr-23		
Canada	26,218	25,495	↑	2.8%	109,836	114,395	↓	-4.0%
Mexico	3,340	3,164	↑	5.5%	13,805	13,399	↑	3.0%
Brazil	6,979	3,543	↑	97.0%	12,616	5,755		-
Denmark	3,379	2,783	↑	21.4%	12,548	9,542	↑	31.5%
Poland	1,869	2,296	↓	-18.6%	8,065	8,267	↓	-2.5%
Other	2,664	3,072	↓	-13.3%	22,662	17,826	↑	27.1%
Total	44,449	40,353	↑	10.1%	179,532	169,184	↑	6.1%

Source: USDA, Economic Research Service

For more information, please contact

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United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg		YTD Ending		Chg	
	22-Jun-24	24-Jun-23			22-Jun-24	24-Jun-23		
US - National	89.17	90.20	↓	-1.1%	82.99	78.75	↑	5.4%
Eastern Cornbelt	88.56	89.35	↓	-0.9%	83.76	76.64	↑	9.3%
Iowa Minnesota	88.69	90.12	↓	-1.6%	81.38	78.86	↑	3.2%
Western Cornbelt	88.74	90.28	↓	-1.7%	81.91	78.67	↑	4.1%

Total composite weighted average prices*

	22-Jun-24	24-Jun-23	Chg		22-Jun-24	24-Jun-23	Chg	
Early Weaned Pigs	38.45	17.81	↑	115.9%	45.83	40.95	↑	11.9%
40 lb Feeder Pigs	55.10	37.14	↑	48.4%	74.84	75.10	↓	-0.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg		YTD Ending		Chg	
	Apr-24	Apr-23			Apr-24	Apr-23		
Mexico	112,127	86,446	↑	29.7%	407,184	373,219	↑	9.1%
Japan	49,284	47,028	↑	4.8%	175,206	173,380	↑	1.1%
South Korea	37,210	29,979	↑	24.1%	134,361	92,858	↑	44.7%
Canada	16,528	17,387	↓	-4.9%	77,880	81,001	↓	-3.9%
China	17,072	25,794	↓	-33.8%	58,919	92,282	↓	-36.2%
Other	65,288	56,735	↑	15.1%	261,485	207,269	↑	26.2%
Total	297,509	263,369	↑	13.0%	1,115,035	1,020,010	↑	9.3%

Source: USDA, Economic Research Service