



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending May 25, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	463,315	473,204	-2 %	158,758	163,429	-3 %	622,073	636,633	-2 %
Heifers	373,258	372,866	0 %	44,586	48,758	-9 %	417,844	421,624	-1 %
Cows	145,427	154,498	-6 %	44,277	49,763	-11 %	189,704	204,261	-7 %
Bulls	5,585	5,631	-1 %	527	852	-38 %	6,112	6,483	-6 %
Total YTD	987,585	1,006,199	-2 %	248,148	262,802	-6 %	1,235,733	1,269,001	-3 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	950	904	5 %	974	962	1 %	956	919	4 %
Heifers	860	837	3 %	852	847	1 %	859	838	2 %
Cows	807	757	7 %	664	673	-1 %	774	736	5 %
Bulls	976	963	1 %	896	829	8 %	969	946	2 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	345,302	335,664	3 %	87,370	90,064	-3 %	432,671	425,728	2 %
Non-Fed	55,722	55,510	0 %	13,555	15,501	-13 %	69,277	71,011	-2 %
Total	401,024	391,174	3 %	100,924	105,565	-4 %	501,948	496,739	1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Mar. 31, 2024					Imports For the period Jan. 1 - May. 25, 2024				
Live Cattle from U.S.					Beef & Veal Imports				
(head)	2024	2023	% chg		(tonnes)	2024	2023	% chg	
pure bred	1,026	2,572	-60 %		United States of America	38,013	40,459	-6 %	
non pure bred	76,237	77,547	-2 %		Australia	10,849	4,218	157 %	
Total	77,263	80,119	-4 %		New Zealand	7,789	4,785	63 %	
					Uruguay	3,994	6,274	-36 %	
					Mexico	7,346	4,429	66 %	
					Brazil	2,470	3,173	-22 %	
					Others	7,414	4,878	52 %	
					Total	77,874	68,215	14 %	

Source: Statistics Canada

Exports For the period Jan. 1 - May. 18, 2024					Fresh, chilled & frozen (H.S. 0201, 0202)				
Exports					Non-CUSMA Beef/Veal total (exc. EU-27)				
Live Cattle to U.S.					EU-27 (Beef/Veal total)				
(head)	2024	2023	% chg			29,834	17,738	68 %	
slaughter steers, heifers, cows	235,341	201,437	17 %			5,230	3,956	32 %	
feeder cattle & calves	65,794	62,935	5 %						
bulls	9,265	10,544	-12 %						
others	6,331	7,541	-16 %						
Total	316,731	282,457	12 %						

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Mar. 31, 2024									
Exports									
Beef & Veal Exports to U.S.									
(tonnes)	2024	2023	% chg			2024	2023	% chg	
Carcasses and Half-Carcasses	595	N/A		0	N/A	595	998	-40 %	
Primal Cuts	8,742	79,389		462	4,870	93,463	82,823	13 %	
Chuck	2,462	17,552		0	0	20,014	16,575	21 %	
Loin	971	10,840		0	87	11,897	11,207	6 %	
Brisket	0	6,451		0	0	6,451	5,181	25 %	
Flank and Plate	966	3,635		0	289	4,889	5,340	-8 %	
Hip	191	6,278		0	3	6,472	6,227	4 %	
Rib	3,420	4,469		23	105	8,017	6,891	16 %	
Others	731	30,165		438	4,387	35,722	31,400	14 %	
Offals	N/A	N/A		N/A	N/A	6,422	5,384	19 %	
Processed	N/A	N/A		N/A	N/A	1,491	2,256	-34 %	
Total	9,337	79,389		462	4,870	101,970	91,460	11 %	

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Mar. 31, 2024									
Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)				
	2024	2023	% chg		2024	2023	% chg	2024	2023
United States of America	101,970	91,460	11 %	1,030,549	929,704	11 %	Italy	170	127
Japan	13,975	12,827	9 %	112,752	84,292	34 %	Belgium	61	67
Mexico	9,004	9,084	-1 %	85,722	78,723	9 %	Netherlands	23	193
Korea, South	4,124	4,326	-5 %	41,222	34,374	20 %	France	3	5
Viet Nam	2,892	4,042	-28 %	23,095	25,171	-8 %	Poland	0	0
Hong Kong	807	874	-8 %	9,203	8,085	14 %	Germany	0	18
Bahrain	448	99	351 %	692	215	223 %	Spain	0	4
Philippines	434	174	149 %	2,369	630	276 %	Luxembourg	0	0
Peru	341	391	-13 %	686	684	0 %	Total	197	271
Others	2,846	2,834	0 %	21,091	21,473	-2 %	Total ('000 \$ CDN)	4,988	7,951
Total	136,842	126,111	9 %	1,327,382	1,183,351	12 %			
Cattle Hides & Skins Exports (Number '000)	828	958	-14 %	40,945	47,077	-13 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending May 18, 2024

	Year to Date for the Week Ending May 18, 2024				Weekly	2024	2023	% chg	Weekly	2024	2023	% chg
	Weekly	2024	2023	% chg								
Slaughter ('000 head)												
Steers	297.3	5,668.7	5,792.1	-2 %	921	920	900	2 %				
Heifers	187.9	3,878.2	3,958.1	-2 %	847	843	828	2 %				
Cows	101.6	2,258.3	2,573.8	-12 %	648	647	637	1 %				
Bulls	10.0	179.5	191.5	-6 %	924	893	863	3 %				
Total	596.9	11,984.6	12,515.5	-4 %								
Total Jan. - Dec. 2023			32,864.8									
Beef Output (tonnes)					National Summary of Beef Graded							
						2023	2022					
Fed		3,847,990	3,851,561	0 %	March 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)					
Non-Fed		735,336	819,211	-10 %	Prime	10.6 %	9.3 %	9.4 %				
Total		4,583,326	4,670,772	-2 %	Choice	76.2 %	75.3 %	75.0 %				
Total Jan. - Dec. 2023			12,304,072		Select	12.9 %	15.2 %	15.3 %				
					Cattle Slaughter for the Week Ending 2024-05-18							
For the period	Mar. 2024	2024	2023	% chg		2024	2023	% chg				
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	55,890	57,607	-3 %				
Canada	125,692	111,422	111,422	13 %	US	596,918	640,266	-7 %				
Brazil	115,352	92,418	92,418	25 %	Total Canada & US	652,808	697,873	-6 %				
Australia	102,364	48,086	48,086	113 %								
Others	198,873	181,921	181,921	9 %	Cattle Slaughter Year to Date							
Total	542,281	433,847	433,847	25 %	Canada	1,182,434	1,214,959	-3 %				
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	11,984,625	12,515,517	-4 %				
Canada	25,403	26,101	26,101	-3 %	Total Canada & US	13,167,059	13,730,476	-4 %				
Japan	75,410	84,537	84,537	-11 %								
South Korea	72,578	79,569	79,569	-9 %	US Live Cattle Imports							
Others	159,005	163,183	163,183	-3 %	Mexico - Feeder 1 Jan.-May 25 2024	578,922	493,050	17 %				
Total	332,397	353,390	353,390	-6 %	Canada 1 Jan.-May. 18 2024	316,731	282,457	12 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary									
For the period	2024	2023		% chg in tonnes entered from 2023 to 2024					
1 Jan.-Dec. 31 2024		Tonnes entered	% filled	Tonnes entered	% filled				
Australia	Quota level 378,214	115,817	31 %	61,688	16 %	88 %			
New Zealand	213,402	79,134	37 %	69,488	33 %	14 %			
Argentina	20,000	7,889	39 %	7,267	36 %	9 %			
Uruguay	20,000	11,743	59 %	7,946	40 %	48 %			
Others	65,005	65,005	100 %	65,005	100 %	0 %			
Total TRQ	696,621	279,587	40 %	211,396	30 %	32 %			
TRQ (Australia, N. Z.)	591,616	194,951	33 %	131,175	22 %	49 %			
Canada	no limit								
Mexico	no limit								
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat					
For the period	2024	2023	% chg	2024 (tonnes)					
1 Jan.-May. 25 2024				Grinding Beef		Cuts		Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Argentina	61	246	308	1 %	
Supp. Quota Authorized	-	-	-	Australia	3,294	1,909	5,203	23 %	
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %	
				Brazil	537	1,729	2,266	10 %	
				Japan	0	0	0	0 %	
				Netherlands	0	0	0	0 %	
				New Zealand	3,591	1,913	5,504	24 %	
				Spain	0	0	0	0 %	
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %	
	5/25/2024	5/26/2023	% chg	Uruguay	6,063	3,719	9,782	42 %	
Argentina	308	8	-	Total	13,547	9,516	23,063	100 %	
Australia (35,000 mt)	5,203	3,634	43 %	For the period 1 Jan.-May. 25 2024				Percentage of Total Imports	
Ireland	0	0	-	Grinding Beef		Cuts		2024	2023
Brazil	2,266	2,324	-	Argentina	0.3 %	0.0 %	1.1 %	0.0 %	
Japan	0	18	-100 %	Australia	14.3 %	12.4 %	8.3 %	9.2 %	
Netherlands	0	0	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %	
New Zealand	5,504	3,816	44 %	Brazil	2.3 %	8.3 %	7.5 %	5.6 %	
Spain	0	0	-	Japan	0.0 %	0.0 %	0.0 %	0.1 %	
United Kingdom	0	24	-	Netherlands	0.0 %	0.0 %	0.0 %	0.0 %	
Uruguay	9,782	6,981	40 %	New Zealand	15.6 %	11.6 %	8.3 %	11.1 %	
Total	23,063	16,804	37 %	Spain	0.0 %	0.0 %	0.0 %	0.0 %	
				United Kingdom	0.0 %	0.1 %	0.0 %	0.0 %	
				Uruguay	26.3 %	29.6 %	16.1 %	12.0 %	
				Total	58.7 %	62.1 %	41.3 %	37.9 %	

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending May 25, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-05-25	35,867	5,378	41,245		4,831	1,223	6,054		47,299
2024-05-18	37,910	10,261	48,171		5,852	1,867	7,719		55,890
2024-05-11	38,550	10,155	48,705		5,431	2,285	7,716		56,421
2024-05-04	38,773	10,187	48,960		5,198	2,016	7,214		56,174
April 2024	157,252	39,904	197,156	49,289	24,390	8,008	32,398	8,100	229,554
March 2024	202,251	47,648	249,899	49,980	37,419	10,265	47,684	9,537	297,583
February 2024	159,142	37,359	196,501	49,125	33,898	9,213	43,111	10,778	239,612
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	835,660	200,351	1,036,011	51,801	149,272	44,450	193,722	9,686	1,229,733
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading

	Weekly Totals				May 25, 2024			
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	1,680	4.7 %	298	5.6 %	1,978	4.9 %	1,874	5.5%
AAA	25,723	72.6 %	3,545	66.3 %	29,268	71.8 %	28,408	3.0%
AA	7,458	21.1 %	1,330	24.9 %	8,788	21.6 %	12,439	-29.4%
A	267	0.8 %	106	2.0 %	373	0.9 %	502	-25.7%
B1, 2, 3, 4	294	0.8 %	71	1.3 %	365	0.9 %	594	-38.6%

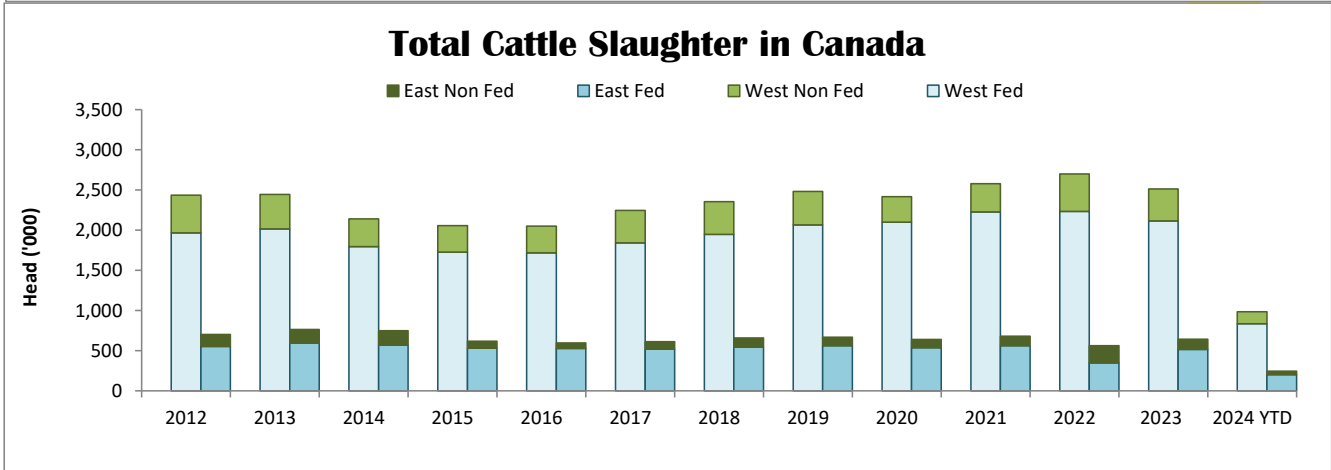
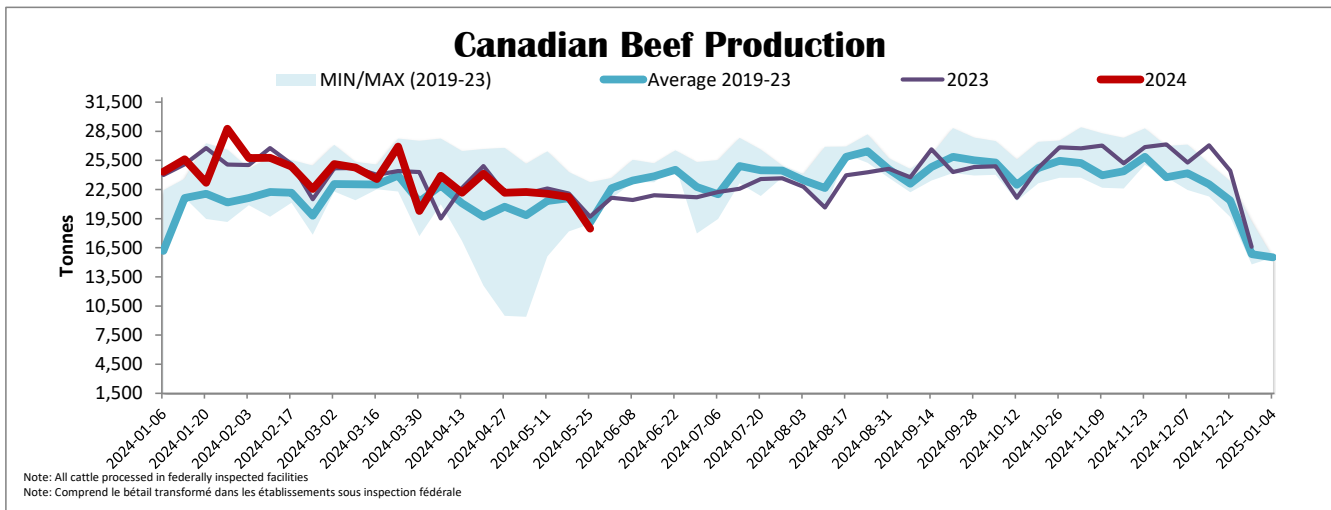
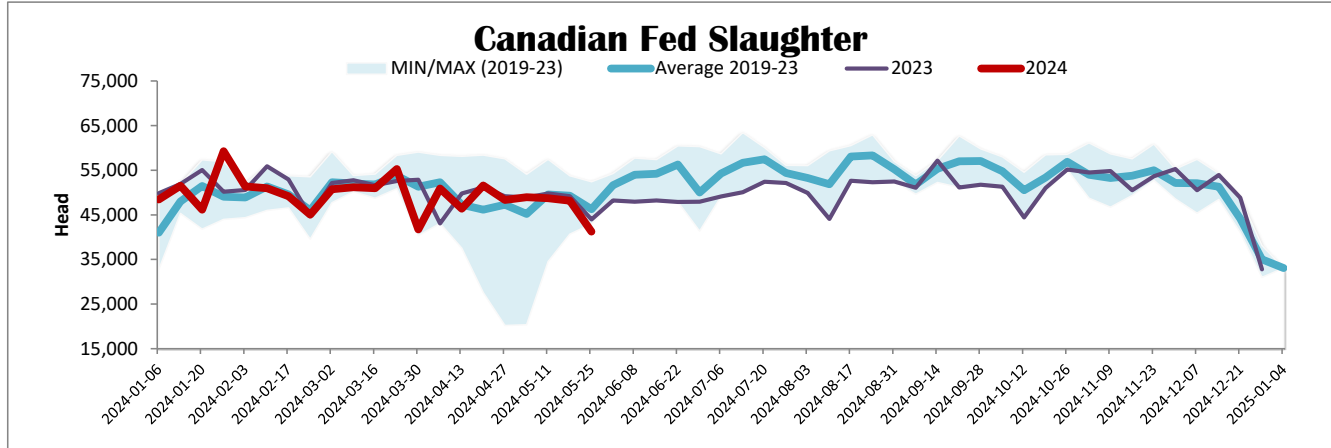
	Year-to-date				Canada 2024			
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	60,743	5.9 %	17,122	6.9 %	77,865	6.1 %	54,711	42.3 %
AAA	784,218	76.0 %	167,382	67.1 %	951,600	74.3 %	737,478	29.0 %
AA	171,749	16.6 %	57,647	23.1 %	229,396	17.9 %	239,767	-4.3 %
A	6,050	0.6 %	3,384	1.4 %	9,434	0.7 %	9,250	2.0 %
B1, 2, 3, 4	9,186	0.9 %	3,815	1.5 %	13,001	1.0 %	12,977	0.2 %

Source: CBGA



Year to Date for the Week Ending May 25, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)