



Beef Supply at a Glance - CANADA

Year to Date for the Week Ending March 30, 2024

Federally Inspected Slaughter (head)	West			East			CANADA		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Steers	310,610	321,665	-3 %	99,119	106,067	-7 %	409,729	427,732	-4 %
Heifers	216,698	217,580	0 %	25,347	27,902	-9 %	242,045	245,482	-1 %
Cows	100,706	107,593	-6 %	28,710	32,676	-12 %	129,416	140,269	-8 %
Bulls	2,864	2,712	6 %	341	539	-37 %	3,205	3,251	-1 %
Total YTD	630,878	649,550	-3 %	153,517	167,184	-8 %	784,395	816,734	-4 %
Total Jan. - Dec. 2023		2,654,943			536,959			3,191,902	
Carcass Weight (lbs)									
Steers	976	921	6 %	971	968	0 %	975	933	5 %
Heifers	865	842	3 %	845	848	0 %	863	843	2 %
Cows	804	753	7 %	663	671	-1 %	772	734	5 %
Bulls	972	940	3 %	932	800	17 %	968	917	6 %

Source: Canadian Beef Grading Agency (CBGA)

Beef Output (tonnes)									
Fed	222,594	217,541	2 %	53,346	57,294	-7 %	275,940	274,835	0 %
Non-Fed	37,973	37,908	0 %	8,773	10,136	-13 %	46,746	48,044	-3 %
Total	260,566	255,448	2 %	62,120	67,430	-8 %	322,686	322,879	0 %
Total Jan. - Dec. 2023		980,904			255,102			1,236,006	

Imports For the period Jan. 1 - Feb. 29, 2024					Imports For the period Jan. 1 - Mar. 30, 2024				
Live Cattle from U.S.					Beef & Veal Imports				
(head)	2024	2023	% chg		(tonnes)	2024	2023	% chg	
pure bred	524	740	-29 %		United States of America	21,952	22,891	-4 %	
non pure bred	43,850	53,052	-17 %		Uruguay	5,781	4,735	22 %	
Total	44,374	53,792	-18 %		Australia	5,742	2,447	135 %	
					New Zealand	2,400	3,500	-31 %	
					Mexico	4,354	2,763	58 %	
					Brazil	1,787	1,952	-8 %	
					Others	4,398	3,250	35 %	
					Total	46,414	41,538	12 %	

Source: Statistics Canada

Exports For the period Jan. 1 - Mar. 23, 2024					Fresh, chilled & frozen (H.S. 0201, 0202)				
Live Cattle to U.S.					Non-CUSMA Beef/Veal total (exc. EU-27)				
(head)	2024	2023	% chg		EU-27 (Beef/Veal total)				
slaughter steers, heifers, cows	139,728	125,122	12 %		18,352	12,180	51 %		
feeder cattle & calves	30,358	28,263	7 %		3,262	2,654	23 %		
bulls	4,344	6,132	-29 %						
others	3,128	4,026	-22 %						
Total	177,558	163,543	9 %						

Source: USDA - APHIS

Source: Canadian Food Inspection Agency (CFIA)

Exports For the period Jan. 1 - Feb. 29, 2024											
Beef & Veal Exports to U.S.											
(tonnes)	Fresh Bone-In		Fresh Boneless		Frozen Bone-In		Frozen Boneless		2024	2023	% chg
Carcasses and Half-Carcasses	400	N/A	0	N/A	400	630	-37 %				
Primal Cuts	5,133	50,973	337	3,171	59,614	54,874	9 %				
Chuck	1,365	11,033	0	0	12,398	10,971	13 %				
Loin	516	6,882	0	45	7,443	7,436	0 %				
Brisket	0	4,409	0	0	4,409	3,678	20 %				
Flank and Plate	831	2,217	0	169	3,217	3,569	-10 %				
Hip	127	4,072	0	1	4,200	4,337	-3 %				
Rib	1,823	2,930	21	70	4,843	4,598	5 %				
Others	471	19,431	316	2,886	23,103	20,286	14 %				
Offals	N/A	N/A	N/A	N/A	4,350	3,311	31 %				
Processed	N/A	N/A	N/A	N/A	1,104	1,447	-24 %				
Total	5,533	50,973	337	3,171	65,468	60,263	9 %				

Source: Statistics Canada

Beef & Veal Exports For the period Jan. 1 - Feb. 29, 2024									
	Exports to All Countries (tonnes)			Exports to E.U-27 (tonnes)					
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
United States of America	65,468	60,263	9 %	670,270	602,788	11 %	Italy	129	84
Japan	8,553	9,201	-7 %	70,334	57,753	22 %	Belgium	46	46
Mexico	6,371	6,274	2 %	61,158	54,014	13 %	Netherlands	20	133
Korea, South	2,780	3,040	-9 %	27,832	23,596	18 %	France	2	3
Viet Nam	1,814	2,454	-26 %	14,065	14,914	-6 %	Poland	0	0
Hong Kong	582	426	37 %	6,699	4,206	59 %	Germany	0	0
Peru	245	315	-22 %	474	548	-13 %	Spain	0	4
Philippines	242	150	62 %	1,487	549	171 %	Luxembourg	0	0
Bahrain	199	74	168 %	303	167	82 %	Total	197	271
Others	1,774	1,743	2 %	12,857	13,534	-5 %	Total ('000 \$ CDN)	3,788	5,335
Total	88,028	83,940	5 %	865,479	772,070	12 %			
Cattle Hides & Skins Exports (Number '000)	537	595	-10 %	26,935	29,568	-9 %			

Source: Statistics Canada



UNITED STATES

Year to Date for the Week Ending March 23, 2024

	Weekly	2024	2023	% chg	Weekly	2024	2023	% chg
Slaughter ('000 head)					Carcass Weight (lbs)			
Steers	272.3	3,352.2	3,451.9	-3 %	Steers	924	919	906 1 %
Heifers	199.8	2,269.5	2,370.9	-4 %	Heifers	850	839	830 1 %
Cows	111.5	1,405.2	1,614.4	-13 %	Cows	650	645	642 1 %
Bulls	9.1	97.2	105.8	-8 %	Bulls	893	875	851 3 %
Total	592.7	7,124.0	7,542.9	-6 %				
Total Jan. - Dec. 2023			32,864.8					
Beef Output (tonnes)					National Summary of Beef Graded			
Fed		2,260,530	2,311,354	-2 %		2022	2021	
Non-Fed		449,968	510,949	-12 %	February 2024	(Oct'21-Sept'22)	(Oct'20-Sept'21)	
Total		2,710,498	2,822,303	-4 %	Prime	10.3 %	10.7 %	10.6 %
Total Jan. - Dec. 2023			12,304,072		Choice	75.6 %	76.5 %	74.5 %
					Select	13.8 %	13.7 %	14.6 %
					Cattle Slaughter for the Week Ending			
For the period	Feb. 2024	2024	2023	% chg		2024	2023	% chg
U.S. Beef and Veal Imports (carcass weight, tonnes)					Canada	65,688	62,788	5 %
Canada	80,441		73,769	9 %	US	592,712	627,844	-6 %
Brazil	98,542		69,504	42 %	Total Canada & US	658,400	690,632	-5 %
Australia	74,277		35,157	111 %	Cattle Slaughter Year to Date			
Others	134,453		115,600	16 %	Canada	734,946	752,521	-2 %
Total	387,714		294,031	32 %	US	7,124,034	7,542,943	-6 %
U.S. Beef and Veal Exports (carcass weight, tonnes)					Total Canada & US	7,858,980	8,295,464	-5 %
Canada	16,587		16,919	-2 %	US Live Cattle Imports			
Japan	49,407		57,136	-14 %	Mexico - Feeder 1 Jan.-Mar 30 2024	327,264	316,391	3 %
South Korea	45,257		47,909	-6 %	Canada 1 Jan.-Mar. 23 2024	177,558	163,543	9 %
Others	104,977		101,833	3 %				
Total	216,228		223,798	-3 %				

Canada and United States Beef and Veal Tariff Rate Quota Summary

US Beef and Veal Tariff Rate Quota (TRQ) Summary							
For the period	2024		2023		% chg in tonnes entered from 2023 to 2024		
	Quota level	Tonnes entered	% filled	Tonnes entered	% filled		
Australia	378,214	72,195	19 %	33,575	9 %	115 %	
New Zealand	213,402	51,588	24 %	39,205	18 %	32 %	
Argentina	20,000	4,117	21 %	4,972	25 %	-17 %	
Uruguay	20,000	8,097	40 %	4,115	21 %	97 %	
Others	65,005	65,005	100 %	55,579	85 %	17 %	
Total TRQ	696,621	201,003	29 %	112,269	16 %	79 %	
TRQ (Australia, N. Z.)	591,616	123,784	21 %	57,036	10 %	117 %	
Canada	no limit						
Mexico	no limit						
Canadian Beef and Veal Import Permits by Country				Canadian Beef and Veal Import Permits by Type of Meat			
For the period	2024			2023			
	2024	2023	% chg	2024 (tonnes)		Total	Total (%)
Global quota (tonnes)	76,409	76,409	0 %	Grinding Beef	Cuts	308	2 %
Supp. Quota Authorized	-	-	-	Argentina	61	246	13 %
Total quota	76,409	76,409	0 %	Australia	1,165	989	0 %
				Ireland	0	0	0 %
				Brazil	537	1,503	12 %
				Japan	0	0	0 %
				Netherlands	0	0	0 %
				New Zealand	1,801	1,325	18 %
				Spain	0	0	0 %
YTD Permits allocated as of:				United Kingdom	0	0	0 %
	3/23/2024	3/24/2023	% chg	Uruguay	6,063	3,267	55 %
Argentina	308	3	-	Total	9,628	7,330	100 %
Australia (35,000 mt)	2,153	2,002	8 %				
Ireland	0	0	-	For the period	1 Jan.-Mar. 23 2024	Percentage of Total Imports	
Brazil	2,040	1,342	-		Grinding Beef	Cuts	
Japan	0	11	-100 %		2024	2023	2024
Netherlands	0	0	-		2024	2023	2024
New Zealand	3,127	2,999	4 %	Argentina	0.4 %	0.0 %	1.5 %
Spain	0	0	-	Australia	6.9 %	9.9 %	5.8 %
United Kingdom	0	24	-	Ireland	0.0 %	0.0 %	0.0 %
Uruguay	9,330	5,313	76 %	Brazil	3.2 %	6.4 %	8.9 %
Total	16,958	11,693	45 %	Japan	0.0 %	0.0 %	0.0 %
				Netherlands	0.0 %	0.0 %	0.0 %
				New Zealand	10.6 %	12.9 %	7.8 %
				Spain	0.0 %	0.0 %	0.0 %
				United Kingdom	0.0 %	0.2 %	0.0 %
				Uruguay	35.8 %	29.0 %	19.3 %
Over quota tariff rate : 26.5 %				Total	56.8 %	58.4 %	43.2 %



Beef Supply at a Glance - Canadian Federally Inspected

Year to Date for the Week Ending March 30, 2024

	Fed Slaughter (head)				Non-fed Slaughter (head)				Total Canada
	West	East	Canada	Weekly Avg.	West	East	Canada	Weekly Avg.	
2024-03-30	33,290	8,421	41,711		6,009	1,729	7,738		49,449
2024-03-23	44,961	10,328	55,289		8,302	2,097	10,399		65,688
2024-03-16	41,080	9,895	50,975		7,582	2,137	9,719		60,694
2024-03-09	41,651	9,557	51,208		7,543	2,100	9,643		60,851
2024-03-02	41,269	9,447	50,716		7,983	2,202	10,185		60,901
February 2024	159,142	37,359	196,501	49,125	33,898	9,213	43,111	10,778	239,612
January 2024	165,915	39,459	205,374	51,344	32,253	9,573	41,826	10,457	247,200
December 2023	195,586	45,708	241,294	48,259	44,555	13,763	58,318	11,664	299,612
November 2023	170,047	43,429	213,476	53,369	40,041	10,425	50,466	12,617	263,942
October 2023	161,610	40,216	201,826	50,457	32,066	9,523	41,589	10,397	243,415
September 2023	222,369	50,252	272,621	54,524	35,451	11,945	47,396	9,479	320,017
August 2023	161,420	37,469	198,889	49,722	25,756	9,395	35,151	8,788	234,040
July 2023	165,842	37,879	203,721	50,930	26,883	8,924	35,807	8,952	239,528
June 2023	195,121	47,894	243,015	48,603	32,963	11,654	44,617	8,923	287,632
May 2023	150,910	40,871	191,781	47,945	24,481	8,684	33,165	8,291	224,946
April 2023	155,915	37,310	193,225	48,306	25,343	8,716	34,059	8,515	227,284
March 2023	209,578	51,769	261,347	52,269	37,349	12,245	49,594	9,919	310,941
February 2023	163,925	39,751	203,676	50,919	35,092	9,726	44,818	11,205	248,494
January 2023	163,832	42,482	206,314	51,579	37,686	1,977	39,663	9,916	245,977
December 2022	192,056	47,845	239,901	47,980	46,254	13,515	59,769	11,954	299,670
November 2022	169,519	46,037	215,556	43,111	35,087	9,763	44,850	11,213	260,406
October 2022	172,941	44,135	217,076	54,269	27,365	8,735	36,100	9,025	253,176
September 2022	225,911	56,401	282,312	56,462	28,906	10,262	39,168	7,834	321,480
August 2022	176,913	42,970	219,883	54,971	22,466	7,543	30,009	7,502	249,892
July 2022	182,435	42,139	224,574	56,144	26,112	8,715	34,827	8,707	259,401
June 2022	215,454	47,727	265,937	53,187	32,265	10,909	43,174	8,635	309,111
May 2022	173,081	44,704	217,785	54,446	25,544	8,801	34,345	8,586	252,130
April 2022	171,663	44,568	216,231	54,058	26,706	8,155	34,861	8,715	251,092
March 2022	222,239	58,239	280,478	56,096	33,995	12,129	46,124	9,225	326,602
February 2022	168,509	44,014	212,523	53,131	30,256	10,946	41,202	10,301	253,725
YTD Total 2024	527,308	124,466	651,774	50,136	103,570	29,051	132,621	10,202	784,395
Total 2023	2,143,515	520,439	2,654,943	51,057	407,506	129,453	536,959	10,326	3,191,902

Grading

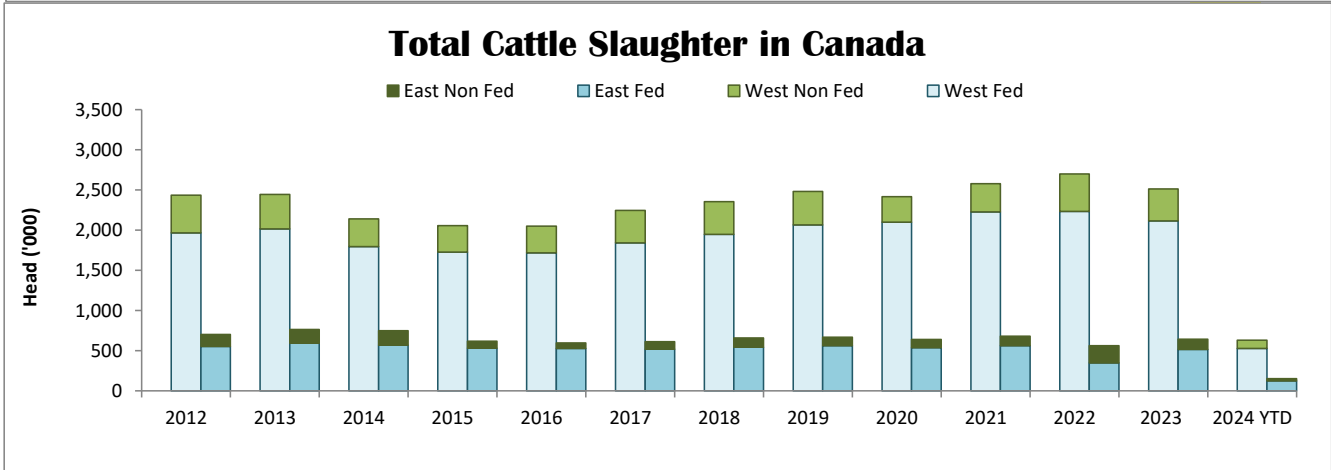
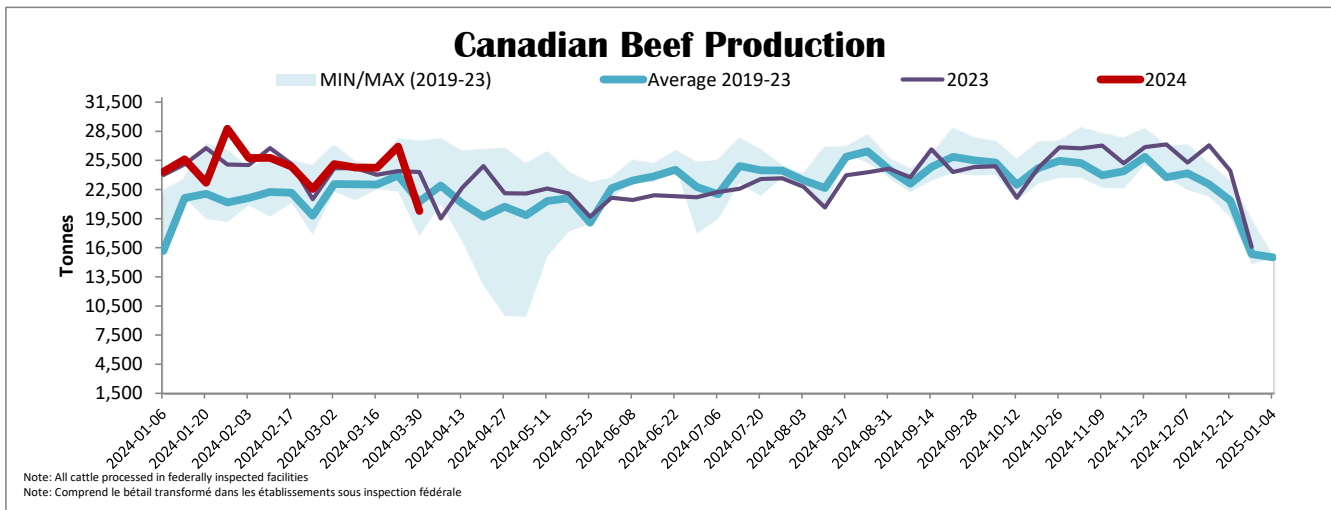
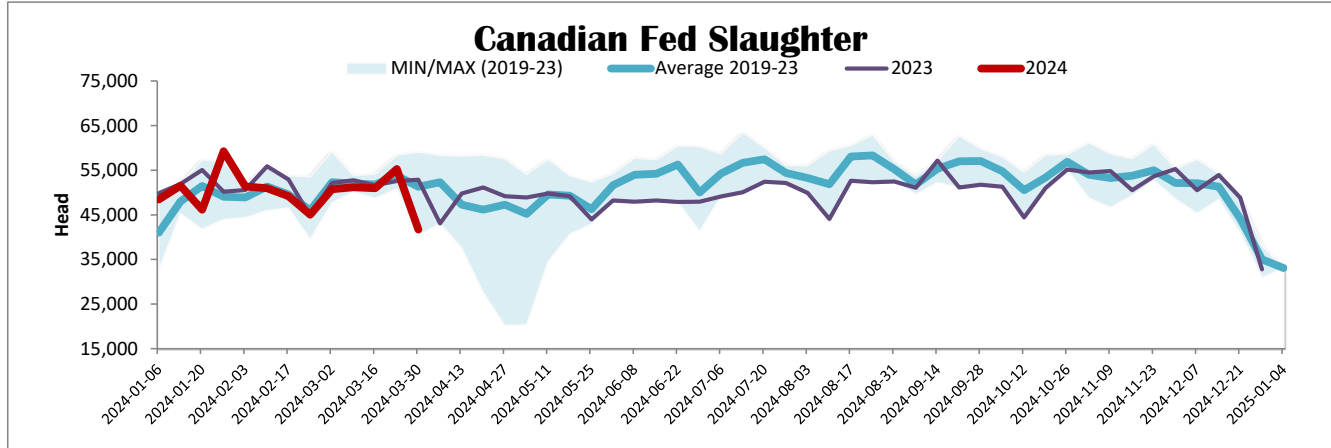
	Weekly Totals				March 30, 2024			
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	2,202	6.7 %	514	6.1 %	2,716	6.6 %	2,452	10.8 %
AAA	26,222	79.5 %	5,640	67.1 %	31,862	77.0 %	36,424	-12.5 %
AA	4,202	12.7 %	1,926	22.9 %	6,128	14.8 %	12,482	-50.9 %
A	103	0.3 %	186	2.2 %	289	0.7 %	407	-29.0 %
B1, 2, 3, 4	264	0.8 %	137	1.6 %	401	1.0 %	740	-45.8 %
	Year-to-date				Canada 2023			
	West	% total	East	% total	Canada 2024	% total	Canada 2023	% chg '23 - '24
A - Prime	43,888	6.0 %	12,373	7.1 %	56,261	6.2 %	35,976	56.4 %
AAA	553,382	76.1 %	117,340	67.6 %	670,722	74.5 %	473,896	41.5 %
AA	118,945	16.4 %	39,156	22.5 %	158,101	17.6 %	147,032	7.5 %
A	4,078	0.6 %	2,199	1.3 %	6,277	0.7 %	5,826	7.7 %
B1, 2, 3, 4	6,904	0.9 %	2,582	1.5 %	9,486	1.1 %	8,255	14.9 %

Source: CBGA



Year to Date for the Week Ending March 30, 2024

Federally Inspected Slaughter



Source: Canadian Beef Grading Agency (CBGA)