

Hog Supply at a Glance

Week ending May 4, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
West	180,885	181,451	↓ -0.3%	3,164,327	3,245,379	↓ -2.5%
East	223,894	238,157	↓ -6.0%	3,931,619	4,180,344	↓ -5.9%
Canada	404,779	419,608	↓ -3.5%	7,095,946	7,425,723	↓ -4.4%
Carcass weight (kg)*[1]	111.22	108.62	↑ 2.4%	111.53	109.48	↑ 1.9%
Pork Production (t)	45,020	45,578	↓ -1.2%	791,411	812,968	↓ -2.7%

[1] Week ending May 4, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
British Columbia	233.95	189.97	↑ 23.2%	200.92	196.17	↑ 2.4%
Alberta	232.80	190.30	↑ 22.3%	207.85	195.99	↑ 6.0%
Saskatchewan	220.43	186.68	↑ 18.1%	193.73	190.33	↑ 1.8%
Manitoba	235.70	201.01	↑ 17.3%	210.42	202.51	↑ 3.9%
Ontario [1]	259.28	213.41	↑ 21.5%	238.71	217.30	↑ 9.9%
Quebec **	211.87	171.12	↑ 23.8%	194.88	179.60	↑ 8.5%
New Brunswick	224.91	180.87	↑ 24.3%	194.21	184.26	↑ 5.4%
Nova Scotia	235.31	184.19	↑ 27.8%	199.05	193.97	↑ 2.6%
Prince Edward Island	211.87	171.12	↑ 23.8%	194.88	184.75	↑ 5.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
British Columbia	2,740	2,909	↓ -5.8%	53,158	49,394	↑ 7.6%
Alberta	39,930	41,929	↓ -4.8%	720,072	768,663	↓ -6.3%
Saskatchewan	36,761	37,783	↓ -2.7%	592,716	634,265	↓ -6.6%
Manitoba	103,233	101,610	↑ 1.6%	1,869,623	1,808,289	↑ 3.4%
Ontario	106,179	107,979	↓ -1.7%	1,894,067	1,964,687	↓ -3.6%
Quebec	129,713	144,898	↓ -10.5%	2,234,269	2,452,709	↓ -8.9%
New Brunswick	1,098	576	↑ 90.6%	9,934	6,671	↑ 48.9%
Nova Scotia	114	88	↑ 29.5%	2,455	2,628	↓ -6.6%
Prince Edward Island	1,459	888	↑ 64.3%	17,693	16,232	↑ 9.0%
Canada	421,227	438,660	↓ -4.0%	7,393,987	7,703,538	↓ -4.0%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

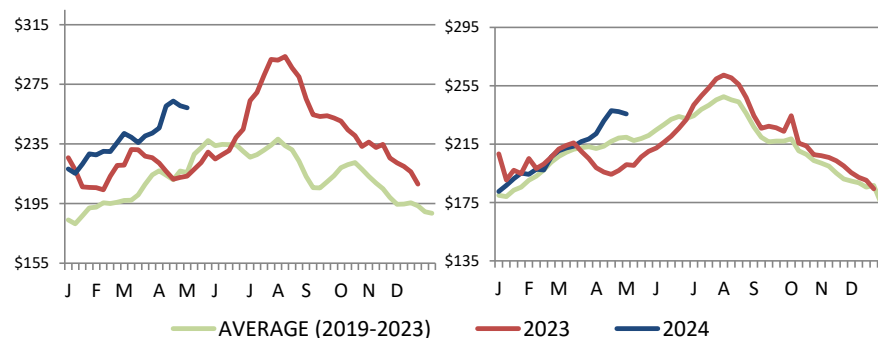
West	2,724	2,076	↑ 31.2%	43,836	32,184	↑ 36.2%
East	928	930	↓ -0.2%	16,432	15,392	↑ 6.8%
Canada	3,652	3,006	↑ 21.5%	60,268	47,576	↑ 26.7%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

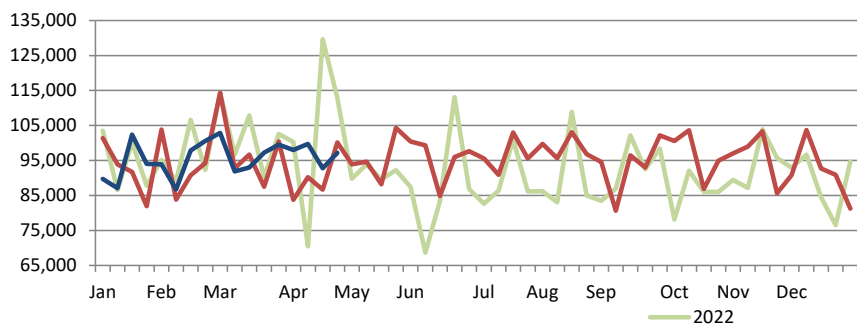
	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
United States	36,476	36,613	↓ -0.4%	107,118	109,153	↓ -1.9%
Japan	26,778	15,418	↑ 73.7%	78,765	45,342	↑ 73.7%
China	18,375	22,690	↓ -19.0%	48,346	57,784	↓ -16.3%
Mexico	12,656	13,491	↓ -6.2%	40,629	40,977	↓ -0.8%
Philippines	14,066	11,710	↑ 20.1%	31,256	24,381	↑ 28.2%
South Korea	8,222	4,185	↑ 96.4%	24,678	11,661	-
Taiwan	4,225	5,106	↓ -17.3%	12,132	12,060	↑ 0.6%
Colombia	1,684	1,830	↓ -8.0%	5,989	6,206	↓ -3.5%
Australia	1,737	433	-	5,031	1,574	-
Viet Nam	2,751	690	-	3,963	1,623	-
EU - 27	294	197	↑ 48.8%	615	255	-
Other	6,940	6,699	↑ 3.6%	4,715	4,882	↓ -3.4%
Total	134,204	119,062	↑ 12.7%	377,852	328,573	↑ 15.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
Number of Head	97,190	100,144	↓ -2.9%	1,624,502	1,594,142	↑ 1.9%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

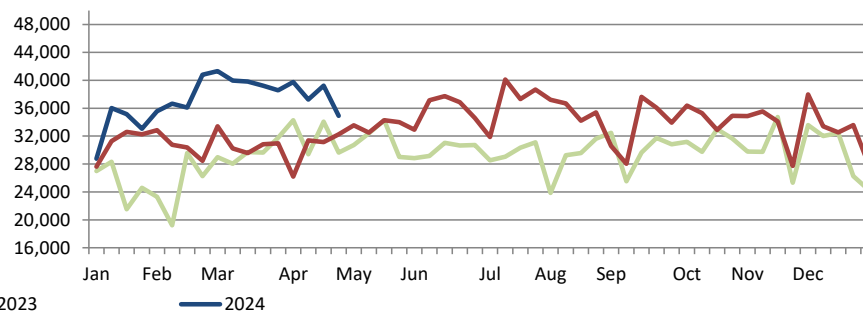
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
United States	152,243	149,762	↑ 1.7%	443,414	439,212	↑ 1.0%
Japan	137,413	72,120	↑ 90.5%	402,595	217,920	↑ 84.7%
South Korea	34,562	16,104	-	111,255	46,270	-
China	42,440	57,950	↓ -26.8%	109,130	138,021	↓ -20.9%
Mexico	27,325	32,169	↓ -15.1%	88,679	92,313	↓ -3.9%
Philippines	35,454	30,114	↑ 17.7%	79,428	61,313	↑ 29.5%
Taiwan	13,440	16,657	↓ -19.3%	39,453	37,410	↑ 5.5%
Colombia	4,670	5,842	↓ -20.1%	17,221	17,419	↓ -1.1%
Australia	4,928	1,247	-	14,738	4,091	-
New Zealand	4,868	2,187	-	11,385	4,598	-
EU - 27	978	722	↑ 35.5%	2,004	944	-
Other	25,698	18,571	↑ 38.4%	14,872	12,679	↑ 17.3%
Total	484,019	403,446	↑ 20.0%	1,381,299	1,105,979	↑ 24.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
Number of Head	34,896	32,259	↑ 8.2%	632,142	522,202	↑ 21.1%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
**Fresh and Frozen Pork						
United States	2,261	2,997	↓ -24.6%	47,466	49,783	↓ -4.7%
Brazil	0	0	-	3,500	600	-
Germany	100	123	↓ -18.9%	2,725	4,579	↓ -40.5%
Denmark	49	71	↓ -31.3%	1,655	3,746	↓ -55.8%
Netherlands	0	0	-	640	738	↓ -13.3%
Other	0	155	-	1,100	2,865	↓ -61.6%
Total Fresh and Frozen	2,410	3,346	↓ -28.0%	57,085	62,310	↓ -8.4%

Source: CFIA

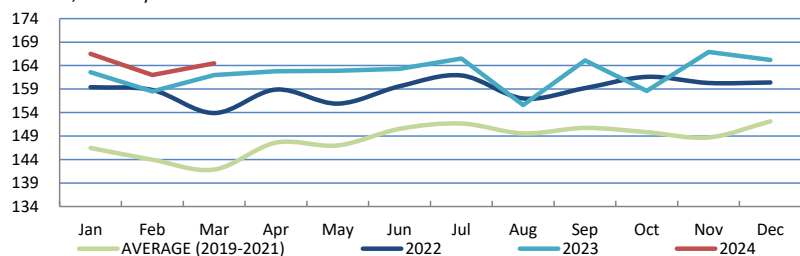
	Week Ending		Chg	YTD Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
**Pork Processed						
United States	950	927	↑ 2.5%	25,285	22,843	↑ 10.7%
Italy	0	149	-	1,613	1,523	↑ 5.9%
Denmark	0	17	-	290	180	↑ 61.0%
Other	24	59	↓ -59.0%	838	749	↑ 11.8%
Total Processed	975	1,176	↓ -17.1%	28,026	25,295	↑ 10.8%
Total Pork Fat	0	0	-	117	18	-
Total	3,384	4,523	↓ -25.2%	85,228	87,624	↓ -2.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

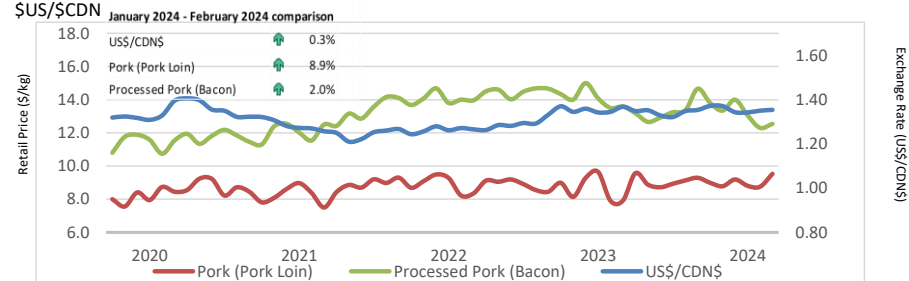
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
Carcass	98.35	80.92	↑ 21.5%	92.22	81.39	↑ 13.3%
Loin	100.46	81.72	↑ 22.9%	89.16	82.38	↑ 8.2%
Butt	129.74	117.46	↑ 10.5%	111.45	102.78	↑ 8.4%
Pic	81.20	64.73	↑ 25.4%	69.70	66.26	↑ 5.2%
Rib	164.82	113.43	↑ 45.3%	151.65	116.55	↑ 30.1%
Ham	81.64	76.33	↑ 7.0%	79.45	76.36	↑ 4.0%
Belly	116.79	82.00	↑ 42.4%	125.10	90.91	↑ 37.6%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

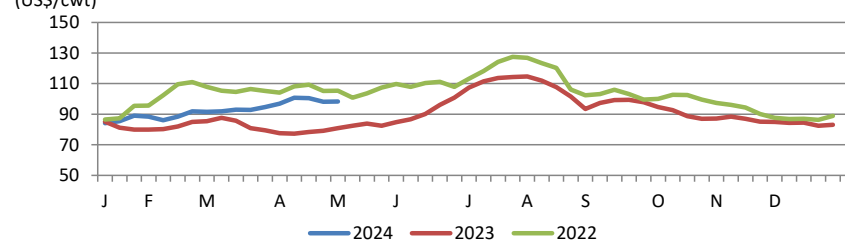
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
Slaughter ('000 head)	2,406	2,452	↓ -1.9%	44,816	44,603	↑ 0.5%
Pork Production (mil. lbs)	520	531	↓ -2.0%	9,690	9,683	↑ 0.1%
Avg Dressed Weight (lbs)	216	216	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
US - National	89.45	75.97	↑ 17.7%	80.26	77.23	↑ 3.9%
Eastern Cornbelt	89.04	74.62	↑ 19.3%	81.63	75.09	↑ 8.7%
Iowa Minnesota	89.04	75.81	↑ 17.5%	79.13	77.22	↑ 2.5%
Western Cornbelt	89.31	75.80	↑ 17.8%	78.58	77.08	↑ 2.0%

Total composite weighted average prices*

	04-May-24	06-May-23	Chg	04-May-24	06-May-23	Chg
Early Weaned Pigs	43.00	22.05	↑ 95.0%	47.95	46.89	↑ 2.3%
40 lb Feeder Pigs	79.02	53.49	↑ 47.7%	80.17	80.40	↓ -0.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
Canada	28,006	29,508	↓ -5.1%	83,618	88,900	↓ -5.9%
Mexico	3,598	3,680	↓ -2.2%	10,464	10,235	↑ 2.2%
Brazil	2,798	1,596	↑ 75.4%	9,450	4,148	-
Denmark	3,703	2,404	↑ 54.0%	9,169	6,759	↑ 35.7%
Poland	2,069	1,842	↑ 12.3%	6,196	5,972	↑ 3.8%
Other	6,979	5,331	↑ 30.9%	16,185	12,817	↑ 26.3%
Total	47,154	44,361	↑ 6.3%	135,083	128,831	↑ 4.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
Mexico	89,091	101,955	↓ -12.6%	295,057	286,773	↑ 2.9%
Japan	46,267	46,520	↓ -0.5%	125,922	126,352	↓ -0.3%
South Korea	38,777	26,360	↑ 47.1%	97,151	62,879	↑ 54.5%
Canada	22,789	23,830	↓ -4.4%	61,353	63,614	↓ -3.6%
Colombia	13,442	8,926	↑ 50.6%	42,097	27,080	↑ 55.5%
Other	71,368	72,799	↓ -2.0%	195,947	189,942	↑ 3.2%
Total	281,734	280,390	↑ 0.5%	817,526	756,641	↑ 8.0%

Source: USDA, Economic Research Service

For more information, please contact

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