



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending May 11, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	421,541	434,356	-3 %	145,107	149,484	-3 %	566,648	583,840	-3 %
Heifers	340,342	338,007	1 %	39,605	43,304	-9 %	379,947	381,311	0 %
Cows	133,818	142,759	-6 %	40,864	45,911	-11 %	174,682	188,670	-7 %
Bulls	4,771	4,841	-1 %	496	782	-37 %	5,267	5,623	-6 %
Total YTD	900,472	919,963	-2 %	226,072	239,481	-6 %	1,126,544	1,159,444	-3 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	958	909	5 %	975	965	1 %	962	923	4 %
Heifers	863	840	3 %	851	847	0 %	861	841	2 %
Cows	806	756	7 %	664	671	-1 %	773	736	5 %
Bulls	972	961	1 %	898	828	8 %	965	943	2 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	316,407	307,881	3 %	79,463	82,070	-3 %	395,870	389,951	2 %
Non-Fed	51,027	51,065	0 %	12,510	14,267	-12 %	63,537	65,332	-3 %
Total	367,435	358,947	2 %	91,972	96,337	-5 %	459,407	455,283	1 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Mar. 31, 2024					Imports For the period Jan. 1 - May. 11, 2024				
Live Cattle from U.S.					Beef & Veal Imports				
(head)	2024	2023	% chg		(tonnes)	2024	2023	% chg	
pure bred	1,026	2,572	-60 %		United States of America	33,601	36,176	-7 %	
non pure bred	76,237	77,547	-2 %		Australia	10,153	4,065	150 %	
Total	77,263	80,119	-4 %		Uruguay	7,273	5,942	22 %	
					New Zealand	3,677	4,622	-20 %	
					Mexico	6,653	4,066	64 %	
					Brazil	2,314	2,769	-16 %	
					Others	6,618	4,219	57 %	
					Total	70,290	61,859	14 %	

Source: Statistics Canada

Exports For the period Jan. 1 - May. 4, 2024									
Exports Live Cattle to U.S.									
(head)	2024	2023	% chg		Fresh, chilled & frozen (H.S. 0201, 0202)				
slaughter steers, heifers, cows	219,226	185,443	18 %		Non-CUSMA Beef/Veal total (exc. EU-27)	27,597	16,716	65 %	
feeder cattle & calves	56,091	53,564	5 %		EU-27 (Beef/Veal total)	4,718	3,458	36 %	
bulls	8,125	9,504	-15 %						
others	5,673	7,286	-22 %						
Total	289,115	255,797	13 %						

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Mar. 31, 2024									
Exports Beef & Veal Exports to U.S.									
(tonnes)	2024	2023	% chg						
Carcasses and Half-Carcasses	595	N/A		0	N/A	595	998	-40 %	
Primal Cuts	8,742	79,389		462	4,870	93,463	82,823	13 %	
Chuck	2,462	17,552		0	0	20,014	16,575	21 %	
Loin	971	10,840		0	87	11,897	11,207	6 %	
Brisket	0	6,451		0	0	6,451	5,181	25 %	
Flank and Plate	966	3,635		0	289	4,889	5,340	-8 %	
Hip	191	6,278		0	3	6,472	6,227	4 %	
Rib	3,420	4,469		23	105	8,017	6,891	16 %	
Others	731	30,165		438	4,387	35,722	31,400	14 %	
Offals	N/A	N/A		N/A	N/A	6,422	5,384	19 %	
Processed	N/A	N/A		N/A	N/A	1,491	2,256	-34 %	
Total	9,337	79,389		462	4,870	101,970	91,460	11 %	

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Mar. 31, 2024									
	Exports to All Countries (tonnes)					Exports to E.U-27 (tonnes)			
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	101,970	91,460	11 %	1,030,549	929,704	11 %	Italy	170	127
Japan	13,975	12,827	9 %	112,752	84,292	34 %	Belgium	61	67
Mexico	9,004	9,084	-1 %	85,722	78,723	9 %	Netherlands	23	193
Korea, South	4,124	4,326	-5 %	41,222	34,374	20 %	France	3	5
Viet Nam	2,892	4,042	-28 %	23,095	25,171	-8 %	Poland	0	0
Hong Kong	807	874	-8 %	9,203	8,085	14 %	Germany	0	18
Bahrain	448	99	351 %	692	215	223 %	Spain	0	4
Philippines	434	174	149 %	2,369	630	276 %	Luxembourg	0	0
Peru	341	391	-13 %	686	684	0 %	Total	197	271
Others	2,846	2,834	0 %	21,091	21,473	-2 %	Total ('000 \$ CDN)	4,988	7,951
Total	136,842	126,111	9 %	1,327,382	1,183,351	12 %			
Cattle Hides & Skins Exports (Number '000)	828	958	-14 %	40,945	47,077	-13 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending May 4, 2024

	Year to Date for the Week Ending May 4, 2024				Weekly	Year to Date for the Week Ending May 4, 2024			
	Weekly	2024	2023	% chg		Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)				
Steers	294.7	5,056.4	5,173.2	-2 %	Steers	923	920	902	2 %
Heifers	211.6	3,502.7	3,563.3	-2 %	Heifers	848	842	829	2 %
Cows	104.4	2,053.9	2,325.0	-12 %	Cows	650	647	639	1 %
Bulls	10.8	158.3	169.5	-7 %	Bulls	927	889	860	3 %
Total	621.5	10,771.3	11,230.9	-4 %					
Total Jan. - Dec. 2023			32,864.8						
Beef Output (tonnes)					National Summary of Beef Graded				
Fed		3,447,539	3,455,580	0 %		2023	2022		
Non-Fed		666,578	739,876	-10 %	February 2024	(Oct'22-Sept'23)	(Oct'21-Sept'22)		
Total		4,114,117	4,195,456	-2 %	Prime	10.6 %	9.3 %	9.4 %	
Total Jan. - Dec. 2023			12,304,072		Choice	76.2 %	75.3 %	75.0 %	
					Select	12.9 %	15.2 %	15.3 %	
					Cattle Slaughter for the Week Ending				
For the period	Mar. 2024	2024	2023	% chg		2024	2023	% chg	
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	56,174	56,753	-1 %	
Canada	125,692	111,422	111,422	13 %	US	621,527	620,888	0 %	
Brazil	115,352	92,418	92,418	25 %	Total Canada & US	677,701	677,641	0 %	
Australia	102,364	48,086	48,086	113 %					
Others	198,873	181,921	181,921	9 %	Cattle Slaughter Year to Date				
Total	542,281	433,847	433,847	25 %	Canada	1,070,123	1,098,716	-3 %	
U.S. Beef and Veal Exports (carcass weight, tonnes)					US	10,771,263	11,230,938	-4 %	
Canada	25,403	26,101	26,101	-3 %	Total Canada & US	11,841,386	12,329,654	-4 %	
Japan	75,410	84,537	84,537	-11 %					
South Korea	72,578	79,569	79,569	-9 %	US Live Cattle Imports				
Others	159,005	163,183	163,183	-3 %	Mexico - Feeder 1 Jan.-May 11 2024	519,437	447,484	16 %	
Total	332,397	353,390	353,390	-6 %	Canada 1 Jan.-May. 4 2024	289,115	255,797	13 %	

Canada and United States Beef and Veal Tariff Rate Quota Summary

For the period	US Beef and Veal Tariff Rate Quota (TRQ) Summary						
	2024			2023			% chg in tonnes entered from 2023 to 2024
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Australia	378,214	107,470	28 %	55,720	15 %	93 %	
New Zealand	213,402	71,569	34 %	61,680	29 %	16 %	
Argentina	20,000	6,424	32 %	6,677	33 %	-4 %	
Uruguay	20,000	10,760	54 %	6,853	34 %	57 %	
Others	65,005	65,005	100 %	65,005	100 %	0 %	
Total TRQ	696,621	261,228	37 %	195,938	28 %	33 %	
TRQ (Australia, N. Z.)	591,616	179,039	30 %	117,400	20 %	53 %	
Canada	no limit						
Mexico	no limit						
	Canadian Beef and Veal Import Permits by Country			Canadian Beef and Veal Import Permits by Type of Meat			
For the period	1 Jan.-May. 11 2024			2024 (tonnes)			
	2024	2023	% chg	Grinding Beef	Cuts	Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Argentina	61	246	308
Supp. Quota Authorized	-	-	-	Australia	2,836	1,654	4,490
Total quota	76,409	76,409	0 %	Ireland	0	0	0
				Brazil	537	1,703	2,240
				Japan	0	0	0
				Netherlands	0	0	0
				New Zealand	2,936	1,796	4,731
				Spain	0	0	0
YTD Permits allocated as of:				United Kingdom	0	0	0
	5/11/2024	5/12/2023	% chg	Uruguay	6,063	3,669	9,732
Argentina	308	6	-	Total	12,434	9,067	21,501
Australia (35,000 mt)	4,490	3,507	28 %				
Ireland	0	0	-	For the period 1 Jan.-May. 11 2024			
Brazil	2,240	1,817	-	Grinding Beef			
Japan	0	17	-100 %		2024	2023	2024
Netherlands	0	0	-	Argentina	0.3 %	0.0 %	1.1 %
New Zealand	4,731	3,684	28 %	Australia	13.2 %	13.2 %	7.7 %
Spain	0	0	-	Ireland	0.0 %	0.0 %	0.0 %
United Kingdom	0	24	-	Brazil	2.5 %	7.2 %	7.9 %
Uruguay	9,732	6,519	49 %	Japan	0.0 %	0.0 %	0.0 %
Total	21,501	15,574	38 %	Netherlands	0.0 %	0.0 %	0.0 %
				New Zealand	13.7 %	12.1 %	8.4 %
				Spain	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.2 %	0.0 %
				Uruguay	28.2 %	29.0 %	17.1 %
Over quota tariff rate : 26.5 %				Total	57.8 %	61.6 %	42.2 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending May 11, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-05-11	38,550	10,155	48,705		5,431	2,285	7,716		56,421
2024-05-04	38,773	10,187	48,960		5,198	2,016	7,214		56,174
April 2024	157,252	39,904	197,156	49,289	24,390	8,008	32,398	8,100	229,554
March 2024	202,251	47,648	249,899	49,980	37,419	10,265	47,684	9,537	297,583
February 2024	159,142	37,359	196,501	49,125	33,898	9,213	43,111	10,778	239,612
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	263,181	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	761,883	184,712	946,595	52,589	138,589	41,360	179,949	9,997	1,126,544
Total 2023	2,143,515	520,439	2,664,054	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading

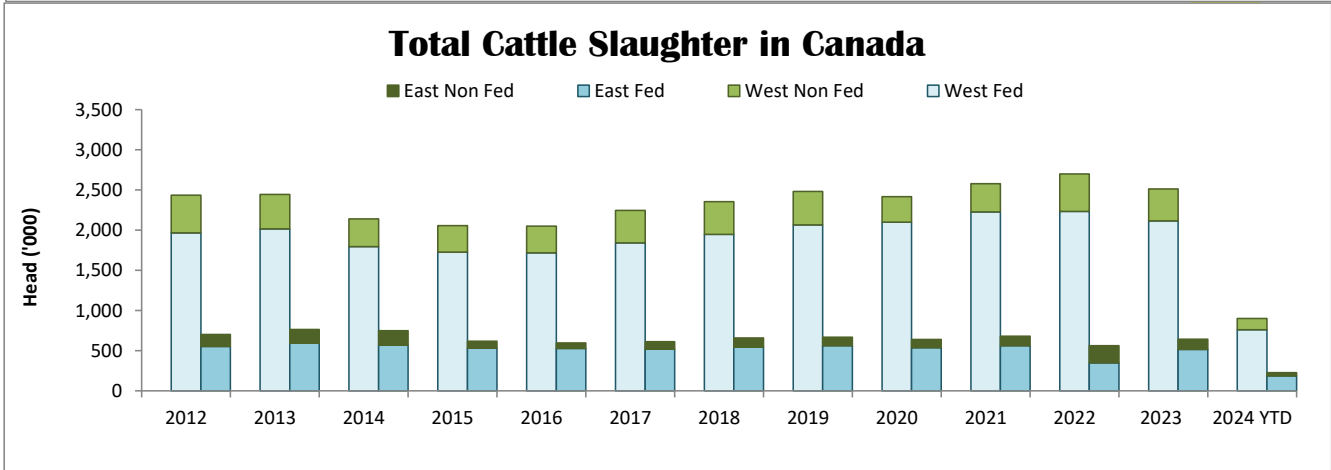
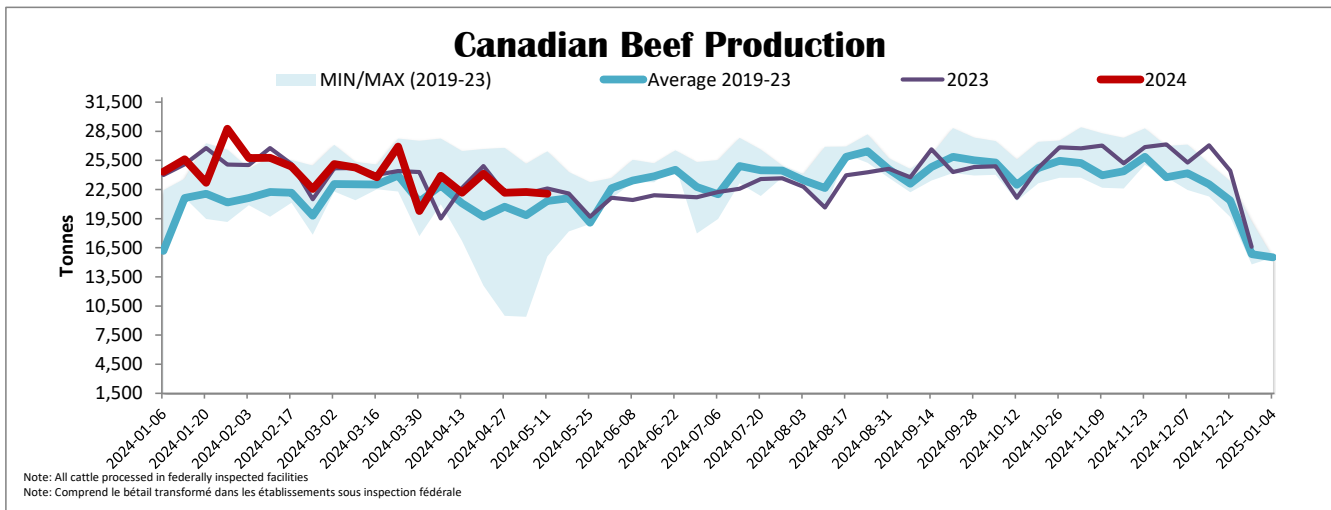
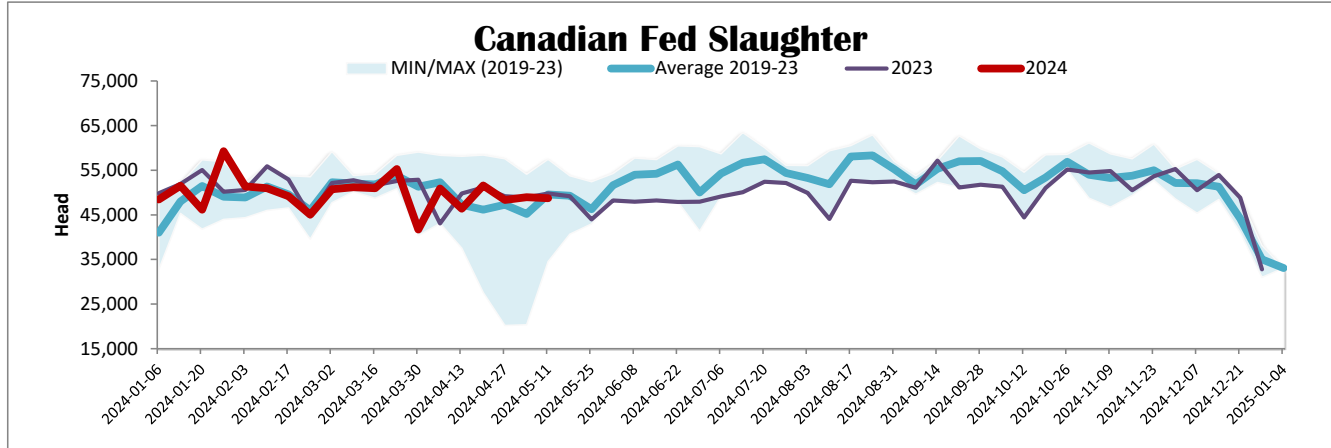
	Weekly Totals				May 11, 2024		Canada 2023	% chg '23 - '24
	West	% total	East	% total	Canada 2024	% total		
A - Prime	1,870	4.9 %	646	6.4 %	2,516	5.2 %	2,499	0.7%
AAA	27,598	72.7 %	6,679	66.0 %	34,277	71.3 %	33,820	1.4%
AA	7,947	20.9 %	2,512	24.8 %	10,459	21.7 %	12,441	-15.9%
A	294	0.8 %	163	1.6 %	457	1.0 %	384	19.0%
B1, 2, 3, 4	274	0.7 %	120	1.2 %	394	0.8 %	500	-21.2%
Year-to-date								
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	57,224	6.0 %	16,227	6.9 %	73,451	6.2 %	50,349	45.9 %
AAA	732,038	76.3 %	157,288	67.3 %	889,326	74.6 %	675,807	31.6 %
AA	155,643	16.2 %	53,537	22.9 %	209,180	17.5 %	215,014	-2.7 %
A	5,377	0.6 %	3,148	1.3 %	8,525	0.7 %	8,364	1.9 %
B1, 2, 3, 4	8,656	0.9 %	3,576	1.5 %	12,232	1.0 %	11,852	3.2 %

Source: CBGA



Year to Date for the Week Ending May 11, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)