



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending May 18, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	442,490	455,248	-3 %	152,601	157,592	-3 %	595,091	612,840	-3 %
Heifers	357,303	355,174	1 %	42,372	46,298	-8 %	399,675	401,472	0 %
Cows	139,287	148,751	-6 %	42,713	47,938	-11 %	182,000	196,689	-7 %
Bulls	5,154	5,225	-1 %	514	825	-38 %	5,668	6,050	-6 %
Total YTD	944,234	964,398	-2 %	238,200	252,653	-6 %	1,182,434	1,217,051	-3 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	954	906	5 %	974	964	1 %	959	921	4 %
Heifers	861	839	3 %	851	847	1 %	860	840	2 %
Cows	806	757	6 %	665	672	-1 %	773	737	5 %
Bulls	971	962	1 %	896	828	8 %	964	944	2 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	331,023	322,337	3 %	83,776	86,673	-3 %	414,799	409,009	1 %
Non-Fed	53,193	53,370	0 %	13,093	14,930	-12 %	66,286	68,300	-3 %
Total	384,216	375,707	2 %	96,869	101,603	-5 %	481,085	477,309	1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Mar. 31, 2024					Imports For the period Jan. 1 - May. 18, 2024				
Live Cattle from U.S.					Beef & Veal Imports				
(head)	2024	2023	% chg		(tonnes)	2024	2023	% chg	
pure bred	1,026	2,572	-60 %		United States of America	35,774	38,440	-7 %	
non pure bred	76,237	77,547	-2 %		Australia	10,552	4,193	152 %	
Total	77,263	80,119	-4 %		Uruguay	7,348	6,170	19 %	
					New Zealand	3,783	4,753	-20 %	
					Mexico	7,324	4,253	72 %	
					Brazil	2,417	2,995	-19 %	
					Others	6,928	4,625	50 %	
					Total	74,126	65,428	13 %	

Source: Statistics Canada

Exports For the period Jan. 1 - May. 11, 2024									
Exports Live Cattle to U.S.									
(head)	2024	2023	% chg		Fresh, chilled & frozen (H.S. 0201, 0202)				
slaughter steers, heifers, cows	226,813	194,205	17 %		Non-CUSMA Beef/Veal total (exc. EU-27)	28,817	17,477	65 %	
feeder cattle & calves	61,407	58,607	5 %		EU-27 (Beef/Veal total)	5,005	3,746	34 %	
bulls	8,725	10,054	-13 %						
others	5,953	7,418	-20 %						
Total	302,898	270,284	12 %						

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Mar. 31, 2024									
Exports Beef & Veal Exports to U.S.									
(tonnes)	2024	2023	% chg						
	Fresh Bone-In	Fresh Boneless		Frozen Bone-In	Frozen Boneless	2024	2023	% chg	
Carcasses and Half-Carcasses	595	N/A		0	N/A	595	998	-40 %	
Primal Cuts	8,742	79,389		462	4,870	93,463	82,823	13 %	
Chuck	2,462	17,552		0	0	20,014	16,575	21 %	
Loin	971	10,840		0	87	11,897	11,207	6 %	
Brisket	0	6,451		0	0	6,451	5,181	25 %	
Flank and Plate	966	3,635		0	289	4,889	5,340	-8 %	
Hip	191	6,278		0	3	6,472	6,227	4 %	
Rib	3,420	4,469		23	105	8,017	6,891	16 %	
Others	731	30,165		438	4,387	35,722	31,400	14 %	
Offals	N/A	N/A		N/A	N/A	6,422	5,384	19 %	
Processed	N/A	N/A		N/A	N/A	1,491	2,256	-34 %	
Total	9,337	79,389		462	4,870	101,970	91,460	11 %	

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Mar. 31, 2024									
	Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	101,970	91,460	11 %	1,030,549	929,704	11 %	Italy	170	127
Japan	13,975	12,827	9 %	112,752	84,292	34 %	Belgium	61	67
Mexico	9,004	9,084	-1 %	85,722	78,723	9 %	Netherlands	23	193
Korea, South	4,124	4,326	-5 %	41,222	34,374	20 %	France	3	5
Viet Nam	2,892	4,042	-28 %	23,095	25,171	-8 %	Poland	0	0
Hong Kong	807	874	-8 %	9,203	8,085	14 %	Germany	0	18
Bahrain	448	99	351 %	692	215	223 %	Spain	0	4
Philippines	434	174	149 %	2,369	630	276 %	Luxembourg	0	0
Peru	341	391	-13 %	686	684	0 %	Total	197	271
Others	2,846	2,834	0 %	21,091	21,473	-2 %	Total ('000 \$ CDN)	4,988	7,951
Total	136,842	126,111	9 %	1,327,382	1,183,351	12 %			
Cattle Hides & Skins Exports (Number '000)	828	958	-14 %	40,945	47,077	-13 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending May 11, 2024

	Year to Date for the Week Ending May 11, 2024				Weekly	Year to Date for the Week Ending May 11, 2024			
	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	315.0	5,371.4	5,481.2	-2 %	Steers	923	920	901	2 %
Heifers	187.6	3,690.3	3,763.0	-2 %	Heifers	848	843	828	2 %
Cows	102.8	2,156.6	2,449.9	-12 %	Cows	645	647	638	1 %
Bulls	11.1	169.4	181.1	-6 %	Bulls	917	891	862	3 %
Total	616.4	11,387.7	11,875.3	-4 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		3,651,577	3,654,348	0 %			2023	2022	
Non-Fed		701,258	779,747	-10 %	March 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)		
Total		4,352,835	4,434,095	-2 %	Prime	10.6 %	9.3 %	9.4 %	
Total Jan. - Dec. 2023			12,304,072		Choice	76.2 %	75.3 %	75.0 %	
					Select	12.9 %	15.2 %	15.3 %	
					Cattle Slaughter for the Week Ending				
For the period	Mar. 2024	2024	2023	% chg		2024	2023	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	56,421	58,636	-4 %	
Canada	125,692	111,422	111,422	13 %	US	616,444	644,313	-4 %	
Brazil	115,352	92,418	92,418	25 %	Total Canada & US	672,865	702,949	-4 %	
Australia	102,364	48,086	48,086	113 %					
Others	198,873	181,921	181,921	9 %	Cattle Slaughter Year to Date				
Total	542,281	433,847	433,847	25 %	Canada	1,126,544	1,157,352	-3 %	
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	11,387,707	11,875,251	-4 %	
Canada	25,403	26,101	26,101	-3 %	Total Canada & US	12,514,251	13,032,603	-4 %	
Japan	75,410	84,537	84,537	-11 %					
South Korea	72,578	79,569	79,569	-9 %	US Live Cattle Imports				
Others	159,005	163,183	163,183	-3 %	Mexico - Feeder 1 Jan.-May 18 2024	546,350	470,377	16 %	
Total	332,397	353,390	353,390	-6 %	Canada 1 Jan.-May. 11 2024	302,898	270,284	12 %	

Canada and United States Beef and Veal Tariff Rate Quota Summary

For the period	US Beef and Veal Tariff Rate Quota (TRQ) Summary							
	2024			2023			% chg in tonnes entered from 2023 to 2024	
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled			
Australia	378,214	111,358	29 %	55,720	15 %	100 %		
New Zealand	213,402	76,013	36 %	61,680	29 %	23 %		
Argentina	20,000	6,806	34 %	6,677	33 %	2 %		
Uruguay	20,000	11,077	55 %	6,853	34 %	62 %		
Others	65,005	65,005	100 %	65,005	100 %	0 %		
Total TRQ	696,621	270,259	39 %	195,938	28 %	38 %		
TRQ (Australia, N. Z.)	591,616	187,371	32 %	117,400	20 %	60 %		
Canada	no limit							
Mexico	no limit							
	Canadian Beef and Veal Import Permits by Country			Canadian Beef and Veal Import Permits by Type of Meat				
For the period	1 Jan.-May. 18 2024			2024 (tonnes)				
	2024	2023	% chg	Grinding Beef	Cuts	Total	Total (%)	
Global quota (tonnes)	76,409	76,409	0 %	Argentina	61	246	308	1 %
Supp. Quota Authorized	-	-	-	Australia	2,873	1,766	4,639	21 %
Total quota	76,409	76,409	0 %	Ireland	0	0	0	0 %
				Brazil	537	1,729	2,266	10 %
				Japan	0	0	0	0 %
				Netherlands	0	0	0	0 %
				New Zealand	3,212	1,881	5,093	23 %
				Spain	0	0	0	0 %
YTD Permits allocated as of:				United Kingdom	0	0	0	0 %
	5/18/2024	5/19/2023	% chg	Uruguay	6,063	3,719	9,782	44 %
Argentina	308	6	-	Total	12,747	9,341	22,087	100 %
Australia (35,000 mt)	4,639	3,631	28 %					
Ireland	0	0	-	For the period 1 Jan.-May. 18 2024				
Brazil	2,266	2,066	-	Percentage of Total Imports				
Japan	0	17	-100 %	Grinding Beef				
Netherlands	0	0	-	2024	2023	2024	2023	
New Zealand	5,093	3,780	35 %	Argentina	0.3 %	0.0 %	1.1 %	0.0 %
Spain	0	0	-	Australia	13.0 %	13.0 %	8.0 %	9.6 %
United Kingdom	0	24	-	Ireland	0.0 %	0.0 %	0.0 %	0.0 %
Uruguay	9,782	6,571	49 %	Brazil	2.4 %	7.4 %	7.8 %	5.4 %
Total	22,087	16,095	37 %	Japan	0.0 %	0.0 %	0.0 %	0.1 %
				Netherlands	0.0 %	0.0 %	0.0 %	0.0 %
				New Zealand	14.5 %	12.2 %	8.5 %	11.3 %
				Spain	0.0 %	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.1 %	0.0 %	0.0 %
				Uruguay	27.5 %	28.3 %	16.8 %	12.5 %
				Total	57.7 %	61.0 %	42.3 %	39.0 %

Over quota tariff rate : 26.5 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending May 18, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-05-18	37,910	10,261	48,171		5,852	1,867	7,719		55,890
2024-05-11	38,550	10,155	48,705		5,431	2,285	7,716		56,421
2024-05-04	38,773	10,187	48,960		5,198	2,016	7,214		56,174
April 2024	157,252	39,904	197,156	49,289	24,390	8,008	32,398	8,100	229,554
March 2024	202,251	47,648	249,899	49,980	37,419	10,265	47,684	9,537	297,583
February 2024	159,142	37,359	196,501	49,125	33,898	9,213	43,111	10,778	239,612
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	799,793	194,973	994,766	52,356	144,441	43,227	187,668	9,877	1,182,434
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

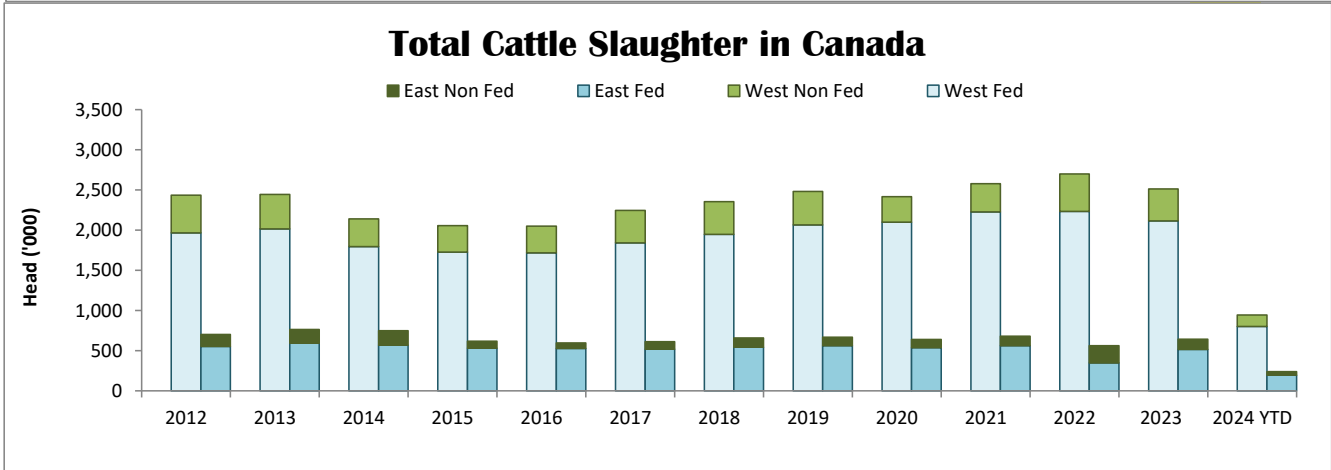
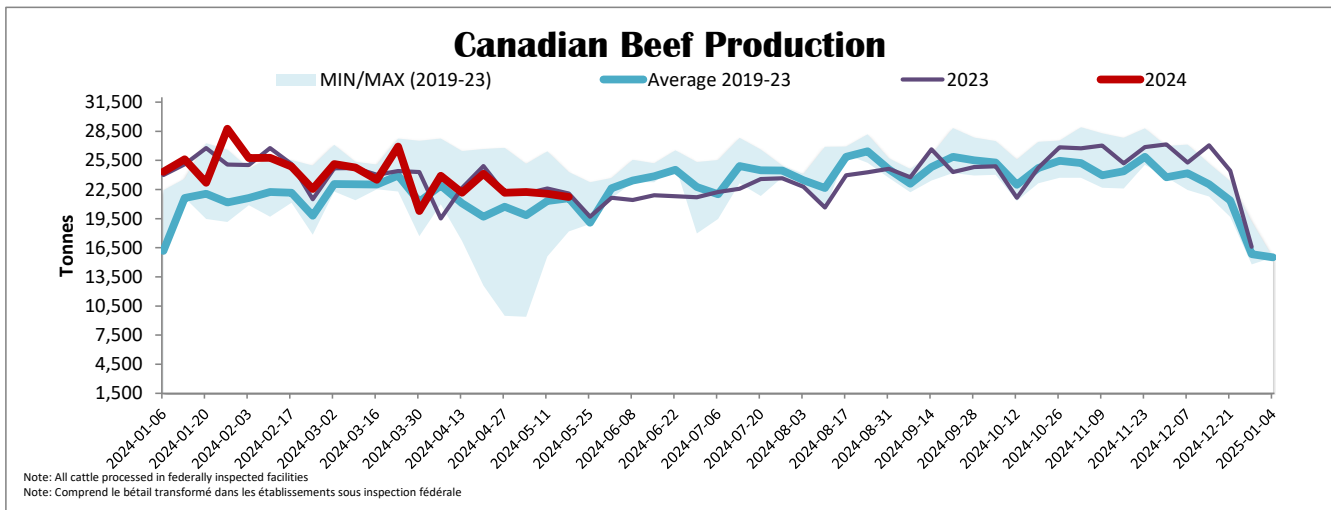
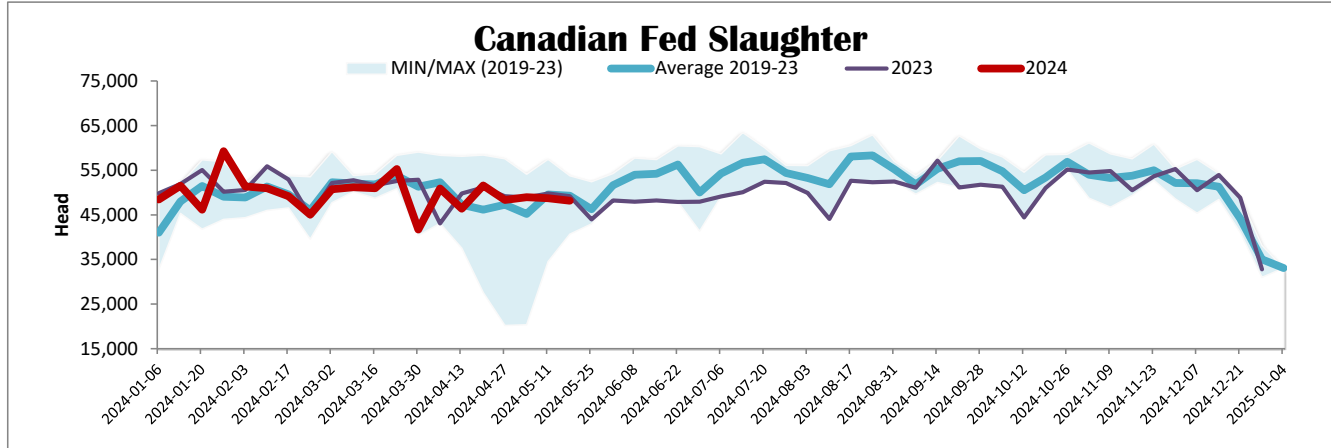
Grading	Weekly Totals				May 18, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	1,839	4.9 %	597	5.8 %	2,436	5.1 %	2,488	-2.1%
AAA	26,457	70.4 %	6,549	64.1 %	33,006	69.0 %	33,263	-0.8%
AA	8,648	23.0 %	2,780	27.2 %	11,428	23.9 %	12,314	-7.2%
A	406	1.1 %	130	1.3 %	536	1.1 %	384	39.6%
B1, 2, 3, 4	236	0.6 %	168	1.6 %	404	0.8 %	531	-23.9%
Grading	Year-to-date				Canada 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	59,063	5.9 %	16,824	6.9 %	75,887	6.1 %	52,837	43.6 %
AAA	758,495	76.1 %	163,837	67.1 %	922,332	74.4 %	709,070	30.1 %
AA	164,291	16.5 %	56,317	23.1 %	220,608	17.8 %	227,328	-3.0 %
A	5,783	0.6 %	3,278	1.3 %	9,061	0.7 %	8,748	3.6 %
B1, 2, 3, 4	8,892	0.9 %	3,744	1.5 %	12,636	1.0 %	12,383	2.0 %

Source: CBGA



Year to Date for the Week Ending May 18, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)