

# Hog Supply at a Glance

Week ending April 27, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
West	176,779	181,530	↓ -2.6%	2,983,432	3,063,928	↓ -2.6%
East	225,713	237,250	↓ -4.9%	3,707,725	3,942,187	↓ -5.9%
<b>Canada</b>	<b>402,492</b>	<b>418,780</b>	<b>↓ -3.9%</b>	<b>6,691,157</b>	<b>7,006,115</b>	<b>↓ -4.5%</b>
Carcass weight (kg)*[1]	111.36	109.27	↑ 1.9%	111.55	109.53	↑ 1.8%
Pork Production (t)	44,822	45,760	↓ -2.1%	746,399	767,380	↓ -2.7%

[1] Week ending April 27, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
British Columbia	233.70	187.36	↑ 24.7%	198.97	196.54	↑ 1.2%
Alberta	237.10	186.70	↑ 27.0%	206.38	196.33	↑ 5.1%
Saskatchewan	221.90	183.44	↑ 21.0%	192.16	190.55	↑ 0.8%
Manitoba	237.35	196.97	↑ 20.5%	208.93	202.60	↑ 3.1%
Ontario [1]	260.56	212.48	↑ 22.6%	237.50	217.53	↑ 9.2%
Quebec **	213.88	167.34	↑ 27.8%	193.88	180.10	↑ 7.7%
New Brunswick	226.25	175.30	↑ 29.1%	192.41	184.46	↑ 4.3%
Nova Scotia	236.63	182.60	↑ 29.6%	196.92	194.54	↑ 1.2%
Prince Edward Island	213.88	167.34	↑ 27.8%	193.88	185.55	↑ 4.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
British Columbia	2,667	2,714	↓ -1.7%	50,418	46,485	↑ 8.5%
Alberta	41,957	40,940	↑ 2.5%	680,132	726,734	↓ -6.4%
Saskatchewan	32,888	36,229	↓ -9.2%	555,955	596,482	↓ -6.8%
Manitoba	101,314	103,611	↓ -2.2%	1,766,330	1,706,679	↑ 3.5%
Ontario	109,177	109,019	↑ 0.1%	1,787,888	1,856,708	↓ -3.7%
Quebec	129,095	140,230	↓ -7.9%	2,104,556	2,307,811	↓ -8.8%
New Brunswick	905	473	↑ 91.3%	8,836	6,095	↑ 45.0%
Nova Scotia	270	121	-	2,341	2,540	↓ -7.8%
Prince Edward Island	934	974	↓ -4.1%	16,234	15,344	↑ 5.8%
<b>Canada</b>	<b>419,207</b>	<b>434,311</b>	<b>↓ -3.5%</b>	<b>6,972,690</b>	<b>7,264,878</b>	<b>↓ -4.0%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

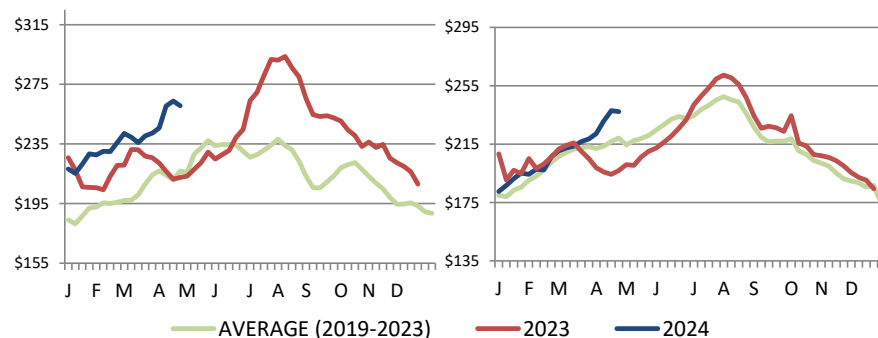
West	2,916	1,733	↑ 68.3%	41,112	30,108	↑ 36.5%
East	878	801	↑ 9.6%	16,030	14,462	↑ 10.8%
<b>Canada</b>	<b>3,794</b>	<b>2,534</b>	<b>↑ 49.7%</b>	<b>57,142</b>	<b>44,570</b>	<b>↑ 28.2%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports Metric tonnes

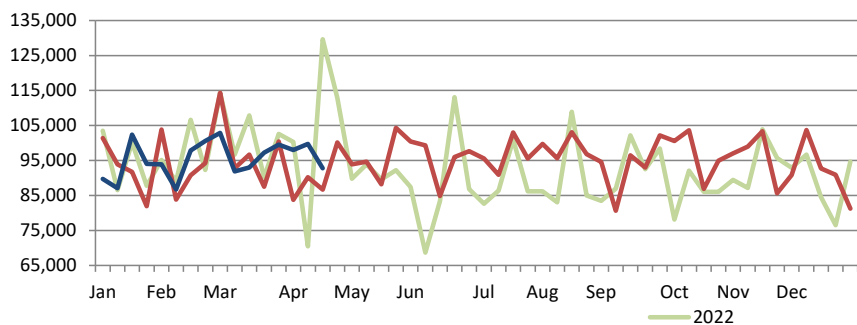
	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
United States	36,476	36,613	↓ -0.4%	107,118	109,153	↓ -1.9%
Japan	26,778	15,418	↑ 73.7%	78,765	45,342	↑ 73.7%
China	18,375	22,690	↓ -19.0%	48,346	57,784	↓ -16.3%
Mexico	12,656	13,491	↓ -6.2%	40,629	40,977	↓ -0.8%
Philippines	14,066	11,710	↑ 20.1%	31,256	24,381	↑ 28.2%
South Korea	8,222	4,185	↑ 96.4%	24,678	11,661	-
Taiwan	4,225	5,106	↓ -17.3%	12,132	12,060	↑ 0.6%
Colombia	1,684	1,830	↓ -8.0%	5,989	6,206	↓ -3.5%
Australia	1,737	433	-	5,031	1,574	-
Viet Nam	2,751	690	-	3,963	1,623	-
EU - 27	294	197	↑ 48.8%	615	255	-
Other	6,940	6,699	↑ 3.6%	4,715	4,882	↓ -3.4%
<b>Total</b>	<b>134,204</b>	<b>119,062</b>	<b>↑ 12.7%</b>	<b>377,852</b>	<b>328,573</b>	<b>↑ 15.0%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Apr-24	22-Apr-23		20-Apr-24	22-Apr-23	
Number of Head	92,813	86,642	↑ 7.1%	1,527,312	1,493,998	↑ 2.2%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

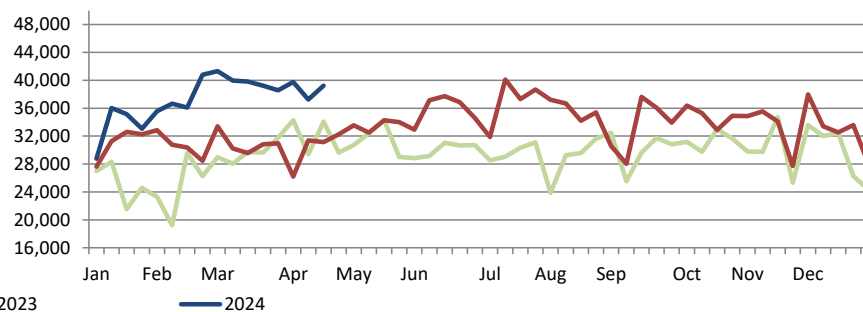
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
United States	152,243	149,762	↑ 1.7%	443,414	439,212	↑ 1.0%
Japan	137,413	72,120	↑ 90.5%	402,595	217,920	↑ 84.7%
South Korea	34,562	16,104	-	111,255	46,270	-
China	42,440	57,950	↓ -26.8%	109,130	138,021	↓ -20.9%
Mexico	27,325	32,169	↓ -15.1%	88,679	92,313	↓ -3.9%
Philippines	35,454	30,114	↑ 17.7%	79,428	61,313	↑ 29.5%
Taiwan	13,440	16,657	↓ -19.3%	39,453	37,410	↑ 5.5%
Colombia	4,670	5,842	↓ -20.1%	17,221	17,419	↓ -1.1%
Australia	4,928	1,247	-	14,738	4,091	-
New Zealand	4,868	2,187	-	11,385	4,598	-
EU - 27	978	722	↑ 35.5%	2,004	944	-
Other	25,698	18,571	↑ 38.4%	14,872	12,679	↑ 17.3%
<b>Total</b>	<b>484,019</b>	<b>403,446</b>	<b>↑ 20.0%</b>	<b>1,381,299</b>	<b>1,105,979</b>	<b>↑ 24.9%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Apr-24	22-Apr-23		20-Apr-24	22-Apr-23	
Number of Head	39,234	31,146	↑ 26.0%	597,246	489,943	↑ 21.9%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,637	2,687	↓ -1.9%	45,115	46,786	↓ -3.6%
Brazil	0	25	-	3,399	600	-
Germany	125	266	↓ -53.2%	2,504	4,456	↓ -43.8%
Denmark	0	245	-	1,508	3,674	↓ -59.0%
Netherlands	0	25	-	640	738	↓ -13.3%
Other	0	157	-	1,076	2,710	↓ -60.3%
<b>Total Fresh and Frozen</b>	<b>2,762</b>	<b>3,405</b>	<b>↓ -18.9%</b>	<b>54,243</b>	<b>58,964</b>	<b>↓ -8.0%</b>

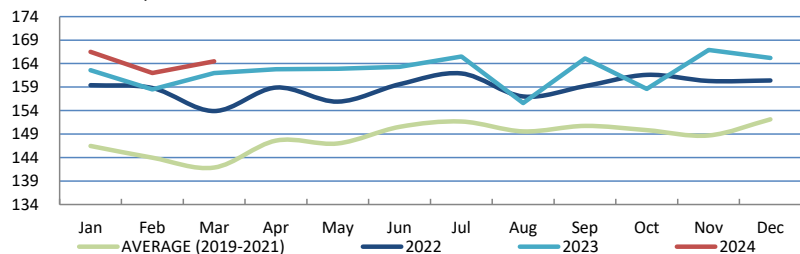
Source: CFIA

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
<b>**Pork Processed</b>						
United States	944	931	↑ 1.3%	24,272	21,915	↑ 10.8%
Italy	1	46	↓ -98.7%	1,485	1,375	↑ 8.0%
Denmark	0	39	-	290	163	↑ 77.9%
Other	9	59	↓ -84.9%	797	666	↑ 19.7%
<b>Total Processed</b>	<b>953</b>	<b>1,041</b>	<b>↓ -8.4%</b>	<b>26,844</b>	<b>24,119</b>	<b>↑ 11.3%</b>
<b>Total Pork Fat</b>	<b>1</b>	<b>0</b>	<b>-</b>	<b>117</b>	<b>18</b>	<b>-</b>
<b>Total</b>	<b>3,716</b>	<b>4,445</b>	<b>↓ -16.4%</b>	<b>81,204</b>	<b>83,101</b>	<b>↓ -2.3%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork 2002 Base, Monthly



Source: Statistics Canada

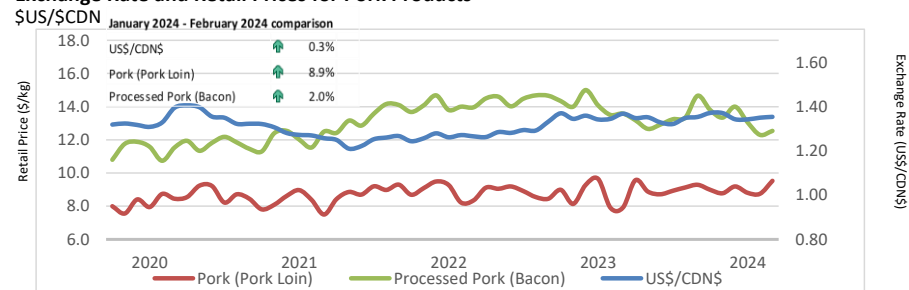
### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
Carcass	98.20	79.12	↑ 24.1%	91.86	81.42	↑ 12.8%
Loin	98.83	81.69	↑ 21.0%	88.50	82.41	↑ 7.4%
Butt	130.41	112.40	↑ 16.0%	110.37	101.91	↑ 8.3%
Pic	80.38	64.39	↑ 24.8%	69.03	66.35	↑ 4.0%
Rib	165.30	113.99	↑ 45.0%	150.88	116.73	↑ 29.3%
Ham	82.43	72.59	↑ 13.6%	79.32	76.36	↑ 3.9%
Belly	117.13	79.91	↑ 46.6%	125.59	91.44	↑ 37.3%

Source: USDA-APHIS: National Weekly Pork Report

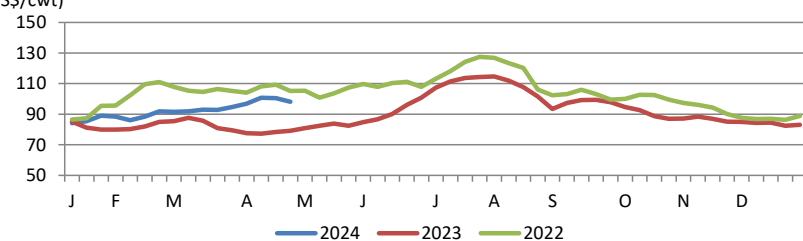
### Exchange Rate and Retail Prices for Pork Products



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
Slaughter ('000 head)	2,379	2,380	↓ 0.0%	42,416	42,151	↑ 0.6%
Pork Production (mil. lbs)	513	515	↓ -0.3%	9,171	9,152	↑ 0.2%
Avg Dressed Weight (lbs)	216	216	0.0%			

Source: United State Department of Agriculture (USDA)

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
Canada	28,006	29,508	↓ -5.1%	83,618	88,900	↓ -5.9%
Mexico	3,598	3,680	↓ -2.2%	10,464	10,235	↑ 2.2%
Brazil	2,798	1,596	↑ 75.4%	9,450	4,148	-
Denmark	3,703	2,404	↑ 54.0%	9,169	6,759	↑ 35.7%
Poland	2,069	1,842	↑ 12.3%	6,196	5,972	↑ 3.8%
Other	6,979	5,331	↑ 30.9%	16,185	12,817	↑ 26.3%
<b>Total</b>	<b>47,154</b>	<b>44,361</b>	<b>↑ 6.3%</b>	<b>135,083</b>	<b>128,831</b>	<b>↑ 4.9%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	27-Apr-24	29-Apr-23		27-Apr-24	29-Apr-23	
US - National	89.88	74.72	↑ 20.3%	79.72	77.31	↑ 3.1%
Eastern Cornbelt	89.26	72.90	↑ 22.4%	81.19	75.12	↑ 8.1%
Iowa Minnesota	89.31	74.47	↑ 19.9%	78.55	77.30	↑ 1.6%
Western Cornbelt	89.81	74.42	↑ 20.7%	77.95	77.15	↑ 1.0%

#### Total composite weighted average prices\*

	27-Apr-24	29-Apr-23	Chg	27-Apr-24	29-Apr-23	Chg
Early Weaned Pigs	44.98	18.80	-	48.27	48.58	↓ -0.6%
40 lb Feeder Pigs	79.30	49.45	↑ 60.4%	80.25	81.28	↓ -1.3%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
Mexico	89,091	101,955	↓ -12.6%	295,057	286,773	↑ 2.9%
Japan	46,267	46,520	↓ -0.5%	125,922	126,352	↓ -0.3%
South Korea	38,777	26,360	↑ 47.1%	97,151	62,879	↑ 54.5%
Canada	22,789	23,830	↓ -4.4%	61,353	63,614	↓ -3.6%
Colombia	13,442	8,926	↑ 50.6%	42,097	27,080	↑ 55.5%
Other	71,368	72,799	↓ -2.0%	195,947	189,942	↑ 3.2%
<b>Total</b>	<b>281,734</b>	<b>280,390</b>	<b>↑ 0.5%</b>	<b>817,526</b>	<b>756,641</b>	<b>↑ 8.0%</b>

Source: USDA, Economic Research Service